

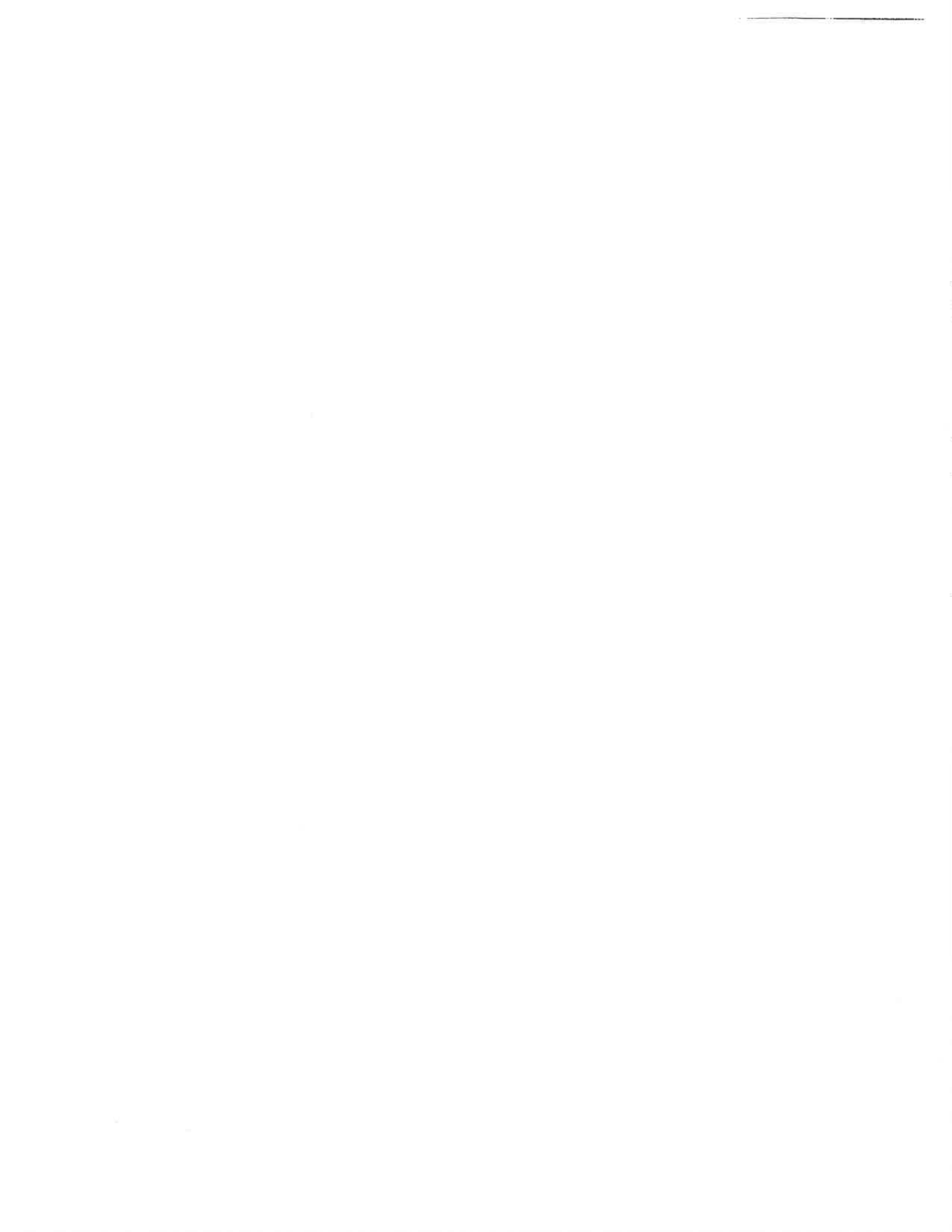
County of Winnebago, Illinois

Comprehensive Annual Financial Report

Fiscal Year Ended September 30, 2006

**Prepared by
Winnebago County Finance Office**

**Mark D. Olson, CPA
Director of Finance**



County of Winnebago, Illinois

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Introductory Section





COUNTY OF WINNEBAGO
FINANCE DEPARTMENT

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Rockford, Illinois 61101

MARK D. OLSON, CPA
Director of Finance
Phone (815) 319-4057
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March 30, 2007

To the Citizens of Winnebago County, Illinois,
Chairman and Members of the County Board
County of Winnebago, Illinois

We are pleased to submit the Comprehensive Annual Financial Report of the County of Winnebago, Illinois for the fiscal year ended September 30, 2006. Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the management of the County. We believe the data, as presented, is accurate in all material respects; that it is presented in a manner designed to fairly set forth the financial position and results of operations of the County as measured by the financial activity of its various funds; and that all disclosures necessary to enable the reader to gain an adequate understanding of the County's financial affairs have been included.

The Comprehensive Annual Financial Report is comprised of three distinct sections. The Introductory Section includes the table of contents, letter of transmittal, and organizational data. The Financial Section includes the Report of Independent Auditors on the basic financial statements and Management's Discussion and Analysis of the results of the County's operations during 2006. This section also includes the basic financial statements and the combining and individual fund financial statements and schedules. The Statistical Section includes tables, which reflect social and economic data, financial trends, and the fiscal capacity of the County.

The purpose of this letter of transmittal is to provide an overview of the County and its operations. For detailed financial information and analysis, Management's Discussion and Analysis can be found on pages 3 - 17 of the financial section of this report.

The County of Winnebago was formed in 1837 by an Act of the Illinois State Legislature. The County provides municipal services that include public safety, judicial and court services, highways and streets, health and social services, urban redevelopment, planning and zoning, and general administration.

The County of Winnebago, Illinois is governed by a 28-member elected board. As required by accounting principles generally accepted in the United States of America, the financial statements present the County of Winnebago and its component unit, the Winnebago County Forest Preserve District. The District is included in the County's reporting entity because the County is financially accountable and able to impose its will on the organization. The District is included in the accompanying comprehensive

annual financial report as a blended component as the governing board of the District is the same as that of the County.

The District is a municipal corporation formed to acquire, operate, and maintain land and facilities for public recreation, education, and conservation of natural resources. The operations of the District are reported on an October 31 fiscal year and consist of four special revenue funds, two debt service funds, four capital project funds, and one enterprise fund. Component unit financial statements for the District may be obtained from their administrative office located at 5500 North Rock Drive, Rockford, Illinois 61103.

Economic Condition and Outlook

SUMMARY OF LOCAL ECONOMY

The County of Winnebago is situated in the North Central part of Illinois, and is bounded by the southern border of Wisconsin. The economic condition and outlook for the area has improved over the previous year. Local employment has improved over previous levels with additional jobs being added at the Belvidere Chrysler Assembly Plant. Commercial development has continued strong in certain corridors of the County. Single-family housing starts, included condominiums, have remained strong even with the increase in interest rates. The strategic location of the County along Interstates 39 and 90 has enabled the area to market itself as a distribution center. Activity at the Chicago Rockford International Airport, both in passenger service and freight, has increased significantly. Passenger service has expanded with United Airlines being a new carrier. Marketing of the service to the Chicago suburbs, Wisconsin, and Western Illinois has proved successful in filling seats.

DATA REGARDING MAJOR INDUSTRIES AFFECTING THE LOCAL ECONOMY

The economic downturn in early 2000, primarily in the manufacturing sector, affected many firms in the area. Employment has improved over previous years. A second shift was added at the Belvidere Chrysler Assembly Plant. Hiring at the new Lowe's Home Improvement Distribution Center has also improved employment opportunities within the County. The housing market continues to benefit from the area's proximity to the Chicago suburbs on Interstate 90 and the affordability of the housing itself. The Lowe's Distribution Center will open in March 2007 with an anticipated employment level of 500 jobs. Other areas of the County, including locations along Interstate 39, are being marketed as transportation and distribution centers. Infrastructure, including water and sewer, are being brought to those locations. The County has also become involved in the "Freedom Field" project along with a number of private companies, State, and local agencies. Freedom Field, located at the Chicago Rockford International Airport, will create a regional alternative energy "center of excellence."

Retail and commercial development continue to grow throughout the County. The largest shopping mall in the region, CherryVale Shopping Center is adding "The District at CherryVale." This new area will include restaurants and upscale retailers with a scheduled opening of November 2007. Development along Illinois Route 173 in

Machesney Park has also been significant. A full interchange at the Illinois Toll Road and Route 173 will be completed in 2007. Other major retail and commercial developments are being planned in the northeast quadrant of the County.

ONGOING AND FUTURE PROJECTS

The County's financial position has improved greatly over the past few years. The main operating fund is the General Fund, which has seen marked improvement in its fund balance since fiscal year 2002. Increased Intergovernmental Revenues from Corporate Replacement Tax and Sales Tax are due to an expanding economy and increased fees such as recorder's fees and building permits. Expenditures have increased due to the settlement cost for labor agreements, health care costs for employees, utility costs, and inmate health care. The County has tried to control expenditures overall by reducing personnel costs through attrition and transfers, outsourcing of certain functions, and technology. Our financial goal for the General Fund was to increase the fund balance to 25% of expenditures or higher which was achieved in Fiscal Year 2006.

The focus of County Board Chairman Scott H. Christiansen over the past year has been on economic development. A road infrastructure and sewer program entitled "*Build Winnebago County Partnership*" was approved by the County Board in 2004. This program is a multi-year, \$80 million series of road improvements and sewer enhancements designed to create opportunities for development in a planned and orderly manner. The County will be issuing \$28 million in alternative bonds over a three-year period with an additional \$9 million available from Highway Fund balances. The Rock River Water Reclamation District will contribute \$20 million for sewer improvements with the balance of dollars, \$23 million, in proposed partner contributions. The County issued \$10 million in alternate bonds in November 2004 and April 2006 and has initiated numerous road projects as part of the program.

The County has been very active in the various economic development organizations and on individual projects such as the Lowe's development and Freedom Field. Creation of jobs through existing businesses and promoting new businesses to the area is an important aspect of the economic development process. In conjunction with the Rockford Area Economic Development Council, the County contracted with Northern Illinois University to perform certain studies of various industries to determine the region's attributes to entice businesses to locate within the County. The County is also pursuing improved rail service to Winnebago County. This includes passenger rail and improved freight rail. A consultant was hired to assist the County in reviewing various options available for new and improved service.

Winnebago County has begun the process of updating our 2030 Land Development Plan. The County is facing increasing development pressure, much of which stems from the continuing migration of people from the Chicago metropolitan area to the northwest along the Interstate 90 corridor. The 2030 Land Resource Management Plan will be a vision of how growth and development will affect land uses in the unincorporated areas of the County through the year 2030. The County received a \$300,000 grant for development of the Plan from the State of Illinois of which the County is required to pay

\$60,000 as a local match. In addition, the County has contracted with a consulting firm to rewrite the County's zoning code in conjunction with the Long Range Plan.

A continuing problem for the County has been the need for additional adult correction facilities, additional criminal justice personnel to process the cases quicker, and alternatives to incarceration programs. The voters approved a 1% Public Safety Sales Tax on the November 2002 ballot. The actual tax was imposed as of July 1, 2003 with the first proceeds received in October 2003. The County is currently constructing a new Justice Center, which includes a 1,200 bed correctional facility, four courtrooms, and administrative offices for the Sheriff's Department. The current budgeted costs for the facility and furnishings are \$153 million. Funding for the project includes \$109 million in alternate bonds, \$38 million in anticipated 1% Public Safety Sales Tax receipts and a \$6 million federal grant. Occupancy of the Justice Center is expected in the summer of 2007.

Another focus of the County is to approve funding for additional staffing in the Criminal Justice departments to expedite the system and to implement new programs. Programs include a Day Reporting Center, expanded Drug Court, Mental Health Court, and Pre-Trial Services. All are designed to provide County run alternatives for both sentenced and pending defendants.

The County has also funded alternatives to incarceration programs operated by various community agencies. These programs are designed to relieve jail overcrowding by placement of eligible defendants into rehabilitation and life skills training in order to make them productive members of the community upon adjudication of their case. In addition, the County funded juvenile prevention programs to intervene earlier in the process. In 2006 \$1.6 million was spent on these programs.

The County upgraded its Emergency 9-1-1 Systems to meet the new requirements mandated by the Federal Communications Commission regarding cellular telephone rules. The new rules require the Emergency 9-1-1 Centers to be able to answer 9-1-1 cellular calls and pinpoint the location of the call within 50 to 300 meters. These changes along with other technological advancements required replacement of equipment within the County Centers. The County also built a new backup Emergency 9-1-1 Center that is redundant in all respects to the current main Center.

Property Tax Extensions Limitation Law

The Property Tax Extension Limitation Law was signed into law on June 11, 1996. The law provides that increases in property tax extensions are limited to the lesser of 5% or the increase in the National Consumer Price Index for the year preceding the levy year. The limitation can only be increased for a taxing body with voter approval. County boards decide whether or not to allow voters to choose if property tax extension increases should be limited.

The County Board placed on the November 5, 1996 ballot the question of the Property Tax Extension Limitation Law applying to non-home rule taxing districts located in the County. The voters approved the referendum question on November 5, 1996. The

limitation law was implemented on the 1997 tax levies collected in 1998. The County's fiscal year 2006 budget was prepared under the provisions of the limitation law.

Employees' Retirement System

The County is a participating member, by state statute, in a defined benefit retirement plan administered by the Illinois Municipal Retirement Fund (IMRF) which covers all employees who meet certain criteria. The annual County contribution is based upon rates fixed annually by IMRF to provide for funding of prior service costs, including interest, as determined actuarially, over a remaining period of 5 - 28 years. For December 31, 2005 (IMRF plan year), the County's annual pension cost of \$4,943,451 was equal to the County's required and actual contributions.

Cash Management and Investments

Statutes authorize the County to invest (1) in obligations of the U.S. Treasury, U.S. Agencies, states and their political subdivisions; (2) in interest-bearing savings accounts, certificates of deposit, and time deposits constituting direct obligations of any bank as defined by the Illinois Banking Act provided that the invested funds are covered by federal depository insurance, collateralized, or do not exceed 75 percent of the capital stock and surplus of the financial institution; (3) in commercial paper rated within the three highest classifications by at least two standard rating services; and (4) the Illinois Funds Investment Pool.

The government's funds are placed under the jurisdiction of the Treasurer of Winnebago County whose investment policy is to insure safety of principal while receiving the highest interest rate possible. During the year ended September 30, 2006, the County invested in certificates of deposits issued by various financial institutions, the Illinois Public Treasurer's Investment Pool, United States Treasury and Government Agencies obligations, U.S. Treasury and Government money market funds, and commercial paper.

Risk Management

The County has a comprehensive risk management program for workers' compensation, public liability, and property damage claims which is administered by the County's third party administrator in conjunction with the management staff.

The County is self-insured for workers' compensation claims on the first \$400,000 of each occurrence. Due to the hazardous nature of certain tasks performed by the County employees and the operating equipment utilized, various risk control techniques have been implemented. These techniques include employee accident prevention training, inspection of operating equipment, and use of a safety apparatus. The County carries excess workers' compensation insurance for statutory amounts not otherwise self-insured.

The County is also self-insured for general and auto liability damage claims on the first \$250,000 of each occurrence and property damage claims on the first \$25,000 of each occurrence and for the amount, if any, in excess of \$5,000,000. The County carries liability insurance for amounts not otherwise self-insured.

Independent Audit

The financial statements of the County are audited annually as required by state statute. The requirements of this law have been fulfilled and an opinion on the financial statements has been issued by the certified public accounting firm of Millikin Benning Kleckler & Kobischka, LLC.

Certificate of Achievement

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Winnebago County for its Comprehensive Annual Financial Report for the fiscal year ended September 30, 2005. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. Such reports must satisfy both accounting principles generally accepted in the United States of America and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. The County of Winnebago has received a Certificate of Achievement for seventeen years (fiscal years ended 1988 - 2003 and 2005). We believe our current report continues to conform to Certificate of Achievement program requirements and we are submitting it to GFOA.

Acknowledgments

The preparation of this report could not have been accomplished without the efficient and dedicated services of the entire staff of the Finance Office. I would like to express my appreciation to all the members of the department who assisted in and contributed to its preparation. I would also like to thank the office of the Winnebago County Board Chairman and the members of the County Board for their interest and support in planning and conducting the financial operations of the County in a responsible and progressive manner.

Respectfully submitted,

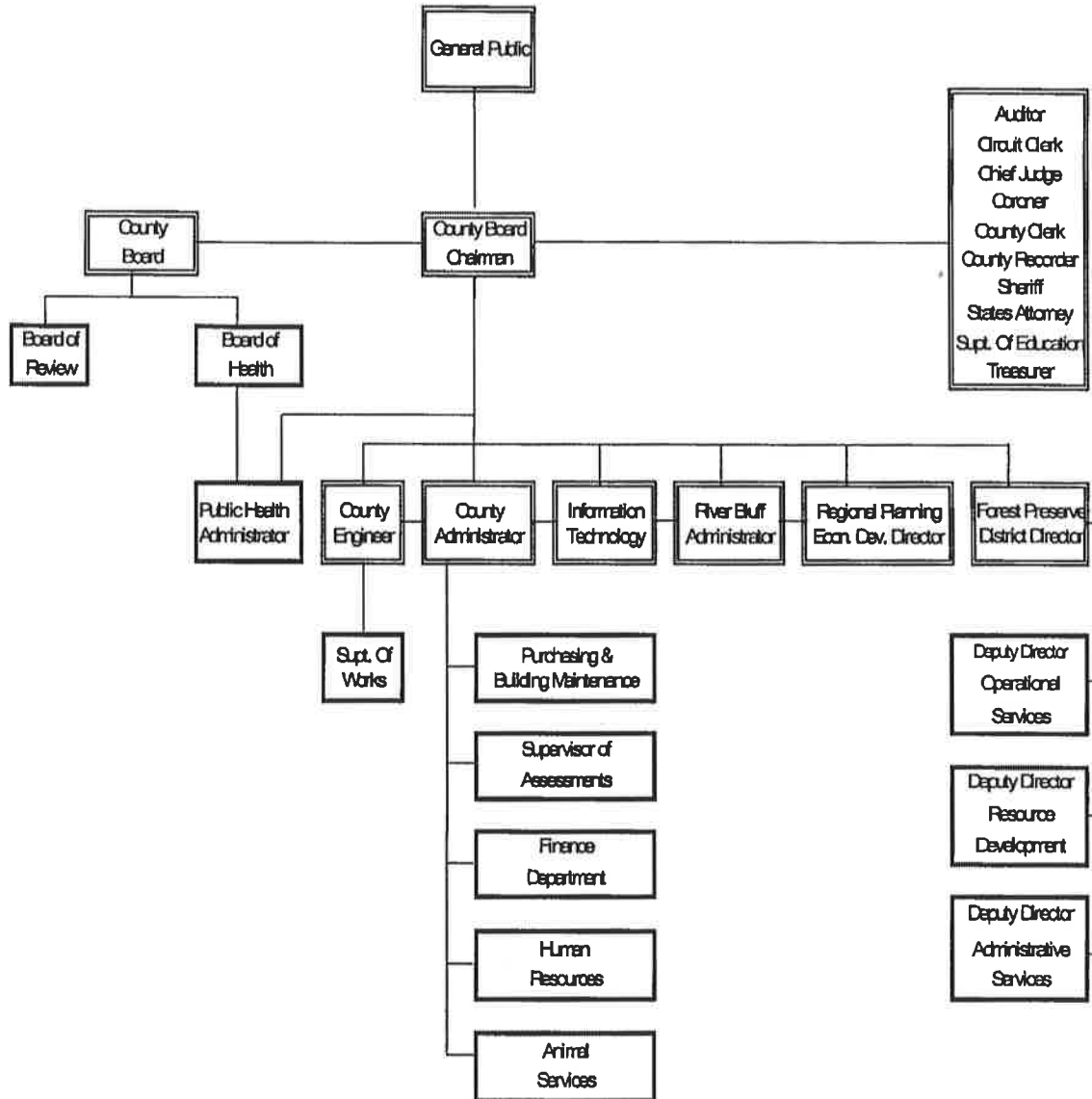
A handwritten signature in cursive script that reads "Mark D. Olson".

Mark D. Olson, CPA
Director of Finance

County of Winnebago, Illinois

Organizational Chart

September 30, 2006



County of Winnebago, Illinois
Principal Officials
September 30, 2006

County Board Members

Mary Ann Aiello
George Anne Duckett
John Ekberg
Angie Goral
Ray Graceffa
John Harmon
Bob Hastings
Pearl Hawks
Karen Hoffman
Chris Johnson
Phillip Johnson
Gary Jury
Bob Kinnison
David Krienke

Peter Mackay
Randal Olson
Tom Owens
Rick Pollack
Eugene Quinn
Tuffy Quinonez
Dorothy Redd
Timothy Simms
Randy Sturm
Patti Thayer
Jim Webster
Glenn Wilkins
L.C. Wilson
Dave Yeske

Other Elected Officials

Scott H. Christiansen, County Board Chairman
Paul A. Logli, State's Attorney
W. Thomas Ross, County Auditor
Marc A. Gasparini, Circuit Clerk
Kathryn E. Zenoff, Chief Judge of the Circuit Court
Margie Mullins, County Clerk
Elizabeth A. Fiduccia, County Coroner
Kenneth W. Staaf, Recorder of Deeds
Richard A. Meyers, County Sheriff
Richard L. Fairgrievs, Superintendent of Education
Service Region
Susan Goral, County Treasurer

Appointed Officials

Steven M. Chapman, County Administrator
Maichle J. Bacon, Public Health Administrator
Joseph Vanderwerff, Sr., County Engineer
Beverly J. Campion, Supervisor of Assessments
Phyllis L. Schwebke, Nursing Home Administrator
Thomas M. Kalousek, District Director

Certificate of Achievement for Excellence in Financial Reporting

Presented to

County of Winnebago
Illinois

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
September 30, 2005

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



President

Executive Director

Financial Section



Independent Auditor's Report





Independent Auditor's Report

The Honorable Scott H. Christiansen,
County Board Chairman
Members of the County Board
County of Winnebago, Illinois

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County of Winnebago, Illinois (County) as of and for the year ended September 30, 2006, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with U.S. generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County of Winnebago, Illinois, as of September 30, 2006, and the respective changes in financial position, and, where applicable, cash flows, thereof for the year then ended in conformity with U.S. generally accepted accounting principles.

As described in Note 4. O. to the financial statements the County adopted certain provisions of Governmental Accounting Standards Board Statement No. 34 which requires the retroactive reporting of infrastructure. This implementation resulted in a restatement of the 2005 financial statements.

In accordance with *Government Auditing Standards*, we have also issued our report dated March 30, 2007, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The management's discussion and analysis, pension information, and budgetary comparison information on pages 3 through 17 and A1 through A19 are not a required part of the basic financial statements but are supplementary information required by U.S. generally accepted accounting principles. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County of Winnebago, Illinois' basic financial statements. The introductory section, combining and individual nonmajor fund financial statements and other schedules, listed in the table of contents as supplementary information, are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual nonmajor fund financial statements have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

William Benning Kleckler & Kobischka, LLC

Rockford, Illinois
March 30, 2007

Management's Discussion and Analysis



County of Winnebago, Illinois

Management's Discussion and Analysis

September 30, 2006

The management of the County of Winnebago, Illinois presents this narrative overview and analysis to facilitate both short and long-term analysis of the financial activities of the County for the fiscal year ended September 30, 2006. This Management Discussion and Analysis (MD&A) is based on currently known facts, decisions, and conditions which existed as of the date of the independent auditor's report. Additional information outside the scope of this analysis can be found in the Letter of Transmittal. You are invited to read this in conjunction with the County of Winnebago's financial statements.

Financial Highlights

- The assets of the County exceeded its liabilities at September 30, 2006, by \$274.2 million. Of this amount, \$55.1 million may be used to meet the County's ongoing obligations to citizens and creditors.
- The net assets of the governmental and business type activities increased 14.3% and 2.6%, respectively.
- The revenues of governmental activities increased \$20.9 million or 16.1% over the amount reported in 2005. Of this \$20.9 million, \$16.9 million of this amount was due to an increase in program revenue while general revenues increased \$4.0 million. During the same period governmental activities expenditures increased \$13.7 million or 13.4%.
- As of September 30, 2006, the County's governmental funds reported a combined ending fund balance of \$128. million, a decrease of \$13.7 million in comparison with the prior year. Approximately \$113.9 million is unreserved and available for spending at the government's discretion, subject to reporting fund-type limitations.
- At the end of the current fiscal year unreserved fund balance for the General Fund was \$15.5 million or 31.5% of total General Fund expenditures. In comparison, the prior year unreserved fund balance was \$13.4 million or 29.3% of total General Fund expenditures.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

County of Winnebago, Illinois

Management's Discussion and Analysis

September 30, 2006

Government-Wide Financial Statements. The government-wide financial statements report information about the activities of the County as a whole, and are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business.

The Statement of Net Assets presents information on all the County's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The statement of activities presents information showing how the County's net assets and liabilities changed during the most recent fiscal year. Both the statement of net assets and the statement of activities include all assets and liabilities using the *accrual basis of accounting*, which is similar to the accounting method used by most private-sector companies. Accrual of the current year's revenues and expenses are taken into account regardless of when cash is received or paid. Thus, revenues and expenses are reported for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) from functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the County include general government, judicial, public safety, highways and streets, health and welfare, and culture and recreation.

The government-wide financial statements can be found on pages 18-19 of this report.

Fund Financial Statements. A fund is a grouping of related accounts used to maintain control over resources which have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds. Governmental funds are used to account for activities where the emphasis is placed on available financial resources, rather than upon net income determination. These funds are reported using an accounting method called *modified accrual* accounting, which measures cash and all other financial assets that can readily be converted to cash. Therefore, unlike government-wide financial statements, government fund financial statements focus on the acquisition and use of current spendable resources, as well as on balances of spendable resources available at the

County of Winnebago, Illinois

Management's Discussion and Analysis

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end of the fiscal year. Such information may be useful in evaluating a government's near-term requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so readers may better understand the long-term impact of the government's near-term financial decisions. A reconciliation is provided to facilitate this comparison between governmental funds and government-wide financial statements.

The County maintains eighty governmental funds. Information is presented separately in the Governmental Fund Balance Sheet and in the Governmental Fund Statements of Revenues, Expenditures, and Changes in Fund Balances for the General Fund, Public Safety Sales Tax Fund, County Highway Fund, Public Health Fund, 2005A 1% Public Safety Sales Tax Project Fund and 2006A Justice Center Project Fund all of which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

The County adopts an annual appropriated budget for all of its governmental funds. A budgetary comparison statement has been provided for the general fund and each major special revenue fund to demonstrate compliance with the budget.

The basic governmental fund financial statements and the reconciliation to government-wide financial statements can be found on pages 20-25 of this report.

Proprietary Funds. Proprietary funds are used to account for activities where the emphasis is placed on net income determination. The County maintains two different types of proprietary funds - enterprise funds and internal service funds. Enterprise funds are used to report the same functions presented as business-type activities in the governmental-wide financial statements. The County uses enterprise funds to account for its nursing home, animal services, and golf course operations. Internal service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses internal service funds to account for its communications and information services, central stores, car pool, public safety building maintenance, and health insurance activities. Because internal service funds predominantly benefit governmental rather than business-type functions, their assets and liabilities have been included with governmental activities in the government-wide financial statements.

The enterprise funds, all of which are considered to be major funds of the County, are reported separately as proprietary fund financial statements in the basic financial

County of Winnebago, Illinois

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statements. Conversely, all internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements.

The County also adopts an annual appropriated budget for all proprietary funds. To demonstrate compliance with the budget, budgetary comparison statements have been provided.

The basic proprietary fund financial statements can be found on pages 26-29 of this report.

Fiduciary Funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs.

The basic fiduciary fund financial statement can be found on page 30 of this report.

Notes to the Basic Financial Statements. The notes provide additional information that is essential for a full understanding of the data provided in the government-wide and fund financial statements. They are an integral part of the financial statements and should be read in conjunction with them.

Required Supplementary Information. In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning budgetary comparisons for the general and special revenue funds.

Government-Wide Financial Analysis

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. In the case of the County assets exceeded liabilities by \$274.2 million at the close of the most recent fiscal year. Net assets increased \$101.4 million from \$172.8 million to \$274.2 million or 58.7% from the prior year. Of this increase approximately \$68 million is due to the implementation of the retro-active infrastructure portion of GASB 34.

Approximately 50.2% of the County's net assets reflects its investment in capital assets (e.g., land and right-of-way, buildings, improvements, equipment, and infrastructure, net of accumulated depreciation), less any related debt used to acquire those assets. The County uses these capital assets to provide services to citizens. Consequently these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources since the capital assets themselves cannot be used to liquidate these liabilities.

County of Winnebago, Illinois

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(Expressed in Thousands of Dollars)

	<i>Governmental Activities</i>		<i>Business-type Activities</i>		<i>Total</i>	
	<i>2006</i>	<i>Restated 2005</i>	<i>2006</i>	<i>2005</i>	<i>2006</i>	<i>Restated 2005</i>
Current and other assets	\$ 190,051	\$ 199,614	\$ 9,097	\$ 8,949	\$ 199,148	\$ 208,563
Capital assets	293,123	191,603	8,405	8,355	301,528	199,958
Total assets	483,174	391,217	17,502	17,304	500,676	408,521
Current liabilities	59,470	55,450	1,226	876	60,696	56,326
Noncurrent liabilities	165,121	109,590	621	1,169	165,742	110,759
Total liabilities	224,591	165,040	1,847	2,045	226,438	167,085
Net assets:						
Invested in capital assets, net of related debt	129,699	84,435	8,263	7,490	137,962	91,925
Restricted	81,156	94,827	51	311	81,207	95,138
Unrestricted	47,728	46,915	7,341	7,458	55,069	54,373
Total net assets	\$ 258,583	\$ 226,177	\$ 15,655	\$ 15,259	\$ 274,238	\$ 241,436

Net assets of the County's governmental activities increased by 14.3% (\$258.6 million compared to \$226.2 million). Unrestricted net assets, the part of assets that can be used to finance day-to-day operations without constraints established by debt covenants, enabling legislation, or other legal requirements, increased by 1.8% (\$47.7 million compared to \$46.9 million). Restricted net assets, those restricted mainly for capital projects and special purposes such as; maintenance, construction of County roadway, and various grant related activities decreased by 14.4% or \$13.7 million. The invested in capital assets, net of related debt category increased by \$45.3 million.

Net assets of business-type activities increased by 2.6% (\$15.7 million compared to \$15.2 million) in 2006. The County generally can only use these net assets to finance the continuing operations of River Bluff Nursing Home, Animal Services, and the Forest Preserve District golf courses.

Net assets for both the governmental and business-type activities benefited from increased fees for services, increased demand for County services, and significant increases in the public safety sales tax, which resulted in actual revenues exceeding budgeted revenues.

County of Winnebago, Illinois
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County of Winnebago Change in Net Assets (Expressed in Thousands of Dollars)						
	<i>Governmental Activities</i>		<i>Business-type Activities</i>		<i>Total</i>	
	<i>2006</i>	<i>Restated 2005</i>	<i>2006</i>	<i>2005</i>	<i>2006</i>	<i>Restated 2005</i>
Revenues						
Program revenues:						
Fines, fees, charges for services	\$ 36,269	\$ 25,277	\$ 14,199	\$ 13,745	\$ 50,468	\$ 39,022
Operating grants and contributions	16,749	11,241	-	-	16,749	11,241
Capital grants and contributions	851	391	-	-	851	391
General revenues:						
Taxes	89,734	88,486	-	-	89,734	88,486
Miscellaneous	1,317	1,666	11	43	1,328	1,709
Unrestricted investment earnings	6,410	3,301	127	8	6,537	3,309
Total revenues	<u>151,330</u>	<u>130,362</u>	<u>14,337</u>	<u>13,796</u>	<u>165,667</u>	<u>144,158</u>
Expenses:						
Government activities:						
General government	17,976	14,995	-	-	17,976	14,995
Public safety	47,522	44,359	-	-	47,522	44,359
Highway and streets	12,980	12,083	-	-	12,980	12,083
Health and welfare	15,277	14,145	-	-	15,277	14,145
Judicial	12,467	11,772	-	-	12,467	11,772
Culture and recreation	4,100	3,955	-	-	4,100	3,955
Interest on long-term debt	5,702	3,226	-	-	5,702	3,226
Nursing home	-	-	13,017	11,922	13,017	11,922
Animal services	-	-	1,869	1,731	1,869	1,731
Golf course	-	-	1,955	1,974	1,955	1,974
Total expenses	<u>116,024</u>	<u>104,535</u>	<u>16,841</u>	<u>15,627</u>	<u>132,865</u>	<u>120,162</u>
Increase in net assets before transfers	35,306	25,827	(2,504)	(1,831)	32,802	23,996
Transfers	(2,900)	(2,475)	2,900	2,475	-	-
Net assets, October 1, restated	<u>226,177</u>	<u>202,825</u>	<u>15,259</u>	<u>14,615</u>	<u>241,436</u>	<u>217,440</u>
Net assets, September 30	<u>\$ 258,583</u>	<u>\$ 226,177</u>	<u>\$ 15,655</u>	<u>\$ 15,259</u>	<u>\$ 274,238</u>	<u>\$ 241,436</u>

County of Winnebago, Illinois

Management's Discussion and Analysis

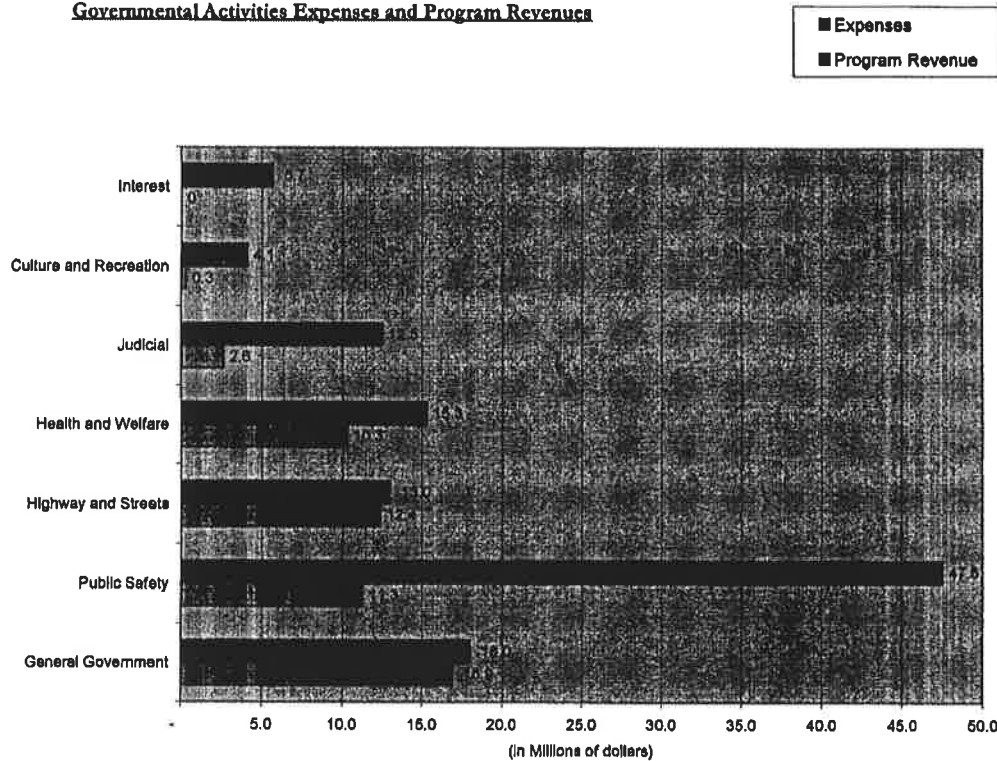
September 30, 2006

Governmental activities. Governmental-type activities increased the County's total net assets by \$32.4 million, thereby accounting for 99% of the growth in total government-wide net assets. The primary elements of this fluctuation are as follows:

- Revenues from charges for services increased \$11 million
- Revenues from operating grants and contributions increased \$5.5 million

This next chart compares program revenue and expenses for the individual governmental activities for the current year. As the chart reflects, all governmental activities except highway and streets relied on general revenues to support the function.

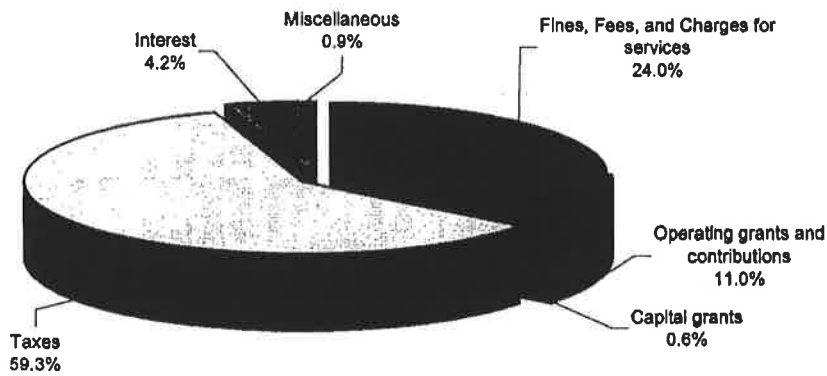
Governmental Activities Expenses and Program Revenues



County of Winnebago, Illinois Management's Discussion and Analysis September 30, 2006

The next chart shows the percent of the total for each source of revenue supporting governmental activities.

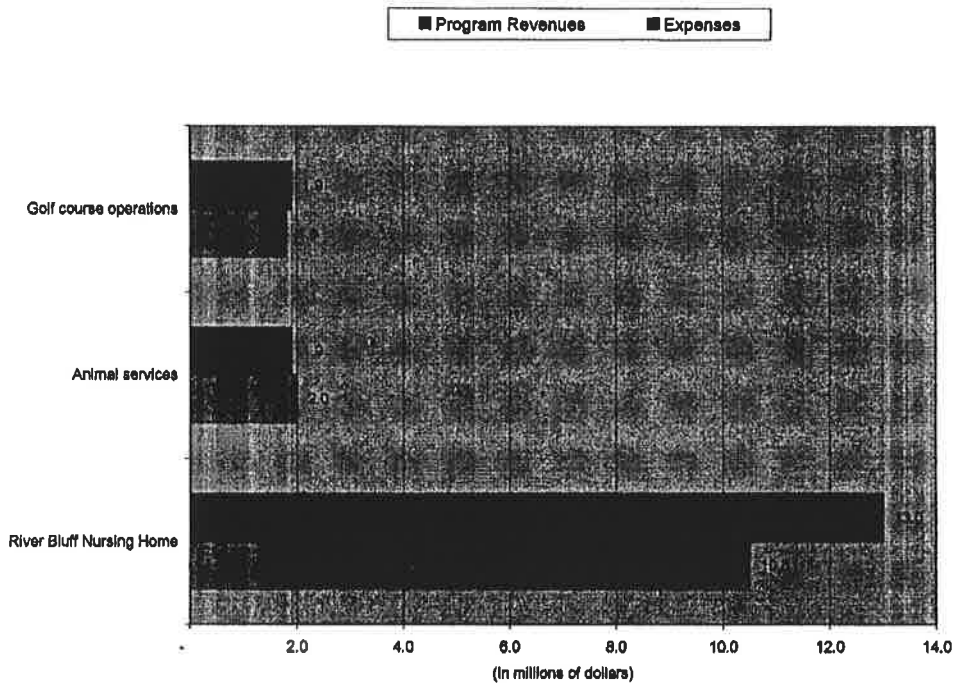
Governmental Activities Revenue by Source



County of Winnebago, Illinois Management's Discussion and Analysis September 30, 2006

Business-type activities. Business-type activities decreased the County's net assets by \$2.5 million before transfers. The following chart compares program revenue to expenses by individual business-type activity for the current year. Animal services and the golf courses generated sufficient revenues to cover current expenses; however, the nursing home relied on an operating transfer of \$2.9 million to cover current expenses.

Business-type Activities Expenses and Program Revenues



County of Winnebago, Illinois
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Capital Assets. The County's investment in capital assets for its governmental and business-type activities as of September 30, 2006 amounted to \$301.5 million (net of accumulated depreciation). This investment in capital assets includes land, right-of-way (included with land), buildings and improvements, improvements other than buildings, equipment, and infrastructure (roadway and bridges). The total increase in the County's capital assets for the current fiscal year was 50.8%.

Capital Assets at Year-end
(Net of Depreciation, in millions)

	<i>Governmental Activities</i>		<i>Business-type Activities</i>		<i>Totals</i>	
	<i>Restated</i>		<i>2006</i>	<i>2005</i>	<i>Restated</i>	
	<i>2006</i>	<i>2005</i>			<i>2006</i>	<i>2005</i>
Land	\$ 36.0	\$ 35.1	\$ 0.8	\$ 0.8	\$ 36.8	\$ 35.9
Buildings	44.1	43.1	10.9	10.7	55.0	53.8
Improvements	6.0	5.8	2.8	2.7	8.8	8.5
Equipment	30.3	27.8	4.5	4.3	34.8	32.1
Infrastructure	120.9	118.1	-	-	120.9	118.1
Construction-in-progress	141.1	40.6	0.1	-	141.2	40.6
Subtotal	378.4	270.5	19.1	18.5	397.5	289.0
Accumulated Depreciation	(85.3)	(79.0)	(10.7)	(10.1)	(96.0)	(89.1)
Totals	\$ 293.1	\$ 191.5	\$ 8.4	\$ 8.4	\$ 301.5	\$ 199.9

Major capital asset events during the current fiscal year included the following:

- Public Safety Building
- Administration building remodel
- 9-1-1 Center upgrade

Additional information on the County's capital assets can be found in the notes to the basic financial statements.

County of Winnebago, Illinois Management's Discussion and Analysis September 30, 2006

Bonded Debt. At the end of the current fiscal year, The County had \$163.2 million in bonds outstanding versus \$107.1 million last year, an increase of 43.0%, as shown in the table below.

Outstanding Debt, at Year-end
(In Thousands)

	<i>Governmental Activities</i>		<i>Business-type Activities</i>		<i>Totals</i>	
	<i>2006</i>	<i>2005</i>	<i>2006</i>	<i>2005</i>	<i>2006</i>	<i>2005</i>
General obligation bonds	\$ 7,795	\$ 7,564	\$ -	\$ -	\$ 7,795	\$ 7,564
Alternate revenue bonds	150,650	95,298	605	865	151,255	96,163
Deferred amounts	4,159	3,384	-	-	4,159	3,384
Totals	\$ 162,604	\$ 106,246	\$ 605	\$ 865	\$ 163,209	\$ 107,111

During fiscal 2006 the County issued 2006A Public Safety Sales Tax, 2006B Matching Aid and Motor Fuel Tax, and 2006C State Income Tax alternate revenue bonds.

The County's general obligation bond rating from Moody's is A-1. Other obligations include capital leases, compensated absences and claims and judgments. More detailed information is presented in the notes to the basic financial statements.

Financial Analysis of the County's Funds. As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds. The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular the unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year the County's governmental funds reported combined ending fund balances of \$128.4 million, a decrease of \$13.7 million in comparison with the prior year. Approximately 88.9% of this total amount (\$113.9 million) constitutes unreserved fund balance, which is available for spending at the government's discretion, subject to reporting fund-type limitations. The remainder of fund balance is reserved to indicate that it is not available for new spending because it has already been committed to pay debt service (\$12.9 million), or has to be reserved for other purposes (\$1.6 million).

County of Winnebago, Illinois

Management's Discussion and Analysis

September 30, 2006

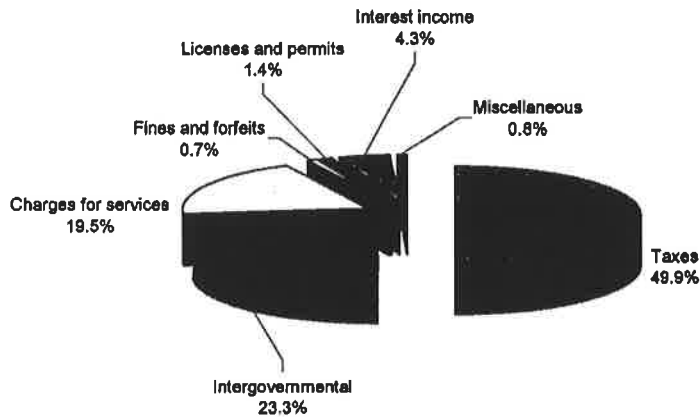
Information below compares revenues and expenditures for all governmental fund types for the years ending September 30, 2006 and 2005.

(\$000 omitted)

Revenue by Source:

	<u>2006</u>	<u>2005</u>	<u>% change</u>
Taxes	\$ 73,794	\$ 69,443	6.3%
Intergovernmental	34,459	29,943	15.1%
Charges for services	28,880	22,498	28.4%
Fines and forfeitures	1,063	1,123	-5.3%
Licenses and permits	2,041	1,657	23.2%
Investment income	6,409	3,301	94.2%
Miscellaneous	1,193	1,666	-28.4%
	<u>\$ 147,839</u>	<u>\$ 129,631</u>	<u>14.0%</u>

2006 Revenue by Source



County of Winnebago, Illinois

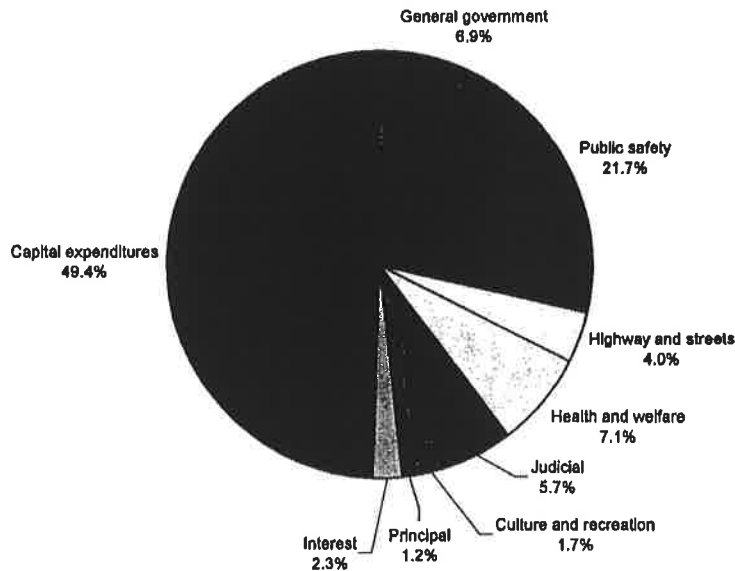
Management's Discussion and Analysis

September 30, 2006

(\$000 omitted)

<i>Expenditures by Function:</i>	<u>2006</u>	<u>2005</u>	<u>% change</u>
General government	\$ 15,071	\$ 13,838	8.9%
Public safety	47,351	43,660	8.5%
Highway and streets	8,630	8,195	5.3%
Health and welfare	15,414	14,345	7.5%
Judicial	12,486	11,746	6.3%
Culture and recreation	3,756	3,561	5.5%
Debt service:			
Principal	2,691	3,463	-22.3%
Interest	4,957	2,415	105.3%
Capital expenditures	107,646	43,998	144.7%
	<u>\$ 218,002</u>	<u>\$ 145,221</u>	<u>50.1%</u>

2006 Expenditures by Function



County of Winnebago, Illinois
Management's Discussion and Analysis
September 30, 2006

Proprietary Funds. The County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail. Total business-type net assets increased \$0.4 million in the current fiscal year. The following table shows the changes to net assets and return on net assets for the enterprise funds.

Business-type
(in thousands)

	<i>River Bluff Nursing Home Fund</i>	<i>Animal Services Fund</i>	<i>Golf Course Fund</i>
Total assets	\$ 11,583	\$ 1,674	\$ 4,623
Net assets	10,152	1,329	4,173
Changes in net assets	417	117	(139)
Return on ending net assets	4.1%	8.8%	-3.3%

General Fund Budgetary Highlights. The County made numerous revisions to the original appropriations approved by the County Board. Overall these changes resulted in an increase from the original budget of 4.8% or \$2,346,480. The major increases were \$1,153,879 to general government, \$275,353 to judicial, and \$917,248 to public safety. The County spent 94% of the final amount appropriated in the General Fund during 2006.

The revenue budget compared to actual was a positive variance of \$3.1 million. Increased intergovernmental revenues due to a better than expected economy along with increased charges for services contributed to the variance. The net change to the fund balance was a positive \$2.0 million.

Economic Factors and Next Year's Budgets and Rates. The County's budget for the General Fund in 2007 was developed based on an increase in revenues that are distributed on a local and state-wide basis. These revenues include Quarter Cent Sales Tax and State Income Tax. The following are major assumptions used in developing the budget for the 2007 fiscal year:

- Assessed values which impact property tax revenues will increase by 4% in 2006.
- Interest rates on investments will be 5.5%.
- Quarter cent sales tax revenue will increase by 2% in 2007.
- State income taxes will increase by 4.0%.
- Health insurance costs including pharmacy will increase by 13%.

The General Fund budget in 2006 reflects no change in the ending fund balance.

**County of Winnebago, Illinois
Management's Discussion and Analysis
September 30, 2006**

Requests for Information. This financial report is designed to provide our citizens, taxpayers, customers, investors and creditors with a general overview of the County's finances. If you have questions about this report contact the County Finance office by calling (815) 319-4055, or by writing the Winnebago County Finance Office at 404 Elm Street, Room 520, Rockford, Illinois 61101.



Basic Financial Statements





County of Winnebago, Illinois
Statement of Net Assets
September 30, 2006

	<i>Governmental Activities</i>	<i>Business-Type Activities</i>	<i>Total</i>
Assets			
Current assets			
Cash and cash equivalents	\$ 5,275,702	\$ 303,247	\$ 5,578,949
Cash with fiscal agent	2,757,262	-	2,757,262
Investments	121,861,717	1,780,255	123,641,972
Net receivables	62,284,541	2,486,179	64,770,720
Internal balances	(4,067,862)	4,338,504	270,642
Inventory	-	172,416	172,416
Total current assets	188,111,360	9,080,601	197,191,961
Noncurrent assets			
Long-term receivables, net	318,610	-	318,610
Capital assets not being depreciated	177,159,570	932,157	178,091,727
Capital assets being depreciated, net	115,963,262	7,472,436	123,435,698
Other assets	1,621,263	16,552	1,637,815
Total noncurrent assets	295,062,705	8,421,145	303,483,850
Total assets	\$ 483,174,065	\$ 17,501,746	\$ 500,675,811
Liabilities			
Current liabilities			
Accounts payable	\$ 13,022,168	\$ 598,547	\$ 13,620,715
Accrued salaries and benefits	1,021,884	194,224	1,216,108
Other accrued liabilities	1,737,604	55,307	1,792,911
Unearned revenue	36,882,648	-	36,882,648
Current portion of long-term liabilities	6,805,302	378,210	7,183,512
Total current liabilities	59,469,606	1,226,288	60,695,894
Noncurrent liabilities			
Bonds and capital leases	157,496,538	335,000	157,831,538
Claims and judgments	5,709,282	-	5,709,282
Compensated absences	1,915,221	285,599	2,200,820
Total noncurrent liabilities	165,121,041	620,599	165,741,640
Total liabilities	224,590,647	1,846,887	226,437,534
Net assets			
Invested in capital assets, net of related debt	129,699,473	8,263,276	137,962,749
Restricted for			
Capital projects	36,685,770	-	36,685,770
Debt service	11,185,988	50,763	11,236,751
Other purposes	33,284,620	-	33,284,620
Unrestricted	47,727,567	7,340,820	55,068,387
Total net assets	258,583,418	15,654,859	274,238,277
Total liabilities and net assets	\$ 483,174,065	\$ 17,501,746	\$ 500,675,811

The accompanying notes are an integral part of this financial statement.

County of Winnebago, Illinois

Statement of Activities

For the Year Ended September 30, 2006

Functions and Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets		Total
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-Type Activities	
Primary government							
Governmental activities:							
General government	\$ 17,975,882	\$ 16,955,469	\$ -	\$ -	\$ (1,020,413)	\$ -	\$ (1,020,413)
Public safety	47,522,298	3,743,348	7,565,189	-	(36,213,761)	-	(36,213,761)
Highway and streets	12,979,468	11,530,788	26,456	850,931	(571,293)	-	(571,293)
Health and welfare	15,276,315	1,473,973	8,861,177	-	(4,941,165)	-	(4,941,165)
Judicial	12,466,830	2,273,820	288,438	-	(9,904,572)	-	(9,904,572)
Culture and recreation	4,100,095	292,043	7,522	-	(3,800,530)	-	(3,800,530)
Interest on long-term liabilities	5,702,358	-	-	-	(5,702,358)	-	(5,702,358)
Total governmental activities	116,023,246	36,269,441	16,748,782	850,931	(62,154,092)	-	(62,154,092)
Business-type activities:							
Nursing home	13,017,641	10,462,343	-	-	-	(2,555,298)	(2,555,298)
Animal services	1,869,108	1,978,359	-	-	-	109,251	109,251
Golf course	1,954,833	1,758,738	-	-	-	(196,095)	(196,095)
Total business-type activities	16,841,582	14,199,440	-	-	-	(2,642,142)	(2,642,142)
Total	\$ 132,864,828	\$ 50,468,881	\$ 16,748,782	\$ 850,931	\$ (62,154,092)	\$ (2,642,142)	\$ (64,796,234)
General revenues:							
Taxes:							
Property taxes				\$ 34,323,334	\$ -	\$ 34,323,334	
Sales taxes				1,188,682	-	1,188,682	
State income taxes				4,681,463	-	4,681,463	
Quarter-cent sales tax				8,530,267	-	8,530,267	
Public safety sales tax				29,281,345	-	29,281,345	
Replacement taxes				5,385,882	-	5,385,882	
Use tax				779,917	-	779,917	
Other taxes				5,563,042	-	5,563,042	
Miscellaneous				1,316,646	10,897	1,327,543	
Interest revenue				6,409,577	126,518	6,536,095	
Transfers				(2,900,000)	2,900,000	-	
Total general revenues and transfers				94,560,155	3,037,415	97,597,570	
Change in net assets				32,406,063	395,273	32,801,336	
Net assets, as previously reported				157,529,339	15,259,586	172,788,925	
Restatement				68,648,016	-	68,648,016	
Net assets - beginning - as restated				226,177,355	15,259,586	241,436,941	
Net assets - ending				\$ 258,583,418	\$15,654,859	\$ 274,238,277	

The accompanying notes are an integral part of this financial statement.

County of Winnebago, Illinois

Balance Sheet

Governmental Funds

September 30, 2006

	General Fund	Public Safety Sales Tax Fund	County Highway Fund	Public Health Fund	2005A 1% Public Safety Sales Tax Project Fund
Assets					
Cash and cash equivalents	\$ 3,219,243	\$ 2,245	\$ 92,485	\$ 84,957	\$ -
Cash with fiscal agent	-	-	-	-	-
Cash - restricted	298,393	-	-	-	-
Investments	13,427,674	25,343,530	18,600,548	-	-
Receivables, net	13,241,792	111,920	3,291,512	3,012,464	-
Receivables from other governments	4,733,020	7,332,796	173,668	-	-
Due from other funds	35,926	-	27,060	4,906,529	24,920
Long-term receivables	-	-	-	-	-
Total assets	\$ 34,956,048	\$ 32,790,491	\$ 22,185,273	\$ 8,003,950	\$ 24,920
Liabilities					
Accounts payable	\$ 1,329,409	\$ 164,810	\$ 260,812	\$ 215,287	\$ 21,931
Accrued payroll	553,006	173,070	47,891	53,898	2,989
Payable to other governmental entities	-	-	-	-	-
Due to other funds	4,579,256	9,593,509	9,995,390	-	-
Deferred revenue	13,023,358	19,299	3,226,410	2,885,850	-
Total liabilities	19,485,029	9,950,688	13,530,503	3,155,035	24,920
Fund balances					
Reserved for:					
Long-term receivables	-	-	-	-	-
Debt service	-	-	-	-	-
Reserved for future grant programs	-	-	-	-	-
Reserved for future road projects	-	-	-	-	-
Unreserved, reported in:					
General fund					
Designated for tort liability	709,198	-	-	-	-
Designated as funds in trust	298,393	-	-	-	-
Undesignated	14,463,428	-	-	-	-
Special revenue funds					
Designated for tort liability	-	-	-	-	-
Undesignated	-	22,839,803	8,654,770	4,848,915	-
Capital projects funds					
Capital projects funds	-	-	-	-	-
Total fund balances	15,471,019	22,839,803	8,654,770	4,848,915	-
Total liabilities and fund balances	\$ 34,956,048	\$ 32,790,491	\$ 22,185,273	\$ 8,003,950	\$ 24,920

The accompanying notes are an integral part of this financial statement.

2006A Justice Center Project Fund	Other Governmental Funds	Total Governmental Funds
\$ -	\$ 1,500,184	\$ 4,899,114
-	2,757,262	2,757,262
-	-	298,393
28,300,537	36,189,428	121,861,717
8,191	18,903,705	38,569,584
5,342,916	6,004,669	23,587,069
-	19,408,529	24,402,964
-	318,610	318,610
\$ 33,651,644	\$ 85,082,387	\$ 216,694,713
\$ 4,426,305	\$ 5,996,786	\$ 12,415,340
-	176,861	1,007,715
-	-	-
975,672	7,126,975	32,270,802
2,642,916	20,848,695	42,646,528
8,044,893	34,149,317	88,340,385
-	318,610	318,610
-	12,823,592	12,823,592
-	732,856	732,856
-	563,790	563,790
-	-	709,198
-	-	298,393
-	-	14,463,428
-	-	-
-	197,170	197,170
-	28,444,443	64,787,931
25,606,751	7,852,609	33,459,360
25,606,751	50,933,070	128,354,328
\$ 33,651,644	\$ 85,082,387	\$ 216,694,713

The accompanying notes are an integral part of this financial statement.

County of Winnebago, Illinois

Reconciliation of the Balance Sheet - Governmental Funds to the Statement of Net Assets

September 30, 2006

Reconciliation to Government-Wide Statement of Net Assets:

Total Governmental Fund Balances	\$	128,354,328
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Amounts reported for governmental activities in the
Statement of Net Assets are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.	293,122,832
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Revenues in the Statement of Activities that do not provide current financial resources are deferred in the funds.	5,763,880
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Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.	(171,582,139)
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Internal service funds are used by management to charge the costs of health insurance and management information systems to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net assets.	2,924,517
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Net Assets of Governmental Activities	\$	<u>258,583,418</u>
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The accompanying notes are an integral part of this financial statement.



County of Winnebago, Illinois
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For The Year Ended September 30, 2006

	General Fund	Public Safety Sales Tax Fund	County Highway Fund	Public Health Fund	2005A 1% Public Safety Sales Tax Project Fund
Revenues					
Taxes	\$ 21,524,508	\$ 29,281,345	\$ 3,332,487	\$ 2,998,674	\$ -
Intergovernmental	12,850,884	217,140	-	692,510	-
Charges for services	13,055,401	-	1,785,400	595,324	-
Fines and forfeitures	1,034,177	29,020	-	-	-
Licenses and permits	1,302,037	-	-	738,762	-
Investment income	1,176,278	1,221,217	703,378	-	680,694
Miscellaneous	718,983	-	-	46,345	-
Total revenues	51,662,268	30,748,722	5,821,265	5,071,615	680,694
Expenditures					
Current:					
General government	11,491,458	-	-	-	-
Public safety	25,899,846	12,215,570	-	-	258,355
Highway and streets	126,751	-	3,806,111	-	-
Health and welfare	633,754	-	-	4,618,097	-
Judicial	9,353,123	-	-	-	-
Culture and recreation	-	-	-	-	-
Debt service:					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Capital outlay	1,648,049	201,827	1,449,674	85,390	43,839,871
Total expenditures	49,152,981	12,417,397	5,255,785	4,703,487	44,098,226
Excess of revenues over (under) expenditures	2,509,287	18,331,325	565,480	368,128	(43,417,532)
Other financing sources (uses)					
Issuance of general obligation bonds	-	-	-	-	-
Premium (discount) on bond issue	-	-	-	-	-
Proceeds from Installment note	302,564	-	-	-	-
Transfers in	445,596	-	-	-	-
Transfers out	(1,223,151)	(20,517,794)	-	-	-
Total other financing sources (uses)	(474,991)	(20,517,794)	-	-	-
Net change in fund balances	2,034,296	(2,186,469)	565,480	368,128	(43,417,532)
Fund balances, beginning of period	13,436,723	25,026,272	8,089,290	4,480,787	43,417,532
Fund balances, end of period	\$ 15,471,019	\$ 22,839,803	\$ 8,654,770	\$ 4,848,915	\$ -

The accompanying notes are an integral part of this financial statement.

2006A Justice Center Project Fund	Other Governmental Funds	Total Governmental Funds
\$ -	\$ 16,656,531	\$ 73,793,545
2,700,000	17,875,204	34,335,738
-	13,443,611	28,879,736
-	-	1,063,197
-	-	2,040,799
711,151	1,916,859	6,409,577
42,615	508,703	1,316,646
3,453,766	50,400,908	147,839,238
-	3,579,690	15,071,148
458,152	8,519,670	47,351,593
-	4,697,105	8,629,967
-	10,162,099	15,413,950
-	3,133,205	12,486,328
-	3,755,660	3,755,660
-	2,690,640	2,690,640
225	4,956,743	4,956,968
34,363,444	26,058,039	107,646,294
34,821,821	67,552,851	218,002,548
(31,368,055)	(17,151,943)	(70,163,310)
44,000,000	14,083,985	58,083,985
974,806	8,537	983,343
-	-	302,564
12,000,000	13,443,902	25,889,498
-	(7,065,416)	(28,806,361)
56,974,806	20,471,008	56,453,029
25,606,751	3,319,065	(13,710,281)
-	47,614,005	142,064,609
\$ 25,606,751	\$ 50,933,070	\$ 128,354,328

The accompanying notes are an integral part of this financial statement.

County of Winnebago, Illinois

Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities

For The Year Ended September 30, 2006

Reconciliation to Government-Wide Statement of Activities:

Net Change in Fund Balances - Total Governmental Funds \$ (13,710,281)

Amounts reported for governmental activities in the
Statement of Activities are different because:

Governmental funds report capital outlays as expenditures.
However, in the statement of activities, the cost of those assets
is allocated over their estimated useful lives as depreciation expense.
This is the amount by which capital outlays exceed depreciation:

Capital outlays	107,205,187	
Depreciation	6,677,429	100,527,758

Revenues in the Statement of Activities that do not provide
current financial resources are not reported as revenues in the funds 3,490,071

The issuance of long-term debt (e.g., bonds, leases) provides current financial
resources to governmental funds, while the repayment of the principal of
long-term debt consumes the current financial resources of governmental funds.
Neither transaction, however, has any effect on net assets. Also, governmental
funds report the effect of issuance costs, premiums, discounts, and similar
items when debt is first issued, whereas these amounts are deferred and
amortized in the Statement of Activities. This amount is the net effect of these
differences in the treatment of long-term debt and related items. (55,675,017)

Some expense reported in the Statement of Activities, such as
compensated absences, do not require the use of current financial
resources and therefore, are not reported as expenditures in
governmental funds. (3,314,095)

Internal service funds are used by management to charge the costs of
Healthcare and management information systems to individual funds.
The net revenue of certain activities of internal service funds is reported
with governmental activities. 1,087,627

Change in Net Assets of Governmental Activities \$ 32,406,063

The accompanying notes are an integral part of this financial statement.

County of Winnebago, Illinois
Statement of Net Assets
Proprietary Funds
September 30, 2006

	Business-Type Activities			Totals	Governmental
	River Bluff Nursing Home Fund	Animal Services Fund	Golf Course Fund		Internal Service Funds
Assets					
Current assets					
Cash and cash equivalents	\$ 2,438	\$ 200	\$ 300,609	\$ 303,247	\$ 78,195
Investments	1,606,084	123,412	-	1,729,496	-
Receivables, net	10,943	3,661	12,827	27,431	-
Due from other funds	3,769,311	413,571	534,191	4,717,073	3,800,027
Receivable from other governments	2,329,113	129,635	-	2,458,748	127,888
Inventory	85,578	-	86,838	172,416	-
Total current assets	7,803,467	670,479	934,465	9,408,411	4,006,110
Noncurrent assets					
Restricted investments	50,759	-	-	50,759	-
Other assets	12,869	3,683	-	16,552	-
Capital assets not being depreciated	345,024	7,001	580,132	932,157	-
Capital assets being depreciated, net	3,370,644	993,175	3,108,617	7,472,436	475,363
Total noncurrent assets	3,779,296	1,003,859	3,688,749	8,471,904	475,363
Total assets	\$ 11,582,763	\$ 1,674,338	\$ 4,623,214	\$ 17,880,315	\$ 4,481,473
Liabilities					
Current liabilities					
Accounts payable	\$ 393,728	\$ 76,831	\$ 86,036	\$ 556,595	\$ 606,777
Accrued salaries, wages and benefits	155,327	17,297	21,600	194,224	14,169
Compensated absences	91,067	6,543	10,600	108,210	9,376
Accrued interest	3,107	1,441	-	4,548	-
Due to other funds	229	78,531	299,809	378,569	51
Payable to other governments	41,952	-	-	41,952	-
Claims payable	-	-	-	-	413,665
Trust deposits	50,759	-	-	50,759	-
Current portion of long-term liabilities	225,000	45,000	-	270,000	-
Total current liabilities	961,169	225,643	418,045	1,604,857	1,044,038
Noncurrent liabilities					
Bonds	235,000	100,000	-	335,000	-
Compensated absences	234,174	19,630	31,795	285,599	37,503
Total noncurrent liabilities	469,174	119,630	31,795	620,599	37,503
Total liabilities	\$ 1,430,343	\$ 345,273	\$ 449,840	\$ 2,225,456	\$ 1,081,541
Net assets					
Invested in capital assets, net of related debt	\$ 3,715,668	\$ 858,859	\$ 3,688,749	\$ 8,263,276	\$ 475,363
Restricted for:					
Debt service	-	50,763	-	50,763	-
Other purpose	-	-	-	-	-
Unrestricted	6,436,752	419,443	484,625	7,340,820	2,924,569
Total net assets	10,152,420	1,329,065	4,173,374	15,654,859	3,399,932
Total liabilities and net assets	\$ 11,582,763	\$ 1,674,338	\$ 4,623,214	\$ 17,880,315	\$ 4,481,473

The accompanying notes are an integral part of this financial statement.

County of Winnebago, Illinois
Statement of Revenues, Expenses, and Changes in Net Assets
Proprietary Funds
For The Year Ended September 30, 2006

	<i>Business-Type Activities</i>			<i>Totals</i>	<i>Governmental</i>
	<i>River Bluff Nursing Home Fund</i>	<i>Animal Services Fund</i>	<i>Golf Course Fund</i>		<i>Internal Service Funds</i>
Operating revenues					
Charges for services	\$ 10,462,343	\$ 782,757	\$ 1,758,738	\$ 13,003,838	\$ 15,399,216
Licenses and permits	-	1,195,602	-	1,195,602	-
Other	773	3,402	6,722	10,897	6,561
Total operating revenues	10,463,116	1,981,761	1,765,460	14,210,337	15,405,777
Operating expenses					
Personnel	9,270,948	1,089,107	1,046,751	11,406,806	844,028
Supplies and services	3,339,310	681,200	683,889	4,704,399	13,335,598
Depreciation	384,751	91,119	224,193	700,063	93,905
Total operating expenses	12,995,009	1,861,426	1,954,833	16,811,268	14,273,531
Operating income (loss)	(2,531,893)	120,335	(189,373)	(2,600,931)	1,132,246
Non-operating revenues (expenses)					
Interest revenue	71,813	4,705	50,000	126,518	-
Interest expense	(22,632)	(7,682)	-	(30,314)	-
Net non-operating revenues (expenses)	49,181	(2,977)	50,000	96,204	-
Income (loss) before transfers	(2,482,712)	117,358	(139,373)	(2,504,727)	1,132,246
Transfers in	2,900,000	-	-	2,900,000	16,863
Net increase (decrease) in net assets	417,288	117,358	(139,373)	395,273	1,149,109
Total net assets, beginning of period	9,735,132	1,211,707	4,312,747	15,259,586	2,250,823
Total net assets, end of period	\$ 10,152,420	\$ 1,329,065	\$ 4,173,374	\$ 15,654,859	\$ 3,399,932

The accompanying notes are an integral part of this financial statement.

County of Winnebago, Illinois

Statement of Cash Flows

Proprietary Funds

For The Year Ended September 30, 2006

	Business-Type Activities				Governmental-
	River Bluff	Animal	Golf	Totals	Internal
	Nursing Home Fund	Service Fund	Course Fund		Service Funds
Cash flows from operating activities:					
Charges for services	\$ 9,743,484	\$ 1,169,418	\$ 1,777,579	\$ 12,690,481	\$ 15,279,743
Licenses and permits	-	1,195,602	-	1,195,602	-
Other operating revenues	773	3,402	6,722	10,897	-
Cash paid to employees	(9,210,176)	(1,089,242)	(1,044,071)	(11,343,489)	(853,397)
Cash paid to vendors	(3,376,329)	(691,561)	(708,030)	(4,775,920)	(13,328,587)
Net cash provided by (used in) operating activities	(2,842,248)	587,619	32,200	(2,222,429)	1,097,759
Cash flows from noncapital financing activities:					
Receipts from other funds	3,872,844	(394,488)	409,254	3,887,610	-
Payments to other funds	-	-	-	-	(750,599)
Net cash provided by (used in) noncapital financing activities	3,872,844	(394,488)	409,254	3,887,610	(750,599)
Cash flows from capital and related financing activities:					
Principal paid on bonds	(220,000)	(40,000)	-	(260,000)	-
Interest paid on bonds	(24,118)	(8,155)	-	(32,273)	-
Capital acquisitions	(453,187)	(88,669)	(207,709)	(749,565)	(296,667)
Net cash used in capital and related financing activities	(697,305)	(136,824)	(207,709)	(1,041,838)	(296,667)
Cash flows from investing activities:					
Purchase of investments	(430,846)	(61,012)	-	(491,858)	-
Interest and dividends	71,813	4,705	50,000	126,518	-
Net cash provided by (used in) investing activities	(359,033)	(56,307)	50,000	(365,340)	-
Net Increase in cash and cash equivalents	(25,742)	-	283,745	258,003	50,493
Cash and cash equivalents, beginning of period	28,180	200	16,864	45,244	27,702
Cash and cash equivalents, end of period	\$ 2,438	\$ 200	\$ 300,609	\$ 303,247	\$ 78,195

(Continued)

The accompanying notes are an integral part of this financial statement.

County of Winnebago, Illinois
Statements of Cash Flows (Continued)
Proprietary Funds
For The Year Ended September 30, 2005

	<i>Business-Type Activities</i>			<i>Totals</i>	<i>Governmental</i>
	<i>River Bluff Nursing Home Fund</i>	<i>Animal Service Fund</i>	<i>Golf Course Fund</i>		<i>Internal Service Funds</i>
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities					
Operating income (loss)	\$ (2,531,893)	\$ 120,335	\$ (189,373)	\$ (2,600,931)	\$ 1,132,246
Adjustments to reconcile operating income to net cash provided by (used in) operating activities:					
Depreciation and amortization	384,751	91,119	224,193	700,063	93,905
Changes in assets and liabilities:					
Decrease (increase) in due from other governmental units and agencies	(713,086)	389,743	-	(323,343)	(126,034)
(Increase) decrease in inventory	2,376	-	(64,282)	(61,906)	-
Decrease (Increase) in other receivables	(5,773)	(3,082)	18,841	9,986	-
Increase (decrease) in accounts and claims payable	(39,395)	(10,361)	40,141	(9,615)	7,011
Increase (decrease) in accrued payroll	25,970	2,330	2,784	31,084	2,028
Increase (decrease) in compensated absences payable	34,802	(2,465)	(104)	32,233	(11,397)
Net cash provided by (used in) operating activities	\$ (2,842,248)	\$ 587,619	\$ 32,200	\$ (2,222,429)	\$ 1,097,759

Noncash Capital and Related Financing Activities:

A transfer of \$2,900,000 was recorded in the River Bluff Nursing Home Enterprise Fund from the River Bluff Nursing Home Operations Fund.

County of Winnebago, Illinois

Statement of Fiduciary Net Assets

September 30, 2006

	<i>Agency Funds</i>
Assets	
Cash	\$ 11,692,603
Investments	5,422,893
Accrued interest on investments	42,371
Other receivables	88,134
<hr/>	
Total assets	\$ 17,246,001
<hr/>	
Liabilities	
Accounts payable	\$ 455,256
Due to taxing districts	7,471,490
Due to other governmental units and agencies	2,743,463
Trust deposits	6,575,792
<hr/>	
Total liabilities	\$ 17,246,001

The accompanying notes are an integral part of this financial statement.



Notes to Financial Statements



County of Winnebago, Illinois
Notes to Financial Statements
September 30, 2006

Note 1 - Summary of Significant Accounting Policies

The accounting policies of the County of Winnebago, Illinois conform to accounting principles generally accepted in the United States of America as applicable to governmental units.

A. Reporting Entity

This report includes all of the funds of the County of Winnebago, Illinois. The reporting entity for the County consists of the County of Winnebago, Illinois (County) which is governed by a 28-member elected board and its component unit, the Winnebago County Forest Preserve District (District).

A legally separate tax exempt organization should be reported as a component unit if the elected officials of the primary government are financially accountable for the organizations. The primary government is financially accountable for organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

The primary government is financially accountable if it appoints a voting majority of the organization's governing body and it is able to impose its will on that organization or there is potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the primary government. The primary government may also be financially accountable if an organization is fiscally dependent on the primary government regardless of whether the organization has a separately elected governing board if the primary government must approve the organization's budget, tax levies, rates and charges, or issuance of bonded debt.

Blended component units, although legally separate entities, are, in substance, part of the government's operations and are reported with similar funds of the primary government. Discretely presented component units are reported in a separate column in the government-wide financial statements (see note below for description) to emphasize that they are legally separate from the government. The County has no discretely presented component units. The County has one blended component unit as discussed below.

Blended Component Unit

The District is included in the County's reporting entity because the County is financially accountable and able to impose its will on the organization. The District is included in the accompanying comprehensive annual financial report as a blended component unit as the governing board of the County is the same as that of the District.

County of Winnebago, Illinois

Notes to Financial Statements

September 30, 2006

The District is a municipal corporation formed to acquire, operate, and maintain land and facilities for public recreation, education, and conservation of natural resources. The operations of the District are reported on an October 31 fiscal year and consist of four special revenue funds, two debt service funds, four capital project funds, and one enterprise fund. Component unit financial statements for the District may be obtained from their administrative office located at 5500 North Rock Drive, Rockford, Illinois, 61103.

B. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net assets and the statement of activities) report information on all of the non-fiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

Measurement focus refers to what is being measured by a fund. Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements.

Government-wide and Proprietary Fund Financial Statements

The government-wide and proprietary fund financial statements are accounted for using an economic resource measurement focus, whereby all assets and liabilities are included in the respective Statements of Net Assets. The increases and decreases in those net assets are presented in the government-wide Statement of Activities and in the proprietary fund Statements of Revenues, Expenses and Changes in Net Assets. These statements use the accrual basis of accounting whereby revenues are recorded

County of Winnebago, Illinois
Notes to Financial Statements
September 30, 2006

when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows.

Interfund activity consists of transfers, services provided and/or used, reimbursements, advances, and loans. As a general rule the effect of interfund activity has been eliminated for the government-wide financial statements. Exceptions to the general rule include interfund services provided and/or used. Interfund services provided/and or used are accounted for as revenues and expenses since the elimination of such revenues and expenses would distort the direct costs and program revenues reported for the various functions.

The difference in fiscal year-ends between the County and the District creates an imbalance of \$270,642 between interfund activities in the Government-Wide Statements of Net Assets.

Amounts reported as program revenues in the Statement of Activities include 1) fines, fees and charges for services, 2) operating grants, 3) capital grants and contributions. Grants not restricted are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes, and interest revenues.

Proprietary funds distinguish *operating* revenues and expenses from *non-operating* items. Operating revenues and operating expenses are intermediate components with in the proprietary fund Statement of Revenues, Expenses and Changes in Net Assets, and include only those transactions that constitute their principal, ongoing activities exclusive of investing or financing transactions. Significant operating revenues include charges for services and licenses and permits. Significant operating expenses include personnel, material and supplies, outside services and depreciation. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

For proprietary funds, the County applies all applicable GASB pronouncements as well as the following pronouncements issued on or before November 30, 1989, unless those pronouncements conflict or contradict GASB pronouncements: Financial Accounting Standards Board (FASB) Statements and Interpretations, Accounting Principal Board (APB) Opinions, and Accounting Research Bulletins (ARB's).

Governmental Fund Financial Statements

The governmental fund financial statements are accounted for using a current financial resources measurement focus, whereby only current assets and current liabilities generally are included in the Balance Sheet, and the Statement of Revenues, Expenditures, and Changes in Fund Balances present increases and decreases in those net current assets. The funds use the modified accrual basis of accounting whereby revenues are recorded only when susceptible to accrual (both measurable and available). "Measurable" means that the amount of the transaction can be determined. "Available" is defined as being collectible within the current period or soon enough

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County of Winnebago, Illinois
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thereafter (60 days for property taxes and 90 days for all other amounts) to be used to liquidate liabilities of the current period. Significant revenue sources which are susceptible to accrual include property taxes, other taxes, grants, charges for services and interest. All other revenues sources are considered to be measurable and available only when cash is received.

Expenditures, other than interest on noncurrent obligations, are recorded when the fund liability is incurred.

Governmental Funds

Governmental funds finance most governmental functions of the County. The acquisition, use and balances of the County's expendable financial resources and the related liabilities, excluding those accounted for in proprietary funds, are accounted for through governmental funds. The measurement focus is upon determination of changes in current financial resources, rather than upon net income determination. The following are the County's major governmental funds:

General Fund

The General Fund is the primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in other funds.

Public Safety Sales Tax Fund

The Public Safety Sales Tax Fund is used to account for revenues and expenditures related to the collection and use of the public safety sales tax dollars.

County Highway Fund

The County Highway Fund is used to account for revenues and expenditures related to the general operations and maintenance of the highway departments, whose main purpose is to develop, construct and maintain the County's system of highways.

Public Health Fund

The Public Health Fund is used to account for the revenues and expenditures related to various grants pertaining to the preservation of health.

County of Winnebago, Illinois
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2005A 1% Public Safety Sales Tax Project Fund

A capital project fund used to account for the construction of the public safety building.

2006A Justice Center Project Fund

A capital project fund used to account for the use of bonds proceeds for the construction of the public safety building.

Proprietary Funds

Proprietary Funds are used to account for the County's ongoing operations and activities, which are similar to those found in the private sector. The measurement focus is upon the determination of net income. The following are the County's major proprietary funds:

River Bluff Nursing Home Fund

The River Bluff Nursing Home Fund is used to account for the operations of the skilled nursing facility. Revenues are provided by user charges and intergovernmental sources.

Animal Services Fund

The Animal Services Fund is used to account for the operations required to enforce state statutes and local ordinances on animal control. Revenues are provided by fines and fees.

Forest Preserve Golf Course Fund

The Golf Course Fund is used to account for the operations of the District's golf courses. Revenues are provided by user charges.

Additionally, the County reports the following fund type:

Internal Service Funds

Internal Service Funds account for those activities and services furnished internally to other organizational units within the County on a cost reimbursement basis. Charges are made to various departments to support these activities. The County's internal service funds include data processing, central stores, public safety building maintenance, car pool and health insurance and dental programs.

County of Winnebago, Illinois
Notes to Financial Statements
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Other Governmental and Fiduciary Funds

Other governmental funds include all non-major special revenue, debt service, capital projects and agency funds which account for various activities of the County. See the fund divider pages for detailed activity descriptions.

D. Assets, Liabilities, and Net Assets or Equity

Cash and Cash Equivalents (Proprietary Fund Type)

For purposes of the Statement of Cash Flows, the County's policy for determining cash and cash equivalents is defined as follows:

- (1) Cash includes currency on hand and demand deposits with banks and other financial institutions. Cash also includes money market accounts that have the general characteristics of demand deposits in that the County may deposit additional funds at any time and also effectively may withdraw funds at any time without prior notice or penalty.
- (2) Investments in the Proprietary funds consist of certificates of deposit which are not cash equivalents in that those investments are not readily convertible to cash without prior notice or penalty and their maturities may exceed three months.

Investments

Investments are stated at fair value. Fair value is determined based primarily on the basis of quoted market prices. Interest income is recorded as earned.

Inventories

Payment for supplies are recorded as expenditures at the time of purchase.

Inventories (Business-Type Activities)

Inventories are stated at cost (first-in, first-out), which approximates net realizable value.

Capital Assets

Capital assets include land, right-of-way (included with land), buildings, improvements, equipment, infrastructure, and other tangible assets purchased or acquired with an original cost of \$1,000 or more and are reported at historical cost or estimated historical cost. Contributed assets are reported at fair market value as of the date received. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized.

County of Winnebago, Illinois
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The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized and are expensed as incurred.

Depreciation on all assets is provided on the straight-line basis over the following estimated useful lives:

Buildings	20-50 years
Building improvements	20 years
Land improvements	40 years
Machinery, equipment and furniture	3-10 years
Infrastructure	10-50 years

GASB Statement No. 34 requires the County to report and depreciate new infrastructure assets effective with the beginning of the implementation year (FY2002). Infrastructure assets include roads, bridges, and traffic signals, etc. These infrastructure assets are likely to be the largest asset class of the County. Neither their historical cost nor related depreciation has historically been reported in the financial statements. The County implemented the retroactive reporting of infrastructure for the fiscal year ending September 30, 2006.

Revenues

A substantial amount of governmental fund revenues are accrued. Subsidies and grants to proprietary funds, which finance either capital or current operations, are reported as non-operating revenue based on GASB No. 33. In applying GASB No. 33 to grant revenues, the provider recognizes liabilities and expenses and the recipient recognizes receivables and revenue when the applicable eligibility requirements, including time requirements, are met. Resources transmitted before the eligibility requirements are met are reported as advances by the provider and deferred revenue by the recipient.

Compensated Absences

The liability for compensated absences reported in the government-wide and proprietary fund financial statements consists of unpaid accumulated vacation, and vested sick leave balances for County employees. Vacation and sick leave are recorded in governmental funds when due (upon employee retirement or termination). The General Fund is typically used to liquidate these liabilities. Vested or accumulated vacation leave of proprietary funds is recorded as an expense and liability of those funds as the benefits accrue to employees. No liability is recorded for nonvesting accumulating rights to receive sick pay benefits. However an expenditure/expense is reported and a liability is recognized for that portion of accumulating sick leave benefits that is estimated will be taken as "terminal leave" at retirement.

County of Winnebago, Illinois
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Interfund Activity

Interfund activity is reported as either loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental or proprietary funds are netted as part of the reconciliation to the government-wide financial statements.

Other Assets, Non-current Obligations, Bond Premiums and Issue Costs

Non-current obligations are reported in the government-wide and proprietary fund financial statements as liabilities. The governmental fund financial statements do not report non-current obligations because they do not require the use of current financial resources. Bond premiums and issue costs (included in other assets) are deferred and amortized over the term of the bonds using the bonds-outstanding method in the government-wide and proprietary fund financial statements, but are recognized during the current period in the governmental fund financial statements. The bonds-outstanding method does not differ significantly from the effective interest or straight-line methods.

Fund Equity

In the fund financial statements, governmental funds report reservations of fund balances for amounts that are not available for appropriation or are legally restricted by outside parties for use for specific purposes. Designations of fund balance represent tentative management plans that are subject to change.

Restricted Assets

Restricted assets included cash and investments of the proprietary fund that are legally restricted as to their use.

Equity and Net Assets Classifications

Government-wide and Proprietary Fund Statements

Net assets is displayed in three components:

Invested in capital assets, net of related debt - consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

County of Winnebago, Illinois
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Restricted net assets - consists of net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.

Unrestricted net assets - all other net assets that do not meet the definition of "restricted" or "invested in capital assets, net of related debt."

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

Fund Statements

Governmental fund equity is classified as fund balance. Fund balance is further classified as reserved and unreserved, with unreserved further split between designated and undesignated.

Property Tax Revenue Recognition

Property taxes are assessed as of January 1 on real property and March 10 on mobile homes. The assessment date is also the lien date as the lien reverts back and takes all priority over other liens. The County normally files its property tax levies with the County Clerk in September. The District files its property tax levies in October. If the tax bills are mailed prior to May 1 of the subsequent year, the property taxes are due in two equal installments on June 1 and September 1 of that year. If tax bills are mailed after May 1, the first installment is due 30 days after the mailing date and the second installment is due September 1. Tax collections are normally distributed to the taxing districts within 30 days of collection.

Property taxes levied in the current year are measurable but not available to finance current operations and, therefore, are recorded as deferred property tax revenue. Property tax revenues are recognized in the year following the levy.

The Property Tax Extension Limitation Law imposes mandatory property tax limitations on the ability of taxing districts in Illinois to raise revenues through unlimited property tax increases. The increase in property tax extensions is limited to the lesser of 5% or the percentage increase in the Consumer Price Index for all Urban Consumers. Even taxes levied for tort immunity, fire prevention and safety, Municipal Retirement and social security purposes are subject to the limitation provisions. The amount of the limitation may be adjusted for new property added or annexed to the tax base and for voter approved tax increases.

Replacement Tax Allotments

On January 1, 1979, the Corporate Personal Property Tax was abolished and on August 11, 1979, a new tax called the Personal Property Replacement Tax

County of Winnebago, Illinois
Notes to Financial Statements
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(Replacement Tax) was created. The State law mandates that the Replacement Tax is to be first applied toward payment of the proportionate amount of debt service previously paid from personal property tax levies. Next, the revenues are to be applied to payment of the proportionate share of pension or retirement obligations previously supported by personal property taxes. After debt service and retirement obligations are satisfied, any remaining moneys are to be distributed to other funds, which were previously supported by personal property taxes. The County recognizes revenue from the Replacement Tax when it becomes measurable and available in accordance with accounting principles generally accepted in the United States of America.

Grant Revenue Recognition

Grant revenue recorded in governmental funds is recognized as revenue in the accounting period when it becomes susceptible to accrual that is both measurable and available. Under the terms of the grants, expenditure is the prime factor for determining eligibility and resulting susceptibility to accrual. As such, revenue is recognized to the extent expenditures have been made. Grant revenues received prior to meeting the revenue recognition criteria have been recorded as deferred revenue. Resources not yet received when the eligibility criteria have been met have been recorded as a receivable.

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

County of Winnebago, Illinois
Notes to Financial Statements
September 30, 2006

Note 2 - Reconciliation of Government-Wide and Fund Financial Statements

A. Explanation of certain differences between the governmental fund balance sheet and the government-wide statement of net assets

The governmental fund balance sheet includes a reconciliation between fund balance - total governmental funds and net assets - governmental activities as reported in the government wide statement of net assets. One element of that reconciliation explains "long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds." The details of this \$171,582,139 difference are as follows:

Bonds payable	\$ 158,445,899
Plus: Issue premium amortized against interest expense	4,207,386
Less: Deferred charge on refunding (to be amortized over life of debt)	(48,116)
Less: Deferred charge on issue costs (to be amortized over life of debt)	(1,621,263)
Installment note	800,865
Intergovernmental note	100,000
Accrued interest payable	1,737,604
Capital leases payable	17,325
Claims and judgments	5,295,617
Compensated absences	<u>2,646,822</u>
Net adjustment to reduce fund balance - total governmental funds to arrive at net assets-governmental activities	<u>\$ 171,582,139</u>

B. Explanation of certain differences between the governmental fund statement of revenues, expenditures, and changes in fund balances and the government-wide statement of activities

The governmental fund statements of revenues, expenditures, and changes in fund balances include a reconciliation between net changes in fund balances - total governmental funds and changes in net assets of governmental activities as reported in the government-wide statement of activities.

County of Winnebago, Illinois
Notes to Financial Statements
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An element of that reconciliation states that "the issuance of long-term debt (e.g., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities." The details of this \$55,675,017 difference are as follows:

Debt issued or incurred:	
Capital lease payments	\$ 37,064
Issuance of general obligation bonds (Alternate revenue)	(58,083,985)
Proceeds on installment note	(302,564)
Current year accretion on bonds	(190,128)
Less: Premiums	(983,343)
Principal repayments:	
General obligation debt	2,690,640
Installment note	428,917
Intergovernmental note	50,000
Bond Issue costs	<u>678,382</u>
Net adjustment to decrease net changes in fund balances - total governmental funds to arrive at changes in net assets of governmental activities	<u>\$ (55,675,017)</u>

Another element of that reconciliation states "Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds." The details of this \$3,314,095 difference are as follows:

Interest on capital lease	\$ (4,275)
Interest on installment	(56,383)
Compensated absences	1,909
Claims and judgments	(2,760,742)
Accrued interest	(606,040)
Amortization of deferred charge on refunding	(10,379)
Amortization of issuance costs	(97,402)
Amortization of bond premium/discount	<u>219,217</u>
Net adjustment to decrease net changes in fund balances - total governmental funds to arrive at changes in net assets of governmental activities	<u>\$ (3,314,095)</u>

County of Winnebago, Illinois
Notes to Financial Statements
September 30, 2006

Note 3 - Stewardship, Compliance and Accountability

A. Budgets

Budgets are prepared using the modified-accrual accounting basis which is consistent with the accounting principles used for financial reporting (accounting principles generally accepted in the United States of America). Formal budgets are established and approved for all governmental and proprietary funds, except the Rental Housing Fee Fund, Drug Enforcement Fund, County Election Grants Fund, 1995 Alternate Revenue Bond Fund, 2002A Forest Preserve Land Acquisition Project Fund, Capital Improvement Fund, 2003D State Income Tax Project Fund, Geographic Information System Capital Project Fund, 2001 Forest Preserve Land Acquisition Project Fund and the 2002 Capital Project Fund by passage of the County's Annual Budget and Appropriation Ordinance. Transfers from one appropriation within a fund to another of the same fund, not affecting the total amount appropriated, may only be made by the County Board. Also, only the Board may make appropriations in excess of those authorized by the budget in order to meet an immediate emergency. Budget information presented represents the budget as amended. Budgetary control over expenditures is established at the object class level, and each department is limited by the amount appropriated for each object classification. The object classifications used are: Personnel, Supplies and Services, Debt Service, and Capital Outlay.

Appropriations lapse thirty days after the end of the fiscal year. The expenditures incurred under these appropriations have been included in the fiscal year where the goods or services were received prior to the end of the fiscal year.

Budgeted revenues are based on estimates approved annually by the County Board and are revised during the year, as more current data becomes available.

County of Winnebago, Illinois
Notes to Financial Statements
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B. Expenditures/Expenses over Appropriations

The following funds over expended appropriations in fiscal year 2006:

	<i>Appropriations</i>	<i>Expenditures/ Expenses</i>	<i>Excess</i>
General Fund			
General government function			
Building Maintenance			
Personnel	\$ 214,768	\$ 215,218	\$ (450)
Supplies and services	1,464,857	1,473,594	(8,737)
Capital outlay	-	9,808	(9,808)
County Auditor			
Personnel	372,888	414,364	(41,476)
County Board			
Supplies and services	26,368	26,816	(448)
Miscellaneous County			
Supplies and services	3,273,715	3,347,213	(73,498)
Purchasing			
Supplies and services	6,939	7,001	(62)
Planning			
Supplies and services	214,255	219,279	(5,024)
Capital outlay	-	1,461	(1,461)
Recorder of Deeds			
Personnel	566,589	590,048	(23,459)
Superintendent of Education			
Capital outlay	-	5,094	(5,094)
Supervisor of Assessments			
Personnel	630,699	642,681	(11,982)
Treasurer			
Personnel	373,395	394,723	(21,328)
Tort Liability			
Supplies and services	443,080	481,653	(38,573)
Public Safety Function			
County Jail			
Supplies and services	3,156,839	3,160,358	(3,519)
Civil Defense			
Supplies and services	60,654	63,152	(2,498)
Juvenile Day / Evening Reporting			
Personnel	-	228,726	(228,726)
Supplies and services	-	6,501	(6,501)
Satellite Jail			
Supplies and services	-	381	(381)
Sheriff's Office			
Supplies and services	3,015,789	3,288,489	(272,700)
Capital outlay	114,336	416,588	(302,252)
Tort Liability			
Supplies and services	816,200	887,256	(71,056)
Highways and Streets			
Tort Liability			
Supplies and services	116,600	126,751	(10,151)
Health and Welfare			
Tort Liability			
Supplies and services	583,000	633,754	(50,754)

County of Winnebago, Illinois
Notes to Financial Statements
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B. Expenditures/Expenses over Appropriations (continued)

	<i>Appropriations</i>	<i>Expenditures/ Expenses</i>	<i>Excess</i>
General Fund			
Judicial Function			
State's Attorney			
Personnel	2,607,625	2,668,893	(61,268)
Supplies and services	269,175	272,500	(3,325)
Clerk of the Circuit Court			
Supplies and services	256,054	256,222	(168)
Coroner			
Personnel	513,035	520,084	(7,049)
Tort Liability			
Supplies and services	373,120	405,603	(32,483)
Special Revenue Funds			
Public Safety Sales Tax Fund			
Public safety function			
Supplies and services	2,743,491	2,808,452	(64,961)
Transfer out	19,235,787	20,517,794	(1,282,007)
Public Health Fund			
Health and welfare function			
Buildings and grounds			
Supplies and services	-	1,005	(1,005)
Administration			
Supplies and services	109,150	112,176	(3,026)
Document Storage Fund			
Judicial function			
Supplies and services	123,305	123,628	(323)
Rental Housing Fee Fund			
General government function			
Supplies and services	-	600,185	(600,185)
9-1-1 Operations Fund			
Public safety function			
Supplies and services	720,734	1,244,476	(523,742)
Capital outlay	3,030,000	3,131,191	(101,191)
Transfers	863,000	1,113,000	(250,000)

County of Winnebago, Illinois
Notes to Financial Statements
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B. Expenditures/Expenses over Appropriations (continued)

	<i>Appropriations</i>	<i>Expenditures/ Expenses</i>	<i>Excess</i>
Geographic Information System Operations Fund			
General government function			
Supplies and services	334,055	336,542	(2,487)
Historical Museum Fund			
General government function			
Personnel	39,000	40,996	(1,996)
Supplies and services	63,450	66,845	(3,395)
Children's Advocacy Project Fund			
Judicial function			
Supplies and services	122,245	127,150	(4,905)
Federal Aid Matching Fund			
Highways and streets function			
Transfers out	471,000	615,834	(144,834)
Motor Fuel Tax Fund			
Highways and streets function			
Transfers out	471,000	615,834	(144,834)
Toll Bridge Operations Fund			
Highways and streets			
Personnel	41,040	50,900	(9,860)
Supplies and services	39,050	39,257	(207)
Illinois Municipal Retirement Fund			
General government function			
Personnel	566,520	574,459	(7,939)
Public safety function			
Personnel	1,416,300	1,436,147	(19,847)
Highways and streets			
Personnel	283,260	287,229	(3,969)
Health and welfare			
Personnel	1,416,300	1,436,147	(19,847)
Judicial			
Personnel	1,038,620	1,053,176	(14,556)
Sheriff's Department Grants Fund			
Public safety function			
Capital outlay	217,441	224,138	(6,697)
Court Services Grant Fund			
Public safety function			
Supplies and services	19,300	22,145	(2,845)
Marriage Fund			
Judicial function			
Supplies and services	-	7,758	(7,758)

County of Winnebago, Illinois
Notes to Financial Statements
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B. Expenditures/Expenses over Appropriations (continued)

	<i>Appropriations</i>	<i>Expenditures/ Expenses</i>	<i>Excess</i>
Debt Services Funds			
1995 Alternate Revenue Bond Fund			
Debt service			
Transfer out	-	8,715	(8,715)
2004A Federal Aid Matching Bond Fund			
Debt service			
Transfer out	-	81,000	(81,000)
2004B Motor Fuel Tax Bond Fund			
Debt service			
Transfer out	-	81,000	(81,000)
2004D Landline Surcharge Bond Fund			
Debt service			
Transfer out	-	137,000	(137,000)
Capital Project Funds			
2004A Federal Aid Matching Tax Bond Project Fund			
General government			
Supplies and services	-	224,310	(224,310)
2004B Motor Fuel Tax Bonds Project Fund			
General government			
Supplies and services	-	224,310	(224,310)
2003A Public Safety Sales Tax Project Fund			
Public safety function			
Capital outlay	3,298,000	3,445,164	(147,164)
2006B Federal Aid Matching Tax Project Fund			
General government			
Supplies and services	40,000	261,326	(221,326)
2006C Motor Fuel Tax Project Fund			
General government			
Supplies and services	40,000	261,325	(221,325)
2005 Land Acquisition Project Fund			
Culture and recreation			
Supplies and services	53,000	71,469	(18,469)

County of Winnebago, Illinois
Notes to Financial Statements
September 30, 2006

B. Expenditures/Expenses over Appropriations (continued)

	<i>Appropriations</i>	<i>Expenditures/ Expenses</i>	<i>Excess</i>
Enterprise Funds			
River Bluff Nursing Home Fund			
Non-operating			
Interest expense	19,000	22,632	(3,632)
Forest Preserve Golf Course Fund			
Culture and recreation			
Operating			
Depreciation	220,000	224,193	(4,193)
Internal Service Funds			
Central Services Fund			
Data processing			
Personnel	462,088	470,875	(8,787)

C. Funds with Deficit Fund Balance

The following funds have deficit fund balance/net assets as of September 30, 2006:

Special Revenue Funds:

Historical Museum Fund	(2,893)
Children's Advocacy Project Fund	(30,677)
River Bluff Nursing Home Operations Fund	(80,035)
State's Attorney Grant Fund	(67,786)
Probation Grants Fund	(208,664)
Court Services Grants Fund	(47,850)
Public Defender Grants Funds	(31,549)

Capital Project Funds -

2002A Forest Preserve Land Aquisition Project Fund	(3,670)
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The County plans to alleviate these fund deficits by future reimbursements from other governmental units, transfers from other funds, reductions to future expenditures, and expected increases in certain revenues.

Note 4 - Detailed Notes on All Funds

A. Commingled Bank Account

The majority of the County's funds and the District's funds are maintained in separate commingled bank accounts. The County had cash in a commingled bank account at year-end of \$1,810,650 which is included in the General Fund cash balance. The amount of cash held in the District's commingled bank account at year-end of \$299,809 is included in the Golf Course Enterprise Fund cash balance. The balances or

County of Winnebago, Illinois
Notes to Financial Statements
September 30, 2006

overdrafts of the individual funds in the common cash accounts are included in the financial statements as part of the amounts due from or due to other funds. The deficits in the common cash account may constitute temporary interfund loans, which have not been formally approved by the County Board.

B. Deposits and Investments

Interest Rate Risk

The County does not have a policy regarding interest rate risk.

Concentration of Credit Risk

The County does not have a policy that does not allow for an investment in any one issuer that is in excess of five percent of the government's total investments.

As of September 30, 2006, the County has deposits and investments in three financial institutions in amounts in excess of five percent of the County's total deposits and investments. These three institutions hold approximately 57, 30 and 8 percent of the County's total deposits and investments as of September 30, 2006.

Custodial Credit Risk

In the case of deposits, this is the risk that in the event of a bank failure, the government's deposits may not be returned to it.

Statutes authorize the County to invest (1) in obligations of the U.S. Treasury, U.S. Agencies, states and their political subdivisions; (2) in interest-bearing savings accounts, certificates of deposit, and time deposits constituting direct obligations of any bank as defined by the Illinois Banking Act provided that the invested funds are covered by federal depository insurance, collateralized, or do not exceed 75 percent of the capital stock and surplus of the financial institution; (3) in commercial paper rated within the three highest classifications by at least two standard rating services; and (4) the Illinois Funds Investment Pool.

During the year ended September 30, 2006, the County invested in certificates of deposits issued by various financial institutions, the Illinois Funds Investment Pool, United States Treasury and Government Agencies obligations, U.S. Treasury and Government money market funds, and commercial paper.

Cash and certificates of deposit are combined as deposits for the classification of the deposits' risk category and are carried at cost. At year-end, the carrying amount of the County's deposits was \$132,577,438 and the bank balance was \$132,572,557. Of the bank balance, \$1,718,489 was covered by federal depository insurance (risk category 1). Of the remaining balance, \$130,601,674 was collateralized with securities held by the pledging financial institution's trust department or agent in the County's name (risk

County of Winnebago, Illinois
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September 30, 2006

category 2). The remaining bank balances of \$252,394 were uninsured and uncollateralized, and are held primarily in the County Clerk Agency Fund.

As of September 30, 2006, the County's investments consist of certificates of deposit totaling \$107,047,536 and the following investments:

	<i>Reported Amount</i>
Investment Types	
United States Treasury Security	
State and Local Government Series***	\$ 2,757,262
Illinois Funds, Money Market **	11,595
Illinois Public Investment Savings **	13,623,323
Amcore AMDEX Money Market **	202,256
Total	\$ 16,594,436

* As the County does not own specific securities in the funds, a risk category can not be assigned to these investments. All of these investments are invested in governmental type funds.

** The pool has the characteristic of a mutual fund. As the County does not own specific securities in the pool, a risk category can not be assigned to these investments. At September 30, 2006 the carrying amount of investments at cost in the pool approximates fair value. Oversight of this pool is done by the Illinois Funds Investment Pool Trustees.

*** Amount held in trust from the 2002B Series refunding bonds.

County of Winnebago, Illinois
Notes to Financial Statements
September 30, 2006

C. Receivables/ Deferred Revenues

Receivables

Receivables as of year-end for the government's individual major funds and non-major governmental and internal service funds, including the applicable allowances for uncollectible accounts, are as follows:

	<i>Governmental - Type</i>					
	<i>General Fund</i>	<i>Public Safety Sales Tax Fund</i>	<i>County Highway Fund</i>	<i>Public Health Fund</i>	<i>2006A Justice Center Project Fund</i>	<i>Nonmajor Governmental Funds</i>
Receivables						
Interest	\$ 30,146	\$ 35,252	\$ -	\$ -	\$ 8,191	\$ 327,429
Taxes	13,084,956	-	3,332,550	2,981,198	-	18,585,254
Accounts	377,516	76,668	24,850	90,384	-	300,898
Gross receivables	13,492,618	111,920	3,357,400	3,071,582	8,191	19,213,581
Allowance for un- collectible accounts	(250,826)	-	(65,888)	(59,118)	-	(309,876)
Net, total receivable	\$ 13,241,792	\$ 111,920	\$ 3,291,512	\$ 3,012,464	\$ 8,191	\$ 18,903,705

	<i>Business - Type</i>			
	<i>River Bluff Nursing Home</i>	<i>Animal Services Fund</i>	<i>Golf Course Fund</i>	<i>Total</i>
Receivables				
Interest	\$ 10,943	\$ 3,661	\$ -	\$ 415,622
Taxes	-	-	-	37,983,958
Accounts	-	-	12,827	883,143
Gross receivables	10,943	3,661	12,827	39,282,723
Allowance for un- collectible accounts	-	-	-	(685,708)
Net, total receivable	\$ 10,943	\$ 3,661	\$ 12,827	\$ 38,597,015

General Fund	\$ 4,733,020
Public Safety Sales Tax Fund	7,332,796
County Highway Fund	173,668
2006A Justice Center Project Fund	5,342,916
Other Governmental Funds	6,004,669
River Bluff Nursing Home Fund	2,329,113
Animal Services Fund	129,635
Internal Service Funds	127,888
	\$ 64,770,720

County of Winnebago, Illinois
Notes to Financial Statements
September 30, 2006

Deferred Revenues

Governmental funds report deferred revenue in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. Governmental funds also defer revenue recognition in connection with resources that have been received, but not yet earned. At the end of the current fiscal year, the various components of deferred revenue and unearned revenue reported in the governmental funds were as follows:

<i>Fund by Type</i>	<i>Unavailable</i>	<i>Unearned</i>	<i>Total</i>
Property taxes receivable:			
General	\$ -	\$ 12,685,860	\$ 12,685,860
County Highway Fund	-	3,226,410	3,226,410
Public Health Fund	-	2,885,850	2,885,850
Other governmental funds	-	18,084,528	18,084,528
Other governmental units			
General	337,498	-	337,498
Public Safety Sales Tax Fund	19,299	-	19,299
2006A Justice Center Project Fund	2,642,916	-	2,642,916
Other governmental funds	2,764,167	-	2,764,167
Total deferred revenue	\$ 5,763,880	\$ 36,882,648	\$ 42,646,528

D. Notes Receivable

The County has entered into several agreements with local corporations for the purpose of economic development. Under the agreements, the County has authorized eight loans to several corporations ranging from \$30,000 to \$100,000 with interest from three to six percent per annum with maturities ranging from December 2010 through January 2016. During 2006, the County entered into two additional agreements, of \$30,000 and \$37,000 with interest at 4.5 and 4.75 percent with maturity dates of December 2010. The funding for these loans were provided through state grants. The remaining amount the County under these agreements is \$499,472 at September 30, 2006, net of an \$180,862 allowance.

County of Winnebago, Illinois
Notes to Financial Statements
September 30, 2006

E. Capital Assets

Capital asset activity for governmental activities at September 30, 2006 is as follows:

	<i>As Restated Beginning Balance</i>	<i>Increases</i>	<i>Decreases</i>	<i>Ending Balance</i>
Governmental activities:				
Capital assets, not being depreciated				
Land	\$ 35,123,079	\$ 851,963	\$ -	\$ 35,975,042
Construction in progress	40,614,112	102,642,856	(2,072,440)	141,184,528
Total capital assets, not being depreciated	75,737,191	103,494,819	(2,072,440)	177,159,570
Capital assets, being depreciated				
Buildings and Improvements	43,122,828	986,463	-	44,109,291
Land Improvements	5,845,379	130,808	-	5,976,187
Machinery, equipment and furniture	27,808,683	2,885,972	(378,300)	30,316,355
Infrastructure	118,116,769	2,771,829	-	120,888,598
Total capital assets, being depreciated	194,893,659	6,775,072	(378,300)	201,290,431
Accumulated depreciation for:				
Buildings and Improvements	(25,310,301)	(1,360,587)	-	(26,670,888)
Land improvements	(1,507,118)	(132,705)	-	(1,639,823)
Machinery, equipment and furniture	(21,541,549)	(1,892,253)	378,300	(23,055,502)
Infrastructure	(30,669,072)	(3,291,884)	-	(33,960,956)
Total accumulated depreciation	(79,028,040)	(6,677,429)	378,300	(85,327,169)
Total capital assets, being depreciated, net	115,865,619	97,643	-	115,963,262
Governmental activities capital assets, net	\$ 191,602,810	\$ 103,592,462	\$ (2,072,440)	\$ 293,122,832

County of Winnebago, Illinois
Notes to Financial Statements
September 30, 2006

Capital asset activity for the business-type activities at September 30, 2006 is as follows:

	<i>Beginning Balance</i>	<i>Increases</i>	<i>Decreases</i>	<i>Ending Balance</i>
Business-type activities:				
Capital assets, not being depreciated:				
Land	\$ 841,534	\$ -	\$ -	\$ 841,534
Construction in progress	-	90,623	-	90,623
Total capital assets, not being depreciated	841,534	90,623	-	932,157
Capital assets, being depreciated:				
Buildings and improvements	10,658,450	286,818	-	10,945,268
Land improvements	2,650,200	187,388	-	2,837,588
Machinery, equipment and furniture	4,306,362	184,736	(16,190)	4,474,908
Total capital assets, being depreciated	17,615,012	658,942	(16,190)	18,257,764
Accumulated depreciation for:				
Buildings and improvements	(6,175,411)	(362,227)	-	(6,537,638)
Land improvements	(667,669)	(72,059)	-	(739,728)
Machinery, equipment and furniture	(3,258,375)	(265,777)	16,190	(3,507,962)
Total accumulated depreciation	(10,101,455)	(700,063)	16,190	(10,785,328)
Total capital assets, being depreciated, net	7,513,557	(41,121)	-	7,472,436
Business-type activities capital assets, net	\$ 8,355,091	\$ 49,502	\$ -	\$ 8,404,593

County of Winnebago, Illinois
Notes to Financial Statements
September 30, 2006

Depreciation expense was charged to functions/programs of the County for the year ended September 30, 2006 as follows:

	<i>Expense</i>
<hr/>	
Governmental activities:	
General government	\$ 858,159
Public safety	1,043,069
Highways and streets, including depreciation of general infrastructure assets	3,813,564
Health and welfare	217,631
Judicial	207,716
Culture and recreation	443,385
Capital assets held by the government's internal service funds are charged to the various functions based on their usage of the assets	93,905
<hr/>	
Total depreciation expense - governmental activities	\$ 6,677,429
<hr/>	
Business-type activities:	
Nursing home	\$ 384,751
Animal services	91,119
Golf course operations	224,193
<hr/>	
Total depreciation expense - business-type activities	\$ 700,063
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County of Winnebago, Illinois
Notes to Financial Statements
September 30, 2006

Construction Commitments

The County has active construction projects as of September 30, 2006. The projects include street construction, widening and construction of existing streets, bridges, computer project and building repairs. At year-end the County's commitments with contractors are as follows:

<i>Project</i>	<i>Contract #</i>	<i>Commitment</i>
Perryville Road N. of 173	00-00223-02-TL	\$ 18,114
US 20 and Pecatonica Road	02-00314-00-TL	6,900
Riverside/Sinkiwick/Live Oak	02-00325-00-TL	4,087
RR Crossing at Mulford and at Perryville	03-00326-00-FL	23,953
Willowbrook South	03-00327-00-PV	144,012
Perryville/Swanson Intersection with Culvert	05-00223-05-PV	71,582
Perryville North 2400' of Anjali Way	05-00223-06-PV	35,160
Harrison/Perryville Synchronization to Newburg	02-00321-00-TL	1,582
Willowbrook North	04-00327-01-PV	369,901
Hononegah	03-00333-00-PW	747,902
Forest Hills Resurfacing	03-00335-00-RS	4,419
Perryville Rd/E State St.	04-00346-00-CH	616,959
Charles Street Storm Sewer	05-00368-00-SS	23,141
Simpson/Prairie Rds	05-00374-00-RS	4,083
Meridan Bridge over Pecatonica River	06-00409-00-BR	37,100
Edwardsville/Wheeler Rd Box Culverts	06-00-410-00-BR	143,319
Guardrail Misc. Locations	05-00366-00-GR	1,542
Building Security Upgrades	NA	493,000 *
Old Courthouse Remodel	NA	5,500,000 *
Total		\$ 8,246,756

* On November 21, 2006 the County issued \$10,000,000 in general obligation debt to pay for these and other uncommitted future projects.

County of Winnebago, Illinois
Notes to Financial Statements
September 30, 2006

F. Interfund Receivable, Payables and Transfers

The composition of interfund balances as of September 30, 2006, is as follows:

Receivable Fund	Payable Fund	Detail	Amount
General Fund	Non-major governmental fund	Interfund charges	\$ 35,926
County Highway Fund	Golf Course Fund Internal Services Fund General Fund	Gas usage charges Interfund charges Interfund charges	\$ 2,973 51 24,036 \$ 27,060
Public Health Fund	Public Safety Sales Tax Fund	Interfund cash advances	\$ 4,906,529
2005A 1% Public Safety Sales Tax Project Fund	Public Safety Sales Tax Fund	Interfund cash advances	\$ 24,920
River Bluff Nursing Home Fund	Non-major Governmental funds	Interfund cash advances	\$ 3,769,311
Animal Services Fund	Non-major Governmental funds	Interfund cash advances	\$ 413,571
Golf Course Fund	Non-major Governmental funds	Interfund cash advances	\$ 534,191
Internal Service Funds	Public Safety Sales Tax Fund Non-major governmental funds	Interfund cash advances Interfund charges	\$ 3,799,260 767 \$ 3,800,027
Non-major governmental funds	General Fund Public Safety Sales Tax Fund County Highway Fund 2006A Justice Center Project Fund Non-major governmental funds River Bluff Nursing Home Fund Animal Services Fund Golf Course Fund Difference due to agency fund cash Difference due to year end	Interfund cash advances Interfund cash advances Interfund cash advances Interfund cash advances Interfund cash advances Interfund cash advances Interfund cash advances Interfund cash advances	\$ 4,555,220 862,800 9,995,390 975,672 2,373,209 229 78,531 296,836 233,950 36,692 \$ 19,408,529

The \$36,692 difference in Internal balances on the Government-wide Statement of Net Assets is due to the difference in year-end between the County and the District.

County of Winnebago, Illinois
Notes to Financial Statements
September 30, 2006

Interfund transfers for the year ended September 30, 2006 are as follows:

Fund	Detail	Transfer In
General Fund		
Nonmajor Governmental Funds	Expenditure reimbursement	\$ 445,596
2006 A Justice Center Project Fund		
Public Safety Sales Tax Fund	Public Safety Project Costs	12,000,000
Nonmajor Governmental Funds		
General Fund	Interfund transfers	1,658,454
Nonmajor Governmental Funds	Interfund transfers	38,701
Nonmajor Governmental Funds	Debt service payments	3,228,953
Public Safety Sales Tax Fund	Debt service payments	8,517,794
Central Service Fund		
Nonmajor Governmental Funds	Interfund transfers	16,863
River Bluff Nursing Home Fund		
Nonmajor Governmental Funds	Real estate tax transfers	2,900,000
Total		\$ 28,806,361

Fund	Detail	Transfer Out
General Fund		
Nonmajor Governmental Funds	Expenditure reimbursement	\$ 1,223,151
Public Safety Sales Tax Fund		
Nonmajor Governmental Funds	Debt service payments	8,517,794
2006 A Justice Center Project Fund	Public Safety Project Costs	12,000,000
Nonmajor Governmental Funds		
General Fund	Interfund transfers	445,596
Nonmajor Governmental Funds	Interfund transfers	3,374,004
Nonmajor Governmental Funds	Debt service payments	3,228,953
Central Service Fund	Interfund transfers	16,863
Total		\$ 28,806,361

County of Winnebago, Illinois
Notes to Financial Statements
September 30, 2006

G. Leases

Capital Leases

The County entered into a lease agreement as lessee for financing the acquisition of computer equipment. This lease agreement qualifies as a capital lease for accounting purposes and, therefore, has been recorded at the present value of the future minimum lease payments as of the inception date.

The assets acquired through capital leases are as follows:

	<i>Governmental Activities</i>
<hr/>	
Asset:	
Equipment	\$ 1,000,006
Less: accumulated depreciation	960,172
<hr/>	
	\$ 39,834
<hr/>	

The future minimum lease obligations and the net present value of these minimum lease payments as of September 30, 2006 were as follows:

September 30, 2007	19,250
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Total minimum lease payments	19,250
Amount representing interest	1,925
<hr/>	
Present value of minimum lease payments	\$ 17,325
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County of Winnebago, Illinois
Notes to Financial Statements
September 30, 2006

H. Long-term debt

General Obligation Bonds

The County issues general obligation bonds to provide funds for the acquisition of land and various capital projects. General obligation bonds have been issued only for governmental-type activities.

General obligation bonds are direct obligations and pledge the full faith and credit of the County. General obligation bonds currently outstanding are as follows:

<i>Purpose</i>	<i>Original Issue Amount</i>	<i>Interest Rates</i>	<i>Maturity Date</i>	<i>Amount</i>
Governmental activities				
2000 Forest Preserve capital appreciation	\$ 1,750,233	5.25 - 5.9%	2009 - 2019	\$ 2,452,262
2006C Limited General Obligation Bonds	583,985	4.65 - 4.80%	12/30/2025	585,950
Governmental activities - refunding				
2002A Limited General Obligation Refunding Bonds	\$ 3,114,150	3.00 - 3.75%	12/30/2019	3,197,042
2002B General Obligation Refunding Bonds	3,350,000	4.25 - 5.30%	12/30/2008	1,560,000
Total general obligation bonds				\$ 7,795,254

Annual debt service requirements to maturity for general obligation bonds are as follows:

<i>September 30,</i>	<i>Governmental Activities</i>	
	<i>Principal</i>	<i>Interest</i>
2007	\$ 525,000	\$ 179,703
2008	520,000	160,765
2009	727,420	299,250
2010	320,676	272,189
2011	403,353	277,393
2012 - 2016	2,032,117	1,374,896
2017 - 2021	2,682,702	1,008,324
2022 - 2026	583,986	776,014
	\$ 7,795,254	\$ 4,348,534

County of Winnebago, Illinois
Notes to Financial Statements
September 30, 2006

Alternate Revenue Bonds

The government also issues bonds where the government pledges income derived from the acquired or constructed asset or alternate revenue streams to pay debt service. Alternate revenue bonds have been issued for both governmental and business-type activities. During fiscal 2006, the County sold alternate revenue bonds totaling \$57,500,000. This debt was issued to finance the construction of the public safety facility, building remodeling and for various road construction projects. Alternate revenue bonds outstanding at year-end are as follows:

<i>Purpose</i>	<i>Original Issue Amount</i>	<i>Interest Rates</i>	<i>Maturity Date</i>	<i>Amount</i>
Governmental activities				
1996 Jail Improvement Alternative Revenue Bonds	\$ 1,350,000	4.7 - 4.75%	12/30/2007	\$ 310,000
2001 Geographic Information System Fee Alternative Revenue Bonds	800,000	4.4 - 4.5%	12/30/2011	520,000
2002 Capital Project Sales Tax Alternative Revenue Capital Appreciation Bonds	2,073,433	2.62 - 4.52%	12/30/2012	1,820,646
2003D State Tax Alternative Revenue Bonds	1,340,000	3.9 - 4.4%	12/30/2015	1,340,000
2003E Public Safety Sales Tax Alternative Revenue Bonds	25,000,000	4.0 - 5.0%	12/30/2022	25,000,000
2004A Matching Tax and Motor Fuel Tax Alternative Revenue Sources	10,000,000	3.0 - 4.25%	12/30/2022	9,955,000
2004B 9-1-1 Surcharge Alternative Revenue Sources	4,400,000	3.15 - 4.00%	12/30/2019	4,400,000
2004C 9-1-1 Projects General Obligation Debt Certificates	2,600,000	3.0%	6/30/2008	1,325,000
2005A Public Safety Sales Alternative Revenue Sources	40,000,000	5.0%	12/30/2024	40,000,000
2006A Public Safety Sales Tax Alternative Revenue Sources	44,000,000	4.0 - 5.0%	12/30/2024	44,000,000
2006B Matching Aid and Motor Fuel Tax Alternative Revenue Sources	10,000,000	4.0 - 4.5%	12/30/2022	10,000,000
2006C State Income Tax Alternative Revenue Sources	3,500,000	4.0 - 4.5%	12/30/2024	3,500,000
				\$ 142,170,646

County of Winnebago, Illinois
Notes to Financial Statements
September 30, 2006

<i>Purpose</i>	<i>Original</i>			<i>Amount</i>
	<i>Issue Amount</i>	<i>Interest Rates</i>	<i>Maturity Date</i>	
Governmental activities - refunding				
1996 Toll Bridge Refunding Alternative Revenue	\$ 6,225,000	5.1 - 5.2%	12/30/2010	\$ 3,600,000
1999A Motor Fuel Refunding Alternative Revenue	3,070,000	3.9 - 4.125%	12/30/2013	1,600,000
1999B Motor Fuel Refunding Alternative Revenue	3,070,000	3.9 - 4.125%	12/30/2013	1,600,000
2003B Motor Fuel and Toll Bridge Refunding Alternative Revenue	1,945,000	1.60 - 3.10%	12/30/2012	1,680,000
				\$ 8,480,000
Total Governmental activities - Alternative revenue debt				\$ 150,650,646

<i>Purpose</i>	<i>Original</i>			<i>Amount</i>
	<i>Issue Amount</i>	<i>Interest Rates</i>	<i>Maturity Date</i>	
Business-type activities				
2003C Nursing Home Bonds	\$ 900,000	2.6 - 2.8%	6/30/2008	\$ 460,000
1993C Animal Control	500,000	3.5 - 4.8%	12/30/2008	145,000
Total business-type debt				\$ 605,000

Alternate revenue bond debt service requirements to maturity are as follows:

<i>September 30,</i>	<i>Governmental Activities</i>		<i>Business-Type Activities</i>	
	<i>Principal</i>	<i>Interest</i>	<i>Principal</i>	<i>Interest</i>
2007	\$ 5,278,233	\$ 6,770,711	\$ 270,000	\$ 18,193
2008	6,919,671	6,529,824	285,000	10,155
2009	6,502,175	6,253,772	50,000	1,200
2010	7,264,381	5,973,523	-	-
2011	7,432,871	5,671,751	-	-
2012 - 2016	38,033,315	23,371,894	-	-
2017 - 2021	43,485,000	14,099,569	-	-
2022 - 2025	35,735,000	3,436,850	-	-
	\$ 150,650,646	\$ 72,107,894	\$ 605,000	\$ 29,548

County of Winnebago, Illinois
Notes to Financial Statements
September 30, 2006

Advanced and Current Refunding

During fiscal 2002 the County issued \$3,114,150 of general obligation crossover refunding bonds to provide resources to purchase \$2,753,519 in U.S. Government State and Local Government Series securities that were placed in an irrevocable trust for the purpose of generating resources for all future debt service payments of \$1,750,233 of general obligation bonds. These funds will pay the interest payments of the new debt until the crossover date (December 30, 2008), whereby the trust fund will then pay off the old outstanding debt. Therefore, the trust fund and old debt is reported in the Statement of Net Assets until that crossover date. In addition, there was \$302,506 of this debt issue for land acquisition. The balance of the securities as of September 30, 2006 was \$2,757,262.

Installment Note

During fiscal 2006 the County entered into an installment purchase contract with a company to purchase a mobile command center. The original loan amount was \$302,564 with interest at 4.25%. The note is collateralized by the mobile command center and matures March 1, 2009. The balance as of September 30, 2006 is \$254,020.

During fiscal 2005 the County entered into an installment purchase contract with a company to purchase vehicles. The original loan amount was \$919,280, with interest at 3.10%. The note is collateralized by the purchased vehicles and matures July 2008. The balance as of September 30, 2006 is \$546,845.

Intergovernmental Note

During fiscal 2004, the County entered into an intergovernmental agreement with the Village of Rockton for the installation of utilities at the Macktown Historic Village. The Village of Rockton loaned \$200,000, interest free, to the County to be paid back at \$50,000 per year, starting fiscal year 2005, until paid in full. Payments are to be made out of the Capital Improvement Fund of the Winnebago County Forest Preserve. The balance as of October 31, 2006 is \$100,000.

County of Winnebago, Illinois
Notes to Financial Statements
September 30, 2006

Changes in Long-Term Liabilities

Long-term liabilities for the year ended September 30, 2006 were as follows:

	<i>Beginning Balance</i>	<i>Additions</i>	<i>Reductions</i>	<i>Ending Balance</i>	<i>Due within One Year</i>
Governmental activities:					
Bonds payable:					
General obligation*	\$ 7,563,871	\$ 736,383	\$ (505,000)	\$ 7,795,254	\$ 525,000
Alternate revenue**	95,298,555	57,572,091	(2,220,000)	150,650,646	5,278,233
Add/(Subtract) deferred amounts:					
For issuance	3,443,259	983,344	(219,217)	4,207,386	(240,614)
On refunding	(58,495)	-	10,379	(48,116)	(10,379)
Total bonds payable	106,247,190	59,291,818	(2,933,838)	162,605,170	5,552,240
Capital leases	50,114	-	(32,789)	17,325	17,325
2005 Installment Note	870,835	-	(323,990)	546,845	308,869
2006 Installment Note	-	302,564	(48,544)	254,020	98,388
Intergovernmental Note	150,000	-	(50,000)	100,000	50,000
Claims and judgments	3,279,905	2,800,524	(371,147)	5,709,282	-
Compensated absences	2,707,007	2,693,701	(2,707,007)	2,693,701	778,480
Governmental activities long-term liabilities	\$ 113,305,051	\$ 65,088,607	\$ (6,467,315)	\$ 171,926,343	\$ 6,805,302
Business-type activities:					
Bonds payable:					
Alternate revenue	\$ 865,000	\$ -	\$ (260,000)	\$ 605,000	270,000
Compensated absences	361,577	32,232	-	393,809	108,210
Business-type activities long-term liabilities	\$ 1,226,577	\$ 32,232	\$ (260,000)	\$ 998,809	\$ 378,210

* Principal accretion on capital appreciation bonds of \$152,398 shown as an addition.

** Principal reduction includes \$34,360 capital appreciation reduction, principal accretion included in additions is \$72,091.

I. Conduit Debt

The County of Winnebago has issued conduit debt for a number of years. The debt obligations have been issued primarily on behalf of 501(c)3 non-profit organizations for which the County is allowed to issue debt in the name of the County of Winnebago for the express purpose of providing capital financing for the requesting organization. The County has no obligation for the debt issued. The total approximate amount of conduit debt outstanding as of September 30, 2006 is \$17,601,566.

County of Winnebago, Illinois
Notes to Financial Statements
September 30, 2006

J. Funds Initiated during Fiscal Year 2006

The following funds were initiated during the year ended September 30, 2006:

Special Revenue Funds

Host Fee Fund

Debt Service Funds

2005C Capital Improvement Bond Fund

2006A Public Safety Sales Tax Bond Fund

2006B Motor Fuel Tax Bond Fund

2006B Federal Aid Matching Aid Bond Fund

Capital Projects Funds

2006D Capital Improvement Projects Fund

2006C Motor Fuel Tax Project Fund

2006B Federal Aid Matching Aid Project Fund

2005 Land Acquisition Project Fund

K. Risk Management

Claims and Judgments

The County is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; and errors or omissions. The County is self-insured for general and auto liability damage claims on the first \$250,000 of each occurrence and property damage claims on the first \$25,000 of each occurrence and for the amount, if any, in excess of \$5,000,000. The County has purchased commercial insurance for amounts not otherwise self-insured. The County is also self-insured for workers' compensation claims on the first \$400,000 of each occurrence. The County carries excess workers' compensation insurance for statutory amounts not otherwise self-insured.

The insurance coverage is consistent with the prior year and the amounts of settlements during the past three years have not exceeded this coverage.

A liability for a claim has been recorded in the Government-wide Statement of Net Assets if information indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss is reasonably estimable. This liability is the County's best estimate based on available information.

The revenues and expenditures relating to the County's claims and judgments are accounted for in the General Fund. The revenues and expenditures relating to the District's claims and judgments are accounted for in the Forest Preserve Operations Special Revenue Fund in accordance with Governmental Accounting Standards Board (GASB) Statement No. 10, *Accounting and Financial Reporting for Risk Financing and Related Insurance Issues*, as the District is a blended component unit of the County.

County of Winnebago, Illinois
Notes to Financial Statements
September 30, 2006

Also, a portion of the fund balances of both funds has been designated for tort liability purposes.

The following represents changes in unpaid claims and judgments for the past two years:

	<i>September 30, 2006</i>	<i>September 30, 2005</i>
Unpaid claims at beginning of year	\$ 2,534,875	\$ 1,901,000
Incurred claims (including IBNRs)	4,504,213	2,228,292
Claims Paid	(1,743,471)	(1,594,417)
Unpaid claims at end of year	\$ 5,295,617	\$ 2,534,875

Health Care Coverage

The County of Winnebago is self-insured for the majority of its group health and all of its dental insurance coverage. Specific and aggregate stop-loss excess risk benefit coverage insurance was obtained in addition to an administrative services contract to administer the plan. As the claim cycle has various stages, there may be situations where loss contingencies have occurred before the balance sheet date but the claims have not been asserted. These potential unasserted claims and existing claims have been recorded as a liability of the Health Insurance Internal Services Fund if the amounts can be reasonably estimated and it is probable that the claims will be asserted. This liability is the County's best estimate based on available information.

Premiums are charged to each department within the individual funds by the Health Insurance Internal Service Fund based on the number of single and family contracts in the respective departments. Expenses for medical claims, stop-loss insurance, and administrative fees are recorded in this fund. The specific and aggregate stop loss insurance coverage is consistent with the prior year and the amounts of claim settlements during the past three years have not exceeded this coverage.

The following represents changes in the unpaid claims for the past two years:

	<i>September 30, 2006</i>	<i>September 30, 2005</i>
Unpaid claims at beginning of year	\$ 745,030	\$ 640,110
Incurred claims (including IBNRs)	3,236,724	4,282,963
Claims Paid	(3,568,089)	(4,178,043)
Unpaid claims at end of year	\$ 413,665	\$ 745,030

County of Winnebago, Illinois
Notes to Financial Statements
September 30, 2006

L. Contingencies

Grantor Agencies

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the state and federal government. Any disallowed claims, including amounts already collected, could become a liability of the General Fund or other applicable funds.

There are various lawsuits pending or threatened against the County of Winnebago, Illinois. The outcome and eventual liability of the County, if any, in these cases is not known at this time.

M. New Governmental Accounting Standards

The Governmental Accounting Standards Board (GASB) has issued the following statements:

Statement No. 43, *Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans*. This Statement establishes uniform financial reporting standards for other postemployment benefit plans (OPEB plans) and supersedes existing guidance. This Statement will become effective for the fiscal year ended September 30, 2007.

Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*, establishes standards for the measurement, recognition, and display of OPEB expense/expenditures and related liabilities (assets), note disclosures, and if applicable, required supplementary information. This Statement will become effective for the fiscal year ended September 30, 2008.

Statement No. 47, *Accounting for Termination Benefits*, establishes accounting standards for voluntary and involuntary termination benefits, including termination benefits provided through a defined benefit other post employment benefit plan (OPEB). For those termination benefits provided through a defined benefit OPEB plan, this Statement must be implement concurrently with Statement No. 45. For all other termination benefits, this Statement will become effective for the fiscal year ended September 30, 2006.

Statement No. 48, *Sales and Pledges of Receivables and Future Revenues and Intra-Entity Transfers of Assets and Future Revenues*, will be effective for the fiscal year ending September 30, 2008. Statement 48 establishes uniform financial reporting standards for sales and pledges of receivables and future revenues.

Management has not yet completed their assessment of these statements, however they are not expected to have a material effect on the overall financial statement presentation.

County of Winnebago, Illinois

Notes to Financial Statements

September 30, 2006

N. Retirement Plans

Defined Benefit Pension Plan

Plan Description

The County's defined benefit pension plan, Illinois Municipal Retirement Fund (IMRF), provides retirement, disability, annual cost of living adjustments and death benefits to plan members and beneficiaries. IMRF is an agent multiple employer pension plan that acts as a common investment and administrative agent for local governments and school districts in Illinois. The Illinois Pension Code establishes the benefit provisions of the plan that can only be amended by the Illinois General Assembly. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to the Illinois Municipal Retirement Fund, 2211 York Road, Suite 500, Oak Brook, Illinois, 60523 or at www.imrf.org/pubs/pubs_homepage.htm.

The majority of County employees participating in IMRF are required to contribute 4.50% to 7.50% of their annual covered salary. The member rate is established by state statute. The County is required to contribute at an actuarially determined rate. The employer rate for calendar year 2005 varied from 7.93% to 46.20% for the majority of the County payroll. The employer contribution requirements are established and may be amended by the IMRF Board of Trustees. IMRF's unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on a closed basis (over funded liabilities amortized on open basis). The remaining amortization period at December 31, 2005 was 5 to 27 years.

For December 31, 2005 the County's annual pension cost of \$4,943,451 was equal to the County's required and actual contributions. The required contribution was determined as part of the December 31, 2003 actuarial valuation using the entry age actuarial cost method. The actuarial assumptions included (a) 7.50% investment rate of return (net of administrative expenses), (b) projected salary increases of 4.00% per year, attributable to inflation, and (c) additional projected salary increases ranging from .4% to 11.6% per year depending on age and service, attributable to seniority/merit, and (d) post-retirement benefit increases of 3% annually. The actuarial value of IMRF assets was determined using techniques that smooth the effects of short-term volatility in the market value of investments over a five-year period with a 15% corridor. The assumptions used for the 2005 actuarial valuation information were based on the 2002-2004 experience study.

County of Winnebago, Illinois
Notes to Financial Statements
September 30, 2006

Trend information for the plan is as follows:

<i>Actuarial Valuation Date</i>		<i>Annual Pension Cost (APC)</i>	<i>Percentage of APC Contributed</i>		<i>Net Pension Obligation</i>
2005	\$	4,943,451	100%	\$	-
2004		4,189,289	100%		-
2003		3,102,035	100%		-
2002		2,977,085	100%		-
2001		3,031,978	100%		-
2000		4,057,163	100%		-

The actuarial assumptions used to determine the actuarial accrued liability for 2005 were changed due to the 2002-2004 experience study. The principal changes were:

- The 1994 Group Annuity Mortality Implemented
- For regular members, fewer normal and more early retirements are expected to occur

O. Restatement

The County has restated the beginning of the year net assets for governmental activities to implement the retro active infrastructure portion of GASB 34. The effect of the restatement is as follows:

	<i>Governmental Activities Increase (Decrease)</i>			<i>Construction in Progress</i>	<i>Accumulated Depreciation</i>
	<i>Net Assets</i>	<i>Land</i>	<i>Infrastrucutre</i>		
September 30, 2005 balance as previously reported	\$ 157,529,339	\$ 25,656,269	\$ 27,749,488	\$ 42,932,607	\$ (1,801,492)
Restatement	68,648,016	9,466,810	90,367,281	(2,318,495)	(28,867,580)
September 30, 2005 balance as restated	\$ 226,177,355	\$ 35,123,079	\$ 118,116,769	\$ 40,614,112	\$ (30,669,072)



Required Supplementary Information





County of Winnebago, Illinois
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
General Fund
For The Year Ended September 30, 2006

	<i>Budget</i>		<i>Actual</i>	<i>Variance with Final Budget Positive (Negative)</i>
	<i>Original</i>	<i>Final</i>		
Revenues				
Taxes				
Property, net	\$ 11,691,000	\$11,691,000	\$ 11,335,642	\$ (355,358)
Sales tax	978,000	978,000	1,188,682	210,682
Quarter-cent sales tax	7,945,000	7,945,000	8,220,267	275,267
Use tax	660,000	660,000	779,917	119,917
Total taxes	21,274,000	21,274,000	21,524,508	250,508
Intergovernmental				
State income tax allotments	4,622,000	4,622,000	4,359,832	(262,168)
Replacement tax allotments	2,428,000	2,428,000	2,928,010	500,010
Other	5,137,000	5,137,000	5,563,042	426,042
Total intergovernmental	12,187,000	12,187,000	12,850,884	663,884
Other				
Charges for services	11,625,000	11,625,000	13,055,401	1,430,401
Fines and forfeitures	-	-	1,034,177	1,034,177
Licenses and permits	910,000	910,000	1,302,037	392,037
Investment income	424,000	424,000	1,176,278	752,278
Other	2,164,000	2,164,000	718,983	(1,445,017)
Total other	15,123,000	15,123,000	17,286,876	2,163,876
Total revenues	\$ 48,584,000	\$48,584,000	\$ 51,662,268	\$ 3,078,268

(Continued)

See accompanying notes to required supplementary information.

County of Winnebago, Illinois

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual (Continued)

General Fund

For The Year Ended, September 30, 2006

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Expenditures, current				
General government	\$ 11,076,795	\$11,782,796	\$ 11,491,458	\$ 291,338
Public safety	25,233,221	25,995,738	25,899,846	95,892
Highways and streets	116,600	116,600	126,751	(10,151)
Health and welfare	583,000	583,000	633,754	(50,754)
Judicial	9,267,388	9,515,236	9,353,123	162,113
Total expenditures, current	46,277,004	47,993,370	47,504,932	488,438
Debt Service				
Interest	-	-	-	-
Capital outlay	1,231,439	1,413,675	1,648,049	(234,374)
Total expenditures	47,508,443	49,407,045	49,152,981	254,064
Excess of revenues over expenditures	1,075,557	(823,045)	2,509,287	3,332,332
Other financing sources (uses)				
Proceeds from installment note	-	-	302,564	302,564
Transfers in	-	-	445,596	445,596
Transfers out	(901,153)	(1,349,031)	(1,223,151)	125,880
Total other financing sources (uses)	(901,153)	(1,349,031)	(474,991)	874,040
Net change in fund balance	174,404	(2,172,076)	2,034,296	4,206,372
Fund balance, beginning of period	13,436,723	13,436,723	13,436,723	-
Fund balance, end of period	\$ 13,611,127	\$11,264,647	\$ 15,471,019	\$ 4,206,372

See accompanying notes to required supplementary information.

County of Winnebago, Illinois

Schedule of Appropriations and Expenditures By Function and Object Class Budget and Actual General Fund

For The Year Ended September 30, 2006

	Personnel		Actual	Variance with Final Budget Positive (Negative)	Supplies and Services			Variance with Final Budget Positive (Negative)
	Budget				Budget			
	Original	Final			Original	Final	Actual	
General Government								
Building Maintenance	\$ 161,547	\$ 214,768	\$ 215,218	\$ (450)	\$ 1,248,857	\$ 1,464,857	\$ 1,473,594	\$ (8,737)
City Election	108,521	108,521	108,493	28	-	-	-	-
County Auditor	458,536	372,888	414,364	(41,476)	17,035	12,816	11,926	890
County Board	561,399	570,399	543,682	26,717	26,368	26,368	26,816	(448)
County Clerk	572,672	574,378	567,876	16,702	298,181	477,181	418,612	58,569
Finance	-	123,773	68,513	55,260	-	4,219	3,783	436
Miscellaneous County	719,504	312,004	28,428	283,576	2,746,500	3,273,715	3,347,213	(73,498)
Human Resources	289,790	324,790	307,537	17,253	23,491	23,491	20,881	2,610
Purchasing	130,300	146,534	133,050	13,484	6,939	6,939	7,001	(62)
Planning	842,934	812,934	809,661	3,273	169,155	214,255	219,279	(5,024)
Recorder of Deeds	566,589	566,589	590,048	(23,459)	40,578	44,478	40,864	3,614
Superintendent of Education	272,588	291,588	290,110	1,478	127,595	127,595	113,891	13,704
Supervisor of Assessment	630,699	630,699	642,681	(11,982)	127,798	127,798	109,864	17,934
Treasurer	373,395	373,395	394,723	(21,328)	112,744	112,744	111,897	847
Tort Liability	-	-	-	-	443,080	443,080	481,653	(38,573)
Total General Government	5,888,474	5,423,260	5,104,184	319,076	5,388,321	6,359,536	6,387,274	(27,738)
Public Safety								
911 Center	-	321,826	204,545	117,281	-	208,063	19,503	188,560
County Jail	4,572,402	4,427,402	4,309,300	118,102	3,091,839	3,156,839	3,160,358	(3,519)
Chief Probation Office	1,474,987	1,462,987	1,399,602	63,385	65,340	65,340	52,379	12,961
Civil Defense	86,874	71,874	65,373	6,501	60,654	60,654	63,152	(2,498)
Dependent Children	-	-	-	-	630,672	740,672	686,586	54,086
Juvenile Day / Evening Reporting	-	-	228,726	(228,726)	-	-	6,501	(6,501)
Juvenile Probation	1,468,870	1,468,870	1,448,943	19,927	56,876	56,876	49,102	7,774
Satellite Jail	-	-	-	-	-	-	381	(381)
Sheriff's Office	9,675,483	9,484,311	9,421,152	63,159	2,540,594	3,015,789	3,288,489	(272,700)
Sheriff's Merit Commission	20,813	20,813	-	20,813	3,113	3,113	1,430	1,683
Records	210,578	196,578	193,225	3,353	42,043	42,043	38,567	3,476
Installment note related activities	-	-	-	-	415,883	375,488	375,276	212
Tort Liability	-	-	-	-	816,200	816,200	887,258	(71,056)
Total Public Safety	17,510,007	17,454,661	17,270,866	183,795	7,723,214	8,541,077	8,628,980	(87,903)
Highways and Streets								
Tort Liability	-	-	-	-	116,600	116,600	126,751	(10,151)
Health and Welfare								
Tort Liability	-	-	-	-	583,000	583,000	633,754	(50,754)
Judicial								
State's Attorney	2,607,625	2,607,625	2,668,893	(61,268)	222,175	269,175	272,500	(3,325)
Clerk of the Circuit Court	2,142,586	2,051,586	1,987,649	63,937	165,054	256,054	258,222	(168)
Circuit Court	229,020	229,020	209,941	19,079	491,468	518,468	473,531	44,937
Coroner	501,907	513,036	520,084	(7,049)	268,540	374,260	370,949	3,311
Financial Compliance	355,799	355,799	322,310	33,489	104,526	104,526	40,165	64,361
Jury Commission	99,968	99,968	80,363	19,585	170,426	170,426	164,421	6,005
Public Defender	1,461,293	1,518,293	1,516,067	2,226	73,881	73,881	64,405	9,476
Tort Liability	-	-	-	-	373,120	373,120	405,603	(32,483)
Total Judicial	7,398,198	7,375,326	7,305,327	69,999	1,869,180	2,139,910	2,047,796	92,114
Total Expenditures	\$ 30,596,679	\$ 30,253,247	\$ 29,680,377	\$ 572,870	\$ 15,680,325	\$ 17,740,123	\$ 17,824,555	\$ (84,432)

See accompanying notes to required supplementary information.

<u>Total Expenditures, Current</u>			<u>Variance with Final Budget Positive (Negative)</u>	<u>Capital Outlay</u>			<u>Variance with Final Budget Positive (Negative)</u>
<u>Budget</u>		<u>Actual</u>		<u>Budget</u>		<u>Actual</u>	
<u>Original</u>	<u>Final</u>			<u>Original</u>	<u>Final</u>		
\$ 1,410,404	\$ 1,679,625	\$ 1,688,812	\$ (9,187)	\$ -	\$ -	\$ 9,908	\$ (9,908)
108,521	108,521	108,493	28	-	-	-	-
475,571	385,704	426,290	(40,586)	-	-	-	-
587,767	596,767	570,498	26,269	-	-	-	-
870,853	1,051,559	976,288	75,271	630,000	630,000	629,935	65
-	127,992	72,296	55,696	-	-	-	-
3,466,004	3,585,719	3,375,641	210,078	570,000	610,395	557,247	53,148
313,281	348,281	328,418	19,863	-	-	-	-
137,239	153,473	140,051	13,422	-	-	-	-
1,012,089	1,027,189	1,028,940	(1,751)	-	-	1,461	(1,461)
607,167	611,067	630,912	(19,845)	-	-	-	-
400,183	419,183	404,001	15,182	-	-	5,094	(5,094)
758,497	758,497	752,545	5,952	-	-	-	-
486,139	486,139	506,620	(20,481)	-	-	-	-
443,080	443,080	481,653	(38,573)	-	-	-	-
11,076,795	11,782,796	11,491,458	291,338	1,200,000	1,240,395	1,203,645	36,750
-	529,889	224,048	305,841	-	-	-	-
7,664,241	7,584,241	7,469,658	114,583	-	-	-	-
1,540,327	1,528,327	1,451,981	76,346	-	-	-	-
147,528	132,528	128,525	4,003	-	-	-	-
630,872	740,672	686,586	54,086	-	-	-	-
-	-	235,227	(235,227)	-	-	-	-
1,525,746	1,525,746	1,498,045	27,701	-	-	-	-
-	-	361	(361)	-	-	-	-
12,216,077	12,500,100	12,709,641	(209,541)	-	114,336	416,588	(302,252)
23,926	23,926	1,430	22,496	-	-	-	-
252,621	238,621	231,792	6,829	-	-	-	-
415,883	375,488	375,276	212	-	-	-	-
816,200	816,200	887,256	(71,056)	-	-	-	-
25,233,221	25,995,738	25,899,846	95,892	-	114,336	416,588	(302,252)
116,600	116,600	126,751	(10,151)	-	-	-	-
583,000	583,000	633,754	(50,754)	-	-	-	-
2,829,800	2,876,800	2,941,393	(64,593)	-	-	-	-
2,307,640	2,307,640	2,243,871	63,769	-	-	-	-
720,488	747,488	683,472	64,016	-	-	-	-
770,447	687,295	691,033	(3,738)	-	27,505	12,142	15,363
460,325	460,325	362,475	97,850	9,212	9,212	2,905	6,307
270,394	270,394	244,804	25,590	22,227	22,227	12,769	9,458
1,535,174	1,592,174	1,580,472	11,702	-	-	-	-
373,120	373,120	405,603	(32,483)	-	-	-	-
9,267,388	9,515,236	9,353,123	162,113	31,439	58,944	27,816	31,128
\$ 46,277,004	\$ 47,993,370	\$ 47,504,932	\$ 488,438	\$ 1,231,439	\$ 1,413,675	\$ 1,648,049	\$ (234,374)

(Continued)

See accompanying notes to required supplementary information.

County of Winnebago, Illinois

Schedule of Appropriations and Expenditures By Function and Object Class Budget and Actual General Fund (Continued)

For The Year Ended September 30, 2006

	Total Expenditures			Variance with Final Budget Positive (Negative)
	Budget		Actual	
	Original	Final		
General Government				
Building Maintenance	\$ 1,410,404	\$ 1,879,825	\$ 1,898,720	\$ (19,095)
City Election	108,521	108,521	108,493	28
County Auditor	475,571	385,704	428,290	(40,586)
County Board	587,767	598,767	570,498	26,269
County Clerk	1,500,853	1,681,559	1,606,223	75,336
Finance	-	127,992	72,296	55,696
Miscellaneous County	4,036,004	4,196,114	3,932,888	263,226
Human Resources	313,281	348,281	328,418	19,863
Purchasing	137,239	153,473	140,051	13,422
Planning	1,012,089	1,027,189	1,030,401	(3,212)
Recorder of Deeds	607,167	611,067	630,912	(19,845)
Superintendent of Education	400,183	419,183	409,095	10,088
Supervisor of Assessment	758,497	758,497	752,545	5,952
Treasurer	486,139	486,139	506,620	(20,481)
Tort Liability	443,080	443,080	481,653	(38,573)
Total General Government	12,276,795	13,023,191	12,895,103	328,088
Public Safety				
911 Center	-	529,889	224,048	305,841
County Jail	7,664,241	7,584,241	7,489,658	114,583
Chief Probation Office	1,540,327	1,528,327	1,451,981	76,346
Civil Defense	147,528	132,528	128,525	4,003
Dependent Children	630,672	740,872	686,586	54,086
Juvenile Day / Evening Reporting	-	-	235,227	(235,227)
Juvenile Probation	1,525,746	1,525,746	1,498,045	27,701
Satellite Jail	-	-	381	(381)
Sheriff's Office	12,216,077	12,614,436	13,126,229	(511,793)
Sheriff's Merit Commission	23,926	23,926	1,430	22,496
Records	252,621	238,621	231,792	6,829
Installment note related activities	415,883	375,488	375,276	212
Tort Liability	816,200	816,200	887,256	(71,056)
Total Public Safety	25,233,221	28,110,074	26,316,434	(206,360)
Highways and Streets				
Tort Liability	116,600	116,600	126,751	(10,151)
Health and Welfare				
Tort Liability	583,000	583,000	633,754	(50,754)
Judicial				
State's Attorney	2,829,800	2,876,800	2,941,393	(84,593)
Clerk of the Circuit Court	2,307,640	2,307,640	2,243,871	63,769
Circuit Court	720,488	747,488	683,472	84,016
Coroner	770,447	914,800	903,175	11,625
Financial Compliance	469,537	469,537	365,380	104,157
Jury Commission	292,621	292,621	257,573	35,048
Public Defender	1,535,174	1,592,174	1,580,472	11,702
Tort Liability	373,120	373,120	405,603	(32,483)
Total Judicial	9,298,827	9,574,180	9,380,939	193,241
Total Expenditures	\$ 47,508,443	\$ 49,407,045	\$ 49,152,981	\$ 254,064

See accompanying notes to required supplementary information.

County of Winnebago, Illinois
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
Public Safety Sales Tax Fund

For The Year Ended September 30, 2006

	<i>Budget</i>		<i>Actual</i>	<i>Variance with Final Budget Positive (Negative)</i>
	<i>Original</i>	<i>Final</i>		
Revenues				
Taxes	\$ 26,800,000	\$ 26,800,000	\$ 29,281,345	\$ 2,481,345
Intergovernmental revenues	180,000	180,000	217,140	37,140
Fines and forfeitures	-	-	29,020	29,020
Investment income	450,000	450,000	1,221,217	771,217
Total revenues	27,430,000	27,430,000	30,748,722	3,318,722
Expenditures, current				
Public Safety				
Personnel	9,820,509	10,661,953	9,407,118	1,254,835
Supplies and services	2,534,148	2,743,491	2,808,452	(64,961)
Total expenditures, current	12,354,657	13,405,444	12,215,570	1,189,874
Capital outlay	4,038,530	4,412,930	201,827	4,211,103
Total expenditures	16,393,187	17,818,374	12,417,397	5,400,977
Excess of revenues over expenditures	11,036,813	9,611,626	18,331,325	8,719,699
Other financing uses				
Transfer out	(19,194,000)	(19,235,787)	(20,517,794)	(1,282,007)
Total other financing sources (uses)	(19,194,000)	(19,235,787)	(20,517,794)	(1,282,007)
Net change in fund balance	(8,157,187)	(9,624,161)	(2,186,469)	7,437,692
Fund balance, beginning of period	25,026,272	25,026,272	25,026,272	-
Fund balance, end of period	\$ 16,869,085	\$ 15,402,111	\$ 22,839,803	\$ 7,437,692

See accompanying notes to required supplementary information.

County of Winnebago, Illinois
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
County Highway Fund

For The Year Ended September 30, 2006

	<i>Budget</i>		<i>Actual</i>	<i>Variance with Final Budget Positive (Negative)</i>
	<i>Original</i>	<i>Final</i>		
Revenues				
Property taxes, net	\$ 3,391,000	\$3,391,000	\$3,332,487	\$ (58,513)
Charges for services	1,905,000	1,905,000	1,785,400	(119,600)
Investment income	200,000	200,000	703,378	503,378
Total revenues	5,496,000	5,496,000	5,821,265	325,265
Expenditures, current				
Highways and streets				
Personnel	1,847,124	1,847,124	1,759,675	87,449
Supplies and services	2,643,650	3,694,012	2,046,436	1,647,576
Total expenditures, current	4,490,774	5,541,136	3,806,111	1,735,025
Capital outlay	2,527,500	1,527,500	1,449,674	77,826
Total expenditures	7,018,274	7,068,636	5,255,785	1,812,851
Net change in fund balance	(1,522,274)	(1,572,636)	565,480	2,138,116
Fund balance, beginning of period	8,089,290	8,089,290	8,089,290	-
Fund balance, end of period	\$ 6,567,016	\$6,516,654	\$8,654,770	\$ 2,138,116

See accompanying notes to required supplementary information.

County of Winnebago, Illinois
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
Public Health Fund

For The Year Ended September 30, 2006

	<i>Budget</i>		<i>Actual</i>	<i>Variance with Final Budget Positive (Negative)</i>
	<i>Original</i>	<i>Final</i>		
Revenues				
Property taxes, net	\$ 2,789,733	\$ 2,789,733	\$ 2,998,674	\$ 208,941
Intergovernmental revenues	799,587	799,587	692,510	(107,077)
Charges for services	770,694	770,694	595,324	(175,370)
Licenses and permits	732,500	732,500	738,762	6,262
Other	33,600	33,600	46,345	12,745
Total revenues	5,126,114	5,126,114	5,071,615	(54,499)
Expenditures, current				
Health and welfare				
Personnel	3,527,276	3,433,153	3,237,746	195,407
Supplies and services	1,535,625	1,598,253	1,380,351	217,902
Total expenditures, current	5,062,901	5,031,406	4,618,097	413,309
Capital outlay	93,213	96,066	85,390	10,676
Total expenditures	5,156,114	5,127,472	4,703,487	423,985
Net change in fund balance	(30,000)	(1,358)	368,128	369,486
Fund balance, beginning of period	4,480,787	4,480,787	4,480,787	-
Fund balance, end of period	\$ 4,450,787	\$ 4,479,429	\$ 4,848,915	\$ 369,486

See accompanying notes to required supplementary information.

County of Winnebago, Illinois
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
Public Health Fund

For The Year Ended September 30, 2006

<i>Health and welfare:</i>	<i>Personnel</i>			<i>Variance with Final Budget Positive (Negative)</i>
	<i>Budget</i>		<i>Actual</i>	
	<i>Original</i>	<i>Final</i>		
Building and Grounds	\$ -	\$ -	\$ -	\$ -
Clinic Nursing	270,834	265,034	254,488	10,546
Central Services	663,560	658,060	615,576	42,484
Environmental Health - Food	322,836	328,836	328,352	484
Environmental Health - Housing	392,391	372,100	370,418	1,682
Environmental - Well and Septic	174,050	184,300	183,133	1,167
Administration	293,033	266,174	255,674	10,500
Disease Control	417,815	401,915	365,282	36,633
Laboratory	57,184	57,184	55,944	1,240
Case Management	432,020	424,670	372,246	52,424
Violence Awareness	49,878	49,878	40,549	9,329
Health Promotion	266,747	242,947	233,574	9,373
Ground Water Compliance Program	62,103	62,103	51,381	10,722
Public Relations	45,471	45,471	44,501	970
Tuberculosis Care County	18,775	18,775	12,715	6,060
Black Male Health	60,579	55,706	53,913	1,793
	\$ 3,527,276	\$ 3,433,153	\$ 3,237,746	\$ 195,407

See accompanying notes to required supplementary information.

<i>Supplies and Services</i>			<i>Variance with Final Budget Positive (Negative)</i>	<i>Total Expenditures, Current</i>			<i>Variance with Final Budget Positive (Negative)</i>
<i>Budget</i>		<i>Actual</i>		<i>Budget</i>		<i>Actual</i>	
<i>Original</i>	<i>Final</i>			<i>Original</i>	<i>Final</i>		
\$ -	\$ -	\$ 1,005	\$ (1,005)	\$ -	\$ -	\$ 1,005	\$ (1,005)
32,634	42,634	40,439	2,195	303,468	307,668	294,927	12,741
338,270	326,225	324,572	1,653	1,001,830	984,285	940,148	44,137
35,171	36,071	36,053	18	358,007	364,907	364,405	502
124,950	224,950	114,108	110,842	517,341	597,050	484,526	112,524
59,610	58,710	48,189	10,521	233,660	243,010	231,322	11,688
102,150	109,150	112,176	(3,026)	395,183	375,324	367,850	7,474
90,535	95,535	93,916	1,619	508,350	497,450	459,198	38,252
43,790	44,240	44,040	200	100,974	101,424	99,984	1,440
43,813	43,813	38,188	5,625	475,833	468,483	410,434	58,049
32,840	35,840	34,238	1,602	82,718	85,718	74,787	10,931
558,913	503,263	431,528	71,735	825,660	746,210	665,102	81,108
7,907	7,907	6,713	1,194	70,010	70,010	58,094	11,916
23,771	23,771	11,344	12,427	69,242	69,242	55,845	13,397
10,891	10,891	9,707	1,184	29,666	29,666	22,422	7,244
30,380	35,253	34,135	1,118	90,959	90,959	88,048	2,911
\$ 1,535,625	\$ 1,598,253	\$ 1,380,351	\$ 217,902	\$ 5,062,901	\$ 5,031,406	\$ 4,618,097	\$ 413,309

(Continued)

See accompanying notes to required supplementary information.

County of Winnebago, Illinois
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
Public Health Fund

For The Year Ended September 30, 2006

<i>Health and welfare:</i>	<i>Capital Outlay</i>			<i>Variance with Final Budget Positive (Negative)</i>
	<i>Budget</i>		<i>Actual</i>	
	<i>Original</i>	<i>Final</i>		
Building and Grounds	\$ -	\$ -	\$ -	\$ -
Clinic Nursing	-	-	-	-
Central Services	35,000	35,000	34,926	74
Environmental Health - Food	3,000	3,000	-	3,000
Environmental Health - Housing	3,000	3,000	-	3,000
Environmental - Well and Septic	-	-	-	-
Administration	-	-	-	-
Disease Control	-	-	-	-
Laboratory	-	-	-	-
Case Management	3,026	3,026	1,234	1,792
Violence Awareness	-	-	-	-
Health Promotion	5,000	7,853	5,680	2,173
Ground Water Compliance Program	44,187	44,187	43,550	637
Public Relations	-	-	-	-
Tuberculosis Care County	-	-	-	-
Black Male Health	-	-	-	-
	\$ 93,213	\$ 96,066	\$ 85,390	\$ 10,676

(Continued)

See accompanying notes to required supplementary information.

<i>Total Expenditures</i>			<i>Variance with Final Budget - Positive (Negative)</i>
<i>Budget</i>		<i>Actual</i>	
<i>Original</i>	<i>Final</i>		
\$ -	\$ -	\$ 1,005	\$ (1,005)
303,468	307,668	294,927	12,741
1,036,830	1,019,285	975,074	44,211
361,007	367,907	364,405	3,502
520,341	600,050	484,526	115,524
233,660	243,010	231,322	11,688
395,183	375,324	367,850	7,474
508,350	497,450	459,198	38,252
100,974	101,424	99,984	1,440
478,859	471,509	411,668	59,841
82,718	85,718	74,787	10,931
830,660	754,063	670,782	83,281
114,197	114,197	101,644	12,553
69,242	69,242	55,845	13,397
29,666	29,666	22,422	7,244
90,959	90,959	88,048	2,911
\$ 5,156,114	\$ 5,127,472	\$ 4,703,487	\$ 423,985

See accompanying notes to required supplementary information.

County of Winnebago, Illinois
Illinois Municipal Retirement Fund
Required Supplementary Information - Analysis of Funding Progress

September 30, 2006

County - ECO

Calendar Year	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) --Entry Age (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
2005	\$ 1,701,285	\$ 4,848,685	\$ 3,147,400	35.09%	\$ 707,293	444.99%
2004	1,610,064	4,859,244	3,249,180	33.13%	722,390	449.78%
2003	1,414,238	5,442,320	4,028,082	25.99%	799,826	503.62%
2002	840,866	4,879,633	4,038,767	17.23%	730,192	553.11%
2001	1,217,765	5,317,446	4,099,681	22.90%	753,921	543.78%
2000	1,188,135	5,044,284	3,856,149	23.55%	740,287	520.90%
1999	661,935	4,360,220	3,698,285	15.18%	675,406	547.56%

County Regular Plan

Calendar Year	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) --Entry Age (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
2005	\$ 93,147,414	\$ 89,264,948	\$ (3,882,466)	104.35%	\$ 39,306,754	-9.88%
2004	85,901,542	83,338,173	(2,563,369)	103.08%	37,420,602	-8.85%
2003	83,523,905	78,350,428	(5,173,477)	106.60%	36,339,010	-14.24%
2002	79,880,652	71,345,808	(8,534,844)	111.96%	35,444,014	-24.08%
2001	79,805,307	65,373,680	(14,431,627)	122.08%	34,661,375	-41.64%
2000	76,529,299	60,721,659	(15,807,640)	126.03%	33,364,090	-47.38%
1999	65,729,411	52,754,831	(12,974,580)	124.59%	31,026,008	-41.82%

Sheriff's Law Enforcement Personnel Plan (SLEP)

Calendar Year	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) --Entry Age (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
2005	\$ 23,430,333	\$ 32,002,452	\$ 8,572,119	73.21%	\$ 7,707,916	111.21%
2004	21,943,114	28,294,431	6,351,317	77.55%	7,405,219	85.77%
2003	21,713,437	25,064,401	3,350,964	86.63%	6,479,382	51.72%
2002	20,483,480	25,435,769	4,952,289	80.53%	6,938,765	71.37%
2001	19,614,179	22,734,339	3,120,160	86.28%	6,129,983	50.90%
2000	16,172,016	21,812,225	5,640,209	74.14%	5,721,609	98.58%
1999	13,138,898	19,912,069	6,773,171	65.98%	5,619,871	120.52%

See accompanying notes to required supplementary information.

County of Winnebago, Illinois
Illinois Municipal Retirement Fund
Required Supplementary Information - Analysis of Funding Progress

September 30, 2006

Boone Winnebago Regional Office of Education #4

<i>Year</i>	<i>Actuarial Value of Assets (a)</i>	<i>Actuarial Accrued Liability (AAL) —Entry Age (b)</i>	<i>Unfunded AAL (UAAL) (b-a)</i>	<i>Funded Ratio (a/b)</i>	<i>Covered Payroll (c)</i>	<i>UAAL as a Percentage of Covered Payroll ((b-a)/c)</i>
2005	\$ 1,283,473	\$ 1,374,267	\$ 90,794	93.39%	\$ 629,941	14.41%
2004	1,357,713	1,485,644	127,931	91.39%	671,706	19.05%
2003	1,342,560	1,374,905	32,345	97.65%	662,554	4.88%
2002	1,254,009	1,240,010	(13,999)	101.13%	679,452	-2.06%
2001	1,217,062	1,171,148	(45,914)	103.92%	621,559	-7.39%
2000	1,288,380	1,130,113	(158,267)	114.00%	566,052	-27.96%
1999	1,112,519	1,066,269	(46,250)	104.34%	614,994	-7.52%

Blended Component Unit Plan - Winnebago County Forest Preserve

<i>Year</i>	<i>Actuarial Value of Assets (a)</i>	<i>Actuarial Accrued Liability (AAL) —Entry Age (b)</i>	<i>Unfunded AAL (UAAL) (b-a)</i>	<i>Funded Ratio (a/b)</i>	<i>Covered Payroll (c)</i>	<i>UAAL as a Percentage of Covered Payroll ((b-a)/c)</i>
2005	\$ 5,660,014	\$ 5,903,107	\$ 243,093	95.88%	\$ 2,122,156	11.46%
2004	5,022,145	5,385,663	363,518	93.25%	2,100,998	17.30%
2003	4,747,612	4,760,250	12,638	99.73%	2,065,548	0.61%
2002	4,536,351	4,333,448	(202,903)	104.68%	2,049,800	-9.90%
2001	4,350,084	3,917,798	(432,286)	111.03%	1,925,223	-22.45%
2000	4,132,178	3,522,604	(609,574)	117.30%	1,778,369	-34.28%
1999	3,513,683	3,002,080	(511,603)	117.04%	1,662,808	-30.77%

See accompanying notes to required supplementary information.

County of Winnebago, Illinois

Illinois Municipal Retirement Fund

Required Supplementary Information - Employer Contributions

September 30, 2006

County - ECO

<i>Actuarial Valuation Date</i>	<i>Annual Pension Cost (APC)</i>	<i>Percentage of APC Contributed</i>	<i>Net Pension Obligation</i>
2005	\$ 326,769	100%	-
2004	373,692	100%	-
2003	375,358	100%	-
2002	330,704	100%	-
2001	389,777	100%	-
2000	354,671	100%	-
1999	262,529	100%	-

County Regular Plan

<i>Actuarial Valuation Date</i>	<i>Annual Pension Cost (APC)</i>	<i>Percentage of APC Contributed</i>	<i>Net Pension Obligation</i>
2005	\$ 3,118,846	100%	-
2004	2,305,109	100%	-
2003	1,537,140	100%	-
2002	1,332,695	100%	-
2001	1,279,005	100%	-
2000	2,105,274	100%	-
1999	2,547,235	100%	-

Sheriff's Law Enforcement Personnel Plan (SLEP)

<i>Actuarial Valuation Date</i>	<i>Annual Pension Cost (APC)</i>	<i>Percentage of APC Contributed</i>	<i>Net Pension Obligation</i>
2005	\$ 1,250,224	100%	-
2004	1,292,951	100%	-
2003	1,005,600	100%	-
2002	1,183,753	100%	-
2001	1,257,260	100%	-
2000	1,151,188	100%	-
1999	1,162,751	100%	-

See accompanying notes to required supplementary information.

County of Winnebago, Illinois
Illinois Municipal Retirement Fund
Required Supplementary Information - Employer Contributions

September 30, 2006

Boone Winnebago Regional Office of Education #4

<i>Actuarial Valuation Date</i>	<i>Annual Pension Cost (APC)</i>	<i>Percentage of APC Contributed</i>	<i>Net Pension Obligation</i>
2005	\$ 61,923	100%	-
2004	55,550	100%	-
2003	53,601	100%	-
2002	28,673	100%	-
2001	6,402	100%	-
2000	73,473	100%	-
1999	84,315	100%	-

Blended Component Unit Plan - Winnebago County Forest Preserve

<i>Actuarial Valuation Date</i>	<i>Annual Pension Cost (APC)</i>	<i>Percentage of APC Contributed</i>	<i>Net Pension Obligation</i>
2005	\$ 185,689	100%	-
2004	161,987	100%	-
2003	130,336	100%	-
2002	101,260	100%	-
2001	99,534	100%	-
2000	72,557	100%	-
1999	85,301	100%	-

See accompanying notes to required supplementary information.

County of Winnebago, Illinois

Notes to Required Supplementary Information

September 30, 2006

Note 1 - Budgetary Basis of Accounting

Budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America. All unexpended annual appropriations lapse at fiscal year end.

Note 2 - IMRF Information

	On a market value basis	
	<i>Actuarial Value as of 12/31/05</i>	<i>Funded Ratio as of 12/31/05</i>
ECO	\$ 1,729,374	35.67%
County - Regular Plan	94,249,968	105.58%
Sheriff's Law Enforcement Personnel Plan (SLEP)	23,839,239	74.49%
Boone Winnebago Regional Office of Education #4	1,302,197	94.76%
Blended Component Unit Plan - Forest Preserve	5,725,805	97.00%

The actuarial assumptions used to determine the actuarial accrued liability for 2005 are based on the 2002-2004 Experience Study.

The principal changes were as follows:

- The 1994 Group Annuity Mortality implemented
- For regular members, fewer normal and more early retirements are expected to occur.

Note 3 - Expenditures over Appropriations

The following major General and Special Revenue funds over expended appropriations in fiscal year 2006:

	<i>Appropriations</i>	<i>Expenditures/ Expenses</i>	<i>Excess</i>
General Fund			
<i>General government function</i>			
Building Maintenance			
Personnel	\$ 214,768	\$ 215,218	\$ (450)
Supplies and services	1,464,857	1,473,594	(8,737)
Capital outlay	-	9,808	(9,808)
County Auditor			
Personnel	372,888	414,364	(41,476)
County Board			
Supplies and services	26,368	26,816	(448)
Miscellaneous County			
Supplies and services	3,273,715	3,347,213	(73,498)

County of Winnebago, Illinois
Notes to Required Supplementary Information

September 30, 2006

Note 3 - Expenditures over Appropriations (Continued)

General Fund (Continued)	<i>Appropriations</i>	<i>Expenditures/ Expenses</i>	<i>Excess</i>
<i>General government function (continued)</i>			
Purchasing			
Supplies and services	6,939	7,001	(62)
Planning			
Supplies and services	214,255	219,279	(5,024)
Capital outlay	-	1,461	(1,461)
Recorder of Deeds			
Personnel	566,589	590,048	(23,459)
Superintendent of Education			
Capital outlay	-	5,094	(5,094)
Supervisor of Assessments			
Personnel	630,699	642,681	(11,982)
Treasurer			
Personnel	373,395	394,723	(21,328)
Tort Liability			
Supplies and services	443,080	481,653	(38,573)
<i>Public Safety</i>			
County Jail			
Supplies and services	3,156,839	3,160,358	(3,519)
Civil Defense			
Supplies and services	60,654	63,152	(2,498)
Juvenile Day / Evening Reporting			
Personnel	-	228,726	(228,726)
Supplies and services	-	6,501	(6,501)
Satellite Jail			
Supplies and services	-	381	(381)
Sheriff's Office			
Supplies and services	3,015,789	3,288,489	(272,700)
Capital outlay	114,336	416,588	(302,252)
Tort Liability			
Supplies and services	816,200	887,256	(71,056)
<i>Highways and Streets</i>			
Tort Liability			
Supplies and services	116,600	126,751	(10,151)
<i>Health and Welfare</i>			
Tort Liability			
Supplies and services	583,000	633,754	(50,754)
<i>Judicial</i>			
State's Attorney			
Personnel	2,607,625	2,668,893	(61,268)
Supplies and services	269,175	272,500	(3,325)
Clerk of the Circuit Court			
Supplies and services	256,054	256,222	(168)

County of Winnebago, Illinois
Notes to Required Supplementary Information

September 30, 2006

Note 3 - Expenditures over Appropriations (Continued)

	<i>Appropriations</i>	<i>Expenditures/ Expenses</i>	<i>Excess</i>
General Fund (Continued)			
<i>Judicial function (continued)</i>			
Coroner			
Personnel	513,035	520,084	(7,049)
Tort Liability			
Supplies and services	373,120	405,603	(32,483)
Public Safety Sales Tax Fund			
Supplies and services	2,743,491	2,808,452	(64,961)
Transfer out	19,235,787	20,517,794	(1,282,007)
Public Health Fund			
Building and grounds			
Supplies and services	-	1,005	(1,005)
Administration			
Supplies and services	109,150	112,176	(3,026)

Other Supplementary Information



**Nonmajor Governmental Funds
Combining Statements**



County of Winnebago, Illinois
Combining Balance Sheet - Nonmajor Governmental Funds

September 30, 2006

Assets	<i>Special Revenue Funds</i>	<i>Debt Service Funds</i>	<i>Capital Project Funds</i>	Total
Assets				
Cash and cash equivalents	\$ 1,500,184	\$ -	\$ -	\$ 1,500,184
Cash with fiscal agent	-	2,757,262	-	2,757,262
Investments	14,382,354	11,700,459	10,106,615	36,189,428
Property taxes receivable, net	17,714,961	560,417	-	18,275,378
Accrued interest on investments	107,152	217,505	3,153	327,810
Other receivables	235,155	-	65,362	300,517
Due from other governmental units and agencies	6,004,669	-	-	6,004,669
Due from other funds	17,988,391	909,352	510,786	19,408,529
Notes receivable, net	318,610	-	-	318,610
Total assets	\$ 58,251,476	\$ 16,144,995	\$ 10,685,916	\$ 85,082,387
Liabilities and fund balances				
Liabilities				
Accounts payable	\$ 4,738,118	\$ 300	\$ 1,258,368	\$ 5,996,786
Accrued payroll	176,861	-	-	176,861
Due to other funds	2,785,432	2,766,604	1,574,939	7,126,975
Deferred revenue	20,294,196	554,499	-	20,848,695
Total liabilities	27,994,607	3,321,403	2,833,307	34,149,317
Fund balances:				
Reserved:				
Reserved for long-term receivables	318,610	-	-	318,610
Reserved for debt service	-	12,823,592	-	12,823,592
Reserved for future grant programs	732,856	-	-	732,856
Reserved for future road projects	563,790	-	-	563,790
Unreserved:				
Designated for tort liability	197,170	-	-	197,170
Undesignated	28,444,443	-	7,852,609	36,297,052
Total fund balances	30,256,869	12,823,592	7,852,609	50,933,070
Total liabilities and fund balances	\$ 58,251,476	\$ 16,144,995	\$ 10,685,916	\$ 85,082,387

County of Winnebago, Illinois

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance Nonmajor Governmental Funds

For The Year Ended September 30, 2006

	<i>Special Revenue Funds</i>	<i>Debt Service Funds</i>	<i>Capital Project Funds</i>	<i>Totals</i>
Revenues				
Taxes	\$ 16,070,326	\$ 586,205	\$ -	\$ 16,656,531
Intergovernmental	17,243,573	631,631	-	17,875,204
Charges for services	13,443,611	-	-	13,443,611
Investment income	618,503	642,163	656,193	1,916,859
Miscellaneous	385,207	-	123,496	508,703
Total revenues	47,761,220	1,859,999	779,689	50,400,908
Expenditures, current				
General government	2,534,171	-	1,045,519	3,579,690
Public safety	8,519,670	-	-	8,519,670
Highways and streets	4,697,105	-	-	4,697,105
Health and welfare	10,162,099	-	-	10,162,099
Judicial	3,133,205	-	-	3,133,205
Culture and recreation	3,657,897	-	97,763	3,755,660
Total expenditures, current	32,704,147	-	1,143,282	33,847,429
Debt service	-	7,647,383	-	7,647,383
Capital outlay	5,523,824	-	20,534,215	26,058,039
Total expenditures	38,227,971	7,647,383	21,677,497	67,552,851
Excess of revenues over (under) expenditures	9,533,249	(5,787,384)	(20,897,808)	(17,151,943)
Other financing sources (uses)				
Proceeds from general obligation bonds	-	-	14,083,985	14,083,985
Premium on bond issue	-	-	8,537	8,537
Transfers in	1,727,440	11,716,462	-	13,443,902
Transfers out	(6,717,893)	(307,715)	(39,808)	(7,065,416)
Total other financing sources (uses)	(4,990,453)	11,408,747	14,052,714	20,471,008
Net change in fund balance	4,542,796	5,621,363	(6,845,094)	3,319,065
Fund balance, beginning of period	25,714,073	7,202,229	14,697,703	47,614,005
Fund balance, end of period	\$ 30,256,869	\$ 12,823,592	\$ 7,852,609	\$ 50,933,070

Special Revenue Funds

Used to account for revenue sources, other than for major capital projects, requiring separate accounting because of legal provisions or administrative requirements. The nature and purpose of each Special Revenue Fund is explained in the following individual fund descriptions:

Document Storage Fee Fund - Used to account for the revenues and expenditures for the storage of documents, taxes, and the court system.

Treasurer's Delinquent Tax Fee Fund - Used to account for the revenues collected on delinquent taxes and expenditures for the automation of the Treasurer's office.

Vital Records Fee Fund - Used to account for the revenues and expenditures of processing and providing vital records to the public.

Recorder's Document Fee Fund - Used to account for the revenues and expenditures of the Recorder's Document Storage Fee. This was imposed by Resolution of the County Board in 1984 to cover expenditures of implementing micrographic documents and maintaining a computerized records system by the County Recorder.

Court Automation Fee Fund - Used to account for the revenues and expenditures related to the filing fee assessed against first pleading in all traffic, quasi-criminal, and civil cases. This fee can be only used for establishing and maintaining an automated record keeping system in the office of the Clerk of the Circuit Court.

Court Security Fee Fund - Used to account for the revenues and expenditures of the Court Security Fee. This fee is imposed by the Chief Judge to cover costs of the Sheriff in attending all courts in session.

Victim Impact Panel Fee Fund - Used to account for the revenues and expenditures of the Victim Impact Panel. The fee is imposed by the County on drunk driving convictions to cover the cost of drunk driving education.

Maintenance and Child Support Collection Fund - Used to account for the revenues and expenditures of Child Support and Collection Fee assessed against individuals ordered to pay child support through the Circuit Clerk's Office. These fees can only be used to offset the costs of collecting child support by the Clerk's office.

Children's Waiting Room Fund - Used to account for the operation of a drop-off center for children between the ages of 3 and 12 whose parents have to be in court for whatever purpose.

Rental Housing Fee Fund - Used to account for the revenues and expenditures collected for each recorded real estate related document.

Drug Enforcement Fund - Used to account for the revenues collected by the State of Illinois and remitted to the County on seized assets during drug raids.

9-1-1 Operations Fund - Used to account for the revenues and expenditures related to the operations of the 911 system.

Probation Services Fee Fund - Used to account for the fees collected pursuant to the Unified Code of Corrections. These fees can only be used for the purchase of services for probationers with special needs and for the purchase of equipment for use of the County's probation department.

Host Fee Fund - Used to account for the monies received from the Host Fee. The expenditures from this fee are related to Economic Development.

Public Health Grants Fund - Used to account for the revenues and expenditures related to various grants pertaining to the preservation of health.

County Detention Home Fund - Used to account for the revenues and expenditures of operating the Juvenile Detention Home.

Geographic Information System Operations Fund - Used to account for expenditures of the WinGIS Agency Budget. The WinGIS Agency is composed of eight governmental agencies that have combined resources through an Intergovernmental Agreement to create a single entity dedicated to creating a single data base geographic information system.

Geographic Information System Fund - Used to account for the County's share of the WinGIS Agency expenditures.

Historical Museum Fund - Used to account for the revenues and expenditures of maintaining Memorial Hall, a facility which provides a meeting place for Veteran's organizations and a museum for war memorabilia.

Children's Advocacy Project Fund - Used to account for the revenues and expenditures of coordinating the County-wide response to child sexual abuse cases among appropriate agencies and to create stronger cases for prosecution.

County Bridge and Improvement Fund - Used to account for the revenues and expenditures related to bridge improvements throughout the County.

Federal Matching Aid Fund - Used to account for revenues and expenditures related to a property tax imposed primarily to match federal grant funds for construction of right of ways.

Motor Fuel Tax Fund - Used to account for revenues and expenditures related to Motor Fuel Tax revenue received from the State of Illinois.

Toll Bridge Operations Fund - Used to account for the revenues and expenditures related to the Toll Bridge.

Veterans' Assistance Fund - Used to account for revenues and expenditures of a program which is designed to provide basic needs of a welfare nature to veterans.

Employer Social Security Fund - Used to account for the revenues and expenditures related to the County's portion of social security.

Illinois Municipal Retirement Fund - Used to account for the County's contributions to the retirement plan administered by the Illinois Municipal Retirement Fund.

Working Cash Fund - Used to account for cash reserve included in the commingled bank account which is utilized for cash flow purposes until property taxes are received.

River Bluff Nursing Home Operations Fund - Used to account for the proceeds of the Nursing Home Operating tax approved by voters at the April 1984 and November 1989 referendums.

Sheriff's Department Grants Fund - Used to account for revenues and expenditures related to various grants received by the Sheriff's Department for the preservation of public safety.

State's Attorney Grants Fund - Used to account for a grant received from the Department of Children and Family Services. The grant provides for an Assistant State's Attorney's position in Juvenile Court.

Probation Grants Fund - Used to account for grant money received from the Criminal Justice Authority. Activities include juvenile intake, probation violence, juvenile truancy and sex offender programs.

Court Services Grants Fund - Used to account for grant money received for family violence and the Drug Court.

Public Defender Grants Fund - A grant from the Illinois Criminal Justice Authority funds an assistant public defender for the representing of indigent persons charged with violations of the criminal code, juvenile delinquency laws and the Sexually Violent Persons act in the criminal and family courts.

Community Development Grants Fund - Used to account for the revenues and expenditures related to various grants received to upgrade the physical deficiencies in public services and housing in certain areas.

County Election Grants Fund - Used to account for the purchase of new election equipment.

Law Library Fund - Used to account for the revenues and expenditures related to providing a complete reference library to meet the legal needs of the County Bar Association, the Judicial System, and the general public.

Marriage Fund - Used to account for the revenues collected from marriage fees and the related expenditures toward the administration of justice.

Forest Preserve Operations Fund - Used to account for all revenues and expenditures applicable to the general operations of the Forest Preserve District.

Forest Preserve Botanical Garden Fund - Used to account for the revenues and expenditures related to the Botanical Garden.

Forest Preserve Retirement Fund - Used to account for the revenues and expenditures related to the Forest Preserve District's contributions to the retirement plan administered by the Illinois Municipal Retirement Fund and to account for the revenues and expenditures related to the employer's portion of social security.

Forest Preserve Improvement and Development Fund - Used to account for the revenues and expenditures associated with the improvement of Forest Preserve lands, the purchase of new equipment, and the construction of basic facilities in any forest preserve.



County of Winnebago, Illinois
 Combining Balance Sheet
 Nonmajor Special Revenue Funds

September 30, 2006

Assets	<i>Document Storage Fee Fund</i>	<i>Treasurer's Delinquent Tax Fee Fund</i>	<i>Vital Records Fee Fund</i>	<i>Recorder's Document Fee Fund</i>	<i>Court Automation Fee Fund</i>
Cash and cash equivalents	\$ 69,836	\$ -	\$ -	\$ -	\$ 71,442
Investments	356,108	-	-	411,902	219,564
Property taxes receivable	-	-	-	-	-
Allowance for uncollectible taxes	-	-	-	-	-
Accrued interest on investments	1,929	-	-	2,231	1,189
Other receivables	-	-	-	-	-
Due from other governmental units and agencies	-	-	-	-	-
Due from other funds	175,156	81,747	31,280	-	258,884
Notes receivable, net	-	-	-	-	-
Total assets	\$ 603,029	\$ 81,747	\$ 31,280	\$ 414,133	\$ 551,079
Liabilities and fund balance (deficit)					
Liabilities					
Accounts payable	\$ 22,339	\$ -	\$ 244	\$ 8,166	\$ 4,634
Accrued payroll	4,099	645	-	464	3,407
Due to other funds	-	-	-	24,497	-
Deferred revenue	-	-	-	-	-
Total liabilities	26,438	645	244	33,127	8,041
Fund balances					
Reserved for long-term receivables	-	-	-	-	-
Reserved for future grant programs	-	-	-	-	-
Reserved for future road projects	-	-	-	-	-
Unreserved					
Designated for tort liability	-	-	-	-	-
Undesignated	576,591	81,102	31,036	381,006	543,038
Total fund balances (deficit)	576,591	81,102	31,036	381,006	543,038
Total liabilities and fund balances (deficit)	\$ 603,029	\$ 81,747	\$ 31,280	\$ 414,133	\$ 551,079

<i>Court Security Fee Fund</i>	<i>Victim Impact Panel Fee Fund</i>	<i>Maintenance and Child Support Collection Fund</i>	<i>Children's Waiting Room Fund</i>	<i>Rental Housing Fee Fund</i>	<i>Drug Enforcement Fund</i>	<i>9-1-1 Operations Fund</i>
\$ 72,607	\$ 539	\$ 36	\$ 6,805	\$ -	\$ 74,629	\$ -
-	-	-	-	-	-	2,925,392
-	-	-	-	-	-	-
-	-	-	-	-	-	49,099
-	-	-	-	-	-	81,478
-	-	-	-	-	-	419,836
4,210	9,416	18,575	206,394	122,695	-	-
-	-	-	-	-	-	-
\$ 76,817	\$ 9,955	\$ 18,611	\$ 213,199	\$ 122,695	\$ 74,629	\$ 3,475,805

\$ -	\$ -	\$ -	\$ 4,340	\$ 58,015	\$ -	\$ 1,410,638
-	-	1,663	-	-	-	-
-	-	-	-	-	31,575	1,011,484
-	-	-	-	-	-	80,623
-	-	1,663	4,340	58,015	31,575	2,502,745
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
76,817	9,955	16,948	208,859	64,680	43,054	973,060
76,817	9,955	16,948	208,859	64,680	43,054	973,060
\$ 76,817	\$ 9,955	\$ 18,611	\$ 213,199	\$ 122,695	\$ 74,629	\$ 3,475,805

(Continued)

County of Winnebago, Illinois
 Combining Balance Sheet
 Nonmajor Special Revenue Funds (Continued)

September 30, 2006

Assets	<i>Probation Services Fee Fund</i>	<i>Host Fee Fund</i>	<i>Public Health Grants Fund</i>	<i>County Detention Home Fund</i>	<i>Geographic Information System Operations Fund</i>
Cash and cash equivalents	\$ 19,191	\$ -	\$ 25	\$ 18,647	\$ -
Investments	-	-	-	5,000	-
Property taxes receivable	-	-	-	715,629	-
Allowance for uncollectible taxes	-	-	-	(13,630)	-
Accrued interest on investments	-	-	-	-	-
Other receivables	-	-	-	-	-
Due from other governmental units and agencies	-	263,883	3,491,957	316,133	-
Due from other funds	434,091	290,663	621,495	-	285,724
Notes receivable, net	-	-	-	-	-
Total assets	\$ 453,282	\$ 554,546	\$ 4,113,477	\$ 1,041,779	\$ 285,724
Liabilities and fund balance (deficit)					
Liabilities					
Accounts payable	\$ 7,123	\$ 30,785	\$ 300,082	\$ 38,410	\$ 19,487
Accrued payroll	-	-	72,217	30,660	3,043
Due to other funds	-	-	-	508	-
Deferred revenue	-	-	2,191,237	922,211	-
Total liabilities	7,123	30,785	2,563,536	991,789	22,530
Fund balance					
Reserved for long-term receivables	-	-	-	-	-
Reserved for future grant programs	-	-	732,856	-	-
Reserved for future road projects	-	-	-	-	-
Unreserved					
Designated for tort liability	-	-	-	-	-
Undesignated	446,159	523,761	817,085	49,990	263,194
Total fund balance (deficit)	446,159	523,761	1,549,941	49,990	263,194
Total liabilities and fund balance (deficit)	\$ 453,282	\$ 554,546	\$ 4,113,477	\$ 1,041,779	\$ 285,724

<i>Geographic Information System Fund</i>	<i>Historical Museum Fund</i>	<i>Children's Advocacy Project Fund</i>	<i>County Bridge and Improvement Fund</i>	<i>Federal Matching Aid Fund</i>	<i>Motor Fuel Tax Fund</i>
\$ -	\$ 2,198	\$ 4,394	\$ 10,656	\$ 53,284	\$ 3,464
-	-	-	-	-	6,760,775
-	85,740	171,511	395,508	1,983,476	-
-	(1,633)	(3,266)	(7,715)	(38,635)	-
-	-	-	-	-	1,956
-	-	-	-	-	47,665
-	-	-	-	50,904	1,387,240
391,811	-	-	1,041,980	5,135,515	134,165
-	-	-	-	-	-
\$ 391,811	\$ 86,305	\$ 172,639	\$ 1,440,429	\$ 7,184,544	\$ 8,335,265

\$ -	\$ 4,241	\$ 2,005	\$ 34,360	\$ 62,591	\$ 556,270
-	784	6,252	-	-	-
-	1,013	28,739	-	-	-
-	83,160	166,320	383,130	1,921,590	-
-	89,198	203,316	417,490	1,984,181	556,270
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	563,790
-	-	-	-	-	-
391,811	(2,893)	(30,677)	1,022,939	5,200,363	7,215,205
391,811	(2,893)	(30,677)	1,022,939	5,200,363	7,778,995
\$ 391,811	\$ 86,305	\$ 172,639	\$ 1,440,429	\$ 7,184,544	\$ 8,335,265

(Continued)

County of Winnebago, Illinois
 Combining Balance Sheet
 Nonmajor Special Revenue Funds (Continued)

September 30, 2006

Assets	<i>Toll Bridge Operations Fund</i>	<i>Veterans' Assistance Fund</i>	<i>Employer Social Security Fund</i>	<i>Illinois Municipal Retirement Fund</i>	<i>Working Cash Fund</i>
Cash and cash equivalents	\$ 2,389	\$ 6,042	\$ 73,719	\$ 101,844	\$ -
Investments	80,739	-	-	-	-
Property taxes receivable	-	81,817	3,352,740	4,487,156	-
Allowance for uncollectible taxes	-	(2,950)	(59,538)	(80,806)	-
Accrued interest on investments	23	-	-	-	-
Other receivables	-	-	-	-	-
Due from other governmental units and agencies	-	-	7,440	-	-
Due from other funds	-	376,985	2,286,049	3,369,632	1,478,779
Notes receivable, net	-	-	-	-	-
Total assets	\$ 83,151	\$ 461,894	\$ 5,660,410	\$ 7,877,826	\$ 1,478,779
Liabilities and fund balance (deficit)					
Liabilities					
Accounts payable	\$ 23	\$ 2,409	\$ 170,590	\$ 710,965	\$ 807,202
Accrued payroll	-	-	-	-	-
Due to other funds	79,653	-	-	-	-
Deferred revenue	-	76,230	3,261,060	4,361,940	-
Total liabilities	79,676	78,639	3,431,650	5,072,905	807,202
Fund balance					
Reserved for long-term receivables	-	-	-	-	-
Reserved for future grant programs	-	-	-	-	-
Reserved for future road projects	-	-	-	-	-
Unreserved					
Designated for tort liability	-	-	-	-	-
Undesignated	3,475	383,255	2,228,760	2,804,921	671,577
Total fund balance (deficit)	3,475	383,255	2,228,760	2,804,921	671,577
Total liabilities and fund balance (deficit)	\$ 83,151	\$ 461,894	\$ 5,660,410	\$ 7,877,826	\$ 1,478,779

<i>River Bluff Nursing Home Operations Fund</i>	<i>Sheriff's Department Grants Fund</i>	<i>State's Attorney Grants Fund</i>	<i>Probation Grants Fund</i>	<i>Court Services Grants Fund</i>	<i>Public Defender Grants Fund</i>	<i>Community Development Grants Fund</i>
\$ 82,068	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 725,652
-	-	-	-	-	-	-
3,244,403	-	-	-	-	-	-
(61,401)	-	-	-	-	-	-
-	-	-	-	-	-	4,755
-	-	-	-	-	-	-
-	40,000	-	-	-	-	-
-	500,186	-	-	-	-	7,898
-	-	-	-	-	-	318,610
\$ 3,265,070	\$ 540,186	\$ -	\$ -	\$ -	\$ -	\$ 1,056,915

\$ -	\$ 242,599	\$ -	\$ 8,553	\$ 1,094	\$ -	\$ -
-	392	4,167	4,302	-	-	-
197,895	-	63,619	139,759	46,756	31,549	-
3,147,210	183,568	-	56,050	-	-	-
3,345,105	426,559	67,786	208,664	47,850	31,549	-
-	-	-	-	-	-	318,610
-	-	-	-	-	-	-
-	-	-	-	-	-	-
(80,035)	113,627	(67,786)	(208,664)	(47,850)	(31,549)	738,305
(80,035)	113,627	(67,786)	(208,664)	(47,850)	(31,549)	1,056,915
\$ 3,265,070	\$ 540,186	\$ -	\$ -	\$ -	\$ -	\$ 1,056,915

(Continued)

County of Winnebago, Illinois
 Combining Balance Sheet
 Nonmajor Special Revenue Funds (Continued)

September 30, 2006

Assets	<i>County Election Grants Fund</i>	<i>Law Library Fund</i>	<i>Marriage Fund</i>	<i>Forest Preserve Operations Fund</i>	<i>Forest Preserve Botanical Garden Fund</i>
Cash and cash equivalents	\$ -	\$ 73,790	\$ 11,220	\$ 15,707	\$ -
Investments	-	-	-	3,622,874	-
Property taxes receivable	-	-	-	2,207,832	196,787
Allowance for uncollectible taxes	-	-	-	(21,861)	(1,950)
Accrued interest on investments	-	-	-	45,970	-
Other receivables	-	-	-	67,512	-
Due from other governmental units and agencies	-	-	-	27,276	-
Due from other funds	-	-	-	-	4,760
Notes receivable, net	-	-	-	-	-
Total assets	\$ -	\$ 73,790	\$ 11,220	\$ 5,965,310	\$ 199,597
Liabilities and fund balance (deficit)					
Liabilities					
Accounts payable	\$ -	\$ 9,904	\$ -	\$ 163,470	\$ -
Accrued payroll	-	1,145	-	37,584	-
Due to other funds	-	51,608	-	1,076,777	-
Deferred revenue	-	-	-	2,185,868	193,050
Total liabilities	-	62,657	-	3,463,699	193,050
Fund balance					
Reserved for long-term receivables	-	-	-	-	-
Reserved for future grant programs	-	-	-	-	-
Reserved for future road projects	-	-	-	-	-
Unreserved					
Designated for tort liability	-	-	-	197,170	-
Undesignated	-	11,133	11,220	2,304,441	6,547
Total fund balance (deficit)	-	11,133	11,220	2,501,611	6,547
Total liabilities and fund balance (deficit)	\$ -	\$ 73,790	\$ 11,220	\$ 5,965,310	\$ 199,597

<i>Forest Preserve Forest Improvement Preserve and Retirement Fund</i>		<i>Development Fund</i>	<i>Totals</i>
\$ -	\$ -	\$ -	\$ 1,500,184
-	-	-	14,382,354
180,141	916,496	-	18,019,236
(1,774)	(9,116)	-	(304,275)
-	-	-	107,152
9,210	29,290	-	235,155
-	-	-	6,004,669
165,566	554,735	-	17,988,391
-	-	-	318,610
\$ 353,143	\$ 1,491,405	\$ -	\$ 58,251,476

\$ 17,557	\$ 40,022	\$ -	\$ 4,738,118
-	6,037	-	176,861
-	-	-	2,785,432
178,465	902,484	-	20,294,196
196,022	948,543	-	27,994,607
-	-	-	318,610
-	-	-	732,856
-	-	-	563,790
-	-	-	197,170
157,121	542,862	-	28,444,443
157,121	542,862	-	30,256,869
\$ 353,143	\$ 1,491,405	\$ -	\$ 58,251,476

County of Winnebago, Illinois
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balance
Nonmajor Special Revenue Funds

For The Year Ended September 30, 2006

	<i>Document Storage Fee Fund</i>	<i>Treasurer's Delinquent Tax Fee Fund</i>	<i>Vital Records Fee Fund</i>	<i>Recorder's Document Fee Fund</i>
Revenues				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Charges for services	615,313	37,424	52,711	376,175
Investment income	24,016	-	-	15,520
Other	-	-	-	-
Total revenues	639,329	37,424	52,711	391,695
Expenditures, current				
General government	-	17,110	16,765	251,292
Public safety	-	-	-	-
Highways and streets	-	-	-	-
Health and welfare	-	-	-	-
Judicial	353,434	-	-	-
Culture and recreation	-	-	-	-
Total expenditures, current	353,434	17,110	16,765	251,292
Capital outlay	129,248	-	18,512	15,650
Total expenditures	482,682	17,110	35,277	266,942
Excess of revenues over (under) expenditures	156,647	20,314	17,434	124,753
Other financing sources (uses)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	156,647	20,314	17,434	124,753
Fund balance (deficit), beginning of period	419,944	60,788	13,602	256,253
Fund balance (deficit), end of period	\$ 576,591	\$ 81,102	\$ 31,036	\$ 381,006

<i>Court Automation Fee Fund</i>	<i>Court Security Fee Fund</i>	<i>Victim Impact Panel Fee Fund</i>	<i>Maintenance and Child Support Collection Fund</i>	<i>Children's Waiting Room Fund</i>	<i>Rental Housing Fee Fund</i>	<i>Drug Enforcement Fund</i>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
631,036	786,809	6,760	79,361	75,895	658,160	55,605
14,296	-	-	-	-	-	1,462
-	-	-	-	-	-	-
645,332	786,809	6,760	79,361	75,895	658,160	57,067
-	-	-	-	-	600,185	-
-	764,000	-	-	-	-	42,457
-	-	-	-	-	-	-
-	-	-	-	-	-	-
299,601	-	6,000	92,846	53,334	-	-
-	-	-	-	-	-	-
299,601	764,000	6,000	92,846	53,334	600,185	42,457
80,580	-	-	-	-	-	-
380,181	764,000	6,000	92,846	53,334	600,185	42,457
265,151	22,809	760	(13,485)	22,561	57,975	14,610
-	-	-	82,000	-	-	-
-	-	-	-	-	-	-
-	-	-	82,000	-	-	-
265,151	22,809	760	68,515	22,561	57,975	14,610
277,887	54,008	9,195	(51,567)	186,298	6,705	28,444
\$ 543,038	\$ 76,817	\$ 9,955	\$ 16,948	\$ 208,859	\$ 64,680	\$ 43,054

(Continued)

County of Winnebago, Illinois
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balance
Nonmajor Special Revenue Funds (Continued)

For The Year Ended September 30, 2006

	<i>9-1-1 Operations Fund</i>	<i>Probation Services Fee Fund</i>	<i>Host Fee Fund</i>	<i>Public Health Grants Fund</i>
Revenues				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	8,046,146
Charges for services	1,957,450	226,308	743,761	139,887
Investment income	175,948	-	-	-
Other	-	-	-	192,822
Total revenues	2,133,398	226,308	743,761	8,378,855
Expenditures, current				
General government	-	-	-	-
Public safety	1,244,476	80,976	220,000	-
Highways and streets	-	-	-	-
Health and welfare	-	-	-	7,743,560
Judicial	-	-	-	-
Culture and recreation	-	-	-	-
Total expenditures, current	1,244,476	80,976	220,000	7,743,560
Capital outlay	3,131,196	17,950	-	95,132
Total expenditures	4,375,672	98,926	220,000	7,838,692
Excess of revenues over (under) expenditures	(2,242,274)	127,382	523,761	540,163
Other financing sources (uses)				
Transfers in	137,000	-	-	-
Transfers out	(1,113,000)	-	-	-
Total other financing sources (uses)	(976,000)	-	-	-
Net change in fund balance	(3,218,274)	127,382	523,761	540,163
Fund balance (deficit), beginning of period	4,191,334	318,777	-	1,009,778
Fund balance (deficit), end of period	\$ 973,060	\$ 446,159	\$ 523,761	\$ 1,549,941

<i>County Detention Home Fund</i>	<i>Geographic Information System Operations Fund</i>	<i>Geographic Information System Fund</i>	<i>Historical Museum Fund</i>	<i>Children's Advocacy Project Fund</i>	<i>County Bridge and Improvement Fund</i>	<i>Federal Matching Aid Fund</i>	<i>Motor Fuel Tax Fund</i>
\$ 662,189	\$ -	\$ -	\$ 79,305	\$ 158,608	\$ 384,216	\$ 1,923,737	\$ -
874,324	-	-	-	288,438	26,456	-	4,410,690
-	513,930	708,595	-	-	-	40,058	4,476,797
-	-	-	-	-	-	-	191,046
532	930	-	6,105	14,866	-	-	-
1,537,045	514,860	708,595	85,410	461,912	410,672	1,963,795	9,078,533
-	589,717	-	107,841	-	-	-	-
2,203,613	-	-	-	-	-	-	-
-	-	-	-	-	350,364	97,661	3,679,433
-	-	-	-	479,973	-	-	-
-	-	-	-	-	-	-	-
2,203,613	589,717	-	107,841	479,973	350,364	97,661	3,679,433
-	27,898	-	3,000	-	276,367	36,939	837,677
2,203,613	617,615	-	110,841	479,973	626,731	134,600	4,517,110
(666,568)	(102,755)	708,595	(25,431)	(18,061)	(216,059)	1,829,195	4,561,423
989,715	196,572	-	-	-	-	81,000	81,000
-	-	(723,225)	-	-	-	(615,834)	(615,834)
989,715	196,572	(723,225)	-	-	-	(534,834)	(534,834)
323,147	93,817	(14,630)	(25,431)	(18,061)	(216,059)	1,294,361	4,026,589
(273,157)	169,377	406,441	22,538	(12,616)	1,238,998	3,906,002	3,752,406
\$ 49,990	\$ 263,194	\$ 391,811	\$ (2,893)	\$ (30,677)	\$ 1,022,939	\$ 5,200,363	\$ 7,778,995

(Continued)

County of Winnebago, Illinois
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balance
Nonmajor Special Revenue Funds (Continued)

For The Year Ended September 30, 2006

	<i>Toll Bridge Operations Fund</i>	<i>Veterans' Assistance Fund</i>	<i>Employer Social Security Fund</i>	<i>Illinois Municipal Retirement Fund</i>	<i>Working Cash Fund</i>
Revenues					
Taxes	\$ -	\$ 218,576	\$ 2,662,980	\$ 3,673,375	\$ -
Intergovernmental	-	-	769,724	1,086,686	-
Charges for services	817,843	-	-	-	-
Investment income	6,477	-	-	-	-
Other	-	-	14,068	2,750	-
Total revenues	824,320	218,576	3,446,772	4,762,811	-
Expenditures, current					
General government	-	-	352,310	574,459	-
Public safety	-	-	1,424,158	1,436,147	-
Highways and streets	90,157	-	192,261	287,229	-
Health and welfare	-	179,438	802,954	1,436,147	-
Judicial	-	-	619,170	1,053,176	-
Culture and recreation	-	-	-	-	-
Total expenditures, current	90,157	179,438	3,390,853	4,787,158	-
Capital outlay	-	-	-	-	-
Total expenditures	90,157	179,438	3,390,853	4,787,158	-
Excess of revenues over (under) expenditures	734,163	39,138	55,919	(24,347)	-
Other financing sources (uses)					
Transfers in	-	-	-	-	-
Transfers out	(750,000)	-	-	-	-
Total other financing sources (uses)	(750,000)	-	-	-	-
Net change in fund balance	(15,837)	39,138	55,919	(24,347)	-
Fund balance (deficit), beginning of period	19,312	344,117	2,172,841	2,829,268	671,577
Fund balance (deficit), end of period	\$ 3,475	\$ 383,255	\$ 2,228,760	\$ 2,804,921	\$ 671,577

<i>River Bluff Nursing Home Operations Fund</i>	<i>Sheriff's Department Grants Fund</i>	<i>State's Attorney Grants Fund</i>	<i>Probation Grants Fund</i>	<i>Court Services Grants Fund</i>	<i>Public Defender Grants Fund</i>
\$ 2,958,986	\$ -	\$ -	\$ -	\$ -	\$ -
-	701,275	138,530	217,250	19,315	150
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
2,958,986	701,275	138,530	217,250	19,315	150
-	-	-	-	-	-
-	520,664	238,177	272,640	22,145	50,217
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	520,664	238,177	272,640	22,145	50,217
-	224,138	-	-	-	-
-	744,802	238,177	272,640	22,145	50,217
2,958,986	(43,527)	(99,647)	(55,390)	(2,830)	(50,067)
-	1,511	83,892	57,000	-	17,750
(2,900,000)	-	-	-	-	-
(2,900,000)	1,511	83,892	57,000	-	17,750
58,986	(42,016)	(15,755)	1,610	(2,830)	(32,317)
(139,021)	155,643	(52,031)	(210,274)	(45,020)	768
\$ (80,035)	\$ 113,627	\$ (67,786)	\$ (208,664)	\$ (47,850)	\$ (31,549)

(Continued)

County of Winnebago, Illinois
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balance
Nonmajor Special Revenue Funds (Continued)

For The Year Ended September 30, 2006

	<i>Community Development Grants Fund</i>	<i>County Election Grants Fund</i>	<i>Law Library Fund</i>	<i>Marriage Fund</i>
Revenues				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Charges for services	-	-	199,650	7,645
Investment income	59,677	-	-	442
Other	-	-	-	-
Total revenues	59,677	-	199,650	8,087
Expenditures, current				
General government	-	24,492	-	-
Public safety	-	-	-	-
Highways and streets	-	-	-	-
Health and welfare	-	-	-	-
Judicial	-	-	167,913	7,758
Culture and recreation	-	-	-	-
Total expenditures, current	-	24,492	167,913	7,758
Capital outlay	-	-	-	-
Total expenditures	-	24,492	167,913	7,758
Excess of revenues over (under) expenditures	59,677	(24,492)	31,737	329
Other financing sources (uses)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	59,677	(24,492)	31,737	329
Fund balance (deficit), beginning of period	997,238	24,492	(20,604)	10,891
Fund balance (deficit), end of period	\$ 1,056,915	\$ -	\$ 11,133	\$ 11,220

<i>Forest Preserve Operations Fund</i>	<i>Forest Preserve Botanical Garden Fund</i>	<i>Forest Preserve Retirement Fund</i>	<i>Forest Preserve Improvement and Development Fund</i>	<i>Totals</i>
\$ 2,217,453	\$ 189,983	\$ 230,098	\$ 710,820	\$ 16,070,326
512,049	-	89,413	7,522	17,243,573
292,043	-	-	-	13,443,611
103,619	-	-	26,000	618,503
34,354	-	19,111	99,669	385,207
3,159,518	189,983	338,622	844,011	47,761,220
-	-	-	-	2,534,171
-	-	-	-	8,519,670
-	-	-	-	4,697,105
-	-	-	-	10,162,099
-	-	-	-	3,133,205
2,691,888	265,000	266,940	434,069	3,657,897
2,691,888	265,000	266,940	434,069	32,704,147
272,912	-	-	356,625	5,523,824
2,964,800	265,000	266,940	790,694	38,227,971
194,718	(75,017)	71,682	53,317	9,533,249
-	-	-	-	1,727,440
-	-	-	-	(6,717,893)
-	-	-	-	(4,990,453)
194,718	(75,017)	71,682	53,317	4,542,796
2,306,893	81,564	85,439	489,545	25,714,073
\$ 2,501,611	\$ 6,547	\$ 157,121	\$ 542,862	\$ 30,256,869



County of Winnebago, Illinois
Document Storage Fee Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual

For The Year Ended September 30, 2006

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Charges for services	\$ 710,000	\$ 615,313	\$ (94,687)
Investment income	16,000	24,016	8,016
Total revenues	726,000	639,329	(86,671)
Expenditures, current			
Judicial			
Personnel	275,226	229,806	45,420
Supplies and services	123,305	123,628	(323)
Total expenditures, current	398,531	353,434	45,097
Capital outlay	140,000	129,248	10,752
Total expenditures	538,531	482,682	55,849
Net change in fund balance	187,469	156,647	(30,822)
Fund balance, beginning of period	419,944	419,944	-
Fund balance, end of period	\$ 607,413	\$ 576,591	\$ (30,822)

County of Winnebago, Illinois
Treasurer's Delinquent Tax Fee Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual

For The Year Ended September 30, 2006

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Charges for services	\$ 30,000	\$ 37,424	\$ 7,424
Total revenues	30,000	37,424	7,424
Expenditures, current			
General government			
Personnel	23,000	15,386	7,614
Supplies and services	7,000	1,724	5,276
Total expenditures, current	30,000	17,110	12,890
Capital outlay	-	-	-
Total expenditures	30,000	17,110	12,890
Net change in fund balance	-	20,314	20,314
Fund balance, beginning of period	60,788	60,788	-
Fund balance, end of period	\$ 60,788	\$ 81,102	\$ 20,314

County of Winnebago, Illinois

Vital Records Fee Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance Budget and Actual

For The Year Ended September 30, 2006

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Charges for services	\$ 48,000	\$ 52,711	\$ 4,711
Total revenues	48,000	52,711	4,711
Expenditures, current			
General government			
Supplies and services	32,200	16,765	15,435
Total expenditures, current	32,200	16,765	15,435
Capital outlay	30,000	18,512	11,488
Total expenditures	62,200	35,277	26,923
Net change in fund balance	(14,200)	17,434	31,634
Fund balance, beginning of period	13,602	13,602	-
Fund balance, end of period	\$ (598)	\$ 31,036	\$ 31,634

County of Winnebago, Illinois
Recorder's Document Fee Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual

For The Year Ended September 30, 2006

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Charges for services	\$ 366,000	\$ 376,175	\$ 10,175
Investment income	4,000	15,520	11,520
Total revenues	370,000	391,695	21,695
Expenditures, current			
General government			
Personnel	39,157	28,782	10,375
Supplies and services	456,926	222,510	234,416
Total expenditures, current	496,083	251,292	244,791
Capital outlay	16,762	15,650	1,112
Total expenditures	512,845	266,942	245,903
Net change in fund balance	(142,845)	124,753	267,598
Fund balance, beginning of period	256,253	256,253	-
Fund balance, end of period	\$ 113,408	\$ 381,006	\$ 267,598

County of Winnebago, Illinois
Court Automation Fee Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual

For The Year Ended September 30, 2006

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Charges for services	\$ 710,000	\$ 631,036	\$ (78,964)
Investment income	-	14,296	14,296
Total revenues	710,000	645,332	(64,668)
Expenditures, current			
Judicial			
Personnel	249,200	217,389	31,811
Supplies and services	82,250	82,212	38
Total expenditures, current	331,450	299,601	31,849
Capital outlay	100,000	80,580	19,420
Total expenditures	431,450	380,181	51,269
Net change in fund balance	278,550	265,151	(13,399)
Fund balance, beginning of period	277,887	277,887	-
Fund balance, end of period	\$ 556,437	\$ 543,038	\$ (13,399)

County of Winnebago, Illinois
Court Security Fee Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual

For The Year Ended September 30, 2006

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Charges for services	\$ 750,000	\$ 786,809	\$ 36,809
Total revenues	750,000	786,809	36,809
Expenditures, current			
Public safety Personnel	764,000	764,000	-
Total expenditures, current	764,000	764,000	-
Net change in fund balance	(14,000)	22,809	36,809
Fund balance, beginning of period	54,008	54,008	-
Fund balance, end of period	\$ 40,008	\$ 76,817	\$ 36,809

County of Winnebago, Illinois

Victim Impact Panel Fee Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance Budget and Actual

For The Year Ended September 30, 2006

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Charges for services	\$ -	\$ 6,760	\$ 6,760
Total revenues	-	6,760	6,760
Expenditures, current			
Judicial			
Supplies and services	8,200	6,000	2,200
Total expenditures, current	8,200	6,000	2,200
Net change in fund balance	(8,200)	760	8,960
Fund balance, beginning of period	9,195	9,195	-
Fund balance, end of period	\$ 995	\$ 9,955	\$ 8,960

County of Winnebago, Illinois
Maintenance and Child Support Collection Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual

For The Year Ended September 30, 2006

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Charges for services	\$ 70,000	\$ 79,361	\$ 9,361
Total revenues	70,000	79,361	9,361
Expenditures, current			
Judicial			
Personnel	101,218	92,846	8,372
Total expenditures, current	101,218	92,846	8,372
Excess of revenues over (under) expenditures	(31,218)	(13,485)	17,733
Other financing sources			
Transfers in	35,000	82,000	47,000
Total other financing sources	35,000	82,000	47,000
Net change in fund balance	3,782	68,515	64,733
Fund balance, beginning of period	(51,567)	(51,567)	-
Fund balance, end of period	\$ (47,785)	\$ 16,948	\$ 64,733

County of Winnebago, Illinois
Children's Waiting Room Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual

For The Year Ended September 30, 2006

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Charges for services	\$ 72,000	\$ 75,895	\$ 3,895
Total revenues	72,000	75,895	3,895
Expenditures, current			
Judicial			
Supplies and services	57,550	53,334	4,216
Total expenditures, current	57,550	53,334	4,216
Capital outlay	1,800	-	1,800
Total expenditures	59,350	53,334	6,016
Net change in fund balance	12,650	22,561	9,911
Fund balance, beginning of period	186,298	186,298	-
Fund balance, end of period	\$ 198,948	\$ 208,859	\$ 9,911

County of Winnebago, Illinois
Rental Housing Fee Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual

For The Year Ended September 30, 2006

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Charges for services	\$ -	\$ 658,160	\$ 658,160
Total revenues	-	658,160	658,160
Expenditures, current			
General government			
Personnel	10,400	-	10,400
Supplies and services	-	600,185	(600,185)
Total expenditures, current	10,400	600,185	(589,785)
Capital outlay	-	-	-
Total expenditures	10,400	600,185	(589,785)
Net change in fund balance	(10,400)	57,975	68,375
Fund balance, beginning of period	6,705	6,705	-
Fund balance, end of period	\$ (3,695)	\$ 64,680	\$ 68,375

County of Winnebago, Illinois

9-1-1 Operations Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance Budget and Actual

For The Year Ended September 30, 2006

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Charges for services	\$ 1,800,000	\$ 1,957,450	\$ 157,450
Investment income	60,000	175,948	115,948
Total revenues	1,860,000	2,133,398	273,398
Expenditures, current			
Public safety			
Supplies and services	720,734	1,244,476	(523,742)
Total expenditures, current	720,734	1,244,476	(523,742)
Capital outlay	3,030,000	3,131,196	(101,196)
Total expenditures, current	3,750,734	4,375,672	(624,938)
Excess of revenues over (under) expenditures	(1,890,734)	(2,242,274)	(351,540)
Other financing sources (uses)			
Transfer in	-	137,000	137,000
Transfers out	(863,000)	(1,113,000)	(250,000)
Total other financing sources (uses)	(863,000)	(976,000)	(113,000)
Net change in fund balance	(2,753,734)	(3,218,274)	(464,540)
Fund balance, beginning of period	4,191,334	4,191,334	-
Fund balance, end of period	\$ 1,437,600	\$ 973,060	\$ (464,540)

County of Winnebago, Illinois
Probation Services Fee Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual

For The Year Ended September 30, 2006

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Charges for services	\$ 250,000	\$ 226,308	\$ (23,692)
Other	-	-	-
Total revenues	250,000	226,308	(23,692)
Expenditures, current			
Public safety			
Supplies and services	210,000	80,976	129,024
Total expenditures, current	210,000	80,976	129,024
Capital outlay	35,000	17,950	17,050
Total expenditures	245,000	98,926	146,074
Net change in fund balance	5,000	127,382	122,382
Fund balance, beginning of period	318,777	318,777	-
Fund balance, end of period	\$ 323,777	\$ 446,159	\$ 122,382

County of Winnebago, Illinois
Host Fee Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual

For The Year Ended September 30, 2006

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Charges for services	\$ -	\$ 743,761	\$ 743,761
Total revenues	-	743,761	743,761
Expenditures, current			
General government			
Supplies and services	255,000	220,000	35,000
Total expenditures, current	255,000	220,000	35,000
Net change in fund balance	(255,000)	523,761	778,761
Fund balance, beginning of period	-	-	-
Fund balance, end of period	\$ (255,000)	\$ 523,761	\$ 778,761

County of Winnebago, Illinois
Public Health Grants Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual

For The Year Ended September 30, 2006

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Intergovernmental	\$ 6,780,000	\$ 8,046,146	\$ 1,266,146
Charges for services	161,000	139,887	(21,113)
Other	24,000	192,822	168,822
Total revenues	6,965,000	8,378,855	1,413,855
Expenditures, current			
Health and welfare			
Personnel	5,340,357	4,842,612	497,745
Supplies and services	2,945,605	2,900,948	44,657
Total expenditures, current	8,285,962	7,743,560	542,402
Capital outlay	517,534	95,132	422,402
Total expenditures	8,803,496	7,838,692	964,804
Net change in fund balance	(1,838,496)	540,163	2,378,659
Fund balance, beginning of period	1,009,778	1,009,778	-
Fund balance, end of period	\$ (828,718)	\$ 1,549,941	\$ 2,378,659



County of Winnebago, Illinois

Public Health Grants Fund

Schedule of Appropriations and Expenditures By Function and Object Class

Budget and Actual

For The Year Ended September 30, 2006

	<i>Personnel</i>		<i>Supplies and Services</i>	
	<i>Budget</i>	<i>Actual</i>	<i>Budget</i>	<i>Actual</i>
Family Planning	\$ 431,005	\$ 300,804	\$ 256,276	\$ 239,652
Breast Cancer (including S G Komen)	-	-	17,761	12,370
Radon Testing Program	19,206	18,520	11,451	3,728
Indochinese Refugee Screening Program	137,475	107,727	32,143	27,889
Local	47,254	45,851	5,636	1,830
Prevent Initiative Even Start Grant	27,797	14,526	24,294	20,681
Miscellaneous	171,572	167,953	211,428	211,327
HIV Prevention Program -MCIC	-	-	61,110	57,699
Parents Too Soon	77,914	72,701	16,286	14,649
Women, Infants, and Children	966,380	947,174	73,056	69,718
Medical Reserve Corp. Grant	-	93	7,062	7,062
Potable Water Grant	5,540	2,535	6,460	1,818
Dental Sealant	7,137	6,968	20,599	19,159
Newborn Screening	14,063	12,196	3,065	1,510
Outreach and Primary Care Grant	43,815	37,401	6,037	3,570
Ryan White	92,006	82,207	510,337	425,586
Vision and Hearing	32,042	30,665	5,758	5,722
Healthy Moms/Healthy Kids	1,427,952	1,316,086	271,553	178,047
Childrens Safety Program	45,571	44,499	28,646	28,600
Dependent Children and Family Services	113,475	97,101	22,926	21,928
Lead	21,764	21,215	646	531
Lead Education Program	42,009	33,822	2,591	2,380
IEPA Water Supply Testing Program	65,138	63,872	45,706	37,386
Grandparents	-	-	3,442	2,983
DASA Violence	136,634	135,591	28,262	27,693
Youth Prevention Program	-	-	8,592	7,485
Summer Food Program	2,453	1,558	-	-
Drug Free Support	44,530	45,596	60,574	60,557
Nurse Consultant	54,388	52,314	6,112	4,871
HUD Lead	10,676	10,105	1,924	790
Teen Parent Initiative	229,818	212,014	100,295	96,675

<i>Total Expenditures, Current</i>		<i>Capital Outlay</i>		<i>Total Expenditures</i>		<i>Variance with Final Budget - Positive (Negative)</i>
<i>Budget</i>	<i>Actual</i>	<i>Budget</i>	<i>Actual</i>	<i>Budget</i>	<i>Actual</i>	
\$ 687,281	\$ 540,456	\$ 1,900	\$ 1,900	\$ 689,181	\$ 542,356	\$ 146,825
17,761	12,370	-	-	17,761	12,370	5,391
30,657	22,248	-	-	30,657	22,248	8,409
169,618	135,616	-	-	169,618	135,616	34,002
52,890	47,681	-	-	52,890	47,681	5,209
52,091	35,207	-	-	52,091	35,207	16,884
383,000	379,280	-	-	383,000	379,280	3,720
61,110	57,699	-	-	61,110	57,699	3,411
94,200	87,350	-	-	94,200	87,350	6,850
1,039,436	1,016,892	-	-	1,039,436	1,016,892	22,544
7,062	7,155	3,250	3,250	10,312	10,405	(93)
12,000	4,353	-	-	12,000	4,353	7,647
27,736	26,127	-	-	27,736	26,127	1,609
17,128	13,706	-	-	17,128	13,706	3,422
49,852	40,971	-	-	49,852	40,971	8,881
602,343	507,793	-	-	602,343	507,793	94,550
37,800	36,387	700	-	38,500	36,387	2,113
1,699,505	1,494,133	12,000	1,234	1,711,505	1,495,367	216,138
74,217	73,099	240	-	74,457	73,099	1,358
136,401	119,029	-	-	136,401	119,029	17,372
22,410	21,746	-	-	22,410	21,746	664
44,600	36,202	-	-	44,600	36,202	8,398
110,844	101,258	-	-	110,844	101,258	9,586
3,442	2,983	-	-	3,442	2,983	459
164,896	163,284	3,310	-	168,206	163,284	4,922
8,592	7,485	-	-	8,592	7,485	1,107
2,453	1,558	-	-	2,453	1,558	895
105,104	106,153	-	-	105,104	106,153	(1,049)
60,500	57,185	-	-	60,500	57,185	3,315
12,600	10,895	-	-	12,600	10,895	1,705
330,113	308,689	-	-	330,113	308,689	21,424

(Continued)

County of Winnebago, Illinois
 Public Health Grants Fund
 Schedule of Appropriations and Expenditures By Function and Object Class
 Budget and Actual (Continued)

For The Year Ended September 30, 2006

	<i>Personnel</i>		<i>Supplies and Services</i>	
	<i>Budget</i>	<i>Actual</i>	<i>Budget</i>	<i>Actual</i>
Tuberculosis Grant	\$ 92,192	\$ 58,721	\$ 49,468	\$ 42,696
Breast Cancer Grant	128,867	119,324	271,855	270,307
Prostate Cancer	17,525	13,304	22,455	14,854
Tobacco Free	62,779	62,715	55,901	52,100
Tobacco Compliant Grant	12,078	11,557	7,172	6,112
Women's Initiative	16,118	14,710	8,382	6,164
Immunization Action Plan	7,211	5,763	6,289	2,161
HOPWA	-	-	172,682	146,233
Bioterrorism	285,821	258,659	91,578	88,967
Bioterrorism - Syndromic Surveillance	4,712	-	5,873	-
Bioterrorism - Preparedness	49,757	49,655	19,740	558
PBLC Health for Pandemic Influenza	3,322	-	25,390	23,793
Childrens Advocacy	4,114	3,611	4,386	992
Dental Grant Program	-	-	22,185	22,101
School Based Health	80,330	80,284	73,178	47,934
Illinois Children Based Health Foundation	-	-	125,000	81,016
Intensive Prenatal	113,195	109,942	17,805	17,767
Tanning Bed Inspection	4,447	4,103	103	50
Teen Pregnancy Prevention	73,565	72,358	5,304	3,862
Stand Against Cancer	11,480	3,689	3,070	371
Prostate Awareness	6,169	6,053	29,181	26,044
Brothers & Sisters United	4,920	171	20,080	6,198
Community Development Assistance Program	-	-	12,000	412,577
Syphilis Disease Control	51,325	44,110	4,575	2,554
National Violence Grant	-	-	10,530	11,280
Weed & Seed - West Rockford	-	-	1,500	1,500
Weed & Seed Program	-	-	950	-
Mosquito Vector Control	25,717	25,707	28,305	18,548
Mosquito Vector Grant	17,099	17,082	640	313
	\$5,340,357	\$ 4,842,612	\$ 2,945,605	\$2,900,948

<i>Total Expenditures, Current</i>		<i>Capital Outlay</i>		<i>Total Expenditures</i>		<i>Variance with Final Budget - Positive (Negative)</i>
<i>Budget</i>	<i>Actual</i>	<i>Budget</i>	<i>Actual</i>	<i>Budget</i>	<i>Actual</i>	
\$ 141,660	\$ 101,417	\$ -	\$ -	\$ 141,660	\$ 101,417	\$ 40,243
400,722	389,631	-	-	400,722	389,631	11,091
39,980	28,158	-	-	39,980	28,158	11,822
118,680	114,815	-	-	118,680	114,815	3,865
19,250	17,669	-	-	19,250	17,669	1,581
24,500	20,874	-	-	24,500	20,874	3,626
13,500	7,924	-	-	13,500	7,924	5,576
172,682	146,233	-	-	172,682	146,233	26,449
377,399	347,626	62,601	55,069	440,000	402,695	37,305
10,585	-	4,200	-	14,785	-	14,785
69,497	50,213	2,006	-	71,503	50,213	21,290
28,712	23,793	24,910	18,262	53,622	42,055	11,567
8,500	4,603	-	-	8,500	4,603	3,897
22,185	22,101	12,965	12,965	35,150	35,066	84
153,508	128,218	2,452	2,452	155,960	130,670	25,290
125,000	81,016	-	-	125,000	81,016	43,984
131,000	127,709	-	-	131,000	127,709	3,291
4,550	4,153	-	-	4,550	4,153	397
78,869	76,220	-	-	78,869	76,220	2,649
14,550	4,060	-	-	14,550	4,060	10,490
35,350	32,097	-	-	35,350	32,097	3,253
25,000	6,369	-	-	25,000	6,369	18,631
12,000	412,577	380,000	-	392,000	412,577	(20,577)
55,900	46,664	-	-	55,900	46,664	9,236
10,530	11,280	-	-	10,530	11,280	(750)
1,500	1,500	-	-	1,500	1,500	-
950	-	-	-	950	-	950
54,022	44,255	7,000	-	61,022	44,255	16,767
17,739	17,395	-	-	17,739	17,395	344
\$ 8,285,962	\$ 7,743,560	\$ 517,534	\$ 95,132	\$ 8,803,496	\$ 7,838,692	\$ 964,804

County of Winnebago, Illinois
County Detention Home Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual

For The Year Ended September 30, 2006

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Property taxes, net	\$ 636,000	\$ 662,189	\$ 26,189
Intergovernmental	978,000	874,324	(103,676)
Other	-	532	532
Total revenues	1,614,000	1,537,045	(76,955)
Expenditures, current			
Public safety			
Personnel	1,891,508	1,806,763	84,745
Supplies and services	418,659	396,850	21,809
Total expenditures, current	2,310,167	2,203,613	106,554
Excess of revenues over (under) expenditures	(696,167)	(666,568)	29,599
Other financing sources			
Transfers in	735,000	989,715	254,715
Total other financing sources	735,000	989,715	254,715
Net change in fund balance	38,833	323,147	284,314
Fund balance, beginning of period	(273,157)	(273,157)	-
Fund balance, end of period	\$ (234,324)	\$ 49,990	\$ 284,314

County of Winnebago, Illinois
Geographic Information System Operations Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual

For The Year Ended September 30, 2006

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Charges for services	\$ 655,000	\$ 513,930	\$ (141,070)
Other	-	930	930
Total revenues	655,000	514,860	(140,140)
Expenditures, current			
General government			
Personnel	286,362	253,175	33,187
Supplies and services	334,055	336,542	(2,487)
Total expenditures, current	620,417	589,717	30,700
Capital outlay	35,200	27,898	7,302
Total expenditures	655,617	617,615	38,002
Excess of revenues over (under) expenditures	(617)	(102,755)	(102,138)
Other financing sources			
Transfers in	-	196,572	196,572
Total other financing sources	-	196,572	196,572
Net change in fund balance	(617)	93,817	94,434
Fund balance, beginning of period	169,377	169,377	-
Fund balance, end of period	\$ 168,760	\$ 263,194	\$ 94,434

County of Winnebago, Illinois
Geographic Information System Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual

For The Year Ended September 30, 2006

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Charges for services	\$ 670,000	\$ 708,595	\$ 38,595
Total revenues	670,000	708,595	38,595
Excess of revenues over (under) expenditures	670,000	708,595	38,595
Other financing uses			
Transfers out	(733,000)	(723,225)	9,775
Total other financing uses	(733,000)	(723,225)	9,775
Net change in fund balance	(63,000)	(14,630)	48,370
Fund balance, beginning of period	406,441	406,441	-
Fund balance, end of period	\$ 343,441	\$ 391,811	\$ 48,370

County of Winnebago, Illinois

Historical Museum Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual

For The Year Ended September 30, 2006

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Property taxes, net	\$ 75,000	\$ 79,305	\$ 4,305
Other	30,000	6,105	(23,895)
Total revenues	105,000	85,410	(19,590)
Expenditures, current			
General government			
Personnel	39,000	40,996	(1,996)
Supplies and services	63,450	66,845	(3,395)
Total expenditures, current	102,450	107,841	(5,391)
Capital outlay	11,400	3,000	8,400
Total expenditures	113,850	110,841	3,009
Net change in fund balance	(8,850)	(25,431)	(16,581)
Fund balance, beginning of period	22,538	22,538	-
Fund balance, end of period	\$ 13,688	\$ (2,893)	\$ (16,581)

County of Winnebago, Illinois
Children's Advocacy Project Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual

For The Year Ended September 30, 2006

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Property taxes, net	\$ 150,000	\$ 158,608	\$ 8,608
Intergovernmental	302,000	288,438	(13,562)
Other	-	14,866	14,866
Total revenues	452,000	461,912	9,912
Expenditures, current			
Judicial			
Personnel	355,899	352,823	3,076
Supplies and services	122,245	127,150	(4,905)
Total expenditures, current	478,144	479,973	(1,829)
Excess of revenues over (under) expenditures	(26,144)	(18,061)	8,083
Other financing uses			
Transfers out	(15,000)	-	15,000
Total other financing uses	(15,000)	-	15,000
Net change in fund balance	(41,144)	(18,061)	23,083
Fund balance, beginning of period	(12,616)	(12,616)	-
Fund balance, end of period	\$ (53,760)	\$ (30,677)	\$ 23,083

County of Winnebago, Illinois
County Bridge and Improvement Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual

For The Year Ended September 30, 2006

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Property taxes, net	\$ 377,000	\$ 384,216	\$ 7,216
Intergovernmental	90,000	26,456	(63,544)
Total revenues	467,000	410,672	(56,328)
Expenditures, current			
Highways and streets			
Personnel	100,259	98,534	1,725
Supplies and services	302,800	251,830	50,970
Total expenditures, current	403,059	350,364	52,695
Capital outlay	745,000	276,367	468,633
Total expenditures	1,148,059	626,731	521,328
Net change in fund balance	(681,059)	(216,059)	465,000
Fund balance, beginning of period	1,238,998	1,238,998	-
Fund balance, end of period	\$ 557,939	\$ 1,022,939	\$ 465,000

County of Winnebago, Illinois
Federal Matching Aid Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual

For The Year Ended September 30, 2006

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Property taxes, net	\$ 1,884,000	\$ 1,923,737	\$ 39,737
Charges for services	850,000	40,058	(809,942)
Total revenues	2,734,000	1,963,795	(770,205)
Expenditures, current			
Highways and streets			
Supplies and services	460,000	97,661	362,339
Total expenditures, current	460,000	97,661	362,339
Capital outlay	1,725,000	36,939	1,688,061
Total expenditures	2,185,000	134,600	2,050,400
Excess of revenues over (under) expenditures	549,000	1,829,195	1,280,195
Other financing sources (uses)			
Transfers in	-	81,000	81,000
Transfers out	(471,000)	(615,834)	(144,834)
Total other financing sources (uses)	(471,000)	(534,834)	(63,834)
Net change in fund balance	78,000	1,294,361	1,216,361
Fund balance, beginning of period	3,906,002	3,906,002	-
Fund balance, end of period	\$ 3,984,002	\$ 5,200,363	\$ 1,216,361

County of Winnebago, Illinois

Motor Fuel Tax Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance Budget and Actual

For The Year Ended September 30, 2006

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Intergovernmental			
Motor fuel tax allotments	\$ 4,100,000	\$ 4,410,690	\$ 310,690
Charges for services	4,880,000	4,476,797	(403,203)
Investment income	70,000	191,046	121,046
Total revenues	9,050,000	9,078,533	28,533
Expenditures, current			
Highways and streets			
Personnel	1,310,027	1,201,443	108,584
Supplies and services	2,913,000	2,477,990	435,010
Total expenditures, current	4,223,027	3,679,433	543,594
Capital outlay	970,000	837,677	132,323
Total expenditures	5,193,027	4,517,110	675,917
Excess of revenues over (under) expenditures	3,856,973	4,561,423	704,450
Other financing sources (uses)			
Transfers in	-	81,000	81,000
Transfers out	(471,000)	(615,834)	(144,834)
Total other financing sources (uses)	(471,000)	(534,834)	(63,834)
Net change in fund balance	3,385,973	4,026,589	640,616
Fund balance, beginning of period	3,752,406	3,752,406	-
Fund balance, end of period	\$ 7,138,379	\$ 7,778,995	\$ 640,616

County of Winnebago, Illinois
Toll Bridge Operations Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual

For The Year Ended September 30, 2006

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Charges for services	\$ 858,000	\$ 817,843	\$ (40,157)
Investment income	1,000	6,477	5,477
Total revenues	859,000	824,320	(34,680)
Expenditures, current			
Highways and streets			
Personnel	41,040	50,900	(9,860)
Supplies and services	39,050	39,257	(207)
Total expenditures, current	80,090	90,157	(10,067)
Excess of revenues over expenditures	778,910	734,163	(44,747)
Other financing uses			
Transfers out	(800,000)	(750,000)	50,000
Total other financing uses	(800,000)	(750,000)	50,000
Net change in fund balance	(21,090)	(15,837)	5,253
Fund balance, beginning of period	19,312	19,312	-
Fund balance, end of period	\$ (1,778)	\$ 3,475	\$ 5,253

County of Winnebago, Illinois
Veterans' Assistance Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual

For The Year Ended September 30, 2006

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Property taxes, net	\$ 212,000	\$ 218,576	\$ 6,576
Total revenues	212,000	218,576	6,576
Expenditures, current			
Health and welfare			
Supplies and services	211,789	179,438	32,351
Total expenditures, current	211,789	179,438	32,351
Net change in fund balance	211	39,138	38,927
Fund balance, beginning of period	344,117	344,117	-
Fund balance, end of period	\$ 344,328	\$ 383,255	\$ 38,927

County of Winnebago, Illinois
Employer Social Security Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual

For The Year Ended September 30, 2006

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Property taxes, net	\$ 2,604,000	\$ 2,662,980	\$ 58,980
Intergovernmental	769,000	769,724	724
Other	15,000	14,068	(932)
Total revenues	3,388,000	3,446,772	58,772
Expenditures, current			
General government			
Personnel	366,040	352,310	13,730
Public safety			
Personnel	1,479,660	1,424,158	55,502
Highways and streets			
Personnel	199,754	192,261	7,493
Health and welfare			
Personnel	834,246	802,954	31,292
Judicial			
Personnel	643,300	619,170	24,130
Total expenditures, current	3,523,000	3,390,853	132,147
Net change in fund balance	(135,000)	55,919	190,919
Fund balance, beginning of period	2,172,841	2,172,841	-
Fund balance, end of period	\$ 2,037,841	\$ 2,228,760	\$ 190,919

County of Winnebago, Illinois
Illinois Municipal Retirement Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual

For the year ended September 30, 2006

	<i>Final</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Property taxes, net	\$ 3,598,000	\$ 3,673,375	\$ 75,375
Intergovernmental	1,059,000	1,086,686	27,686
Other	10,000	2,750	(7,250)
Total revenues	4,667,000	4,762,811	95,811
Expenditures, current			
General government			
Personnel	566,520	574,459	(7,939)
Public safety			
Personnel	1,416,300	1,436,147	(19,847)
Highways and streets			
Personnel	283,260	287,229	(3,969)
Health and welfare			
Personnel	1,416,300	1,436,147	(19,847)
Judicial			
Personnel	1,038,620	1,053,176	(14,556)
Total expenditures, current	4,721,000	4,787,158	(66,158)
Net change in fund balance	(54,000)	(24,347)	29,653
Fund balance, beginning of period	2,829,268	2,829,268	-
Fund balance, end of period	\$ 2,775,268	\$ 2,804,921	\$ 29,653

County of Winnebago, Illinois
River Bluff Nursing Home Operations Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual

For the year ended September 30, 2006

	<i>Final</i>	<i>Actual</i>	<i>Variance with Final Budget Positive (Negative)</i>
Revenues			
Property taxes, net	\$ 2,900,000	\$ 2,958,986	\$ 58,986
Total revenues	2,900,000	2,958,986	58,986
Other financing uses			
Transfers out	(2,900,000)	(2,900,000)	-
Total other financing uses	(2,900,000)	(2,900,000)	-
Net change in fund balance	-	58,986	58,986
Fund balance, beginning of period	(139,021)	(139,021)	-
Fund balance, end of period	\$ (139,021)	\$ (80,035)	\$ 58,986

County of Winnebago, Illinois
Sheriff's Department Grants Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual

For The Year Ended September 30, 2006

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Intergovernmental	\$ 701,275	\$ 701,275	\$ -
Expenditures, current			
Public safety			
Personnel	29,663	22,849	6,814
Supplies and services	500,747	497,815	2,932
Total expenditures, current	530,410	520,664	9,746
Capital outlay	217,441	224,138	(6,697)
Total expenditures	747,851	744,802	3,049
Excess of revenue over (under) expenditures	(46,576)	(43,527)	3,049
Other financing sources			
Transfers in	1,511	1,511	-
Total other financing sources	1,511	1,511	-
Net change in fund balance	(45,065)	(42,016)	3,049
Fund balance, beginning of period	155,643	155,643	-
Fund balance, end of period	\$ 110,578	\$ 113,627	\$ 3,049

County of Winnebago, Illinois
Sheriff's Department Grants Fund
Schedule of Appropriations and Expenditures By Function and Object Class
Budget and Actual

For The Year Ended September 30, 2006

	Personnel		Supplies and Services		Total Expenditures, Current		Capital Outlay		Total Expenditures		Variance with Final Budget - Positive (Negative)
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	
Motor Vehicle Theft Grant	\$ -	\$ -	\$ 500,747	\$ 497,815	\$ 500,747	\$ 497,815	\$ -	\$ 6,793	\$ 500,747	\$ 504,608	\$ (3,861)
Sheriff's Victim Witness Grant	29,663	22,849	-	-	29,663	22,849	-	-	29,663	22,849	6,814
Live Scan Grant	-	-	-	-	-	-	167,151	167,151	167,151	167,151	-
Sheriff's Grant	-	-	-	-	-	-	50,290	50,194	50,290	50,194	96
	\$ 29,663	\$ 22,849	\$ 500,747	\$ 497,815	\$ 530,410	\$ 520,664	\$ 217,441	\$ 224,138	\$ 747,851	\$ 744,802	\$ 3,049

County of Winnebago, Illinois
State's Attorney Grants Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual

For The Year Ended September 30, 2006

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Intergovernmental	\$ 138,500	\$ 138,530	\$ 30
Total revenues	138,500	138,530	30
Expenditures, current			
Public safety			
Personnel	243,670	238,177	5,493
Supplies and services	10,410	-	10,410
Total expenditures, current	254,080	238,177	15,903
Excess of revenues over (under) expenditures	(115,580)	(99,647)	15,933
Other financing sources			
Transfers in	-	83,892	83,892
Total other financing sources	-	83,892	83,892
Net change in fund balance	(115,580)	(15,755)	99,825
Fund balance, beginning of period	(52,031)	(52,031)	-
Fund balance, end of period	\$ (167,611)	\$ (67,786)	\$ 99,825

County of Winnebago, Illinois
State's Attorney Grants Fund
Schedule of Appropriations and Expenditures By Function and Object Class
Budget and Actual

For The Year Ended September 30, 2006

<i>Public safety</i>	<i>Personnel</i>		<i>Supplies and Services</i>		<i>Total Expenditures, Current</i>		<i>Variance with Final Budget - Positive (Negative)</i>
	<i>Budget</i>	<i>Actual</i>	<i>Budget</i>	<i>Actual</i>	<i>Budget</i>	<i>Actual</i>	
Juvenile Grants	\$ 42,675	\$ 29,607	\$ -	-	\$ 42,675	\$ 29,607	\$ 13,068
Termination of Parental Rights	58,316	59,708	-	-	58,316	59,708	(1,392)
Prosecutor Based Victim Witness	67,491	69,392	10,410	-	77,901	69,392	8,509
State's Attorney Victims Witness	27,428	27,338	-	-	27,428	27,338	90
Illinois Criminal Justice Grants	47,760	52,132	-	-	47,760	52,132	(4,372)
	\$ 243,670	\$ 238,177	\$ 10,410	\$ -	\$ 254,080	\$ 238,177	\$ 15,903

County of Winnebago, Illinois
Probation Grants Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual

For The Year Ended September 30, 2006

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Intergovernmental	\$ 217,000	\$ 217,250	\$ 250
Total revenues	217,000	217,250	250
Expenditures, current			
Public safety			
Personnel	382,519	172,781	209,738
Supplies and services	134,967	99,859	35,108
Total expenditures, current	517,486	272,640	244,846
Excess of revenues over (under) expenditures	(300,486)	(55,390)	245,096
Other financing sources			
Transfers in	-	57,000	57,000
Total other financing sources	-	57,000	57,000
Net change in fund balance	(300,486)	1,610	302,096
Fund balance, beginning of period	(210,274)	(210,274)	-
Fund balance, end of period	\$ (510,760)	\$ (208,664)	\$ 302,096

County of Winnebago, Illinois
Probation Grants Fund
Schedule of Appropriations and Expenditures By Function and Object Class
Budget and Actual

For The Year Ended September 30, 2006

<i>Public safety</i>	<i>Personnel</i>		<i>Supplies and Services</i>		<i>Total Expenditures, Current</i>		<i>Variance with Final Budget - Positive (Negative)</i>
	<i>Budget</i>	<i>Actual</i>	<i>Budget</i>	<i>Actual</i>	<i>Budget</i>	<i>Actual</i>	
Juvenile Intake Officer	\$ 102,515	\$ 96,833	\$ 1,700	\$ -	\$ 104,215	\$ 96,833	\$ 7,382
Juvenile Probation Extended Monitoring	86,468	75,948	118,847	99,859	205,315	175,807	29,508
Juvenile Day / Evening Reporting	193,536	-	14,420	-	207,956	-	207,956
	\$ 382,519	\$ 172,781	\$ 134,967	\$ 99,859	\$ 517,486	\$ 272,640	\$ 244,846

County of Winnebago, Illinois
Court Service Grants Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual

For The Year Ended September 30, 2006

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Intergovernmental	\$ 19,000	\$ 19,315	\$ 315
Total revenues	19,000	19,315	315
Expenditures, current			
Public safety			
Supplies and services	19,300	22,145	(2,845)
Total expenditures, current	19,300	22,145	(2,845)
Net change in fund balance	(300)	(2,830)	(2,530)
Fund balance, beginning of period	(45,020)	(45,020)	-
Fund balance, end of period	\$ (45,320)	\$ (47,850)	\$ (2,530)

County of Winnebago, Illinois
Public Defender Grants Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual

For The Year Ended September 30, 2006

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Intergovernmental	\$ -	\$ 150	\$ 150
Total revenues	-	150	150
Expenditures, current			
Public safety			
Personnel	59,264	48,600	10,664
Supplies and services	11,736	1,617	10,119
Total expenditures, current	71,000	50,217	20,783
Excess of revenues over (under) expenditures	(71,000)	(50,067)	20,933
Other financing sources			
Transfers in	-	17,750	17,750
Total other financing sources	-	17,750	17,750
Net change in fund balance	(71,000)	(32,317)	38,683
Fund balance, beginning of period	768	768	-
Fund balance, end of period	\$ (70,232)	\$ (31,549)	\$ 38,683

County of Winnebago, Illinois
Community Development Grants Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual

For The Year Ended September 30, 2006

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Investment income	\$ 59,000	\$ 59,677	677
Total revenues	59,000	59,677	677
Expenditures, current			
General government			
Supplies and services	887,022	-	887,022
Total expenditures, current	887,022	-	887,022
Net change in fund balance	(828,022)	59,677	887,699
Fund balance, beginning of period	997,238	997,238	-
Fund balance, end of period	\$ 169,216	\$ 1,056,915	\$ 887,699

County of Winnebago, Illinois

Law Library Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual

For The Year Ended September 30, 2006

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Charges for services	\$ 197,000	\$ 199,650	\$ 2,650
Total revenues	197,000	199,650	2,650
Expenditures, current			
Judicial			
Personnel	66,693	64,398	2,295
Supplies and services	110,211	103,515	6,696
Total expenditures, current	176,904	167,913	8,991
Net change in fund balance	20,096	31,737	11,641
Fund balance, beginning of period	(20,604)	(20,604)	-
Fund balance, end of period	\$ (508)	\$ 11,133	\$ 11,641

County of Winnebago, Illinois

Marriage Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance Budget and Actual

For The Year Ended September 30, 2006

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Charges for services	\$ -	\$ 7,645	\$ 7,645
Investment income	7,000	442	(6,558)
Total revenues	7,000	8,087	1,087
Expenditures, current			
Judicial			
Supplies and services	-	7,758	(7,758)
Total expenditures, current	-	7,758	(7,758)
Net change in fund balance	7,000	329	(6,671)
Fund balance, beginning of period	10,891	10,891	-
Fund balance, end of period	\$ 17,891	\$ 11,220	\$ (6,671)

County of Winnebago, Illinois
Forest Preserve Operations Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual

For The Year Ended October 31, 2006

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Property taxes, net	\$ 2,194,000	\$ 2,217,453	\$ 23,453
Intergovernmental	443,000	512,049	69,049
Charges for services	136,000	292,043	156,043
Investment income	28,000	103,619	75,619
Other	28,000	34,354	6,354
Total revenues	2,829,000	3,159,518	330,518
Expenditures, current			
Culture and recreation			
Administration	1,542,400	1,180,023	362,377
Maintenance	1,481,600	1,362,820	118,780
Tort liability	232,000	149,045	82,955
Total expenditures, current	3,256,000	2,691,888	564,112
Capital outlay	295,500	272,912	22,588
Total expenditures	3,551,500	2,964,800	586,700
Net change in fund balance	(722,500)	194,718	917,218
Fund balance, beginning of period	2,306,893	2,306,893	-
Fund balance, end of period	\$ 1,584,393	\$ 2,501,611	\$ 917,218



County of Winnebago, Illinois

Forest Preserve Operations Fund

Schedule of Appropriations and Expenditures By Function and Object Class

Budget and Actual

For The Year Ended October 31, 2006

<i>Culture and recreation</i>	<i>Personnel</i>		<i>Supplies and Services</i>	
	<i>Budget</i>	<i>Actual</i>	<i>Budget</i>	<i>Actual</i>
Administration				
District office	\$ 429,000	\$ 343,192	\$ 354,800	\$ 227,623
Education	145,800	159,238	5,200	4,573
Marketing	77,800	68,638	114,000	74,421
Law enforcement	21,000	9,335	394,800	293,003
Total administration	673,600	580,403	868,800	599,620
Maintenance				
Northeast area	220,000	208,005	94,700	85,545
Southeast area	185,700	196,795	135,200	98,391
Northwest area	175,400	172,470	77,100	59,556
Southwest area	173,500	166,726	107,500	89,018
General maintenance	258,300	236,174	54,200	50,140
Total maintenance	1,012,900	980,170	468,700	382,650
Tort liability	-	-	232,000	149,045
Total culture and recreation function	\$ 1,686,500	\$ 1,560,573	\$ 1,569,500	\$ 1,131,315

<i>Total Expenditures, Current</i>		<i>Capital Outlay</i>		<i>Total Expenditures</i>		<i>Variance with Final Budget - Positive (Negative)</i>
<i>Budget</i>	<i>Actual</i>	<i>Budget</i>	<i>Actual</i>	<i>Budget</i>	<i>Actual</i>	
\$ 783,800	\$ 570,815	\$ -	\$ -	\$ 783,800	\$ 570,815	\$ 212,985
151,000	163,811	-	-	151,000	163,811	(12,811)
191,800	143,059	-	-	191,800	143,059	48,741
415,800	302,338	37,000	27,645	452,800	329,983	122,817
1,542,400	1,180,023	37,000	27,645	1,579,400	1,207,668	371,732
314,700	293,550	114,500	106,229	429,200	399,779	29,421
320,900	295,186	105,500	104,233	426,400	399,419	26,981
252,500	232,026	2,500	2,200	255,000	234,226	20,774
281,000	255,744	31,500	28,105	312,500	283,849	28,651
312,500	286,314	4,500	4,500	317,000	290,814	26,186
1,481,600	1,362,820	258,500	245,267	1,740,100	1,608,087	132,013
232,000	149,045	-	-	232,000	149,045	82,955
\$ 3,256,000	\$ 2,691,888	\$ 295,500	\$ 272,912	\$ 3,551,500	\$ 2,964,800	\$ 586,700

County of Winnebago, Illinois
Forest Preserve Botanical Garden Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual

For The Year Ended October 31, 2006

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Property taxes, net	\$186,700	\$ 189,983	\$ 3,283
Total revenues	186,700	189,983	3,283
Expenditures, current			
Culture and recreation			
Supplies and services	265,000	265,000	-
Total expenditures, current	265,000	265,000	-
Net change in fund balance	(78,300)	(75,017)	3,283
Fund balance, beginning of period	81,564	81,564	-
Fund balance, end of period	\$ 3,264	\$ 6,547	\$ 3,283

County of Winnebago, Illinois
Forest Preserve Retirement Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual

For The Year Ended October 31, 2006

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Property taxes, net	\$ 225,400	\$ 230,098	\$ 4,698
Intergovernmental	68,000	89,413	21,413
Other	-	19,111	19,111
Total revenues	293,400	338,622	45,222
Expenditures, current			
Culture and recreation			
Administration			
Personnel	111,709	67,803	43,906
Maintenance			
Personnel	245,408	148,953	96,455
Improvement and development			
Personnel	82,683	50,184	32,499
Total expenditures, current	439,800	266,940	172,860
Net change in fund balance	(146,400)	71,682	218,082
Fund balance, beginning of period	85,439	85,439	-
Fund balance, end of period	\$ (60,961)	\$ 157,121	\$ 218,082

County of Winnebago, Illinois
Forest Preserve Improvement and Development Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual

For The Year Ended October 31, 2006

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Property taxes, net	\$ 705,000	\$ 710,820	\$ 5,820
Intergovernmental	50,000	7,522	(42,478)
Investment income	9,000	26,000	17,000
Other	66,000	99,669	33,669
Total revenues	830,000	844,011	14,011
Expenditures, current			
Culture and recreation			
Improvement and development			
Personnel	304,200	275,625	28,575
Supplies and services	230,200	158,444	71,756
Total expenditures, current	534,400	434,069	100,331
Capital outlay	458,900	356,625	102,275
Total expenditures	993,300	790,694	202,606
Net change in fund balance	(163,300)	53,317	216,617
Fund balance, beginning of period	489,545	489,545	-
Fund balance, end of period	\$ 326,245	\$ 542,862	\$ 216,617

Debt Service Funds

Used to account for resources obtained and used for the payment of principal and interest on long-term general obligation debt.

Jail Improvement Bond Fund - Used to account for the principal and interest payments on general obligation bonds, Series 1996, (alternate revenue bonds) issued for the purpose of defraying the costs of renovating and expanding the County Jail.

1997 Toll Bridge Refinancing Bond Fund - Used to account for the principal and interest payments on general obligation refunding bonds, Series 1997, (alternate revenue bonds) issued for the purpose of refunding in advance of their maturity a portion of the outstanding general obligation bonds, Series 1991, (alternate revenue bonds).

1999A Motor Fuel Tax Bond Fund - Used to account for the principal and interest payments on general obligation refunding bonds, Series 1994, (alternate revenue bonds) issued for the purpose of refunding in advance of their maturity a portion of the outstanding general obligation bonds, Series 1994

1999B Federal Matching Aid Bond Fund - Used to account for the principal and interest payments on general obligation refunding bonds, Series 1994, (alternate revenue bonds) issued for the purpose of refunding in advance of their maturity a portion of the outstanding general obligation bonds, Series 1994.

1995 Alternate Revenue Bond Fund - Used to account for principal and interest payments on the 1995 Alternate Revenue Bonds used to pay for the addition at the Detention Home.

Geographic Information System Bond Fund - Accounts for the principal and interest payments for the 2001 Alternate Revenue Bonds used to pay for the County's portion of the WINGIS project.

2002 Alternate Revenue Bond Fund - Used to account for principal and interest payments on the Series 2002 Bonds.

2003A Public Safety Sales Tax Bond Fund - Used to account for principal and interest payments on the Series 2003A Bonds.

2003B General Obligation Refunding Bond Fund - Refunded the 1993 Toll Bridge and Federal Aid Matching Bonds.

2003D State Income Tax Bond Fund - Used to account for principal and interest payments on the Series 2003D Alternate Revenue Bonds. Purpose is for paying for the expenses of capital improvements.

2004A Federal Aid Matching Tax Bond Fund - Used to account for expenditures related to the principal, interest and administrative payments for the 2004A Alternative Revenue Bonds (Federal Aid Matching Tax) issued to pay for road improvements.

2004B Motor Fuel Tax Bond Fund - Used to account for expenditures related to the principal, interest and administrative payments for the 2004B Alternative Revenue Bonds (Motor Fuel Tax Fund) issued to pay for road improvements.

2004C Cellular Surcharge Bond Fund - Used to account for the expenditures related to the principal, interest and administrative payments for the 2004C Alternate Bonds (Cellular Surcharge) issued to pay for equipment for the new 9-1-1 facilities.

2004D Landline Surcharge Bond Fund - Used to account for the expenditures related to the principal, interest and administrative payments for the 2004D Alternative Revenue Bonds (Landline Surcharge) issued to pay for equipment and buildings for the new 9-1-1 facilities.

2005A 1% Public Safety Sales Tax Bond Fund - Used to account for the expenditures related to the principal, interest and administration payments for the 2005A Alternative Revenue Bonds (1% Public Safety Sales Tax) issued to pay for the Criminal Justice Center.

2005C Capital Improvements Bond Fund - Used to account for expenditures related to the principal, interest, and administration payments for the 2005C Capital Improvement (State Income Tax) Alternate Revenue Bonds issued to pay for certain building improvements in the County Administration Building and Courthouse.

2006A Public Safety Sales Tax Bond Fund - Used to account for the expenditures related to the principal, interest and administration payments for the 2006A Alternative Revenue Bonds (1% Public Safety Sales Tax) issued to pay for the new Criminal Justice Center.

2006B Federal Aid Matching Tax Bond Fund - Used to account for expenditures related to the principal, interest, and administrative payment for the 2006B Federal Aid Matching Tax Alternate Revenue Bonds issued for payment of road projects as outlined in the Capital Improvement Program.

2006B Motor Fuel Tax Bond Fund - Used to account for the expenditures related to the principal, interest, and administrative payments for the 2006B Motor Fuel Tax Alternate Revenue Bonds issued for payment of road projects as outlined in the Capital Improvement Program.

2002A Forest Preserve Land Acquisition Bond Fund - Used to account for principal and interest payments on general obligation refunding bonds issued for

the purpose of refunding, in advance of their maturity, the 2000 Forest Preserve Capital Appreciation General Obligation Bonds.

2002B Forest Preserve Land Acquisition Bond Fund - Used to account for principal and interest payments on general obligation refunding bonds issued for the purpose of refunding, in advance of their maturity, the 1993 Forest Preserve Land Acquisition General Obligation Bonds.





County of Winnebago, Illinois
Combining Balance Sheet
Nonmajor Debt Service Funds

September 30, 2006

Assets	<i>1999B</i>						
	<i>Jail Improvement Bond Fund</i>	<i>1997 Toll Bridge Refinancing Bond Fund</i>	<i>1999A Motor Fuel Tax Bond Fund</i>	<i>Federal Matching Aid Bond Fund</i>	<i>1995 Alternate Revenue Bond Fund</i>	<i>Geographic Information System Bond Fund</i>	<i>2002 Alternate Revenue Bond Fund</i>
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cash with fiscal agent	-	-	-	-	-	-	-
Investments	3,404	727,021	315,960	412,547	-	104,000	15,477
Property taxes receivable	-	-	-	-	-	-	-
Allowance for uncollectible taxes	-	-	-	-	-	-	-
Accrued interest on investments	51	19,176	9,046	12,041	-	3,364	236
Due from other funds	166,163	208,400	1,122	-	-	-	308,910
Total assets	\$ 169,618	\$ 954,597	\$ 326,128	\$ 424,588	\$ -	\$ 107,364	\$ 324,623

Liabilities and fund balance

Liabilities							
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due to other funds	-	-	-	96,363	-	1,105	-
Deferred revenue	-	-	-	-	-	-	-
Total liabilities	-	-	-	96,363	-	1,105	-
Fund balance	169,618	954,597	326,128	328,225	-	106,259	324,623
Total liabilities and fund balance	\$ 169,618	\$ 954,597	\$ 326,128	\$ 424,588	\$ -	\$ 107,364	\$ 324,623

2003A Public Safety Sales Tax Bond Fund	2003 B General Obligation Refunding Bond Fund	2003D State Income Tax Bond Fund	2004A Federal Aid Matching Tax Bond Fund	2004B Motor Fuel Tax Bond Fund	2004C Cellular Surcharge Bond Fund	2004D Landline Surcharge Bond Fund	2005A 1% Public Safety Sales Tax Bond Fund	2005C Capital Improvements Bond Fund
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2,451,384	1,048,240	46,652	-	236,000	-	306,000	4,096,060	81,585
36,942	15,007	1,204	-	7,635	-	9,899	62,010	1,236
-	-	54,433	149,746	-	5,600	-	-	-
\$ 2,488,326	\$ 1,063,247	\$ 102,289	\$ 149,746	\$ 243,635	\$ 5,600	\$ 315,899	\$ 4,158,070	\$ 82,821

\$ -	\$ -	\$ 300	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1,681,792	688,482	-	-	86,256	-	210,379	1,225	500
1,681,792	688,482	300	-	86,256	-	210,379	1,225	500
806,534	374,765	101,989	149,746	157,379	5,600	105,520	4,156,845	82,321
\$ 2,488,326	\$ 1,063,247	\$ 102,289	\$ 149,746	\$ 243,635	\$ 5,600	\$ 315,899	\$ 4,158,070	\$ 82,821

(Continued)

County of Winnebago, Illinois
Combining Balance Sheet (Continued)
Nonmajor Debt Service Funds

September 30, 2006

Assets	<i>2006A</i>	<i>2006B</i>	<i>2006B</i>	<i>2002A</i>	<i>2002B</i>	<i>Totals</i>
	<i>Public Safety Sales Tax Bond Fund</i>	<i>Federal Aid Matching Tax Bond Fund</i>	<i>Motor Fuel Tax Bond Fund</i>	<i>Forest Preserve Land Acquisition Bond Fund</i>	<i>Forest Preserve Land Acquisition Bond Fund</i>	
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cash with fiscal agent	-	-	-	2,757,262	-	2,757,262
Investments	1,052,322	114,371	114,370	-	575,066	11,700,459
Property taxes receivable	-	-	-	-	566,018	566,018
Allowance for uncollectible taxes	-	-	-	-	(5,601)	(5,601)
Accrued interest on investments	15,943	1,733	1,733	-	20,249	217,505
Due from other funds	-	-	-	-	14,978	909,352
Total assets	\$ 1,068,265	\$ 116,104	\$ 116,103	\$ 2,757,262	\$ 1,170,710	\$ 16,144,995

Liabilities and fund balance

Liabilities						
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 300
Due to other funds	501	1	-	-	-	2,766,604
Deferred revenue	-	-	-	-	554,499	554,499
Total liabilities	501	1	-	-	554,499	3,321,403
Fund balance	1,067,764	116,103	116,103	2,757,262	616,211	12,823,592
Total liabilities and fund balance	\$ 1,068,265	\$ 116,104	\$ 116,103	\$ 2,757,262	\$ 1,170,710	\$ 16,144,995



County of Winnebago, Illinois
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance
Nonmajor Debt Service Funds

For The Year Ended September 30, 2006

	<i>1999B</i>						
	<i>1997</i>	<i>1999A</i>	<i>Federal</i>	<i>1995</i>	<i>Geographic</i>	<i>2002</i>	
	<i>Jail</i>	<i>Toll Bridge</i>	<i>Motor</i>	<i>Matching</i>	<i>Alternate</i>	<i>Information</i>	<i>Alternate</i>
	<i>Improvement</i>	<i>Refinancing</i>	<i>Fuel Tax</i>	<i>Aid</i>	<i>Revenue</i>	<i>System</i>	<i>Revenue</i>
	<i>Bond Fund</i>	<i>Bond Fund</i>	<i>Bond Fund</i>	<i>Bond Fund</i>	<i>Bond Fund</i>	<i>Bond Fund</i>	<i>Bond Fund</i>
Revenues							
Property taxes, net	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investment income	1,233	28,220	13,905	17,060	-	4,423	3,299
Intergovernmental revenues	164,725	-	-	-	-	-	310,000
Total revenues	165,958	28,220	13,905	17,060	-	4,423	313,299
Expenditures, debt service							
Bond principal	145,000	535,000	165,000	165,000	-	75,000	275,640
Interest	18,669	199,255	68,463	68,463	-	25,228	34,960
Total expenditures	163,669	734,255	233,463	233,463	-	100,228	310,600
Excess of revenues over (under) expenditures	2,289	(706,035)	(219,558)	(216,403)	-	(95,805)	2,699
Other financing sources (uses)							
Transfers in	-	650,000	236,000	236,000	-	104,000	-
Transfers out	-	-	-	-	(8,715)	-	-
Total other financing sources (uses)	-	650,000	236,000	236,000	(8,715)	104,000	-
Net change in fund balance	2,289	(56,035)	16,442	19,597	(8,715)	8,195	2,699
Fund balance, beginning of period	167,329	1,010,632	309,686	308,628	8,715	98,064	321,924
Fund balance, end of period	\$ 169,618	\$ 954,597	\$ 326,128	\$ 328,225	\$ -	\$ 106,259	\$ 324,623

2003A <i>Public Safety Sales Tax Bond Fund</i>	2003B <i>General Obligation Refunding Bond Fund</i>	2003D <i>State Income Tax Bond Fund</i>	2004A <i>Federal Aid Matching Tax Bond Fund</i>	2004B <i>Motor Fuel Tax Bond Fund</i>	2004C <i>Cellular Surcharge Bond Fund</i>	2004D <i>Landline Surcharge Bond Fund</i>	2005A <i>1% Public Safety Sales Tax Bond Fund</i>	2005C <i>Capital Improvements Bond Fund</i>	2006A <i>Public Safety Sales Tax Bond Fund</i>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
105,467	37,937	2,801	1,414	9,047	-	10,934	157,070	5,521	71,518
-	-	54,933	-	-	-	-	-	101,973	-
105,467	37,937	57,734	1,414	9,047	-	10,934	157,070	107,494	71,518
-	145,000	-	22,500	22,500	635,000	-	-	-	-
1,194,600	46,815	55,533	198,235	198,235	59,300	167,174	2,000,225	25,173	326,548
1,194,600	191,815	55,533	220,735	220,735	694,300	167,174	2,000,225	25,173	326,548
(1,089,133)	(153,878)	2,201	(219,321)	(211,688)	(694,300)	(156,240)	(1,843,155)	82,321	(255,030)
1,195,000	100,000	-	236,000	236,000	945,000	168,000	6,000,000	-	1,322,794
-	-	-	(81,000)	(81,000)	-	(137,000)	-	-	-
1,195,000	100,000	-	155,000	155,000	945,000	31,000	6,000,000	-	1,322,794
105,867	(53,878)	2,201	(64,321)	(56,688)	250,700	(125,240)	4,156,845	82,321	1,067,764
700,667	428,643	99,788	214,067	214,067	(245,100)	230,760	-	-	-
\$ 806,534	\$ 374,765	\$ 101,989	\$ 149,746	\$ 157,379	\$ 5,600	\$ 105,520	\$ 4,156,845	\$ 82,321	\$ 1,067,764

County of Winnebago, Illinois

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance (Continued)
Nonmajor Debt Service Funds

For The Year Ended September 30, 2006

	<i>2006B Federal Aid Matching Tax Bond Fund</i>	<i>2006B Motor Fuel Tax Bond Fund</i>	<i>2002A Forest Preserve Land Acquisition Bond Fund</i>	<i>2002B Forest Preserve Land Acquisition Bond Fund</i>	<i>Totals</i>
Revenues					
Property taxes, net	\$ -	\$ -	\$ -	\$ 586,205	586,205
Investment income	7,776	7,776	131,640	25,122	642,163
Intergovernmental revenues	-	-	-	-	631,631
Total revenues	7,776	7,776	131,640	611,327	1,859,999
Expenditures, debt service					
Bond principal	-	-	-	505,000	2,690,640
Interest	35,507	35,507	130,415	68,438	4,956,743
Total expenditures	35,507	35,507	130,415	573,438	7,647,383
Excess of revenues over (under) expenditures	(27,731)	(27,731)	1,225	37,889	(5,787,384)
Other financing sources (uses)					
Transfers in	143,834	143,834	-	-	11,716,462
Transfers out	-	-	-	-	(307,715)
Total other financing sources (uses)	143,834	143,834	-	-	11,408,747
Net change in fund balance	116,103	116,103	1,225	37,889	5,621,363
Fund balance, beginning of period	-	-	2,756,037	578,322	7,202,229
Fund balance, end of period	\$ 116,103	\$ 116,103	\$ 2,757,262	\$ 616,211	\$ 12,823,592

County of Winnebago, Illinois

Jail Improvement Bond Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance Budget and Actual

For The Year Ended September 30, 2006

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Investment income	\$ 2,000	\$ 1,233	\$ (767)
Intergovernmental revenues	166,000	164,725	(1,275)
Total revenues	168,000	165,958	(2,042)
Expenditures, debt service			
Bond principal	145,000	145,000	-
Interest	18,669	18,669	-
Total expenditures	163,669	163,669	-
Net change in fund balance	4,331	2,289	(2,042)
Fund balance, beginning of period	167,329	167,329	-
Fund balance, end of period	\$ 171,660	\$ 169,618	\$ (2,042)

County of Winnebago, Illinois
1997 Toll Bridge Refinancing Bond Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual

For The Year Ended September 30, 2006

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Investment income	\$ 12,000	\$ 28,220	\$ 16,220
Total revenues	12,000	28,220	16,220
Expenditures, debt service			
Bond principal	535,000	535,000	-
Interest	199,255	199,255	-
Total expenditures	734,255	734,255	-
Excess of revenues over (under) expenditures	(722,255)	(706,035)	16,220
Other financing sources			
Transfers in	700,000	650,000	(50,000)
Total other financing sources	700,000	650,000	(50,000)
Net change in fund balance	(22,255)	(56,035)	(33,780)
Fund balance, beginning of period	1,010,632	1,010,632	-
Fund balance, end of period	\$ 988,377	\$ 954,597	\$ (33,780)

County of Winnebago, Illinois

1999A Motor Fuel Tax Bond Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance Budget and Actual

For The Year Ended September 30, 2006

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Investment income	\$ 5,000	\$ 13,905	\$ 8,905
Total revenues	5,000	13,905	8,905
Expenditures, debt service			
Bond principal	165,000	165,000	-
Interest	68,463	68,463	-
Total expenditures	233,463	233,463	-
Excess of revenues over (under) expenditures	(228,463)	(219,558)	8,905
Other financing sources			
Transfers in	236,000	236,000	-
Total other financing sources	236,000	236,000	-
Net change in fund balance	7,537	16,442	8,905
Fund balance, beginning of period	309,686	309,686	-
Fund balance, end of period	\$ 317,223	\$ 326,128	\$ 8,905

County of Winnebago, Illinois
1999B Federal Matching Aid Bond Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual

For The Year Ended September 30, 2006

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Investment income	\$ 5,000	\$ 17,060	\$ 12,060
Total revenues	5,000	17,060	12,060
Expenditures, debt service			
Bond principal	165,000	165,000	-
Interest	68,463	68,463	-
Total expenditures	233,463	233,463	-
Excess of revenues over (under) expenditures	(228,463)	(216,403)	12,060
Other financing sources			
Transfers in	236,000	236,000	-
Total other financing sources	236,000	236,000	-
Net change in fund balance	7,537	19,597	12,060
Fund balance, beginning of period	308,628	308,628	-
Fund balance, end of period	\$ 316,165	\$ 328,225	\$ 12,060

County of Winnebago, Illinois
1995 Alternate Revenue Bond Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual

For The Year Ended September 30, 2006

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Other financing sources			
Transfer out	\$ -	\$ 8,715	\$ (8,715)
Total other financing sources	-	8,715	(8,715)
Fund balance, beginning of period	8,715	8,715	-
Fund balance, end of period	\$ 8,715	\$ -	\$ (8,715)

County of Winnebago, Illinois
Geographic Information System Bond Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual

For The Year Ended September 30, 2006

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Investment income	\$ 2,000	\$ 4,423	\$ 2,423
Total revenues	2,000	4,423	2,423
Expenditures, debt service			
Bond principal	75,000	75,000	-
Interest	25,528	25,228	300
Total expenditures	100,528	100,228	300
Excess of revenues over (under) expenditures	(98,528)	(95,805)	2,723
Other financing sources			
Transfers in	104,000	104,000	-
Total other financing sources	104,000	104,000	-
Net change in fund balance	5,472	8,195	2,723
Fund balance, beginning of period	98,064	98,064	-
Fund balance, end of period	\$103,536	\$106,259	\$ 2,723

County of Winnebago, Illinois
2002 Alternate Revenue Bond Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual

For The Year Ended September 30, 2006

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Investment income	\$ 5,000	\$ 3,299	\$ (1,701)
Intergovernmental revenues	311,000	310,000	(1,000)
Total revenues	316,000	313,299	(2,701)
Expenditures, debt service			
Bond principal	275,640	275,640	-
Interest	34,961	34,960	1
Total expenditures	310,601	310,600	1
Excess of revenues over (under) expenditures	5,399	2,699	(2,700)
Net change in fund balance	5,399	2,699	(2,700)
Fund balance, beginning of period	321,924	321,924	-
Fund balance, end of period	\$ 327,323	\$ 324,623	\$ (2,700)

County of Winnebago, Illinois
2003A Public Safety Sales Tax Bond Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual

For The Year Ended September 30, 2006

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Investment income	\$ 12,000	\$ 105,467	\$ 93,467
Total revenues	12,000	105,467	93,467
Expenditures, debt service			
Interest	1,194,800	1,194,600	200
Total expenditures	1,194,800	1,194,600	200
Excess of revenues over (under) expenditures	(1,182,800)	(1,089,133)	93,667
Other financing sources			
Transfer in	1,195,000	1,195,000	-
Total other financing sources	1,195,000	1,195,000	-
Net change in fund balance	12,200	105,867	93,667
Fund balance, beginning of period	700,667	700,667	-
Fund balance, end of period	\$ 712,867	\$ 806,534	\$ 93,667

County of Winnebago, Illinois
2003B General Obligation Refunding Bond Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual

For The Year Ended September 30, 2006

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Investment income	\$ 4,000	\$ 37,937	\$ 33,937
Total revenues	4,000	37,937	33,937
Expenditures, debt service			
Bond principal	145,000	145,000	-
Interest	47,015	46,815	200
Total expenditures	192,015	191,815	200
Excess of revenues over (under) expenditures	(188,015)	(153,878)	34,137
Other financing sources			
Transfer in	100,000	100,000	-
Total other financing sources	100,000	100,000	-
Net change in fund balance	(88,015)	(53,878)	34,137
Fund balance, beginning of period	428,643	428,643	-
Fund balance, end of period	\$ 340,628	\$ 374,765	\$ 34,137

County of Winnebago, Illinois
2003D State Income Tax Bond Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual

For The Year Ended September 30, 2006

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Investment income	\$ 1,000	\$ 2,801	\$ 1,801
Intergovernmental revenues	56,000	54,933	(1,067)
Total revenues	57,000	57,734	734
Expenditures, debt service			
Interest	55,733	55,533	200
Total expenditures	55,733	55,533	200
Net change in fund balance	1,267	2,201	934
Fund balance, beginning of period	99,788	99,788	-
Fund balance, end of period	\$ 101,055	\$ 101,989	\$ 934

County of Winnebago, Illinois
2004A Federal Aid Matching Bond Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual

For The Year Ended September 30, 2006

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Investment income	\$ 3,000	\$ 1,414	\$ (1,586)
Total revenues	3,000	1,414	(1,586)
Expenditures, debt service			
Bond principal	22,500	22,500	-
Interest	198,535	198,235	300
Total expenditures	221,035	220,735	300
Excess of revenues over (under) expenditures	(218,035)	(219,321)	(1,286)
Other financing sources (uses)			
Transfer in	236,000	236,000	-
Transfer out	-	(81,000)	(81,000)
Total other financing sources	236,000	155,000	(81,000)
Net change in fund balance	17,965	(64,321)	(82,286)
Fund balance, beginning of period	214,067	214,067	-
Fund balance, end of period	\$ 232,032	\$ 149,746	\$ (82,286)

County of Winnebago, Illinois

2004B Motor Fuel Tax Bond Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance Budget and Actual

For The Year Ended September 30, 2006

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Investment income	\$ 3,000	\$ 9,047	\$ 6,047
Total revenues	3,000	9,047	6,047
Expenditures, debt service			
Bond principal	22,500	22,500	-
Interest	198,535	198,235	300
Total expenditures	221,035	220,735	300
Excess of revenues over (under) expenditures	(218,035)	(211,688)	6,347
Other financing sources (uses)			
Transfers in	236,000	236,000	-
Transfer out	-	(81,000)	(81,000)
Total other financing sources	236,000	155,000	(81,000)
Net change in fund balance	17,965	(56,688)	(74,653)
Fund balance, beginning of period	214,067	214,067	-
Fund balance, end of period	\$ 232,032	\$ 157,379	\$ (74,653)

County of Winnebago, Illinois
2004C Cellular Surcharge Bond Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual

For The Year Ended September 30, 2006

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Investment income	\$ 5,000	\$ -	\$ (5,000)
Total revenues	5,000	-	(5,000)
Expenditures, debt service			
Bond principal	635,000	635,000	-
Interest	59,600	59,300	300
Total expenditures	694,600	694,300	300
Excess of revenues over (under) expenditures	(689,600)	(694,300)	(4,700)
Other financing sources			
Transfers in	695,000	945,000	250,000
Total other financing sources	695,000	945,000	250,000
Net change in fund balance	5,400	250,700	245,300
Fund balance, beginning of period	(245,100)	(245,100)	-
Fund balance, end of period	\$ (239,700)	\$ 5,600	\$ 245,300

County of Winnebago, Illinois
2004D Landline Surcharge Bond Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual

For The Year Ended September 30, 2006

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Investment income	\$ 3,000	\$ 10,934	\$ 7,934
Total revenues	3,000	10,934	7,934
Expenditures, debt service			
Interest	167,974	167,174	800
Total expenditures	167,974	167,174	800
Excess of revenues over (under) expenditures	(164,974)	(156,240)	8,734
Other financing sources (uses)			
Transfers in	168,000	168,000	-
Transfer out	-	(137,000)	(137,000)
Total other financing sources	168,000	31,000	(137,000)
Net change in fund balance	3,026	(125,240)	(128,266)
Fund balance, beginning of period	230,760	230,760	-
Fund balance, end of period	\$ 233,786	\$ 105,520	\$ (128,266)

County of Winnebago, Illinois

2005A 1% Public Safety Sales Tax Bond Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance Budget and Actual

For The Year Ended September 30, 2006

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Investment income	\$ 120,000	\$ 157,070	\$ 37,070
Total revenues	120,000	157,070	37,070
Expenditures, debt service			
Interest	2,000,800	2,000,225	575
Total expenditures	2,000,800	2,000,225	575
Excess of revenues over (under) expenditures	(1,880,800)	(1,843,155)	37,645
Other financing sources			
Transfers in	6,000,000	6,000,000	-
Total other financing sources	6,000,000	6,000,000	-
Net change in fund balance	4,119,200	4,156,845	37,645
Fund balance, beginning of period	-	-	-
Fund balance, end of period	\$ 4,119,200	\$ 4,156,845	\$ 37,645

County of Winnebago, Illinois
2005C Capital Improvements Bond Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual

For The Year Ended September 30, 2006

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Investment income	\$ -	\$ 5,521	\$ 5,521
Intergovernmental revenues	-	101,973	101,973
Total revenues	-	107,494	107,494
Expenditures, debt service			
Interest	25,714	25,173	541
Total expenditures	25,714	25,173	541
Excess of revenues over (under) expenditures	(25,714)	82,321	108,035
Net change in fund balance	(25,714)	82,321	108,035
Fund balance, beginning of period	-	-	-
Fund balance, end of period	\$ (25,714)	\$ 82,321	\$ 108,035

County of Winnebago, Illinois
2006A Public Safety Sales Tax Bond Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual

For The Year Ended September 30, 2006

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Investment income	\$ -	\$ 71,518	\$ 71,518
Total revenues	-	71,518	71,518
Expenditures, debt service			
Interest	326,548	326,548	-
Total expenditures	326,548	326,548	-
Excess of revenues over (under) expenditures	(326,548)	(255,030)	71,518
Other financing sources			
Transfers in	-	1,322,794	1,322,794
Total other financing sources	-	1,322,794	1,322,794
Net change in fund balance	(326,548)	1,067,764	1,394,312
Fund balance, beginning of period	-	-	-
Fund balance, end of period	\$ (326,548)	\$ 1,067,764	\$ 1,394,312

County of Winnebago, Illinois

2006B Federal Aid Matching Tax Bond Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance Budget and Actual

For The Year Ended September 30, 2006

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Investment income	\$ -	\$ 7,776	\$ 7,776
Total revenues	-	7,776	7,776
Expenditures, debt service			
Interest	35,508	35,507	1
Total expenditures	35,508	35,507	1
Excess of revenues over (under) expenditures	(35,508)	(27,731)	7,777
Other financing sources			
Transfers in	-	143,834	143,834
Total other financing sources	-	143,834	143,834
Net change in fund balance	(35,508)	116,103	151,611
Fund balance, beginning of period	-	-	-
Fund balance, end of period	\$ (35,508)	\$ 116,103	\$ 151,611

County of Winnebago, Illinois

2006B Motor Fuel Tax Bond Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance Budget and Actual

For The Year Ended September 30, 2006

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Investment income	\$ -	\$ 7,776	\$ 7,776
Total revenues	-	7,776	7,776
Expenditures, debt service			
Interest	35,508	35,507	1
Total expenditures	35,508	35,507	1
Excess of revenues over (under) expenditures	(35,508)	(27,731)	7,777
Other financing sources			
Transfers in	-	143,834	143,834
Total other financing sources	-	143,834	143,834
Net change in fund balance	(35,508)	116,103	151,611
Fund balance, beginning of period	-	-	-
Fund balance, end of period	\$ (35,508)	\$ 116,103	\$ 151,611

County of Winnebago, Illinois

2002B Forest Preserve Land Acquisition Bond Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual

For The Year Ended September 30, 2006

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Property taxes, net	\$ 575,800	\$ 586,205	\$ 10,405
Investment income	3,000	25,122	22,122
Total revenues	578,800	611,327	32,527
Expenditures, debt service			
Bond principal	505,000	505,000	-
Interest	68,600	68,438	162
Total expenditures	573,600	573,438	162
Net change in fund balance	5,200	37,889	32,689
Fund balance, beginning of period	578,322	578,322	-
Fund balance, end of period	\$ 583,522	\$ 616,211	\$ 32,689

Capital Project Funds

Used to account for financial resources to be used for the acquisition or construction of major capital facilities.

Capital Improvements Fund - Used to account for the revenues and expenditures to be used in the renovation of the County Courthouse, the former IBM building, and the construction and renovation of other County facilities.

Geographic Information System Capital Project Fund - Amounts for the proceeds from bonds issued for funding our portion of the WINGIS project.

2002 Capital Project Fund - Accounts for the proceeds from bonds issued in 2002 for funding computer upgrades and building improvements.

2003D State Income Tax Project Fund - Purpose is for paying for the expenses of certain capital improvements.

2004A Federal Aid Matching Tax Bonds Project Fund - Used to account for the anticipated expenditures for the road improvements to be funded through the 2004A bond issue proceeds.

2004B Motor Fuel Tax Bonds Project Fund - Used to account for the anticipated expenditures for the road improvements to be funded through the 2004B bond issue proceeds.

2004C Cellular Surcharge Bonds Project Fund - Used to account for the anticipated expenditures for the equipment purchases for the new 9-1-1 facilities funded through the 2004C bond issue proceeds.

2004D Landline Surcharge Bond Project Fund - Used to account for the anticipated expenditures for the equipment and new facilities for the new 9-1-1 center funded through the 2004D Landline Surcharge Bond Issue proceeds.

2003A Public Safety Sales Tax Project Fund - Used to account for capital expenditures related to the construction of the Criminal Justice Center.

2006D Capital Improvements Project Fund - Used to account for proceeds of the bond issue in 2006 for certain capital expenditures in the Administrative Building and equipment.

2006B Federal Aid Matching Tax Project Fund - Used to account for proceeds of the bond issue done in 2006 for highway improvements.

2006C Motor Fuel Tax Project Fund - Used to account for proceeds of the Bond Issue done in 2006 for Highway improvements.

Forest Preserve Land Acquisition Fund - Used to account for the revenues and expenditures for the purpose of acquiring land for the Forest Preserve District which is financed by general obligation bonds.

2001 Forest Preserve Land Acquisition Project Fund - Used to account for the revenues and expenditures related to the acquisition of land for the Forest Preserve District.

2002 Forest Preserve Land Acquisition Project Fund - Used to account for revenues and expenditures for the purpose of acquiring land for the Forest Preserve District financed by general obligation refunding bonds and grants which have been approved by the Illinois Department of Natural Resources.

2005 Land Acquisition Project Fund - Used to account for the revenues and expenditures related to the acquisition of land for the Forest Preserve District.



County of Winnebago, Illinois
 Combining Balance Sheet
 Nonmajor Capital Projects Funds

September 30, 2006

	Capital Improvements Fund	Geographic Information System Capital Project Fund	2002 Capital Project Fund	2003D State Income Tax Project Fund	2004A Federal Aid Matching Tax Bonds Project Fund	2004B Motor Fuel Tax Bonds Project Fund	2004C Cellular Surcharge Bonds Project Fund
Assets							
Investments	\$ -	\$ -	\$ -	\$ -	\$ 816,646	\$ 823,883	\$ 458,574
Accrued interest on investments	-	-	-	-	236	238	133
Other receivables	-	-	-	-	-	-	-
Due from other funds	-	-	-	-	48,109	50,132	133,009
Total assets	\$ -	\$ -	\$ -	\$ -	\$ 864,991	\$ 874,253	\$ 591,716
Liabilities and fund balance							
Liabilities							
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due to other funds	-	-	-	-	-	-	-
Contract retainage	-	-	-	-	9,057	9,057	-
Total liabilities	-	-	-	-	9,057	9,057	-
Fund balance							
Unreserved	-	-	-	-	855,934	865,196	591,716
Total fund balances	-	-	-	-	855,934	865,196	591,716
Total liabilities and fund balance	\$ -	\$ -	\$ -	\$ -	\$ 864,991	\$ 874,253	\$ 591,716

2004D Landline Surcharge Bonds Project Fund	2003A Public Safety Sales Tax Project Fund	2006D Capital Improvements Project Fund	2006B Federal Aid Matching Tax Project Fund	2006C Motor Fuel Tax Project Fund	Forest Preserve Land Acquisition Fund	2001 Forest Preserve Land Acquisition Project Fund	2002A Forest Preserve Land Acquisition Project Fund	2005 Land Acquisition Project Fund	Totals
\$ -	\$ -	\$ 1,915,480	\$ 2,784,380	\$ 2,782,057	\$ -	\$ -	\$ -	\$ 525,595	\$ 10,106,615
-	-	555	806	804	-	-	-	381	3,153
-	-	-	-	-	155	-	65,207	-	65,362
-	-	-	-	-	279,525	11	-	-	510,786
\$ -	\$ -	\$ 1,916,035	\$ 2,785,186	\$ 2,782,861	\$ 279,680	\$ 11	\$ 65,207	\$ 525,976	\$ 10,685,916
\$ -	\$ -	\$ 292,914	\$ 321,183	\$ 321,183	\$ 3,120	\$ -	\$ -	\$ 220	\$ 938,620
-	-	701,172	383,541	313,048	-	-	68,877	108,301	1,574,939
-	-	7,306	147,164	147,164	-	-	-	-	319,748
-	-	1,001,392	851,888	781,395	3,120	-	68,877	108,521	2,833,307
-	-	914,643	1,933,298	2,001,466	276,560	11	(3,670)	417,455	7,852,609
-	-	914,643	1,933,298	2,001,466	276,560	11	(3,670)	417,455	7,852,609
\$ -	\$ -	\$ 1,916,035	\$ 2,785,186	\$ 2,782,861	\$ 279,680	\$ 11	\$ 65,207	\$ 525,976	\$ 10,685,916

County of Winnebago, Illinois
 Combining Statement of Revenues, Expenditures, and Changes In Fund Balance
 Nonmajor Capital Projects Funds

For The Year Ended September 30, 2006

	<i>Capital Improvements Fund</i>	<i>Geographic Information System Capital Project Fund</i>	<i>2002 Capital Project Fund</i>	<i>2003D State Income Tax Project Fund</i>	<i>2004A Federal Aid Matching Tax Bonds Project Fund</i>	<i>2004B Motor Fuel Tax Bonds Project Fund</i>
Revenues						
Investment income	-	-	-	-	51,620	62,208
Miscellaneous	-	-	-	-	61,715	61,715
Total revenues	-	-	-	-	113,335	123,923
Expenditures, current						
General government	-	-	310	-	224,310	224,310
Culture and recreation	-	-	-	-	-	-
Total expenditures, current	-	-	310	-	224,310	224,310
Capital outlay	-	-	-	24	1,833,970	1,833,970
Total expenditures	-	-	310	24	2,058,280	2,058,280
Excess of revenues over (under) expenditures	-	-	(310)	(24)	(1,944,945)	(1,934,357)
Other financing sources (uses)						
Proceeds from general obligation bonds	-	-	-	-	-	-
Premium on bond issue	-	-	-	-	-	-
Transfer out	(3,334)	(9,314)	(16,863)	(10,297)	-	-
Total other financing sources (uses)	(3,334)	(9,314)	(16,863)	(10,297)	-	-
Net change in fund balance	(3,334)	(9,314)	(17,173)	(10,321)	(1,944,945)	(1,934,357)
Fund balance, beginning of period	3,334	9,314	17,173	10,321	2,800,879	2,799,553
Fund balance, end of period	\$ -	\$ -	\$ -	\$ -	\$ 855,934	\$ 865,196

<i>2004C Cellular Surcharge Bonds Project Fund</i>	<i>2004D Landline Surcharge Bonds Project Fund</i>	<i>2003A Public Safety Sales Tax Project Fund</i>	<i>2006D Capital Improvements Project Fund</i>	<i>2006B Federal Aid Matching Tax Project Fund</i>	<i>2006C Motor Fuel Tax Project Fund</i>	<i>Forest Preserve Land Acquisition Fund</i>	<i>2001 Forest Preserve Land Acquisition Project Fund</i>	<i>2002A Forest Preserve Land Acquisition Project Fund</i>	<i>2005 Land Acquisition Project Fund</i>	<i>Totals</i>
66,281	73,814	146,367	50,991	53,923	122,091	9,800	-	5,858	13,240	656,193
-	-	-	-	-	-	66	-	-	-	123,496
66,281	73,814	146,367	50,991	53,923	122,091	9,866	-	5,858	13,240	779,689
-	-	-	73,938	261,326	261,325	-	-	-	-	1,045,519
-	-	-	-	-	-	26,294	-	-	71,469	97,763
-	-	-	73,938	261,326	261,325	26,294	-	-	71,469	1,143,282
1,437,356	3,464,557	3,445,164	2,568,839	2,860,353	2,860,354	45,589	-	75,738	108,301	20,534,215
1,437,356	3,464,557	3,445,164	2,642,777	3,121,679	3,121,679	71,883	-	75,738	179,770	21,677,497
(1,371,075)	(3,390,743)	(3,298,797)	(2,591,786)	(3,067,756)	(2,999,588)	(62,017)	-	(69,880)	(166,530)	(20,897,808)
-	-	-	3,500,000	5,000,000	5,000,000	-	-	-	583,985	14,083,985
-	-	-	6,429	1,054	1,054	-	-	-	-	8,537
-	-	-	-	-	-	-	-	-	-	(39,808)
-	-	-	3,506,429	5,001,054	5,001,054	-	-	-	583,985	14,052,714
(1,371,075)	(3,390,743)	(3,298,797)	914,643	1,933,298	2,001,466	(62,017)	-	(69,880)	417,455	(6,845,094)
1,962,791	3,390,743	3,298,797	-	-	-	338,577	11	66,210	-	14,697,703
\$ 591,716	\$ -	\$ -	\$ 914,843	\$ 1,933,298	\$ 2,001,466	\$ 276,560	\$ 11	\$ (3,670)	\$ 417,455	\$ 7,852,609

County of Winnebago, Illinois
2004A Federal Aid Matching Tax Bonds Project Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual

For the Year Ended September 30, 2006

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget Positive (Negative)</i>
Revenues			
Investment income	\$ 6,000	\$ 51,620	\$ 45,620
Intergovernmental revenues	564,000	-	(564,000)
Miscellaneous	-	61,715	61,715
Total revenues	570,000	113,335	(456,665)
Expenditures, current			
General government			
Supplies and services	-	224,310	(224,310)
Total expenditures, current	-	224,310	(224,310)
Capital outlay	2,309,000	1,833,970	475,030
Total expenditures	2,309,000	2,058,280	250,720
Excess of revenues under expenditures	(1,739,000)	(1,944,945)	(205,945)
Net change in fund balance	(1,739,000)	(1,944,945)	(205,945)
Fund balance, beginning of period	2,800,879	2,800,879	-
Fund balance, end of period	\$ 1,061,879	\$ 855,934	\$ (205,945)

County of Winnebago, Illinois
2004B Motor Fuel Tax Bonds Project Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual

For the Year Ended September 30, 2006

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget Positive (Negative)</i>
Revenues			
Investment income	\$ 6,000	\$ 62,208	\$ 56,208
Intergovernmental revenues	564,000	-	(564,000)
Miscellaneous	-	61,715	61,715
Total revenues	570,000	123,923	(446,077)
Expenditures, current			
General government			
Supplies and services	-	224,310	(224,310)
Total expenditures, current	-	224,310	(224,310)
Capital outlay	2,304,000	1,833,970	470,030
Total expenditures	2,304,000	2,058,280	245,720
Excess of revenues under expenditures	(1,734,000)	(1,934,357)	(200,357)
Net change in fund balance	(1,734,000)	(1,934,357)	(200,357)
Fund balance, beginning of period	2,799,553	2,799,553	-
Fund balance, end of period	\$ 1,065,553	\$ 865,196	\$ (200,357)

County of Winnebago, Illinois
2004C Cellular Surcharge Bonds Project Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual

For the Year Ended September 30, 2006

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget Positive (Negative)</i>
Revenues			
Investment income	\$ 27,000	\$ 66,281	\$ 39,281
Total revenues	27,000	66,281	39,281
Capital outlay	1,669,000	1,437,356	231,644
Total expenditures	1,669,000	1,437,356	231,644
Excess of revenues under expenditures	(1,642,000)	(1,371,075)	270,925
Net change in fund balance	(1,642,000)	(1,371,075)	270,925
Fund balance, beginning of period	1,962,791	1,962,791	-
Fund balance, end of period	\$ 320,791	\$ 591,716	\$ 270,925

County of Winnebago, Illinois
2004D Landline Surcharge Bonds Project Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual

For the Year Ended September 30, 2006

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget Positive (Negative)</i>
Revenues			
Investment income	\$ 57,000	\$ 73,814	\$ 16,814
Total revenues	57,000	73,814	16,814
Capital outlay	3,886,000	3,464,557	421,443
Total expenditures	3,886,000	3,464,557	421,443
Excess of revenues under expenditures	(3,829,000)	(3,390,743)	438,257
Net change in fund balance	(3,829,000)	(3,390,743)	438,257
Fund balance, beginning of period	3,390,743	3,390,743	-
Fund balance, end of period	\$ (438,257)	\$ -	\$ 438,257

County of Winnebago, Illinois
2003A Public Safety Sales Tax Project Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual

For the Year Ended September 30, 2006

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget Positive (Negative)</i>
Revenues			
Investment income	\$ 133,000	\$ 146,367	\$ 13,367
Total revenues	133,000	146,367	13,367
Capital outlay	3,298,000	3,445,164	(147,164)
Total expenditures	3,298,000	3,445,164	(147,164)
Excess of revenues under expenditures	(3,165,000)	(3,298,797)	(133,797)
Net change in fund balance	(3,165,000)	(3,298,797)	(133,797)
Fund balance, beginning of period	3,298,797	3,298,797	-
Fund balance, end of period	\$ 133,797	\$ -	\$ (133,797)

County of Winnebago, Illinois
2006D Capital Improvements Project Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual

For the Year Ended September 30, 2006

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget Positive (Negative)</i>
Revenues			
Investment income	\$ 20,000	\$ 50,991	\$ 30,991
Total revenues	20,000	50,991	30,991
Expenditures, current			
General government			
Supplies and services	90,000	73,938	16,062
Total expenditures, current	90,000	73,938	16,062
Capital outlay	3,518,000	2,568,839	949,161
Total expenditures	3,608,000	2,642,777	965,223
Excess of revenues under expenditures	(3,588,000)	(2,591,786)	996,214
Other financing sources (uses)			
Proceeds from general obligation bonds	2,050,000	3,500,000	1,450,000
Premium on sale of general obligation bonds	-	6,429	6,429
Total other financing sources (uses)	2,050,000	3,506,429	1,456,429
Net change in fund balance	(1,538,000)	914,643	2,452,643
Fund balance, beginning of period	-	-	-
Fund balance, end of period	\$ (1,538,000)	\$ 914,643	\$ 2,452,643

County of Winnebago, Illinois
2006B Federal Aid Matching Tax Project Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual

For the Year Ended September 30, 2006

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget Positive (Negative)</i>
Revenues			
Investment income	\$ 90,000	\$ 53,923	\$ (36,077)
Intergovernmental revenues	740,000	\$ -	(740,000)
Total revenues	830,000	53,923	(776,077)
Expenditures, current			
General government			
Supplies and services	40,000	261,326	(221,326)
Total expenditures, current	40,000	261,326	(221,326)
Capital outlay	5,405,000	2,860,353	2,544,647
Total expenditures	5,445,000	3,121,679	2,323,321
Excess of revenues under expenditures	(4,615,000)	(3,067,756)	1,547,244
Other financing sources (uses)			
Proceeds from general obligation bonds	8,920,000	5,000,000	(3,920,000)
Premium on sale of general obligation bonds	-	1,054	1,054
Total other financing sources (uses)	8,920,000	5,001,054	(3,918,946)
Net change in fund balance	4,305,000	1,933,298	(2,371,702)
Fund balance, beginning of period	-	-	-
Fund balance, end of period	\$ 4,305,000	\$ 1,933,298	\$(2,371,702)

County of Winnebago, Illinois
2006C Motor Fuel Tax Project Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual

For the Year Ended September 30, 2006

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget Positive (Negative)</i>
Revenues			
Investment income	\$ 90,000	\$ 122,091	\$ 32,091
Intergovernmental revenues	740,000	-	(740,000)
Total revenues	830,000	122,091	(707,909)
Expenditures, current			
General government			
Supplies and services	40,000	261,325	(221,325)
Total expenditures, current	40,000	261,325	(221,325)
Capital outlay	5,405,000	2,860,354	2,544,646
Total expenditures	5,445,000	3,121,679	2,323,321
Excess of revenues under expenditures	(4,615,000)	(2,999,588)	1,615,412
Other financing sources (uses)			
Proceeds from general obligation bonds	8,920,000	5,000,000	(3,920,000)
Premium on sale of general obligation bonds	-	1,054	1,054
Total other financing sources (uses)	8,920,000	5,001,054	(3,918,946)
Net change in fund balance	4,305,000	2,001,466	(2,303,534)
Fund balance, beginning of period	-	-	-
Fund balance, end of period	\$ 4,305,000	\$ 2,001,466	\$(2,303,534)

County of Winnebago, Illinois
Forest Preserve Land Acquisition Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual

For The Year Ended October 31, 2006

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget Positive (Negative)</i>
Revenues			
Investment income	\$ 3,000	\$ 9,800	\$ 6,800
Intergovernmental revenues	1,095,000	-	(1,095,000)
Miscellaneous	-	66	66
Total revenues	1,098,000	9,866	(1,088,134)
Expenditures, current			
Culture and recreation			
Supplies and services	73,000	26,294	46,706
Total expenditures, current	73,000	26,294	46,706
Capital outlay	1,361,000	45,589	1,315,411
Total expenditures	1,434,000	71,883	1,362,117
Net change in fund balance	(336,000)	(62,017)	273,983
Fund balance, beginning of period	338,577	338,577	-
Fund balance, end of period	\$ 2,577	\$ 276,560	\$ 273,983

County of Winnebago, Illinois
2002A Forest Preserve Land Acquisition Project Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual

For The Year Ended October 31, 2006

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget Positive (Negative)</i>
Revenues			
Investment income	\$ 1,000	\$ 5,858	\$ 4,858
Total revenues	1,000	5,858	4,858
Capital outlay	79,700	75,738	3,962
Total expenditures	79,700	75,738	3,962
Net change in fund balance	(78,700)	(69,880)	8,820
Fund balance, beginning of period	66,210	66,210	-
Fund balance, end of period	\$ (12,490)	\$ (3,670)	\$ 8,820

County of Winnebago, Illinois
2005 Land Acquisition Project Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual

For the Year Ended October 31, 2006

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget Positive (Negative)</i>
Revenues			
Investment income	\$ 3,000	\$ 13,240	\$ 10,240
Total revenues	3,000	13,240	10,240
Expenditures, current			
Culture and recreation			
Supplies and services	53,000	71,469	(18,469)
Total expenditures, current	53,000	71,469	(18,469)
Capital outlay	450,000	108,301	341,699
Total expenditures	503,000	179,770	323,230
Excess of revenues under expenditures	(500,000)	(166,530)	333,470
Other financing sources (uses)			
Proceeds from general obligation bonds	500,000	583,985	83,985
Premium on sale of general obligation bonds	-	-	-
Total other financing sources (uses)	500,000	583,985	83,985
Net change in fund balance	-	417,455	417,455
Fund balance, beginning of period	-	-	-
Fund balance, end of period	\$ -	\$ 417,455	\$ 417,455

Enterprise Funds

Used to account for operations that provide services to the general public, financed primarily through user charges; or where the periodic measurement of net income is appropriate for capital maintenance, public policy, management control, or accountability.

River Bluff Nursing Home Fund - Used to account for the revenues and expenses of operating the skilled nursing facility.

Animal Services Fund - Used to account for the revenues and expenses required to enforce state statutes and local ordinances on animal control.

Forest Preserve Golf Course Fund - Used to account for the revenues and expenses incurred to operate the District's golf courses.



County of Winnebago, Illinois
River Bluff Nursing Home Fund
Schedule of Revenues, Expenses, and Changes in Net Assets
Budget and Actual

For The Year Ended September 30, 2006

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Operating revenues			
Charges for services	\$ 10,749,000	\$ 10,462,343	\$ (286,657)
Other	-	773	773
Total operating revenues	10,749,000	10,463,116	(285,884)
Operating expenses			
Personnel	9,575,825	9,270,948	304,877
Supplies and services	3,468,335	3,339,310	129,025
Depreciation	494,200	384,751	109,449
Total operating expenses	13,538,360	12,995,009	543,351
Operating loss	(2,789,360)	(2,531,893)	257,467
Non-operating revenue (expense)			
Interest revenue	18,000	71,813	53,813
Interest expense	(19,000)	(22,632)	(3,632)
Loss before transfers	(2,790,360)	(2,482,712)	307,648
Transfer in	2,900,000	2,900,000	-
Net increase in net assets	109,640	417,288	307,648
Total net assets, beginning of period	9,735,132	9,735,132	-
Total net assets, end of period	\$ 9,844,772	\$ 10,152,420	\$ 307,648

County of Winnebago, Illinois
Animal Services Fund
Schedule of Revenues, Expenses, and Changes in Net Assets
Budget and Actual

For The Year Ended September 30, 2006

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Operating revenues			
Charges for services	\$ 781,000	\$ 782,757	\$ 1,757
Licenses and permits	1,065,000	1,195,602	130,602
Other	83,000	3,402	(79,598)
Total operating revenues	1,929,000	1,981,761	52,761
Operating expenses			
Personnel	1,129,422	1,089,107	40,315
Supplies and services	689,203	681,200	8,003
Depreciation	99,087	91,119	7,968
Total operating expenses	1,917,712	1,861,426	56,286
Operating loss	11,288	120,335	109,047
Non-operating revenue (expense)			
Interest revenue	1,000	4,706	3,706
Interest expense	(8,155)	(7,682)	473
Net decrease in net assets	4,133	117,359	113,226
Total net assets, beginning of period	1,211,707	1,211,707	-
Total net assets, end of period	\$ 1,215,840	\$ 1,329,066	\$ 113,226

County of Winnebago, Illinois

Forest Preserve Golf Course Fund

Schedule of Revenues, Expenses, and Changes in Fund Net Assets Budget and Actual

For The Year Ended October 31, 2006

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Operating revenues			
Charges for services	\$ 1,875,000	\$ 1,758,738	\$ (116,262)
Other	20,000	6,722	(13,278)
Total operating revenues	1,895,000	1,765,460	(129,540)
Operating expenses			
Personnel	1,078,900	1,046,751	32,149
Supplies and services	1,050,000	683,889	366,111
Depreciation	220,000	224,193	(4,193)
Total operating expenses	2,348,900	1,954,833	394,067
Operating loss	(453,900)	(189,373)	264,527
Non-operating revenue (expense)			
Interest revenue	10,000	50,000	40,000
Net decrease in net assets	(443,900)	(139,373)	304,527
Total net assets, beginning of period	4,312,747	4,312,747	-
Total net assets, end of period	\$ 3,868,847	\$ 4,173,374	\$ 304,527



Internal Service Funds

Used to account for the financing of goods or services provided by one department to other departments of the County or to other governmental units, on a cost-reimbursement basis.

Central Services Fund - Used to account for the financing of goods or services provided by the Central Stores, Public Safety Building Maintenance, Car Pool, and Data Processing departments to other departments of the County or to other governmental units, on a cost-reimbursement basis.

Health Insurance Fund - Used to account for the revenues and expenses of the self-insurance health and dental program.



County of Winnebago, Illinois
Internal Service Funds
Combining Statement of Net Assets

September 30, 2006

Assets	<i>Central Services Fund</i>	<i>Health Insurance Fund</i>	<i>Totals</i>
Current assets			
Cash	\$ -	\$ 78,195	\$ 78,195
Due from other funds	188,005	3,612,022	3,800,027
Due from other governmental units and agencies	127,888	-	127,888
Total current assets	315,893	3,690,217	4,006,110
Capital assets being depreciated, net of accumulated depreciation			
	475,363	-	475,363
Total assets	\$ 791,256	\$ 3,690,217	\$ 4,481,473
Liabilities and net assets			
Current liabilities			
Accounts payable	\$ 223,806	\$ 382,971	\$ 606,777
Accrued payroll	14,169	-	14,169
Compensated absences payable	9,376	-	9,376
Claims payable	-	413,665	413,665
Due to other funds	51	-	51
Total current liabilities	247,402	796,636	1,044,038
Noncurrent liabilities			
Compensated absences payable	37,503	-	37,503
Total noncurrent liabilities	37,503	-	37,503
Total liabilities	284,905	796,636	1,081,541
Net assets			
Invested in capital assets	475,363	-	475,363
Unrestricted	30,988	2,893,581	2,924,569
Total net assets	506,351	2,893,581	3,399,932
Total liabilities and net assets	\$ 791,256	\$ 3,690,217	\$ 4,481,473

County of Winnebago, Illinois
Internal Service Funds
Combining Statement of Revenues, Expenses, and Changes in Net Assets

For The Year Ended September 30, 2006

	<i>Central Services Fund</i>	<i>Health Insurance Fund</i>	<i>Totals</i>
Operating revenues			
Charges for services	\$ 3,542,803	\$ 11,856,413	\$ 15,399,216
Other	-	6,561	6,561
Total operating revenues	3,542,803	11,862,974	15,405,777
Operating expenses			
Personnel	844,028	-	844,028
Supplies and services	2,474,617	10,860,981	13,335,598
Depreciation and amortization	93,905	-	93,905
Total operating expenses	3,412,550	10,860,981	14,273,531
Income before transfers	130,253	1,001,993	1,132,246
Transfer in	16,863	-	16,863
Net increase (decrease) in net assets	147,116	1,001,993	1,149,109
Total net assets, beginning of period	359,235	1,891,588	2,250,823
Total net assets, end of period	\$ 506,351	\$ 2,893,581	\$ 3,399,932

County of Winnebago, Illinois
Internal Service Funds
Combining Statement of Cash Flows

For The Year Ended September 30, 2006

	<i>Central Services Fund</i>	<i>Health Insurance Fund</i>	<i>Totals</i>
Cash flows from operating activities:			
Charges for services	\$ 3,416,769	\$ 11,862,974	\$ 15,279,743
Cash paid to employees	(853,397)	-	(853,397)
Cash paid to vendors	(2,475,694)	(10,852,893)	(13,328,587)
Net cash provided by operating activities	87,678	1,010,081	1,097,759
Cash flows from noncapital financing activities -			
Payments to other funds	208,989	(959,588)	(750,599)
Net cash used in noncapital financing activities	208,989	(959,588)	(750,599)
Cash flows from capital and related financing activities:			
Capital acquisitions	(296,667)	-	(296,667)
Net cash used in capital and related financing activities	(296,667)	-	(296,667)
Net increase in cash and cash equivalents	-	50,493	50,493
Cash and cash equivalents, beginning of period	-	27,702	27,702
Cash and cash equivalents, end of period	\$ -	\$ 78,195	\$ 78,195
Reconciliation of operating income to net cash provided by operating activities			
Operating income	\$ 130,253	\$ 1,001,993	\$ 1,132,246
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:			
Depreciation and amortization	93,905	-	93,905
Changes in assets and liabilities:			
Increase in due from other governmental units and agencies	(126,034)	-	(126,034)
(Decrease) increase in accounts and claims payable	(1,077)	8,088	7,011
Increase in accrued payroll	2,028	-	2,028
Decrease in compensated absences payable	(11,397)	-	(11,397)
Total adjustments	(42,575)	8,088	(34,487)
Net cash provided by operating activities	\$ 87,678	\$ 1,010,081	\$ 1,097,759

County of Winnebago, Illinois
Central Services Fund
Schedule of Revenues, Expenses, and Changes in Net Assets
Budget and Actual

For The Year Ended September 30, 2006

	<i>Central Stores Department</i>		<i>Public Safety Building Maintenance Department</i>	
	<i>Budget</i>	<i>Actual</i>	<i>Budget</i>	<i>Actual</i>
Operating revenues				
Charges for services	\$ 420,623	\$ 446,430	\$ 1,976,377	\$ 2,097,638
Total operating revenues	420,623	446,430	1,976,377	2,097,638
Operating expenses				
Personnel	215,701	145,677	238,688	227,476
Supplies and services	332,029	147,581	1,958,607	1,866,123
Depreciation and amortization	-	-	-	-
Total operating expenses	547,730	293,258	2,197,295	2,093,599
Income (loss) before transfers	(127,107)	153,172	(220,918)	4,039
Transfer in	-	-	-	-
Net increase (decrease) in net assets	(127,107)	153,172	(220,918)	4,039
Total net assets, beginning of period				
Total net assets, end of period				

<i>Car Pool Department</i>		<i>Data Processing Department</i>		<i>Total</i>		<i>Variance with Final Budget - Positive (Negative)</i>
<i>Budget</i>	<i>Actual</i>	<i>Budget</i>	<i>Actual</i>	<i>Budget</i>	<i>Actual</i>	
\$ 67,588	\$ 71,735	\$ 873,412	\$ 927,000	\$ 3,338,000	\$ 3,542,803	\$ 204,803
67,588	71,735	873,412	927,000	3,338,000	3,542,803	204,803
-	-	462,088	470,875	916,477	844,028	72,449
75,125	37,604	496,595	423,309	2,862,356	2,474,617	387,739
-	21,539	75,000	72,366	75,000	93,905	(18,905)
75,125	59,143	1,033,683	966,550	3,853,833	3,412,550	441,283
(7,537)	12,592	(160,271)	(39,550)	(515,833)	130,253	646,086
-	-	-	16,863	-	16,863	16,863
(7,537)	12,592	(160,271)	(22,687)	(515,833)	147,116	662,949
				359,235	359,235	-
				\$ (156,598)	\$ 506,351	\$ 662,949

County of Winnebago, Illinois
Health Insurance Fund
Schedule of Revenues, Expenses, and Changes in Net Assets
Budget and Actual

For The Year Ended September 30, 2006

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Operating revenues			
Charges for services	\$ 11,287,000	\$ 11,856,413	\$ 569,413
Other	-	6,561	6,561
Total operating revenues	11,287,000	11,862,974	575,974
Operating expenses			
Supplies and services	11,287,000	10,860,981	426,019
Total operating expenses	11,287,000	10,860,981	426,019
Net increase in net assets	-	1,001,993	1,001,993
Total net assets, beginning of period	1,891,588	1,891,588	-
Total net assets, end of period	\$ 1,891,588	\$ 2,893,581	\$ 1,001,993

Fiduciary Funds

Combining statements for all fiduciary funds are reported here. Fiduciary funds are not reported in the basic financial statements.

County Treasurer Trust Fund - Used to account for the collection of miscellaneous taxes for the County and fees from the tax sale which are held in trust until remitted to other local government units.

Treasurer Trustee Escrow - Used to account for the monies collected from tax redemptions for taxes purchased by the Winnebago County Trustee.

Bankruptcy Trust Fund - Used to account for the collection of unsold real estate taxes from bankruptcy.

Sheriff's Commissary Fund - Used to account for the funds held for the benefit of prisoners in the county jail.

County Clerk Trust Fund - Used to account for the collection and disbursement of delinquent taxes, liquor licenses, raffle licenses, theater licenses, motel licenses, and vending machine permits.

County Collector Trust Fund - Used to account for tax funds collected and payable to other local taxing districts.

Clerk of Circuit Court Trust Fund - Used to account for the payment of bonds which will be remitted back to the person when the case is adjudicated.

County Sheriff Trust Fund - Used to account for funds resulting from foreclosure sales and the sale of unclaimed property. This trust also accounts for bonds posted with the department where the suspect was arrested in Winnebago County yet sought by other jurisdictions from other counties.

Township Motor Fuel Tax Fund - Used to account for motor fuel tax allotments received and used for maintenance work on township roads





County of Winnebago, Illinois

Agency Funds

Combining Balance Sheet

September 30, 2006

Assets	<i>County Treasurer Trust Fund</i>	<i>Treasurer Trustee Escrow</i>	<i>Bankruptcy Trust Fund</i>	<i>Sheriff's Commissary Fund</i>
Cash	\$ 300,410	\$ 146,993	\$ 69,793	\$ 98,665
Investments	-	-	-	-
Accrued interest on investments	-	-	-	-
Other receivables	-	-	-	-
Total assets	\$ 300,410	\$ 146,993	\$ 69,793	\$ 98,665

Liabilities

Liabilities				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Due to taxing districts	-	-	-	-
Due to other governmental units and agencies	300,410	146,993	-	-
Trust deposits	-	-	69,793	98,665
Total liabilities	\$ 300,410	\$ 146,993	\$ 69,793	\$ 98,665

<i>County Clerk Trust Fund</i>	<i>County Collector Trust Fund</i>	<i>Clerk of Circuit Court Trust Fund</i>	<i>County Sheriff Trust Fund</i>	<i>Township Motor Fuel Tax Fund</i>	<i>Totals</i>
\$ 303,014	\$ 6,971,490	\$ 3,783,223	\$ 101	\$ 18,914	\$ 11,692,603
-	500,000	2,745,000	-	2,177,893	5,422,893
-	-	41,741	-	630	42,371
-	-	13,333	-	74,801	88,134
\$ 303,014	\$ 7,471,490	\$ 6,583,297	\$ 101	\$ 2,272,238	\$ 17,246,001
\$ -	\$ -	\$ -	\$ -	\$ 455,256	\$ 455,256
-	7,471,490	-	-	-	7,471,490
532	-	478,546	-	1,816,982	2,743,463
302,482	-	6,104,751	101	-	6,575,792
\$ 303,014	\$ 7,471,490	\$ 6,583,297	\$ 101	\$ 2,272,238	\$ 17,246,001



Capital Assets



County of Winnebago, Illinois
Capital Assets Used in the Operation of Governmental Funds
Comparative Schedule of Capital Assets By Source
September 30, 2006

Capital Assets		
Land	\$	35,975,042
Land improvements		5,976,187
Buildings		23,274,523
Building improvements		17,559,972
Leasehold improvements		3,274,796
Machinery and equipment and office furniture		27,380,911
Infrastructure		120,888,597
Construction in progress		140,978,522
	\$	375,308,550
Investments in governmental funds capital assets by source		
General Fund revenue	\$	12,652,148
Special Revenue Funds revenue		56,537,271
Capital Project Fund:		
Revenue		249,120,250
Transfers from General Fund		10,200,292
Transfers from Special Revenue Funds		3,817,221
Proceeds from general obligation bonds		24,557,460
Interest earnings		500,743
Federal grants		11,507,615
State grants		3,014,268
Donations		3,914,843
Contributions from Proprietary Fund Types		(513,561)
	\$	375,308,550

Note: This schedule includes only capital assets used in the operation of governmental funds. Capital assets of \$3,141,451 reported in the Internal Service Central Garage fund are not included.

County of Winnebago, Illinois

Capital Assets Used in the Operation of Governmental Funds

Schedule By Function and Activity and Changes by Function and Activity

For The Year Ended September 30, 2006

<i>Function and Activity</i>	<i>Land</i>	<i>Land Improvements</i>	<i>Buildings</i>	<i>Building Improvements</i>
General Government				
Balance, beginning of period	\$ 11,770	\$ 37,131	\$ 4,139,701	\$ 9,630,071
Additions	-	-	-	3,000
Retirements	-	-	-	-
Balance, end of period	11,770	37,131	4,139,701	9,633,071
Public Safety				
Balance, beginning of period	4,845,781	101,050	11,088,516	4,300,516
Additions	-	-	-	154,509
Retirements	-	-	-	-
Balance, end of period	4,845,781	101,050	11,088,516	4,455,025
Highways and Streets				
Balance, beginning of period	11,681,938	1,307	749,690	557,652
Additions	622,335	10,359	-	281,643
Retirements	-	-	-	-
Transfer	-	-	-	426,160
Balance, end of period	12,304,273	11,666	749,690	1,265,455
Health and Welfare				
Balance, beginning of period	866	40,399	468,513	1,059,977
Additions	-	-	-	25,486
Retirements	-	-	-	-
Balance, end of period	866	40,399	468,513	1,085,463
Judicial				
Balance, beginning of period	-	-	2,908,301	101,133
Additions	-	-	-	3,186
Retirements	-	-	-	-
Balance, end of period	-	-	2,908,301	104,319
Culture and Recreation				
Balance, beginning of period	18,582,724	5,665,492	3,844,928	999,034
Additions	229,628	120,449	74,874	17,605
Retirements	-	-	-	-
Balance, end of period	18,812,352	5,785,941	3,919,802	1,016,639
Total balance, end of period	\$ 35,975,042	\$ 5,976,187	\$ 23,274,523	\$ 17,559,972

<i>Leasehold Improvements</i>	<i>Equipment</i>	<i>Infrastructure</i>	<i>Construction in Progress</i>	<i>Total</i>
\$ -	\$ 2,846,384	\$ -	\$ 68,025	\$ 16,733,082
-	794,159	-	2,863,169	3,660,328
-	(94,867)	-	-	(94,867)
-	3,545,676	-	2,931,194	20,298,543
3,274,796	7,961,789	-	34,575,467	66,147,915
-	825,671	-	89,822,154	90,802,334
-	(212,565)	-	-	(212,565)
3,274,796	8,574,895	-	124,397,621	156,737,684
-	7,821,326	118,116,769	5,907,387	144,836,069
-	493,325	1,183,537	9,814,760	12,405,959
-	(19,398)	-	(155,824)	(175,222)
-	-	1,490,456	(1,916,616)	-
-	8,295,253	120,790,762	13,649,707	157,066,806
-	1,418,585	-	-	2,988,340
-	128,891	-	-	154,377
-	-	-	-	-
-	1,547,476	-	-	3,142,717
-	2,376,013	-	-	5,385,447
-	264,524	-	-	267,710
-	-	-	-	-
-	2,640,537	-	-	5,653,157
-	2,603,525	-	-	31,695,703
-	225,020	97,835	-	765,411
-	(51,471)	-	-	(51,471)
-	2,777,074	97,835	-	32,409,643
\$ 3,274,796	\$ 27,380,911	\$ 120,888,597	\$ 140,978,522	\$ 375,308,550



Statistical Section

This part of the County's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the county's overall financial health.

Financial Trends - These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time. (Pages J1 - J5)

Revenue Capacity - The schedules contain information to help the reader assess the County's most significant local revenue source, the property tax. (Pages J6 - J9)

Debt Capacity - These schedules present information to help the reader assess the affordability of the county's current levels of outstanding debt and County's ability to issue additional debt in the future. (Pages J10 - J11)

Demographic and Economic Information - The schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place. (Pages J12 - J13)

Operating Information - These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs. (Pages J14 - J16)

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual reports for the relevant year.



County of Winnebago, Illinois
 Net Assets by Component, Current Fiscal Year

(accrual basis of accounting)

	<u>2006</u>
Governmental activities	
Invested in capital assets, net of related debt	\$ 129,699,473
Restricted	
Capital projects	36,685,770
Debt service	11,185,988
Other purposes	33,284,620
Unrestricted	<u>47,727,567</u>
Total governmental activities net assets	<u>\$ 258,583,418</u>
Business-type activities	
Invested in capital assets, net of related debt	\$ 8,263,276
Restricted	
Debt service	50,763
Unrestricted	<u>7,340,820</u>
Total business-type activities net assets	<u>\$ 15,654,859</u>
Total governmental activities net assets	<u>\$ 274,238,277</u>
Primary Government	
Invested in capital assets, net of related debt	\$ 137,962,749
Restricted	81,207,141
Unrestricted	<u>55,068,387</u>
Total governmental activities net assets	<u>\$ 274,238,277</u>

County of Winnebago, Illinois
 Changes in Net Assets, Current Fiscal Year

(accrual basis of accounting)

2006

Expenses

Governmental activities:

General government	\$ 17,975,882
Public safety	47,522,298
Highway and streets	12,979,468
Health and welfare	15,276,315
Judicial	12,466,830
Culture and recreation	4,100,095
Interest on long term liabilities	5,702,358

Total governmental activities expenses 116,023,246

Business-type activities:

Nursing home	13,017,641
Animal services	1,869,108
Golf course	1,954,833

Total business-type activities 16,841,582

Total primary government expenses \$ 132,864,828

Program Revenues

Governmental activities:

Charges for services:

General government	\$ 16,955,469
Public safety	3,743,348
Highway and streets	11,530,788
Health and welfare	1,473,973
Judicial	2,273,820
Culture and recreation	292,043

Operating grants and contributions 16,748,782

Capital grants and contributions 850,931

Total governmental activities program revenues 53,869,154

Business-type activities:

Charges for services:

Nursing home	10,462,343
Animal Services	1,978,359
Golf Course	1,758,738

Total business-type activities program revenues 14,199,440

Total primary government revenues \$ 68,068,594

(Continued)

County of Winnebago, Illinois
 Changes in Net Assets, Current Fiscal Year (Continued)

(accrual basis of accounting)

	<u>2006</u>
Net (Expense)/Revenue	
Governmental activities	\$ (62,154,092)
Business-type activities	<u>(2,642,142)</u>
Total primary government net expense	<u>\$ (64,796,234)</u>
 General Revenues and Other Changes in Net Assets	
Governmental activities:	
Taxes:	
Property taxes	\$ 34,323,334
Sales taxes	1,188,682
State income taxes	4,681,463
Quarter-cent sales tax	8,530,267
Public safety sales tax	29,281,345
Replacement taxes	5,385,882
Use tax	779,917
Other taxes	5,563,042
Miscellaneous	1,316,646
Interest revenue	6,409,577
Transfers	<u>(2,900,000)</u>
Total governmental activities	<u>94,560,155</u>
 Business-type activities:	
Miscellaneous	10,897
Interest revenue	126,518
Transfers	<u>2,900,000</u>
Total business-type activities	<u>3,037,415</u>
Total primary government	<u>\$ 97,597,570</u>
 Change in Net Assets	
Governmental activities	\$ 32,406,063
Business-type activities	<u>395,273</u>
Total primary government	<u>\$ 32,801,336</u>

County of Winnebago, Illinois
Fund Balances, Governmental Funds, Current Fiscal Year

(modified accrual basis of accounting)

2006

General Fund

Reserved	\$ -
Unreserved	
Designated	
Tort Liability	709,198
Funds in trust	298,393
Undesignated	<u>14,463,428</u>
Total General Fund	<u>\$ 15,471,019</u>

All Other Governmental Funds

Reserved	\$ 14,438,848
Unreserved	
Designated	
Special revenue funds	197,170
Undesignated	
Special revenue funds	64,787,931
Capital project funds	<u>33,459,360</u>
Total all other governmental funds	<u>\$112,883,309</u>

County of Winnebago, Illinois
 Changes in Fund Balances, Governmental Funds,
 Current Fiscal Year

(modified accrual basis of accounting)

2006

Revenues

Taxes	\$ 73,793,545
Intergovernmental	34,459,234
Charges for services	28,879,736
Fines and forfeitures	1,063,197
Licences and permits	2,040,799
Investment income	6,409,577
Miscellaneous	1,193,150
Total revenues	<u>147,839,238</u>

Expenditures

Current:

General government	15,071,148
Public safety	47,351,593
Highway and streets	8,629,967
Health and welfare	15,413,950
Judicial	12,486,328
Culture and recreation	3,755,660

Debt service:

Principal	2,690,640
Interest	4,956,968

Capital outlays

107,646,294

Total expenditures 218,002,548

Excess of revenues over (under) expenditures (70,163,310)

Other financing sources (uses)

Proceeds from general obligation bonds	58,083,985
Premium (discount) on bond issue	983,343
Proceeds from installment note	302,564
Transfers in	25,989,498
Transfers out	<u>(28,906,361)</u>

Total other financing sources (uses) 56,453,029

Net change in fund balances (13,710,281)

Debt service as a percentage of noncapital expenditures 6.93%

County of Winnebago, Illinois
 Assessed and Estimated Actual Value of Taxable Property

Last Ten Levy Years

Levy Year	Real Property		Railroad Property		Assessed Value	Estimated Actual Value	Total Direct Tax Rate
	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value			
1996	2,705,646,652	8,117,751,731	2,639,946	7,920,630	2,708,286,598	8,125,672,361	n/a
1997	2,853,636,737	8,561,766,387	2,660,438	7,982,112	2,856,297,175	8,569,748,499	n/a
1998	2,981,116,122	8,944,242,790	3,205,142	9,616,388	2,984,321,264	8,953,859,178	n/a
1999	3,047,422,440	9,143,181,638	3,265,106	9,796,288	3,050,687,546	9,152,977,926	n/a
2000	3,142,162,043	9,427,428,872	2,854,377	8,563,987	3,145,016,420	9,435,992,859	n/a
2001	3,304,298,391	9,913,886,562	2,526,551	7,580,411	3,306,824,942	9,921,466,973	n/a
2002	3,465,760,502	10,397,281,506	2,553,534	7,660,602	3,468,314,036	10,404,942,108	n/a
2003	3,613,451,744	10,840,355,232	2,508,155	7,524,465	3,615,959,899	10,847,879,697	n/a
2004	3,701,997,841	11,105,993,523	2,127,302	6,381,906	3,704,125,143	11,112,375,429	na
2005	3,997,022,719	11,991,068,157	2,735,447	8,206,341	3,999,758,166	11,999,274,498	0.7900

County of Winnebago, Illinois
 Direct and Overlapping Property Tax Rates
 (rate per \$1,000 of assessed value)

Year taxes are payable	2006
County of Winnebago	
General	.2500
Special Revenue	.5400
City Rates	
City of Rockford	2.2601
City of South Beloit	1.0054
Community College Rates	.4471 - .5282
Village Rates	.2320 - .8197
Forest Preserve Rate	0.0994
Fire District Rates	.06 - .7214
Grade School Rates	2.8072 - 3.4377
High School Rate	2.3333
Library District Rates	.1481 - .3171
Multi-Township District Rates	.0397 - .0539
Park District Rates	.1108 - .7525
Road District Rates	.0371 - .3084
Sanitary District Rates	.0383 - .1342
Special District Rate	.0430
Street Light District Rate	.4036
Township Rates	.0862 - .4414
School District Rates	4.6901 - 6.4366

Source: Winnebago County Clerk's Office

County of Winnebago, Illinois
Principal Property Tax Payers

September 30, 2006

<i>Taxpayer</i>	<i>Type of Business</i>		<i>2005 Assessed Valuation</i>	<i>Percentage of Total Assessed Valuation</i>
CBL/ Cherryvale LLC	Real Estate Holdings	\$	13,914,227	0.35 %
Greater Rockford Airport	Airport		12,877,791	0.32
Hamilton Sundstrand Corp.	Aerospace		7,048,920	0.18
Rock River Valley Industrial Park	Real Estate Holdings		6,247,853	0.16
Two Star Property	Real Estate Holdings		5,464,134	0.14
Menards Inc.	Real Estate Holdings		4,895,231	0.12
Simon Property Group	Real Estate Holdings		4,799,277	0.12
Commonwealth Edison	Utility		4,566,208	0.11
Swedish American Hospital	Hospital		4,471,322	0.11
Edward Rose Associates Inc.	Real Estate Holdings		4,304,782	0.11
		\$	68,589,745	1.72 %

Source: Winnebago County Clerk's Office

Note: The above figures represent the Assessed Valuation related to the 2005 tax levy paid in 2006

County of Winnebago, Illinois
Property Tax Levies and Collections

Fiscal Year	Taxes Levied for the Fiscal Year (Original Levy)	Adjustments	Total Adjusted Levy	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
				Amount	Percentage of Original Levy		Amount	Percentage of Adjusted Levy
2006	\$ 31,328,215	\$ (82,699)	\$ 31,245,516	\$ 29,731,489	94.90%	\$ -	\$ 29,731,489	95.15%

Source: Winnebago County Clerk's Office and Winnebago County Treasurer's Office

Note: Property taxes are assessed as of January 1 on real property and March 10 on mobile homes. The assessment date is also the lien date as the lien reverts back and takes all priority over other liens. The County normally files its property tax levies with the County Clerk in September. The District files its property tax levies in October. If the tax bills are mailed prior to May 1 of the subsequent year, the property taxes are due in two equal installments on June 1 and September 1 of that year. If tax bills are mailed after May 1, the first installment is due 30 days after the mailing date and the second installment is due September 1. Tax collections are normally distributed to the taxing districts within 30 days of collection.

Property taxes levied in the current year are measurable but not intended to finance current operations and, therefore, are recorded as deferred property tax revenue. Property tax revenues (net of allowances for uncollectible amounts) are recognized in the year following the levy.

The information in the schedule relates to the County's own property tax levies and does not include those it collects on behalf of other governments.

County of Winnebago, Illinois
 Ratio of General Bonded Debt to Assessed Value and General
 Bonded Debt Per Capita

Last Ten Fiscal Years

<i>Fiscal Year</i>	<i>General Bonded Debt*</i>	<i>Percentage of Personal Income**</i>	<i>Ratio of General Bonded Debt to Assessed Value</i>	<i>General Bonded Debt Per Capita **</i>
1997	4,350,000	0.065%	.161 of 1%	17.20
1998	4,200,000	0.060%	.147 of 1%	16.61
1999	4,025,000	0.056%	.135 of 1%	15.91
2000	5,575,233	0.074%	.183 of 1%	22.04
2001	5,325,233	0.072%	.169 of 1%	19.13
2002	8,214,383	0.108%	.248 of 1%	29.50
2003	7,495,233	0.095%	.216 of 1%	26.92
2004	7,389,383	0.092%	.204 of 1%	26.54
2005	7,563,871	n/a	.204 of 1%	27.17
2006	7,795,254	n/a	.194 of 1%	28.00

* General obligation (alternate revenue) bonds are excluded by State statute.

** See Demographic Statistics schedule at J12 for personal income and population data

County of Winnebago, Illinois
Legal Debt Margin Information

September 30, 2006

	<i>County of Winnebago</i>
Assessed Valuation - 2005 Levy	\$ 3,999,758,166
Debt limit	5.0%
Statutory limit	\$ 199,987,908
General long-term debt	158,445,900
Bonded debt excluded from long-term debt	(150,654,646)
Total net debt applicable to debt limit	7,791,254
Legal debt margin	\$ 192,196,654
Total net debt applicable to the limit as a percentage of debt limit	3.90%

County of Winnebago, Illinois
Demographic Statistics

Last Ten Calendar Years

<i>Year</i>	(1) Population	(2) Personal Income (<i>thousands of dollars</i>)	Per Capita Personal Income	(3) Unemployment Rate
1997	252,913	6,691,305	\$ 26,457	3.9 %
1998	252,913	7,048,551	27,869	4.5
1999	252,913	7,197,788	28,460	4.2
2000	252,913	7,543,706	29,827	4.8
2001	278,418	7,436,265	26,709	7.0
2002	278,418	7,610,535	27,335	7.4
2003	278,418	7,878,759	28,298	8.6
2004	278,418	8,020,141	28,806	6.4
2005	278,418	*	*	5.7
2006	278,418	*	*	4.5

(1) The Official 1990 Census figure was used for 1994 - 2000.
The Official 2000 Census figure was used for 2001 - 2006.

(2) Bureau of Economic Analysis an agency of the U.S. Department of Commerce
* Information not yet available

(3) Illinois Department of Employment Security

County of Winnebago, Illinois
Principal Employers

Current Year

<i><u>Employer</u></i>	<i>Percentage of Total County</i>	
	<i><u>Employees</u></i>	<i><u>Employment</u></i>
Rockford School District 205	3,758	2.19%
Swedish American Health System	2,600	1.52%
Rockford Memorial Hospital	2,500	1.46%
Hamilton Sundstrand	2,200	1.28%
OSF Saint Anthony Medical Center	2,000	1.17%
United Parcel Service	2,000	1.17%
Amcore Financial Inc.	1,657	0.97%
Rockford Park District	1,525	0.89%
County of Winnebago	1,300	0.76%
Cadbury Adams U.S.A. LLC	1,000	0.58%
	<hr/> 20,540	<hr/> 11.99%

Source: 2006 Illinois Manufacturer's Directory, 2006 Illinois Services Directory, the Rockford Area Council of 100 and the Illinois Department of Commerce and Economic Activity

County of Winnebago, Illinois
Full-time Equivalent County Government Employees by Function

September 30, 2006

<u>Function/Program</u>	Full-time Equivalent Employees at <u>September 30, 2006</u>
General Government	167
Public Safety	518
Highways and Streets	62
Health and Welfare	449
Judicial	266
Culture and Recreation	86
Total	1,548

Source: Winnebago County Finance Office

Note: A full-time employee is scheduled to work 261 days per year (365 minus two days off per week). At eight hours per day, 2,088 hours are scheduled per year (including vacation and sick leave). Full-time-equivalent employment is calculated by dividing total labor hours by 2,088

County of Winnebago, Illinois
Operating Indicators by Function

September 30, 2006

<u>Function/Program</u>	<u>2006</u>
Public Safety	n/a
Highways and Streets	
Miles of maintained county roads	303
Health and Welfare	
Total number of Nursing Home inpatient days	87,535
Judicial	
Total number of cases filed	102,997
Culture and Recreation	
Forest Preserve acreage	9,400
Forest Preserve parks	37
Golf courses	3

Source : Individual County Departments

County of Winnebago, Illinois
Capital Assets Statistics by Function

September 30, 2006

<u>Function/Program</u>	<u>2006</u>
Public Safety	n/a
Highways and Streets	
Miles of maintained county roads	303
Number of county road traffic signals	47
Number of county road bridges	98
Health and Welfare	
Number of nursing home beds	304
Licensed bed days during fiscal year	111,264
Judicial	n/a
Culture and Recreation	
Forest Preserve acreage	9,400
Golf courses	3

Source : Individual County Departments

County of Winnebago, Illinois
Miscellaneous Statistics

September 30, 2006

The County of Winnebago is situated in the north-central part of Illinois and is bounded by the southern border of Wisconsin and the Illinois counties of Boone, Ogle, and Stephenson. The County of Winnebago was founded in 1837 and the Township Form of Government Act was adopted by the County's voters in 1849. The provisions of the Act are presently in effect.

The total land area of the County is 520 square miles. According to the U.S. Bureau of the Census, the official population in Winnebago County for the 2000 Census was 278,418.

The City of Rockford is the county seat of the County of Winnebago and the third largest city in Illinois. Rockford is located twenty miles from the Wisconsin border and is approximately equidistant from Chicago and Milwaukee. Rockford was incorporated in 1852 and adopted its present City Charter in 1880.

The Chairman of the County Board is elected to a four-year term by the voters of the County. The County Board of the County of Winnebago consists of 28 members with two such members being elected from each of fourteen districts within the County.

There are also ten other elected officials who fill statutory positions as mandated by the State of Illinois. These statutory positions are: State's Attorney, County Auditor, Circuit Clerk, Chief Judge of the Circuit Court, County Clerk, County Coroner, Recorder of Deeds, County Sheriff, Superintendent of Education Service Region, and County Treasurer.

Until recently, the largest category of the non-agricultural labor force within Winnebago County has been manufacturing. Although in 1980 the non-manufacturing segment of the County's labor force surpassed that of manufacturing, the manufacture of durable goods has remained the largest component of either category for the past five years. The diversity of the local economy has resulted in employment levels that do not respond as rapidly to national trends as in the past.

