

County of Winnebago, Illinois

Comprehensive Annual Financial Report

Fiscal Year Ended September 30, 2007

**Prepared by
Winnebago County Finance Office**

**Mark D. Olson, CPA
Director of Finance**

County of Winnebago, Illinois

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Introductory Section





COUNTY OF WINNEBAGO

FINANCE DEPARTMENT

County Administration Building
404 Elm Street, Room 520
Rockford, Illinois 61101

MARK D. OLSON, CPA
Director of Finance
Phone (815) 319-4057
Fax (815) 319-4051

April 23, 2008

To the Citizens of Winnebago County, Illinois,
Chairman and Members of the County Board
County of Winnebago, Illinois

We are pleased to submit the Comprehensive Annual Financial Report of the County of Winnebago, Illinois for the fiscal year ended September 30, 2007. Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the management of the County. We believe the data, as presented, is accurate in all material respects; that it is presented in a manner designed to fairly set forth the financial position and results of operations of the County as measured by the financial activity of its various funds; and that all disclosures necessary to enable the reader to gain an adequate understanding of the County's financial affairs have been included.

The Comprehensive Annual Financial Report is comprised of three distinct sections. The Introductory Section includes the table of contents, letter of transmittal, and organizational data. The Financial Section includes the Report of Independent Auditors on the basic financial statements and Management's Discussion and Analysis of the results of the County's operations during 2007. This section also includes the basic financial statements and the combining and individual fund financial statements and schedules. The Statistical Section includes tables, which reflect social and economic data, financial trends, and the fiscal capacity of the County.

The purpose of this letter of transmittal is to provide an overview of the County and its operations. For detailed financial information and analysis, Management's Discussion and Analysis can be found on pages 3 - 17 of the financial section of this report.

The County of Winnebago was formed in 1837 by an Act of the Illinois State Legislature. The County provides municipal services that include public safety, judicial and court services, highways and streets, health and social services, urban redevelopment, planning and zoning, and general administration.

The County of Winnebago, Illinois is governed by a 28-member elected board. As required by accounting principles generally accepted in the United States of America, the financial statements present the County of Winnebago and its component unit, the Winnebago County Forest Preserve District. The District is included in the County's reporting entity because the County is financially accountable and able to impose its will on the organization. The District is included in the accompanying comprehensive

annual financial report as a blended component as the governing board of the District is the same as that of the County.

The District is a municipal corporation formed to acquire, operate, and maintain land and facilities for public recreation, education, and conservation of natural resources. The operations of the District are reported on an October 31 fiscal year and consist of four special revenue funds, two debt service funds, four capital project funds, and one enterprise fund. Component unit financial statements for the District may be obtained from their administrative office located at 5500 North Rock Drive, Rockford, Illinois 61103.

Economic Condition and Outlook

Summary of Local Economy

The County of Winnebago is situated in North Central Illinois, and is bounded by the southern border of Wisconsin. The economic condition and outlook for the area has remained steady over the previous year. Local employment has seen a drop due to economic factors impacting manufacturing concerns. Commercial development has continued strong in certain corridors of the County. Single-family housing starts have declined due to credit availability and demand. The strategic location of the County along Interstates 39 and 90 has enabled the area to market itself as a distribution center. Activity at the Chicago Rockford International Airport, both in passenger service and freight, has increased significantly. Marketing of service to the Chicago suburbs, Wisconsin, and Western Illinois has proved successful in filling seats.

Data Regarding Major Industries Affecting the Local Economy

The economic downturn in 2007, primarily in the manufacturing sector, has affected many firms in the area. A third shift at the Belvidere Chrysler Assembly Plant was discontinued in March 2008. Hiring at the new Lowe's Home Improvement Distribution Center has improved employment opportunities within the County. The Lowe's Distribution Center opened in March 2007 with an employment level of 500 jobs. Other areas of the County, including locations along Interstate 39, are being marketed as transportation and distribution centers. Infrastructure, including water and sewer, are being brought to those locations. The County has also become involved in the "Freedom Field" project along with a number of private companies, state, and local agencies. Freedom Field, located at the Chicago Rockford International Airport, will create a regional alternative energy "center of excellence."

Retail and commercial development continue to grow throughout the County. The largest shopping mall in the region, CherryVale Shopping Center, added "The District at CherryVale." This new area, which includes restaurants and upscale retailers, opened in November 2007. Development along Illinois Route 173 in Machesney Park has also been significant. A full interchange at the Illinois Toll Road and Route 173 was completed in 2007. Other major retail and commercial developments are being planned in the northeast quadrant of the County.

Ongoing and Future Projects

The County's financial position has improved greatly over the past few years. The main operating fund is the General Fund, which has seen marked improvement in its fund balance since Fiscal Year 2002. Increased Intergovernmental Revenues from Corporate Replacement Tax and State Income Tax have benefited the General Fund. Expenditures have increased due to the settlement cost for labor agreements, energy costs, and inmate health care. The County has tried to control expenditures overall by reducing personnel costs through attrition and transfers, modifications to our employee health plans, outsourcing of certain functions, and technology. Our financial goal for the General Fund was to increase the fund balance to 25% of expenditures or higher, which has been achieved in Fiscal Year 2007.

The focus of County Board Chairman, Scott H. Christiansen, over the past year has been on economic development. A road infrastructure and sewer program entitled "Build Winnebago County Partnership" was approved by the County Board in 2004. This program is a multi-year, \$80 million series of road improvements and sewer enhancements designed to create opportunities for development in a planned and orderly manner. The County issued \$28 million in alternative bonds over a 3-year period with an additional \$9 million available from Highway Fund balances. The Rock River Water Reclamation District contributed \$20 million for sewer improvements with the balance of dollars, \$23 million, in proposed partner contributions. The County issued \$10 million in Alternate Bonds in November 2004 and April 2006, \$8 million in 2007, and has initiated numerous road projects as part of the program.

The County has been very active in the various economic development organizations and on individual projects such as the Lowe's development and Freedom Field. Creation of jobs through existing businesses and promoting new businesses to the area is also an important aspect of the economic development process. The Chairman negotiated a "Host Fee" with a local landfill, which initially provides \$1.2 million in revenue annually. The County is utilizing those dollars for economic development projects within the County. The County is also pursuing improved rail service to Winnebago County. This includes passenger rail and improved freight rail. The County was able to convince the State Legislature to pass legislation that allows a Rail Authority to be created. This will be pursued in 2008.

Winnebago County has begun the process of updating our 2030 Land Development Plan. The County is facing increasing development pressure, much of which stems from the continuing migration of people from the Chicago metropolitan area to the northwest along the Interstate 90 corridor. The 2030 Land Resource Management Plan will be a vision of how growth and development will affect land uses in the unincorporated areas of the County through the year 2030. The County contracted with a firm to complete a natural resource inventory, which will be incorporated into the plan. The County received a \$300,000 grant for development of the Plan from the State of Illinois, of which the County is required to pay \$60,000 as a local match. In addition, the County has contracted with a consulting firm to rewrite the County's Zoning Code in conjunction with the Long Range Plan.

A continuing problem for the County has been the need for additional adult correction facilities, additional criminal justice personnel to process the cases quicker, and Alternatives to Incarceration Programs. The voters approved a 1% Public Safety Sales Tax on the November 2002 ballot. The actual tax was imposed as of July 1, 2003 with the first proceeds received in October 2003. The County moved into a new Justice Center, which includes a 1,200 bed correctional facility, four courtrooms, and administrative offices for the Sheriff's Department in July 2007. The current costs for the facility and furnishings are \$153 million. Funding for the project includes \$109 million in Alternate Bonds, \$38 million in anticipated 1% Public Safety Sales Tax receipts, and a \$6 million Federal Grant.

Another focus of the County is to approve funding for additional staffing in the Criminal Justice departments to expedite the system and to implement new programs. Staffing has been added in the offices of the State's Attorney, Public Defender, Probation, Circuit Clerk, and the Courts. New and expanded programs include Drug Court, Mental Health Court, Pre-Trial Services, and a Juvenile Extended Reporting Center. All are designed to provide County run alternatives for both sentenced and pending defendants.

The County has also funded Alternatives to Incarceration Programs operated by various community agencies. These Programs are designed to relieve jail overcrowding by placement of eligible defendants into rehabilitation and life skills training in order to make them productive members of the community upon adjudication of their case. In addition, the County funded Juvenile Prevention Programs to intervene earlier in the process.

Property Tax Extensions Limitation Law

The Property Tax Extension Limitation Law was signed into law on June 11, 1996. The law provides that increases in property tax extensions are limited to the lesser of 5% or the increase in the National Consumer Price Index for the year preceding the levy year. The limitation can only be increased for a taxing body with voter approval. County boards decide whether or not to allow voters to choose if property tax extension increases should be limited.

The County Board placed on the November 5, 1996 ballot the question of the Property Tax Extension Limitation Law applying to non-home rule taxing districts located in the County. The voters approved the referendum question on November 5, 1996. The limitation law was implemented on the 1997 tax levies collected in 1998. The County's fiscal year 2007 budget was prepared under the provisions of the limitation law.

Employees' Retirement System

The County is a participating member, by state statute, in a defined benefit retirement plan administered by the Illinois Municipal Retirement Fund (IMRF) which covers all employees who meet certain criteria. The annual County contribution is based upon rates fixed annually by IMRF to provide for funding of prior service costs, including interest, as determined actuarially, over a remaining period of 5 to 28 years. For

December 31, 2006 (IMRF plan year), the County's annual pension cost of \$5,957,314 was equal to the County's required and actual contributions.

Cash Management and Investments

Statutes authorize the County to invest (1) in obligations of the U.S. Treasury, U.S. Agencies, states and their political subdivisions; (2) in interest-bearing savings accounts, certificates of deposit, and time deposits constituting direct obligations of any bank as defined by the Illinois Banking Act provided that the invested funds are covered by federal depository insurance, collateralized, or do not exceed 75 percent of the capital stock and surplus of the financial institution; (3) in commercial paper rated within the three highest classifications by at least two standard rating services; and (4) the Illinois Funds Investment Pool.

The government's funds are placed under the jurisdiction of the Treasurer of Winnebago County whose investment policy is to insure safety of principal while receiving the highest interest rate possible. During the year ended September 30, 2007, the County invested in certificates of deposits issued by various financial institutions, the Illinois Public Treasurer's Investment Pool, United States Treasury and Government Agencies obligations, U.S. Treasury and Government money market funds, and commercial paper.

Risk Management

The County has a comprehensive risk management program for workers' compensation, public liability, and property damage claims which is administered by the County's third party administrator in conjunction with the management staff.

The County is self-insured for workers' compensation claims on the first \$400,000 of each occurrence. Due to the hazardous nature of certain tasks performed by the County employees and the operating equipment utilized, various risk control techniques have been implemented. These techniques include employee accident prevention training, inspection of operating equipment, and use of a safety apparatus. The County carries excess workers' compensation insurance for statutory amounts not otherwise self-insured.

The County is also self-insured for general and auto liability damage claims on the first \$250,000 of each occurrence and property damage claims on the first \$25,000 of each occurrence and for the amount, if any, in excess of \$5,000,000. The County carries liability insurance for amounts not otherwise self-insured.

Independent Audit

The financial statements of the County are audited annually as required by state statute. The requirements of this law have been fulfilled and an opinion on the financial statements has been issued by the certified public accounting firm of Millikin Benning Kleckler & Kobischka, LLC.

Certificate of Achievement

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Winnebago County for its Comprehensive Annual Financial Report for the fiscal year ended September 30, 2006. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. Such reports must satisfy both accounting principles generally accepted in the United States of America and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. The County of Winnebago has received a Certificate of Achievement for eighteen years (fiscal years ended 1988-2003 and 2005-2006). We believe our current report continues to conform to Certificate of Achievement program requirements and we are submitting it to GFOA.

Acknowledgments

The preparation of this report could not have been accomplished without the efficient and dedicated services of the entire staff of the Finance Office. I would like to express my appreciation to all the members of the department who assisted in and contributed to its preparation. I would also like to thank the office of the Winnebago County Board Chairman and the members of the County Board for their interest and support in planning and conducting the financial operations of the County in a responsible and progressive manner.

Respectfully submitted,

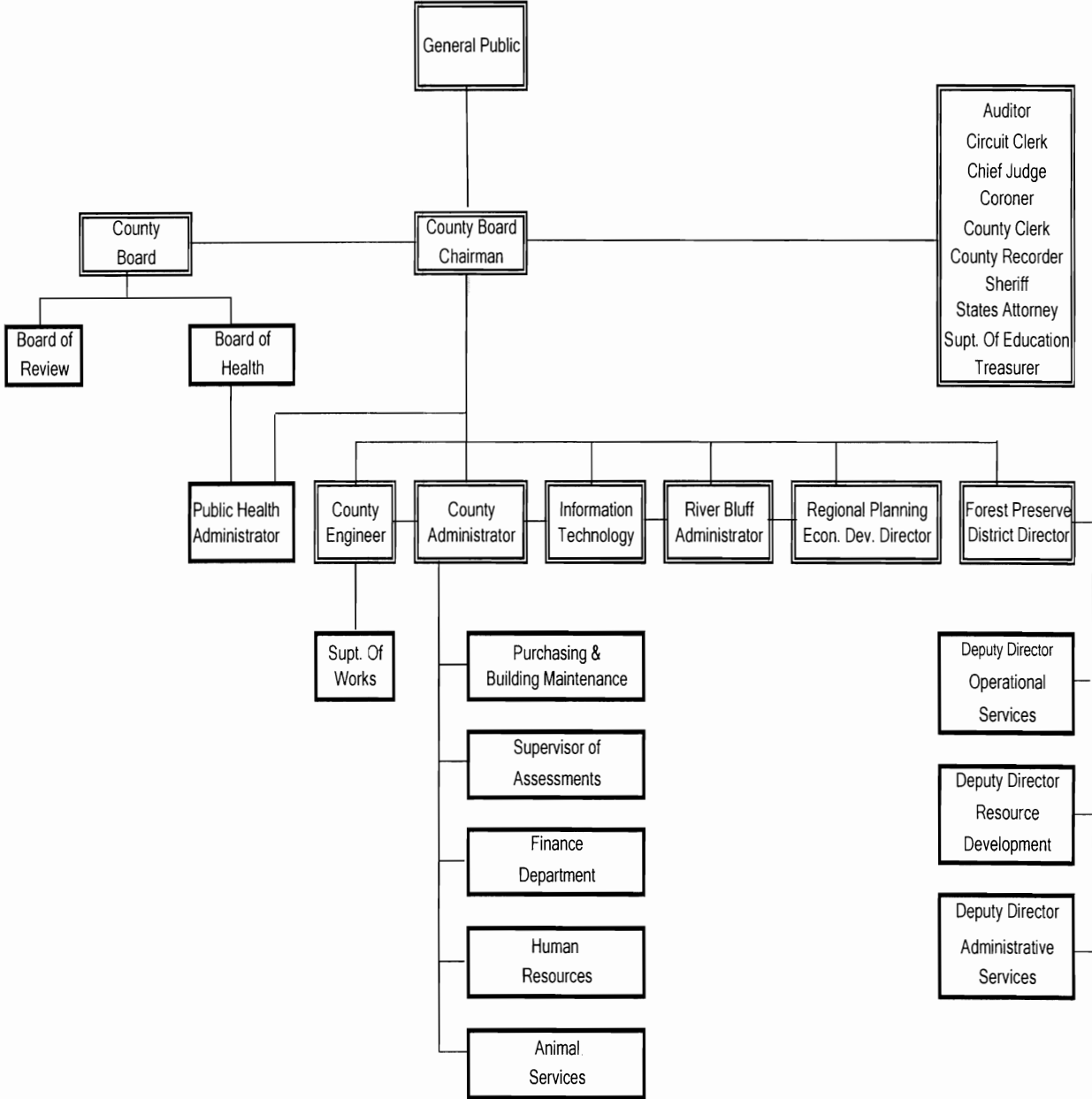
A handwritten signature in black ink that reads "Mark D. Olson". The signature is written in a cursive style with a large initial "M" and "O".

Mark D. Olson, CPA
Director of Finance

County of Winnebago, Illinois

Organizational Chart

September 30, 2007



County of Winnebago, Illinois

Principal Officials

September 30, 2007

County Board Members

Mary Ann Aiello
Douglas Aurand
George Anne Duckett
John Ekberg
Karen Elyea
Dave Fiduccia
Frank Gambino
Angie Goral
Paul Gorski
John Harmon
Bob Hastings
Pearl Hawks
Karen Hoffman
Phillip Johnson

Bob Kinnison
Kyle Logan
Peter Mackay
Randal Olson
Tom Owens
Melvin Paris
Rick Pollack
Dorothy Redd
John Sweeney
Kelly Vecchio
Jim Webster
Fred Wescott
L.C. Wilson
Dave Yeske

Other Elected Officials

Scott H. Christiansen, County Board Chairman
Phillip Nicolosi, State's Attorney
W. Thomas Ross, County Auditor
Marc A. Gasparini, Circuit Clerk
Kathryn E. Zenoff, Chief Judge of the Circuit Court
Margie Mullins, County Clerk
Elizabeth A. Fiduccia, County Coroner
Kenneth W. Staaf, Recorder of Deeds
Richard A. Meyers, County Sheriff
Richard L. Fairgrievs, Superintendent of Education
Susan Goral, County Treasurer

Appointed Officials

Steven M. Chapman, County Administrator
Maichle J. Bacon, Public Health Administrator
Joseph Vanderwerff, Sr., County Engineer
Beverly J. Campion, Supervisor of Assessments
Phyllis L. Schwebke, Nursing Home Administrator
Thomas M. Kalousek, District Director

Certificate of Achievement for Excellence in Financial Reporting

Presented to

County of Winnebago
Illinois

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
September 30, 2006

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Oliver S. Cox

President

Jeffrey R. Emery

Executive Director

Financial Section



Independent Auditor's Report



Management's Discussion and Analysis



County of Winnebago, Illinois

Management's Discussion and Analysis

September 30, 2007

The management of the County of Winnebago, Illinois presents this narrative overview and analysis to facilitate both short and long-term analysis of the financial activities of the County for the fiscal year ended September 30, 2007. This Management Discussion and Analysis (MD&A) is based on currently known facts, decisions, and conditions which existed as of the date of the independent auditor's report. Additional information outside the scope of this analysis can be found in the Letter of Transmittal. You are invited to read this in conjunction with the County of Winnebago's financial statements.

Financial Highlights

- The assets of the County exceeded its liabilities at September 30, 2007, by \$286 million. Of this amount, \$67.7 million may be used to meet the County's ongoing obligations to citizens and creditors.
- The net assets of the governmental and business type activities increased 4.8% and 5.8%, respectively.
- The revenues of governmental activities decreased \$3.9 million or 2.7% over the amount reported in 2006. Program Revenues and Operating Grants and Contributions were down \$4.1 million and \$5.5 million, respectively. During the same period governmental activities expenditures increased \$15.8 million or 13.6%.
- As of September 30, 2007, the County's governmental funds reported a combined ending fund balance of \$115.8 million, a decrease of \$12 million in comparison with the prior year. Approximately \$99 million is unreserved and available for spending at the government's discretion, subject to reporting fund-type limitations.
- At the end of the current fiscal year unreserved fund balance for the General Fund was \$15.8 million or 30.5% of total General Fund expenditures. In comparison, the prior year unreserved fund balance was \$15.5 million or 31.5% of total General Fund expenditures.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

County of Winnebago, Illinois

Management's Discussion and Analysis

September 30, 2007

Government-Wide Financial Statements. The government-wide financial statements report information about the activities of the County as a whole, and are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business.

The Statement of Net Assets presents information on all the County's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The statement of activities presents information showing how the County's net assets and liabilities changed during the most recent fiscal year. Both the statement of net assets and the statement of activities include all assets and liabilities using the *accrual basis of accounting*, which is similar to the accounting method used by most private-sector companies. Accrual of the current year's revenues and expenses are taken into account regardless of when cash is received or paid. Thus, revenues and expenses are reported for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) from functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the County include general government, judicial, public safety, highways and streets, health and welfare, and culture and recreation.

The government-wide financial statements can be found on pages 18-19 of this report.

Fund Financial Statements. A fund is a grouping of related accounts used to maintain control over resources which have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds. Governmental funds are used to account for activities where the emphasis is placed on available financial resources, rather than upon net income determination. These funds are reported using an accounting method called *modified accrual* accounting, which measures cash and all other financial assets that can readily be converted to cash. Therefore, unlike government-wide financial statements, government fund financial statements focus on the acquisition and use of current spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term requirements.

County of Winnebago, Illinois

Management's Discussion and Analysis

September 30, 2007

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so readers may better understand the long-term impact of the government's near-term financial decisions. A reconciliation is provided to facilitate this comparison between governmental funds and government-wide financial statements.

The County maintains eighty-three governmental funds. Information is presented separately in the Governmental Fund Balance Sheet and in the Governmental Fund Statements of Revenues, Expenditures, and Changes in Fund Balances for the General Fund, Public Safety Sales Tax Fund, and the 2006A Justice Center Project Fund all of which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

The County adopts an annual appropriated budget for all of its governmental funds. A budgetary comparison statement has been provided for the general fund and each major special revenue fund to demonstrate compliance with the budget.

The basic governmental fund financial statements and the reconciliation to government-wide financial statements can be found on pages 20-23 of this report.

Proprietary Funds. Proprietary funds are used to account for activities where the emphasis is placed on net income determination. The County maintains two different types of proprietary funds - enterprise funds and internal service funds. Enterprise funds are used to report the same functions presented as business-type activities in the governmental-wide financial statements. The County uses enterprise funds to account for its nursing home, animal services, and golf course operations. Internal service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses internal service funds to account for its communications and information services, central stores, car pool, public safety building maintenance, and health insurance activities. Because internal service funds predominantly benefit governmental rather than business-type functions, their assets and liabilities have been included with governmental activities in the government-wide financial statements.

The enterprise funds, all of which are considered to be major funds of the County, are reported separately as proprietary fund financial statements in the basic financial statements. Conversely, all internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements.

County of Winnebago, Illinois

Management's Discussion and Analysis

September 30, 2007

The County also adopts an annual appropriated budget for all proprietary funds. To demonstrate compliance with the budget, budgetary comparison statements have been provided.

The basic proprietary fund financial statements can be found on pages 24-27 of this report.

Fiduciary Funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs.

The basic fiduciary fund financial statement can be found on page 28 of this report.

Notes to the Basic Financial Statements. The notes provide additional information that is essential for a full understanding of the data provided in the government-wide and fund financial statements. They are an integral part of the financial statements and should be read in conjunction with them.

Required Supplementary Information. In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning budgetary comparisons for the general and special revenue funds.

Government-Wide Financial Analysis

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. In the case of the County assets exceeded liabilities by \$286 million at the close of the most recent fiscal year. Net assets increased \$13.3 million from \$272.7 million to \$286 million or 4.9% from the prior year.

Approximately 64.3% of the County's net assets reflects its investment in capital assets (e.g., land and right-of-way, buildings, improvements, equipment, and infrastructure, net of accumulated depreciation), less any related debt used to acquire those assets. The County uses these capital assets to provide services to citizens. Consequently these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources since the capital assets themselves cannot be used to liquidate these liabilities.

County of Winnebago, Illinois

Management's Discussion and Analysis

September 30, 2007

(Expressed in Thousands of Dollars)

	<i>Governmental Activities</i>		<i>Business-type Activities</i>		<i>Total</i>	
	<i>2007</i>	<i>2006</i>	<i>2007</i>	<i>2006</i>	<i>2007</i>	<i>2006</i>
Current and other assets	\$ 178,937	\$ 190,051	\$ 10,900	\$ 9,097	\$ 189,837	\$ 199,148
Capital assets	332,686	292,199	7,941	8,308	340,627	300,507
Total assets	<u>511,623</u>	<u>482,250</u>	<u>18,841</u>	<u>17,405</u>	<u>530,464</u>	<u>499,655</u>
Current liabilities	66,778	60,019	1,991	1,226	68,769	61,245
Noncurrent liabilities	175,354	165,121	383	621	175,737	165,742
Total liabilities	<u>242,132</u>	<u>225,140</u>	<u>2,374</u>	<u>1,847</u>	<u>244,506</u>	<u>226,987</u>
Net assets:						
Invested in capital assets, net of related debt	176,221	128,775	7,757	8,166	183,978	136,941
Restricted	34,191	80,607	53	51	34,244	80,658
Unrestricted	59,079	47,728	8,657	7,341	67,736	55,069
Total net assets	<u>\$ 269,491</u>	<u>\$ 257,110</u>	<u>\$ 16,467</u>	<u>\$ 15,558</u>	<u>\$ 285,958</u>	<u>\$ 272,668</u>

Net assets of the County's governmental activities increased by 4.8% (\$269.5 million compared to \$257.1 million). Unrestricted net assets, the part of assets that can be used to finance day-to-day operations without constraints established by debt covenants, enabling legislation, or other legal requirements, increased by 23.8% (\$59.1 million compared to \$47.7 million). Restricted net assets, those restricted mainly for capital projects and special purposes such as; maintenance, construction of County roadway, and various grant related activities decreased by 33.3% or \$26.9 million. The invested in capital assets, net of related debt category increased by \$27.9 million.

Net assets of business-type activities increased by 5.8% (\$16.5 million compared to \$15.6 million) in 2007. The County generally can only use these net assets to finance the continuing operations of River Bluff Nursing Home, Animal Services, and the Forest Preserve District golf courses.

Net assets for both the governmental and business-type activities benefited from increased fees for services, increased demand for County services, and significant increases in the public safety sales tax, which resulted in actual revenues exceeding budgeted revenues.

County of Winnebago, Illinois

Management's Discussion and Analysis

September 30, 2007

County of Winnebago Change in Net Assets (Expressed in Thousands of Dollars)						
	<i>Governmental Activities</i>		<i>Business-type Activities</i>		<i>Total</i>	
	<u>2007</u>	<u>2006</u>	<u>2007</u>	<u>2006</u>	<u>2007</u>	<u>2006</u>
Revenues						
Program revenues:						
Fines, fees, charges for services	\$ 32,162	\$ 36,269	\$ 15,732	\$ 14,199	\$ 47,894	\$ 50,468
Operating grants and contributions	11,033	16,553	-	-	11,033	16,553
Capital grants and contributions	594	851	-	-	594	851
General revenues:						
Taxes	93,904	89,734	-	-	93,904	89,734
Miscellaneous	2,680	1,317	168	11	2,848	1,328
Unrestricted investment earnings	6,940	6,410	114	127	7,054	6,537
Total revenues	147,313	151,134	16,014	14,337	163,327	165,471
Expenses:						
Government activities:						
General government	17,453	17,976	-	-	17,453	17,976
Public safety	57,533	47,522	-	-	57,533	47,522
Highway and streets	14,073	12,980	-	-	14,073	12,980
Health and welfare	16,909	15,277	-	-	16,909	15,277
Judicial	13,785	12,467	-	-	13,785	12,467
Culture and recreation	4,339	4,100	-	-	4,339	4,100
Interest on long-term debt	7,748	5,702	-	-	7,748	5,702
Nursing home	-	-	14,099	13,017	14,099	13,017
Animal services	-	-	2,055	1,869	2,055	1,869
Golf course	-	-	2,043	1,955	2,043	1,955
Total expenses	131,840	116,024	18,197	16,841	150,037	132,865
Increase in net assets before transfers	15,473	35,110	(2,183)	(2,504)	13,290	32,606
Transfers	(3,092)	(2,900)	3,092	2,900	-	-
Increase in net assets	12,381	32,210	909	396	13,290	32,606
Net assets, October 1, restated	257,110	224,900	15,558	15,162	272,668	240,062
Net assets, September 30	\$ 269,491	\$ 257,110	\$ 16,467	\$ 15,558	\$ 285,958	\$ 272,668

County of Winnebago, Illinois

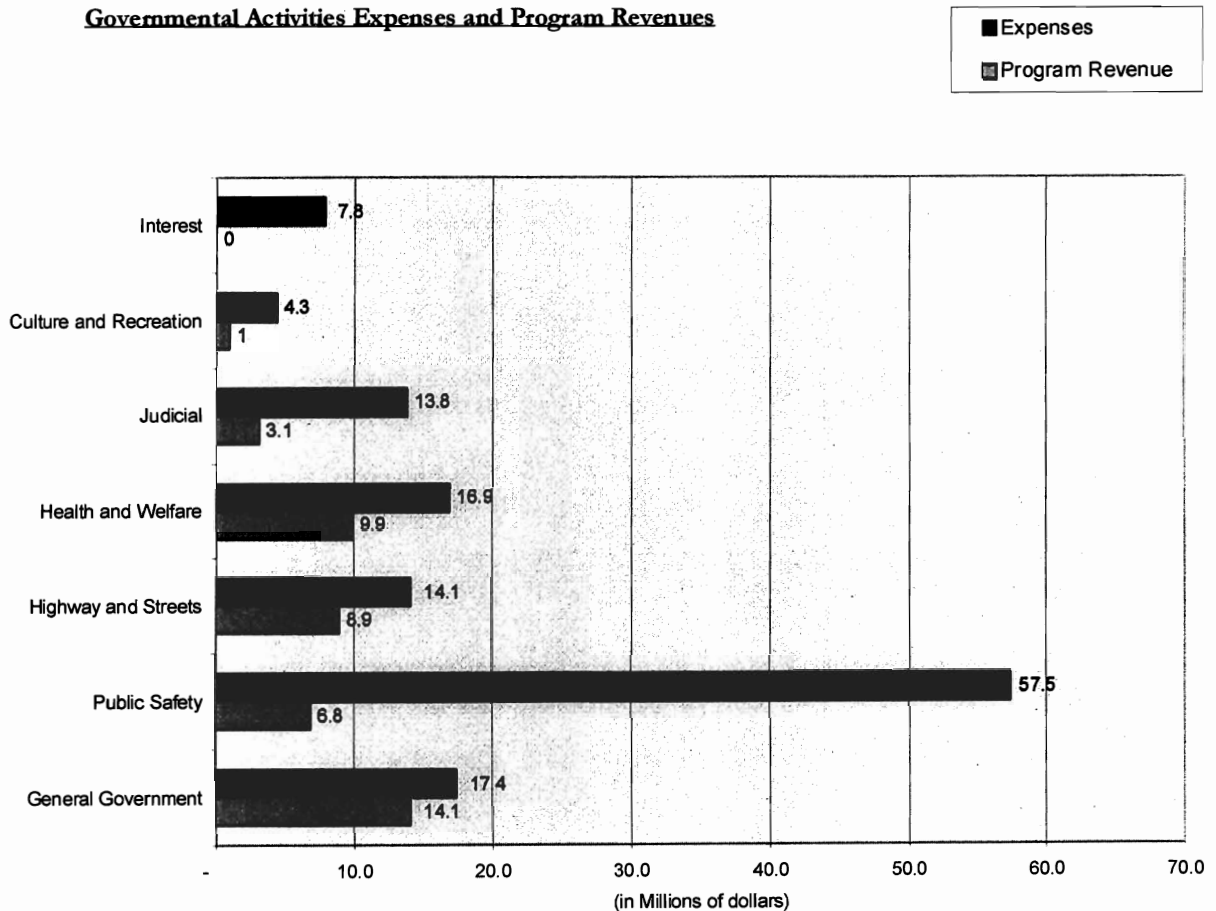
Management's Discussion and Analysis

September 30, 2007

- Governmental activities.** Governmental-type activities increased the County's total net assets by \$12.4 million, thereby accounting for 93% of the growth in total government-wide net assets.

This next chart compares program revenue and expenses for the individual governmental activities for the current year. As the chart reflects, all governmental activities except highway and streets relied on general revenues to support the function.

Governmental Activities Expenses and Program Revenues



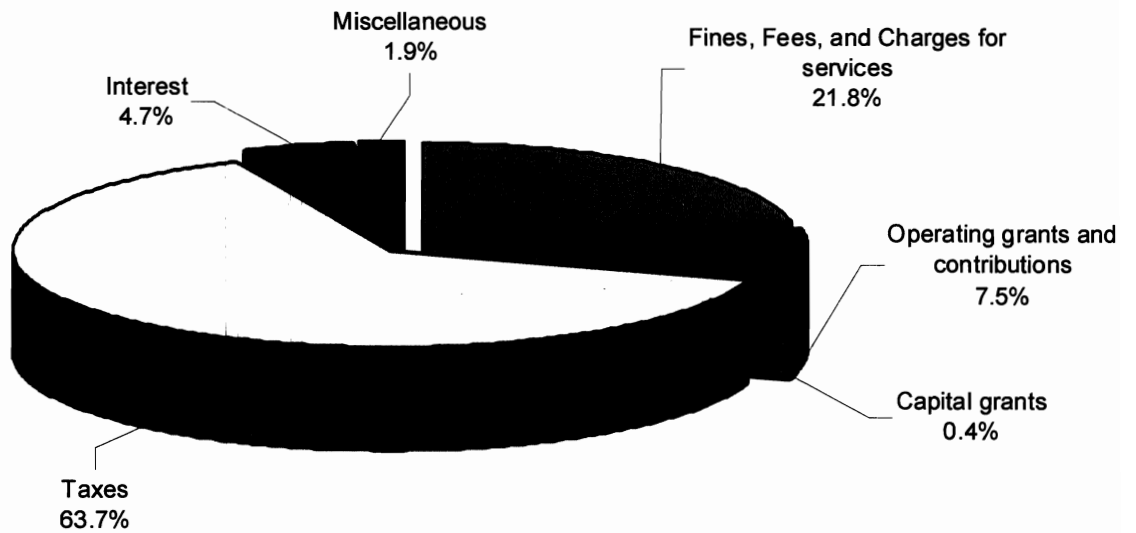
County of Winnebago, Illinois

Management's Discussion and Analysis

September 30, 2007

The next chart shows the percent of the total for each source of revenue supporting governmental activities.

Governmental Activities Revenue by Source



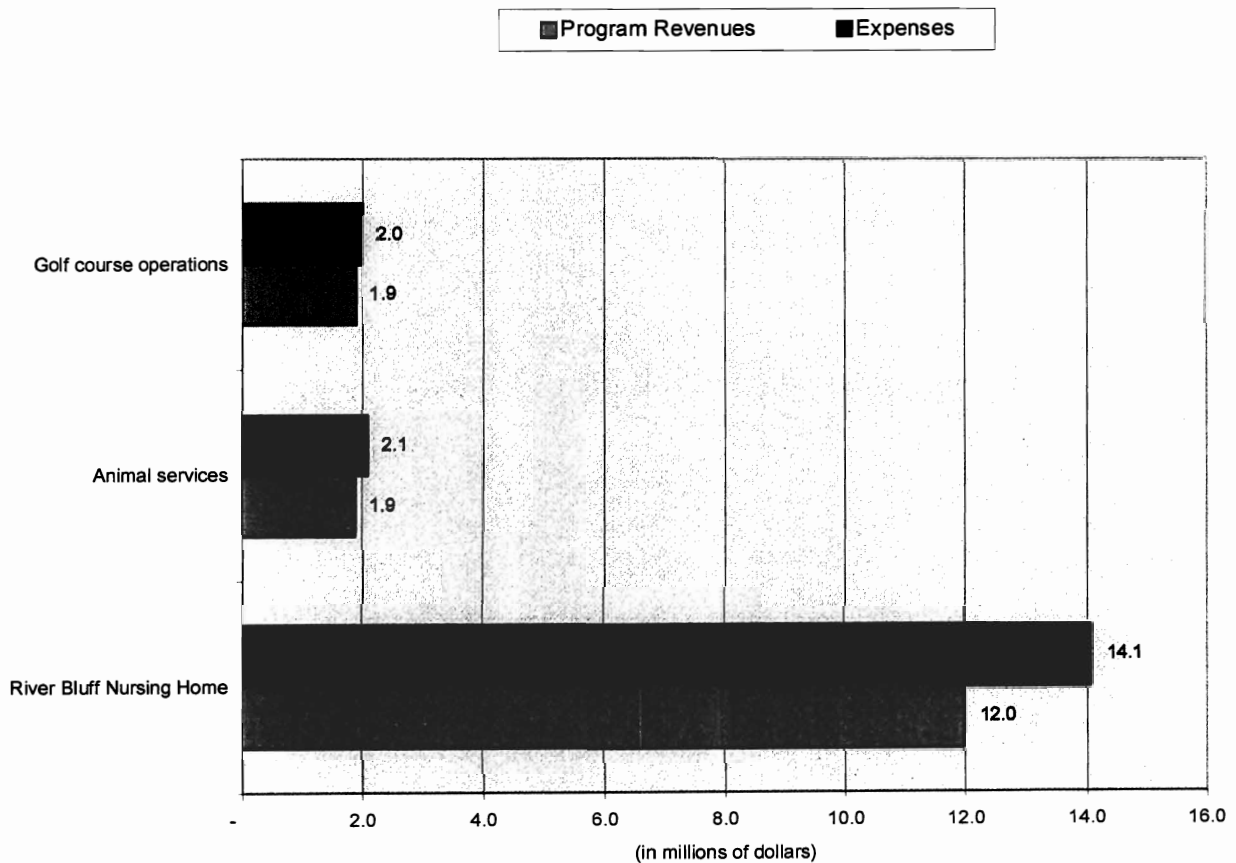
County of Winnebago, Illinois

Management's Discussion and Analysis

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Business-type activities. Business-type activities decreased the County's net assets by \$2.2 million before transfers. The following chart compares program revenue to expenses by individual business-type activity for the current year. Animal services and the golf courses generated sufficient revenues to cover current expenses; however, the nursing home relied on an operating transfer of \$3.1 million to cover current expenses.

Business-type Activities Expenses and Program Revenues



County of Winnebago, Illinois
Management's Discussion and Analysis
September 30, 2007

Capital Assets. The County's investment in capital assets for its governmental and business-type activities as of September 30, 2007 amounted to \$340.6 million (net of accumulated depreciation). This investment in capital assets includes land, right-of-way (included with land), buildings and improvements, improvements other than buildings, equipment, and infrastructure (roadway and bridges). The total increase in the County's capital assets for the current fiscal year was 13.3%.

Capital Assets at Year-end
(Net of Depreciation, in millions)

	<i>Governmental Activities</i>		<i>Business-type Activities</i>		<i>Totals</i>	
	<i>2007</i>	<i>2006</i>	<i>2007</i>	<i>2006</i>	<i>2007</i>	<i>2006</i>
Land	\$ 36.4	\$ 36.0	\$ 3.6	\$ 0.8	\$ 40.0	\$ 36.8
Buildings	206.3	44.1	11.2	10.9	217.5	55.0
Improvements	6.2	6.0	-	2.8	6.2	8.8
Equipment	28.3	26.3	4.5	4.4	32.8	30.7
Infrastructure	130.6	120.9	-	-	130.6	120.9
Construction-in-progress	11.8	141.1	-	0.1	11.8	141.2
Subtotal	419.6	374.4	19.3	19.0	438.9	393.4
Accumulated Depreciation	(86.9)	(82.1)	(11.4)	(10.7)	(98.3)	(92.8)
Totals	\$ 332.7	\$ 292.3	\$ 7.9	\$ 8.3	\$ 340.6	\$ 300.6

Major capital asset events during the current fiscal year included the following:

- Public Safety Building
- Administration building remodel
- 9-1-1 Center upgrade

Additional information on the County's capital assets can be found in the notes to the basic financial statements.

County of Winnebago, Illinois

Management's Discussion and Analysis

September 30, 2007

Bonded Debt. At the end of the current fiscal year, The County had \$175.7 million in bonds outstanding versus \$163.2 million last year, an increase of 7.6%, as shown in the table below.

Outstanding Debt, at Year-end
(In Thousands)

	<i>Governmental Activities</i>		<i>Business-type Activities</i>		<i>Totals</i>	
	<i>2007</i>	<i>2006</i>	<i>2007</i>	<i>2006</i>	<i>2007</i>	<i>2006</i>
General obligation bonds	\$ 17,457	\$ 7,795	\$ -	\$ -	\$ 17,457	\$ 7,795
Alternate revenue bonds	154,153	150,650	335	605	154,488	151,255
Deferred amounts	3,731	4,159	-	-	3,731	4,159
Totals	\$ 175,341	\$ 162,604	\$ 335	\$ 605	\$ 175,676	\$ 163,209

During fiscal 2007 the County issued 2006D General Obligation Debt Certificates general obligation bonds, 2007A Matching Tax and Motor Fuel Tax and 2006E Public Safety Sales Tax Refunding alternate revenue bonds.

The County's general obligation bond rating from Moody's is A-1. Other obligations include capital leases, compensated absences and claims and judgments. More detailed information is presented in the notes to the basic financial statements.

Financial Analysis of the County's Funds. As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds. The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular the unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year the County's governmental funds reported combined ending fund balances of \$115.8 million, a decrease of \$12 million in comparison with the prior year. Approximately 85.5% of this total amount (\$99 million) constitutes unreserved fund balance, which is available for spending at the government's discretion, subject to reporting fund-type limitations. The remainder of fund balance is reserved to indicate that it is not available for new spending because it has already been committed to pay debt service (\$15.2 million), or has to be reserved for other purposes (\$1.6 million).

County of Winnebago, Illinois

Management's Discussion and Analysis

September 30, 2007

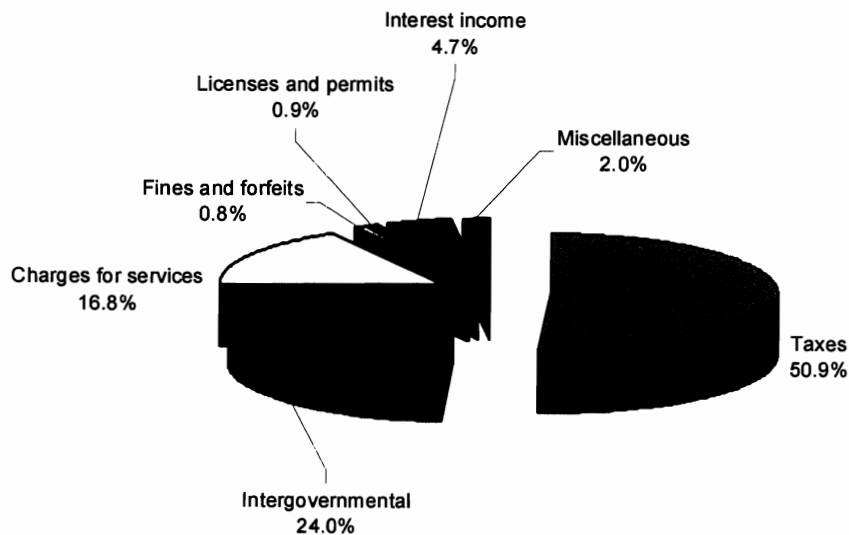
Information below compares revenues and expenditures for all governmental fund types for the years ending September 30, 2007 and 2006.

(\$000 omitted)

Revenue by Source:

	<i>2007</i>	<i>2006</i>	<i>% change</i>
Taxes	\$ 75,784	\$ 73,794	2.7%
Intergovernmental	35,678	34,139	4.5%
Charges for services	24,962	28,880	-13.6%
Fines and forfeitures	1,227	1,063	15.4%
Licenses and permits	1,327	2,041	-35.0%
Investment income	6,940	6,409	8.3%
Miscellaneous	3,045	1,317	131.2%
	\$ 148,963	\$ 147,643	0.9%

2007 Revenue by Source



County of Winnebago, Illinois

Management's Discussion and Analysis

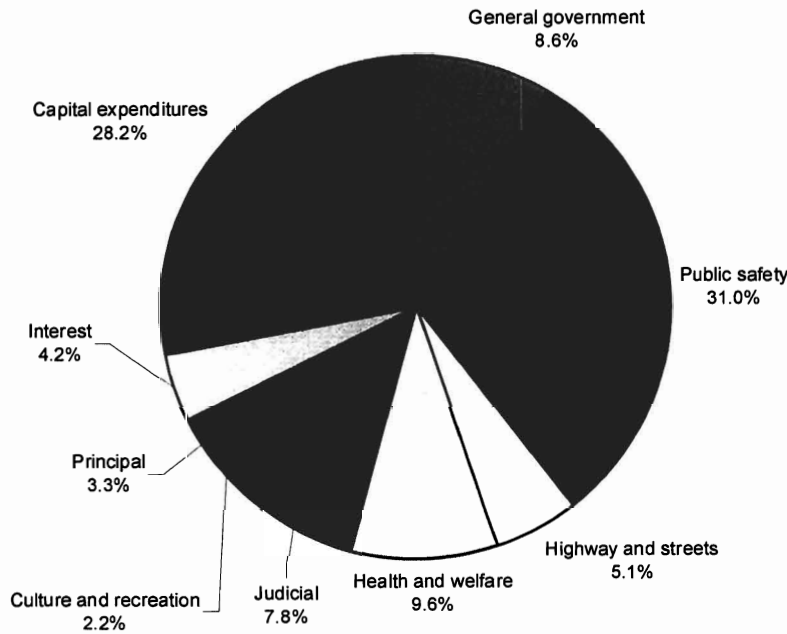
September 30, 2007

(\$000 omitted)

Expenditures by Function:

	<i>2007</i>	<i>2006</i>	<i>% change</i>
General government	\$ 15,079	\$ 15,071	0.1%
Public safety	54,697	47,351	15.5%
Highway and streets	9,026	8,630	4.6%
Health and welfare	16,956	15,414	10.0%
Judicial	13,784	12,486	10.4%
Culture and recreation	3,915	3,756	4.2%
Debt service:			
Principal	5,803	2,691	115.6%
Interest	7,389	4,957	49.1%
Capital expenditures	49,688	107,646	-53.8%
	\$ 176,337	\$ 218,002	-19.1%

2007 Expenditures by Function



County of Winnebago, Illinois
Management's Discussion and Analysis
September 30, 2007

Proprietary Funds. The County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail. Total business-type net assets increased \$0.9 million in the current fiscal year. The following table shows the changes to net assets and return on net assets for the enterprise funds.

**Business-type
(in thousands)**

	<i>River Bluff Nursing Home Fund</i>	<i>Animal Services Fund</i>	<i>Golf Course Fund</i>
Total assets	\$ 13,204	\$ 1,646	\$ 4,100
Net assets	11,193	1,294	3,981
Changes in net assets	1,040	1	(132)
Return on ending net assets	9.3%	0.1%	-3.3%

General Fund Budgetary Highlights. The County made numerous revisions to the original appropriations approved by the County Board. Overall these changes resulted in an increase from the original budget of 7.6% or \$3,942,935. The major increases were \$613,249 to general government, \$642,096 to judicial, \$835,616 to public safety and \$1,248,787 to transfers. The County spent 97% of the final amount appropriated in the General Fund during 2007.

The revenue budget compared to actual was a positive variance of \$2.1 million. Increased intergovernmental revenues due to a better than expected economy along with better than expected return on investments contributed to the variance. The net change to the fund balance was a positive \$.3 million.

Economic Factors and Next Year's Budgets and Rates. The County's budget for the General Fund in 2008 was developed based on an increase in revenues that are distributed on a local and state-wide basis. These revenues include Quarter Cent Sales Tax and State Income Tax. The following are major assumptions used in developing the budget for the 2008 fiscal year:

- Assessed values which impact property tax revenues will increase by 7% in 2007.
- Interest rates on investments will be 5.5%.
- Quarter cent sales tax revenue will increase by 1% in 2008.
- State income taxes will increase by 3.0%.
- Health insurance costs including pharmacy will increase by 11.5%.

County of Winnebago, Illinois
Management's Discussion and Analysis
September 30, 2007

Requests for Information. This financial report is designed to provide our citizens, taxpayers, customers, investors and creditors with a general overview of the County's finances. If you have questions about this report contact the County Finance office by calling (815) 319-4055, or by writing the Winnebago County Finance Office at 404 Elm Street, Room 520, Rockford, Illinois 61101.



Basic Financial Statements





County of Winnebago, Illinois

Statement of Net Assets

September 30, 2007

	<i>Governmental Activities</i>	<i>Business-Type Activities</i>	<i>Total</i>
Assets			
Current assets			
Cash and cash equivalents	\$ 6,529,094	\$ 270,133	\$ 6,799,227
Cash with fiscal agent	2,758,486	-	2,758,486
Investments	113,180,069	1,233,682	114,413,751
Net receivables	59,920,684	3,522,066	63,442,750
Internal balances	(5,849,032)	5,638,598	(210,434)
Inventory	-	173,895	173,895
Total current assets	176,539,301	10,838,374	187,377,675
Noncurrent assets			
Long-term receivables, net	427,707	-	427,707
Capital assets not being depreciated	48,208,315	3,647,385	51,855,700
Capital assets being depreciated, net	284,477,468	4,293,762	288,771,230
Other assets	1,969,974	61,728	2,031,702
Total noncurrent assets	335,083,464	8,002,875	343,086,339
Total assets	\$ 511,622,765	\$ 18,841,249	\$ 530,464,014
Liabilities			
Current liabilities			
Accounts payable	\$ 13,774,386	\$ 441,766	\$ 14,216,152
Accrued salaries and benefits	1,164,143	210,037	1,374,180
Other accrued liabilities	1,963,494	972,072	2,935,566
Unearned revenue	38,809,584	-	38,809,584
Current portion of long-term liabilities	11,066,627	366,686	11,433,313
Total current liabilities	66,778,234	1,990,561	68,768,795
Noncurrent liabilities			
Bonds and capital leases	167,878,346	50,000	167,928,346
Claims and judgments	5,962,805	-	5,962,805
Compensated absences	1,512,335	333,259	1,845,594
Total noncurrent liabilities	175,353,486	383,259	175,736,745
Total liabilities	242,131,720	2,373,820	244,505,540
Net assets			
Invested in capital assets, net of related debt	176,221,526	7,756,628	183,978,154
Restricted for			
Debt service	13,219,284	53,575	13,272,859
Grants and other county programs	20,971,031	-	20,971,031
Unrestricted	59,079,204	8,657,226	67,736,430
Total net assets	269,491,045	16,467,429	285,958,474
Total liabilities and net assets	\$ 511,622,765	\$ 18,841,249	\$ 530,464,014

The accompanying notes are an integral part of this financial statement.

County of Winnebago, Illinois

Statement of Activities

For the Year Ended September 30, 2007

Functions and Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets		
		Charges for Services	Operating	Capital	Governmental Activities	Business-Type Activities	Total
			Grants and Contributions	Grants and Contributions			
Primary government							
Governmental activities:							
General government	\$ 17,453,405	\$ 14,132,318	\$ -	\$ -	\$ (3,321,087)	\$ -	\$ (3,321,087)
Public safety	57,533,271	4,317,596	2,468,803	-	(50,746,872)	-	(50,746,872)
Highway and streets	14,073,413	8,885,951	3,408	-	(5,184,054)	-	(5,184,054)
Health and welfare	16,908,841	1,568,764	8,294,055	-	(7,046,022)	-	(7,046,022)
Judicial	13,784,888	2,870,683	241,535	-	(10,672,670)	-	(10,672,670)
Culture and recreation	4,338,552	386,678	24,852	594,066	(3,332,956)	-	(3,332,956)
Interest on long-term liabilities	7,747,506	-	-	-	(7,747,506)	-	(7,747,506)
Total governmental activities	131,839,876	32,161,990	11,032,653	594,066	(88,051,167)	-	(88,051,167)
Business-type activities:							
Nursing home	14,099,265	11,997,437	-	-	-	(2,101,828)	(2,101,828)
Animal services	2,054,740	1,880,469	-	-	-	(174,271)	(174,271)
Golf course	2,043,140	1,854,000	-	-	-	(189,140)	(189,140)
Total business-type activities	18,197,145	15,731,906	-	-	-	(2,465,239)	(2,465,239)
Total	\$ 150,037,021	\$ 47,893,896	\$ 11,032,653	\$ 594,066	\$ (88,051,167)	\$ (2,465,239)	\$ (90,516,406)
General revenues:							
Taxes:							
Property taxes				\$ 36,205,099	\$ -	\$ 36,205,099	
Sales taxes				1,234,410	-	1,234,410	
State income taxes				5,407,065	-	5,407,065	
Quarter-cent sales tax				8,526,460	-	8,526,460	
Public safety sales tax				29,319,986	-	29,319,986	
Replacement taxes				6,192,961	-	6,192,961	
Use tax				808,433	-	808,433	
Other taxes				6,208,919	-	6,208,919	
Miscellaneous				2,680,190	168,270	2,848,460	
Interest revenue				6,940,443	114,504	7,054,947	
Transfers				(3,091,625)	3,091,625	-	
Total general revenues and transfers				100,432,341	3,374,399	103,806,740	
Change in net assets				12,381,174	909,160	13,290,334	
Net assets - beginning				257,109,871	15,558,269	272,668,140	
Net assets - ending				\$ 269,491,045	\$ 16,467,429	\$ 285,958,474	

The accompanying notes are an integral part of this financial statement.

County of Winnebago, Illinois

Balance Sheet

Governmental Funds

September 30, 2007

	General Fund	Public Safety Sales Tax Fund	2006A Justice Center Project Fund	Other Governmental Funds	Total Governmental Funds
Assets					
Cash and cash equivalents	\$ 3,909,396	\$ 2,310	\$ -	\$ 2,066,793	\$ 5,978,499
Cash with fiscal agent	-	-	-	2,758,486	2,758,486
Cash - restricted	444,437	-	-	-	444,437
Investments	12,666,091	28,661,260	4,685,567	67,167,151	113,180,069
Receivables, net	15,349,912	224,411	43,459	25,485,356	41,103,138
Receivables from other governments	4,979,049	7,298,720	-	6,466,246	18,744,015
Due from other funds	17,501	-	-	27,639,247	27,656,748
Long-term receivables	-	-	-	427,707	427,707
Total assets	\$ 37,366,386	\$ 36,186,701	\$ 4,729,026	\$ 132,010,986	\$ 210,293,099
Liabilities					
Accounts payable	\$ 3,017,443	\$ 399,486	\$ 3,981,558	\$ 5,776,517	\$ 13,175,004
Accrued payroll	571,044	254,567	1,913	319,417	1,146,941
Payable to other governmental entities	-	-	-	-	-
Due to other funds	2,669,135	15,226,997	1,184,652	18,744,131	37,824,915
Deferred revenue	15,335,584	28,280	-	26,965,050	42,328,914
Total liabilities	21,593,206	15,909,330	5,168,123	51,805,115	94,475,774
Fund balances					
Reserved for:					
Long-term receivables	-	-	-	427,707	427,707
Debt service	-	-	-	15,182,778	15,182,778
Reserved for future grant programs	-	-	-	602,238	602,238
Reserved for future road projects	-	-	-	563,790	563,790
Unreserved, reported in:					
General fund					
Designated for tort liability	3,113	-	-	-	3,113
Designated as funds in trust	444,437	-	-	-	444,437
Undesignated	15,325,630	-	-	-	15,325,630
Special revenue funds					
Designated for tort liability	-	-	-	268,339	268,339
Undesignated	-	20,277,371	-	43,168,182	63,445,553
Capital projects funds	-	-	(439,097)	19,992,837	19,553,740
Total fund balances	15,773,180	20,277,371	(439,097)	80,205,871	115,817,325
Total liabilities and fund balances	\$ 37,366,386	\$ 36,186,701	\$ 4,729,026	\$ 132,010,986	\$ 210,293,099

The accompanying notes are an integral part of this financial statement.

County of Winnebago, Illinois

Reconciliation of the Balance Sheet - Governmental Funds to the Statement of Net Assets

September 30, 2007

Reconciliation to Government-Wide Statement of Net Assets:

Total Governmental Fund Balances \$ 115,817,325

Amounts reported for governmental activities in the
Statement of Net Assets are different because:

Capital assets used in governmental activities are not
financial resources and therefore are not reported in
the funds. 332,685,783

Revenues in the Statement of Activities that do not
provide current financial resources are deferred in
the funds. 3,519,330

Long-term liabilities, including bonds payable, are
not due and payable in the current period and
therefore are not reported in the funds. (186,191,865)

Internal service funds are used by management to
charge the costs of health insurance and management
information systems to individual funds. The assets
and liabilities of the internal service funds are included
in governmental activities in the statement of net
assets. 3,660,472

Net Assets of Governmental Activities \$ 269,491,045

The accompanying notes are an integral part of this financial statement.

County of Winnebago, Illinois
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For The Year Ended September 30, 2007

	General Fund	Public Safety Sales Tax Fund	2006A Justice Center Project Fund	Other Governmental Funds	Total Governmental Funds
Revenues					
Taxes	\$ 22,065,262	\$ 29,319,986	\$ -	\$ 24,398,640	\$ 75,783,888
Intergovernmental	13,740,591	79,847	2,667,011	19,190,837	35,678,286
Charges for services	10,759,175	-	-	14,202,875	24,962,050
Fines and forfeitures	1,196,836	29,823	-	-	1,226,659
Licenses and permits	1,326,945	-	-	-	1,326,945
Investment income	2,114,192	762,127	772,205	3,291,918	6,940,442
Miscellaneous	2,366,820	-	1,809	676,263	3,044,892
Total revenues	53,569,821	30,191,783	3,441,025	61,760,533	148,963,162
Expenditures					
Current:					
General government	12,092,269	-	-	2,986,476	15,078,745
Public safety	27,728,680	17,377,437	439,545	9,151,212	54,696,874
Highway and streets	174,648	-	-	8,851,331	9,025,979
Health and welfare	873,241	-	-	16,082,722	16,955,963
Judicial	9,983,447	-	-	3,800,334	13,783,781
Culture and recreation	-	-	-	3,915,369	3,915,369
Debt service:					
Principal	-	-	-	5,803,233	5,803,233
Interest	-	-	-	7,389,170	7,389,170
Capital outlay	798,050	367,538	35,047,328	13,475,323	49,688,239
Total expenditures	51,650,335	17,744,975	35,486,873	71,455,170	176,337,353
Excess of revenues over (under) expenditures	1,919,486	12,446,808	(32,045,848)	(9,694,637)	(27,374,191)
Other financing sources (uses)					
Issuance of refunding bond	-	-	-	18,765,000	18,765,000
Payments to debt escrow agent	-	-	-	(18,559,440)	(18,559,440)
Premium on refunding bond issue	-	-	-	48,042	48,042
Issuance of general obligation bonds	-	-	-	18,000,000	18,000,000
Premium (discount) on bond issue	-	-	-	311,021	311,021
Transfers in	1,122,000	60,942	6,000,000	15,479,057	22,661,999
Transfers out	(2,739,325)	(15,070,182)	-	(8,030,117)	(25,839,624)
Total other financing sources (uses)	(1,617,325)	(15,009,240)	6,000,000	26,013,563	15,386,998
Net change in fund balances	302,161	(2,562,432)	(26,045,848)	16,318,926	(11,987,193)
Fund balances, beginning of period	15,471,019	22,839,803	25,606,751	63,886,945	127,804,518
Fund balances, end of period	\$ 15,773,180	\$ 20,277,371	\$ (439,097)	\$ 80,205,871	\$ 115,817,325

The accompanying notes are an integral part of this financial statement.

County of Winnebago, Illinois

Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds to the Statement of Activities

For The Year Ended September 30, 2007

Reconciliation to Government-Wide Statement of Activities:

Net Change in Fund Balances - Total Governmental Funds \$ (11,987,193)

Amounts reported for governmental activities in the
Statement of Activities are different because:

Governmental funds report capital outlays as expenditures.
However, in the statement of activities, the cost of those assets
is allocated over their estimated useful lives as depreciation expense.
This is the amount by which capital outlays exceed depreciation:

Capital outlays	48,205,751	
Depreciation	8,304,843	39,900,908

Loss on disposal of capital assets not reported in the fund statements (106,600)

Revenues in the Statement of Activities that do not provide
current financial resources are not reported as revenues in the funds (1,650,484)

The issuance of long-term debt (e.g., bonds, leases) provides current financial
resources to governmental funds, while the repayment of the principal of
long-term debt consumes the current financial resources of governmental funds.
Neither transaction, however, has any effect on net assets. Also, governmental
funds report the effect of issuance costs, premiums, discounts, and similar
items when debt is first issued, whereas these amounts are deferred and
amortized in the Statement of Activities. This amount is the net effect of these
differences in the treatment of long-term debt and related items. (11,982,629)

Some expense reported in the Statement of Activities, such as
compensated absences, do not require the use of current financial
resources and therefore, are not reported as expenditures in
governmental funds. (2,610,088)

Internal service funds are used by management to charge the costs of
Healthcare and management information systems to individual funds.
The net revenue of certain activities of internal service funds is reported
with governmental activities. 817,260

Change in Net Assets of Governmental Activities \$ 12,381,174

The accompanying notes are an integral part of this financial statement.

County of Winnebago, Illinois

Statement of Net Assets

Proprietary Funds

September 30, 2007

	Business-Type Activities			Totals	Governmental
	River Bluff Nursing Home Fund	Animal Services Fund	Golf Course Fund		Internal Service Funds
Assets					
Current assets					
Cash and cash equivalents	\$ 64	\$ 200	\$ 269,869	\$ 270,133	\$ 106,158
Investments	776,188	457,494	-	1,233,682	-
Receivables, net	9,826	12,252	6,891	28,969	240
Due from other funds	5,499,271	-	247,758	5,747,029	4,319,186
Receivable from other governments	3,363,113	129,984	-	3,493,097	73,291
Inventory	85,470	-	88,425	173,895	-
Total current assets	9,733,932	599,930	612,943	10,946,805	4,498,875
Noncurrent assets					
Restricted investments	50,324	-	-	50,324	-
Other assets	7,721	3,683	-	11,404	-
Capital assets not being depreciated	265,268	1,860	3,380,257	3,647,385	-
Capital assets being depreciated, net	3,146,432	1,040,221	107,109	4,293,762	408,923
Total noncurrent assets	3,469,745	1,045,764	3,487,366	8,002,875	408,923
Total assets	\$ 13,203,677	\$ 1,645,694	\$ 4,100,309	\$ 18,949,680	\$ 4,907,798
Liabilities					
Current liabilities					
Accounts payable	\$ 303,055	\$ 91,148	\$ 47,563	\$ 441,766	\$ 599,382
Accrued salaries, wages and benefits	163,148	19,404	27,485	210,037	17,202
Compensated absences	62,759	7,737	11,190	81,686	6,763
Accrued interest	1,645	1,441	-	3,086	-
Due to other funds	-	108,431	-	108,431	-
Payable to other governments	968,836	150	-	968,986	-
Claims payable	-	-	-	-	187,952
Trust deposits	-	-	-	-	-
Current portion of long-term liabilities	235,000	50,000	-	285,000	-
Total current liabilities	1,734,443	278,311	86,238	2,098,992	811,299
Noncurrent liabilities					
Bonds	-	50,000	-	50,000	-
Compensated absences	276,478	23,211	33,570	333,259	27,053
Total noncurrent liabilities	276,478	73,211	33,570	383,259	27,053
Total liabilities	\$ 2,010,921	\$ 351,522	\$ 119,808	\$ 2,482,251	\$ 838,352
Net assets					
Invested in capital assets, net of related debt	\$ 3,323,498	\$ 945,764	\$ 3,487,366	\$ 7,756,628	\$ 408,923
Restricted for:					
Debt service	-	53,575	-	53,575	-
Other purpose	-	-	-	-	-
Unrestricted	7,869,258	294,833	493,135	8,657,226	3,660,523
Total net assets	11,192,756	1,294,172	3,980,501	16,467,429	4,069,446
Total liabilities and net assets	\$ 13,203,677	\$ 1,645,694	\$ 4,100,309	\$ 18,949,680	\$ 4,907,798

The accompanying notes are an integral part of this financial statement.

County of Winnebago, Illinois
Statement of Revenues, Expenses, and Changes in Net Assets
Proprietary Funds

For The Year Ended September 30, 2007

	<i>Business-Type Activities</i>			<i>Totals</i>	<i>Governmental Activities</i>
	<i>River Bluff Nursing Home Fund</i>	<i>Animal Services Fund</i>	<i>Golf Course Fund</i>		<i>Internal Service Funds</i>
Operating revenues					
Charges for services	\$ 11,997,437	\$ 814,933	\$ 1,854,000	\$ 14,666,370	\$ 16,249,527
Licenses and permits	-	1,065,536	-	1,065,536	-
Other	1,029	8,748	6,796	16,573	114,980
Total operating revenues	11,998,466	1,889,217	1,860,796	15,748,479	16,364,507
Operating expenses					
Personnel	10,487,869	1,295,165	1,068,824	12,851,858	788,382
Supplies and services	3,224,587	669,831	752,337	4,646,755	14,845,297
Depreciation	370,093	83,481	221,979	675,553	125,332
Total operating expenses	14,082,549	2,048,477	2,043,140	18,174,166	15,759,011
Operating income (loss)	(2,084,083)	(159,260)	(182,344)	(2,425,687)	605,496
Non-operating revenues (expenses)					
Interest revenue	49,510	14,994	50,000	114,504	-
Interest expense	(16,716)	(6,263)	-	(22,979)	-
Donations	-	151,697	-	151,697	-
Net non-operating revenues (expenses)	32,794	160,428	50,000	243,222	-
Income (loss) before transfers	(2,051,289)	1,168	(132,344)	(2,182,465)	605,496
Transfers in	3,091,625	-	-	3,091,625	86,000
Net increase (decrease) in net assets	1,040,336	1,168	(132,344)	909,160	691,496
Total net assets, beginning of period	10,152,420	1,293,004	4,112,845	15,558,269	3,377,950
Total net assets, end of period	\$ 11,192,756	\$ 1,294,172	\$ 3,980,501	\$ 16,467,429	\$ 4,069,446

The accompanying notes are an integral part of this financial statement.

County of Winnebago, Illinois

Statement of Cash Flows

Proprietary Funds

For The Year Ended September 30, 2007

	Business-Type Activities			Totals	Governmental-Type Activities
	River Bluff	Animal	Golf		Internal
	Nursing Home Fund	Service Fund	Course Fund		Service Funds
Cash flows from operating activities:					
Charges for services	\$11,891,438	\$ 805,993	\$ 1,859,936	\$ 14,557,367	\$ 16,303,884
Licenses and permits	-	1,065,536	-	1,065,536	-
Other operating revenues	1,029	8,748	6,796	16,573	114,980
Cash paid to employees	(10,466,052)	(1,288,283)	(1,060,574)	(12,814,909)	(798,412)
Cash paid to vendors	(3,315,152)	(655,364)	(792,397)	(4,762,913)	(15,078,405)
Net cash provided by (used in) operating activities	(1,888,737)	(63,370)	13,761	(1,938,346)	542,047
Cash flows from noncapital financing activities:					
Receipts from other funds	1,310,677	595,168	(13,376)	1,892,469	-
Payments to other funds	-	-	-	-	(433,210)
Net cash provided by (used in) noncapital financing activities	1,310,677	595,168	(13,376)	1,892,469	(433,210)
Cash flows from capital and related financing activities:					
Principal paid on bonds	(225,000)	(45,000)	-	(270,000)	-
Interest paid on bonds	(18,178)	(6,263)	-	(24,441)	-
Capital acquisitions	(66,125)	(161,447)	(81,125)	(308,697)	(80,874)
Net cash used in capital and related financing activities	(309,303)	(212,710)	(81,125)	(603,138)	(80,874)
Cash flows from investing activities:					
Purchase of investments	835,479	(334,082)	-	501,397	-
Interest and dividends	49,510	14,994	50,000	114,504	-
Net cash provided by (used in) investing activities	884,989	(319,088)	50,000	615,901	-
Net increase (decrease) in cash and cash equivalents	(2,374)	-	(30,740)	(33,114)	27,963
Cash and cash equivalents, beginning of period	2,438	200	300,609	303,247	78,195
Cash and cash equivalents, end of period	\$ 64	\$ 200	\$ 269,869	\$ 270,133	\$ 106,158

(Continued)

The accompanying notes are an integral part of this financial statement.

County of Winnebago, Illinois
Statements of Cash Flows (Continued)
Proprietary Funds

For The Year Ended September 30, 2007

	<i>Business-Type Activities</i>				<i>Governmental</i>
	<i>River Bluff</i>	<i>Animal</i>	<i>Golf</i>	<i>Totals</i>	<i>Internal</i>
	<i>Nursing</i>	<i>Service</i>	<i>Course</i>		<i>Service</i>
	<i>Home Fund</i>	<i>Fund</i>	<i>Fund</i>		<i>Funds</i>
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities					
Operating income (loss)	\$ (2,084,083)	\$ (159,260)	\$ (182,344)	\$ (2,425,687)	\$ 605,496
Adjustments to reconcile operating income to net cash provided by (used in) operating activities:					
Depreciation and amortization	370,093	83,481	221,979	675,553	125,332
Changes in assets and liabilities:					
Decrease (increase) in due from other governmental units and agencies	(107,116)	(349)	-	(107,465)	54,357
(Increase) decrease in inventory	108	-	(1,587)	(1,479)	-
Decrease (increase) in other receivables	1,117	(8,591)	5,936	(1,538)	-
Increase (decrease) in accounts and claims payable	(90,673)	14,467	(38,473)	(114,679)	(233,108)
Increase (decrease) in accrued payroll	7,821	2,107	5,885	15,813	3,033
Increase (decrease) in compensated absences payable	13,996	4,775	2,365	21,136	(13,063)
Net cash provided by (used in) operating activities	\$ (1,888,737)	\$ (63,370)	\$ 13,761	\$ (1,938,346)	\$ 542,047

Noncash Capital and Related Financing Activities:

A transfer of \$3,091,626 was recorded in the River Bluff Nursing Home Enterprise Fund from the River Bluff Nursing Home Operations Fund.

County of Winnebago, Illinois

Statement of Fiduciary Net Assets

September 30, 2007

	<i>Agency Funds</i>
Assets	
Cash	\$ 13,436,102
Investments	5,144,243
Accrued interest on investments	28,847
Other receivables	136,926
<hr/>	
Total assets	\$ 18,746,118
<hr/>	
Liabilities	
Accounts payable	\$ 404,018
Due to taxing districts	8,137,749
Due to other governmental units and agencies	3,324,956
Trust deposits	6,879,395
<hr/>	
Total liabilities	\$ 18,746,118

The accompanying notes are an integral part of this financial statement.

Notes to Financial Statements



County of Winnebago, Illinois

Notes to Financial Statements

September 30, 2007

Note 1 - Summary of Significant Accounting Policies

The accounting policies of the County of Winnebago, Illinois conform to accounting principles generally accepted in the United States of America as applicable to governmental units.

A. Reporting Entity

This report includes all of the funds of the County of Winnebago, Illinois. The reporting entity for the County consists of the County of Winnebago, Illinois (County) which is governed by a 28-member elected board and its component unit, the Winnebago County Forest Preserve District (District).

A legally separate tax exempt organization should be reported as a component unit if the elected officials of the primary government are financially accountable for the organizations. The primary government is financially accountable for organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

The primary government is financially accountable if it appoints a voting majority of the organization's governing body and it is able to impose its will on that organization or there is potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the primary government. The primary government may also be financially accountable if an organization is fiscally dependent on the primary government regardless of whether the organization has a separately elected governing board if the primary government must approve the organization's budget, tax levies, rates and charges, or issuance of bonded debt.

Blended component units, although legally separate entities, are, in substance, part of the government's operations and are reported with similar funds of the primary government. Discretely presented component units are reported in a separate column in the government-wide financial statements (see note below for description) to emphasize that they are legally separate from the government. The County has no discretely presented component units. The County has one blended component unit as discussed below.

Blended Component Unit

The District is included in the County's reporting entity because the County is financially accountable and able to impose its will on the organization. The District is included in the accompanying comprehensive annual financial report as a blended component unit as the governing board of the County is the same as that of the District.

County of Winnebago, Illinois

Notes to Financial Statements

September 30, 2007

The District is a municipal corporation formed to acquire, operate, and maintain land and facilities for public recreation, education, and conservation of natural resources. The operations of the District are reported on an October 31 fiscal year and consist of four special revenue funds, two debt service funds, four capital project funds, and one enterprise fund. Component unit financial statements for the District may be obtained from their administrative office located at 5500 North Rock Drive, Rockford, Illinois, 61103.

B. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net assets and the statement of activities) report information on all of the non-fiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

Measurement focus refers to what is being measured by a fund. Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements.

Government-wide and Proprietary Fund Financial Statements

The government-wide and proprietary fund financial statements are accounted for using an economic resource measurement focus, whereby all assets and liabilities are included in the respective Statements of Net Assets. The increases and decreases in those net assets are presented in the government-wide Statement of Activities and in the proprietary fund Statements of Revenues, Expenses and Changes in Net Assets. These statements use the accrual basis of accounting whereby revenues are recorded

County of Winnebago, Illinois

Notes to Financial Statements

September 30, 2007

when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows.

Interfund activity consists of transfers, services provided and/or used, reimbursements, advances, and loans. As a general rule the effect of interfund activity has been eliminated for the government-wide financial statements. Exceptions to the general rule include interfund services provided and/or used. Interfund services provided/and or used are accounted for as revenues and expenses since the elimination of such revenues and expenses would distort the direct costs and program revenues reported for the various functions.

The difference in fiscal year-ends between the County and the District creates an imbalance of \$210,383 between interfund activities in the Government-Wide Statements of Net Assets.

Amounts reported as program revenues in the Statement of Activities include 1) fines, fees and charges for services, 2) operating grants, 3) capital grants and contributions. Grants not restricted are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes, and interest revenues.

Proprietary funds distinguish *operating* revenues and expenses from *non-operating* items. Operating revenues and operating expenses are intermediate components with in the proprietary fund Statement of Revenues, Expenses and Changes in Net Assets, and include only those transactions that constitute their principal, ongoing activities exclusive of investing or financing transactions. Significant operating revenues include charges for services and licenses and permits. Significant operating expenses include personnel, material and supplies, outside services and depreciation. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

For proprietary funds, the County applies all applicable GASB pronouncements as well as the following pronouncements issued on or before November 30, 1989, unless those pronouncements conflict with or contradict GASB pronouncements: Financial Accounting Standards Board (FASB) Statements and Interpretations, Accounting Principal Board (APB) Opinions, and Accounting Research Bulletins (ARB's).

Governmental Fund Financial Statements

The governmental fund financial statements are accounted for using a current financial resources measurement focus, whereby only current assets and current liabilities generally are included in the Balance Sheet, and the Statement of Revenues, Expenditures, and Changes in Fund Balances present increases and decreases in those net current assets. The funds use the modified accrual basis of accounting whereby revenues are recorded only when susceptible to accrual (both measurable and available). "Measurable" means that the amount of the transaction can be determined. "Available" is defined as being collectible within the current period or soon enough

County of Winnebago, Illinois

Notes to Financial Statements

September 30, 2007

thereafter (60 days for property taxes and 90 days for all other amounts) to be used to liquidate liabilities of the current period. Significant revenue sources which are susceptible to accrual include property taxes, other taxes, grants, charges for services and interest. All other revenues sources are considered to be measurable and available only when cash is received.

Expenditures, other than interest on noncurrent obligations, are recorded when the fund liability is incurred.

Governmental Funds

Governmental funds finance most governmental functions of the County. The acquisition, use and balances of the County's expendable financial resources and the related liabilities, excluding those accounted for in proprietary funds, are accounted for through governmental funds. The measurement focus is upon determination of changes in current financial resources, rather than upon net income determination. The following are the County's major governmental funds:

General Fund

The General Fund is the primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in other funds.

Public Safety Sales Tax Fund

The Public Safety Sales Tax Fund is used to account for revenues and expenditures related to the collection and use of the public safety sales tax dollars.

2006A Justice Center Project Fund

A capital project fund used to account for the use of bonds proceeds for the construction of the public safety building.

Proprietary Funds

Proprietary funds are used to account for the County's ongoing operations and activities, which are similar to those found in the private sector. The measurement focus is upon the determination of net income. The following are the County's major proprietary funds:

County of Winnebago, Illinois

Notes to Financial Statements

September 30, 2007

River Bluff Nursing Home Fund

The River Bluff Nursing Home Fund is used to account for the operations of the skilled nursing facility. Revenues are provided by user charges and intergovernmental sources.

Animal Services Fund

The Animal Services Fund is used to account for the operations required to enforce state statutes and local ordinances on animal control. Revenues are provided by fines, fees and intergovernmental sources.

Forest Preserve Golf Course Fund

The Golf Course Fund is used to account for the operations of the District's golf courses. Revenues are provided by user charges.

Additionally, the County reports the following fund type:

Internal Service Funds

Internal Service Funds account for those activities and services furnished internally to other organizational units within the County on a cost reimbursement basis. Charges are made to various departments to support these activities. The County's internal service funds include data processing, central stores, public safety building maintenance, car pool and health insurance and dental programs.

Other Governmental and Fiduciary Funds

Other governmental funds include all non-major special revenue, debt service, capital projects and agency funds which account for various activities of the County. See the fund divider pages for detailed activity descriptions.

D. Assets, Liabilities, and Net Assets or Equity

Cash and Cash Equivalents (Proprietary Fund Type)

For purposes of the Statement of Cash Flows, the County's policy for determining cash and cash equivalents is defined as follows:

- (1) Cash includes currency on hand and demand deposits with banks and other financial institutions. Cash also includes money market accounts that have the general characteristics of demand deposits in that the County may deposit additional funds at any time and also effectively may withdraw funds at any time without prior notice or penalty.

County of Winnebago, Illinois

Notes to Financial Statements

September 30, 2007

- (2) Investments in the proprietary funds consist of certificates of deposit which are not cash equivalents in that those investments are not readily convertible to cash without prior notice or penalty and their maturities may exceed three months.

Investments

Investments are stated at fair value. Fair value is determined based primarily on the basis of quoted market prices. Interest income is recorded as earned.

Inventories

Payment for supplies are recorded as expenditures at the time of purchase.

Inventories (Business-Type Activities)

Inventories are stated at cost (first-in, first-out), which approximates net realizable value.

Capital Assets

Capital assets include land, right-of-way (included with land), buildings, improvements, equipment, infrastructure, and other tangible assets purchased or acquired with an original cost of \$5,000 or more and are reported at historical cost or estimated historical cost. Contributed assets are reported at fair market value as of the date received. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized and are expensed as incurred.

Depreciation on all assets is provided on the straight-line basis over the following estimated useful lives:

Buildings	20-50 years
Building improvements	20 years
Land improvements	40 years
Machinery, equipment and furniture	3-10 years
Infrastructure	10-50 years

GASB Statement No. 34 requires the County to report and depreciate new infrastructure assets effective with the beginning of the implementation year (FY2002). Infrastructure assets include roads, bridges, and traffic signals, etc. These infrastructure assets are likely to be the largest asset class of the County. Neither their historical cost nor related depreciation has historically been reported in the financial statements.

County of Winnebago, Illinois

Notes to Financial Statements

September 30, 2007

Revenues

A substantial amount of governmental fund revenues are accrued. Subsidies and grants to proprietary funds, which finance either capital or current operations, are reported as non-operating revenue based on GASB No. 33. In applying GASB No. 33 to grant revenues, the provider recognizes liabilities and expenses and the recipient recognizes receivables and revenue when the applicable eligibility requirements, including time requirements, are met. Resources transmitted before the eligibility requirements are met are reported as advances by the provider and deferred revenue by the recipient.

Compensated Absences

The liability for compensated absences reported in the government-wide and proprietary fund financial statements consists of unpaid accumulated vacation, and vested sick leave balances for County employees. Vacation and sick leave are recorded in governmental funds when due (upon employee retirement or termination). The General Fund is typically used to liquidate these liabilities. Vested or accumulated vacation leave of proprietary funds is recorded as an expense and liability of those funds as the benefits accrue to employees. No liability is recorded for nonvesting accumulating rights to receive sick pay benefits. However an expenditure/expense is reported and a liability is recognized for that portion of accumulating sick leave benefits that is estimated will be taken as "terminal leave" at retirement.

Interfund Activity

Interfund activity is reported as either loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental or proprietary funds are netted as part of the reconciliation to the government-wide financial statements.

Other Assets, Non-current Obligations, Bond Premiums and Issue Costs

Non-current obligations are reported in the government-wide and proprietary fund financial statements as liabilities. The governmental fund financial statements do not report non-current obligations because they do not require the use of current financial resources. Bond premiums and issue costs (included in other assets) are deferred and amortized over the term of the bonds using the bonds-outstanding method in the government-wide and proprietary fund financial statements, but are recognized during the current period in the governmental fund financial statements. The bonds-outstanding method does not differ significantly from the effective interest or straight-line methods.

County of Winnebago, Illinois

Notes to Financial Statements

September 30, 2007

Fund Equity

In the fund financial statements, governmental funds report reservations of fund balances for amounts that are not available for appropriation or are legally restricted by outside parties for use for specific purposes. Designations of fund balance represent tentative management plans that are subject to change.

Restricted Assets

Restricted assets included cash and investments of the proprietary fund that are legally restricted as to their use.

Equity and Net Assets Classifications

Government-wide and Proprietary Fund Statements

Net assets is displayed in three components:

Invested in capital assets, net of related debt - consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

Restricted net assets - consists of net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.

Unrestricted net assets - all other net assets that do not meet the definition of "restricted" or "invested in capital assets, net of related debt."

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

Fund Statements

Governmental fund equity is classified as fund balance. Fund balance is further classified as reserved and unreserved, with unreserved further split between designated and undesignated.

County of Winnebago, Illinois

Notes to Financial Statements

September 30, 2007

Property Tax Revenue Recognition

Property taxes are assessed as of January 1 on real property and March 10 on mobile homes. The assessment date is also the lien date as the lien reverts back and takes priority over all other liens. The County normally files its property tax levies with the County Clerk in September. The District files its property tax levies in October. If the tax bills are mailed prior to May 1 of the subsequent year, the property taxes are due in two equal installments on June 1 and September 1 of that year. If tax bills are mailed after May 1, the first installment is due 30 days after the mailing date and the second installment is due September 1. Tax collections are normally distributed to the taxing districts within 30 days of collection.

Property taxes levied in the current year are measurable but not available to finance current operations and, therefore, are recorded as deferred property tax revenue. Property tax revenues are recognized in the year following the levy.

The Property Tax Extension Limitation Law imposes mandatory property tax limitations on the ability of taxing districts in Illinois to raise revenues through unlimited property tax increases. The increase in property tax extensions is limited to the lesser of 5% or the percentage increase in the Consumer Price Index for all Urban Consumers. Even taxes levied for tort immunity, fire prevention and safety, Municipal Retirement and social security purposes are subject to the limitation provisions. The amount of the limitation may be adjusted for new property added or annexed to the tax base and for voter approved tax increases.

Replacement Tax Allotments

On January 1, 1979, the Corporate Personal Property Tax was abolished and on August 11, 1979, a new tax called the Personal Property Replacement Tax (Replacement Tax) was created. The State law mandates that the Replacement Tax is to be first applied toward payment of the proportionate amount of debt service previously paid from personal property tax levies. Next, the revenues are to be applied to payment of the proportionate share of pension or retirement obligations previously supported by personal property taxes. After debt service and retirement obligations are satisfied, any remaining moneys are to be distributed to other funds, which were previously supported by personal property taxes. The County recognizes revenue from the Replacement Tax when it becomes measurable and available in accordance with accounting principles generally accepted in the United States of America.

County of Winnebago, Illinois

Notes to Financial Statements

September 30, 2007

Grant Revenue Recognition

Grant revenue recorded in governmental funds is recognized as revenue in the accounting period when it becomes susceptible to accrual that is both measurable and available. Under the terms of the grants, expenditure is the prime factor for determining eligibility and resulting susceptibility to accrual. As such, revenue is recognized to the extent expenditures have been made. Grant revenues received prior to meeting the revenue recognition criteria have been recorded as deferred revenue. Resources not yet received when the eligibility criteria have been met have been recorded as a receivable.

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

County of Winnebago, Illinois

Notes to Financial Statements

September 30, 2007

Note 2 - Reconciliation of Government-Wide and Fund Financial Statements

A. Explanation of certain differences between the governmental fund balance sheet and the government-wide statement of net assets

The governmental fund balance sheet includes a reconciliation between fund balance - total governmental funds and net assets - governmental activities as reported in the government wide statement of net assets. One element of that reconciliation explains "long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds." The details of this \$186,191,865 difference are as follows:

Bonds payable	\$ 171,610,409
Plus: Issue premium amortized against interest expense	4,310,197
Less: Deferred charge on refunding (to be amortized over life of debt)	(579,688)
Less: Deferred charge on issue costs (to be amortized over life of debt)	(1,969,974)
Installment note	393,485
Intergovernmental note	50,000
Accrued interest payable	1,963,494
Claims and judgments	8,320,703
Compensated absences	2,093,239
Net adjustment to reduce fund balance - total governmental funds to arrive at net assets-governmental activities	<u>\$ 186,191,865</u>

B. Explanation of certain differences between the governmental fund statement of revenues, expenditures, and changes in fund balances and the government-wide statement of activities

The governmental fund statements of revenues, expenditures, and changes in fund balances include a reconciliation between net changes in fund balances - total governmental funds and changes in net assets of governmental activities as reported in the government-wide statement of activities.

County of Winnebago, Illinois

Notes to Financial Statements

September 30, 2007

An element of that reconciliation states that "the issuance of long-term debt (e.g., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities." The details of this \$11,982,629 difference are as follows:

Debt issued or incurred:	
Capital lease payments	\$ 18,825
Issuance of general obligation bonds (Alternate revenue)	(8,000,000)
Proceeds from refunding debt	(18,765,000)
Payment to debt escrow agent	(10,000,000)
Issuance of general obligation bonds	18,559,440
Current year accretion on bonds	(202,742)
Less: Premiums	(359,062)
Principal repayments:	
General obligation debt	5,803,233
Installment note	428,917
Intergovernmental note	50,000
Bond Issue costs	483,760
Net adjustment to decrease net changes in fund balances - total governmental funds to arrive at changes in net assets of governmental activities	<u>\$ (11,982,629)</u>

Another element of that reconciliation states "Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds." The details of this \$2,610,088 difference are as follows:

Interest on capital lease	\$ (1,500)
Interest on installment	(21,537)
Compensated absences	532,829
Claims and judgments	(2,987,324)
Accrued interest	(225,890)
Amortization of deferred charge on refunding	(27,868)
Amortization of issuance costs	(135,049)
Amortization of bond premium/discount	256,251
Net adjustment to decrease net changes in fund balances - total governmental funds to arrive at changes in net assets of governmental activities	<u>\$ (2,610,088)</u>

County of Winnebago, Illinois
Notes to Financial Statements
September 30, 2007

Note 3 - Stewardship, Compliance and Accountability

A. Budgets

Budgets are prepared using the modified-accrual accounting basis which is consistent with the accounting principles used for financial reporting (accounting principles generally accepted in the United States of America). Formal budgets are established and approved for all governmental and proprietary funds, except the Drug Enforcement Fund, Working Cash Fund, 2002A Forest Preserve Land Acquisition Project Fund, 2007A Federal Aid Matching Bond Fund, 2007B Motor Fuel Tax Bond Fund, 2006E Refunding Alternate Revenue Bond Fund, 2005A 1% Public Safety Sales Tax Project Fund, 2001 Forest Preserve Land Acquisition Project Fund, 2004B Motor Fuel Tax Bonds Project Fund, 2004C Cellular Surcharge Bonds Project Fund, 2005A 1% Public Safety Sales Tax Project Fund and Court and Case Management Project Fund by passage of the County's Annual Budget and Appropriation Ordinance. Transfers from one appropriation within a fund to another of the same fund, not affecting the total amount appropriated, may only be made by the County Board. Also, only the Board may make appropriations in excess of those authorized by the budget in order to meet an immediate emergency. Budget information presented represents the budget as amended. Budgetary control over expenditures is established at the object class level, and each department is limited by the amount appropriated for each object classification. The object classifications used are: Personnel, Supplies and Services, Debt Service, and Capital Outlay.

Appropriations lapse thirty days after the end of the fiscal year. The expenditures incurred under these appropriations have been included in the fiscal year where the goods or services were received prior to the end of the fiscal year.

Budgeted revenues are based on estimates approved annually by the County Board and are revised during the year, as more current data becomes available.

County of Winnebago, Illinois
Notes to Financial Statements
September 30, 2007

B. Expenditures/Expenses over Appropriations

The following funds over expended appropriations in fiscal year 2007:

	<i>Appropriations</i>	<i>Expenditures/ Expenses</i>	<i>Excess</i>
General Fund			
General government function			
Building Maintenance			
Supplies and services	\$ 1,603,314	\$ 1,656,115	\$ (52,801)
County Board			
Supplies and services	33,968	34,075	(107)
Finance			
Personnel	291,402	295,345	(3,943)
Miscellaneous County			
Personnel	-	20,391	(20,391)
Capital Outlay	194,500	493,344	(298,844)
Planning			
Personnel	886,281	888,344	(2,063)
Supplies and services	267,109	272,065	(4,956)
Superintendent of Education			
Personnel	309,831	317,140	(7,309)
Supervisor of Assessments			
Supplies and services	233,798	250,748	(16,950)
Treasurer			
Personnel	367,428	370,237	(2,809)
Supplies and services	115,244	115,718	(474)
Public Safety Function			
911 Center			
Supplies and services	719,700	790,135	(70,435)
Chief Probation Office			
Personnel	1,412,887	1,448,792	(35,905)
Civil Defense			
Supplies and services	62,389	141,982	(79,593)
Juvenile Probation			
Personnel	1,517,923	1,534,305	(16,382)
Satellite Jail			
Supplies and services	-	432	(432)
Sheriff's Office			
Supplies and services	1,694,606	1,927,442	(232,836)
Judicial			
State's Attorney			
Personnel	2,836,869	2,848,011	(11,142)
Supplies and services	258,175	264,379	(6,204)
Coroner			
Personnel	555,326	558,350	(3,024)
Jury Commission			
Supplies and services	174,126	174,849	(723)
Special Revenue Funds			
Public Safety Sales Tax Fund			
Public safety function			
Transfer out	6,057,000	15,070,182	(9,013,182)

County of Winnebago, Illinois
Notes to Financial Statements
September 30, 2007

B. Expenditures/Expenses over Appropriations (continued)

	<i>Appropriations</i>	<i>Expenditures/ Expenses</i>	<i>Excess</i>
Treasurer's Delinquent Tax Fee Fund			
General government function			
Personnel	61,000	64,124	(3,124)
Maintenance and Child Support Collection Fund			
Judicial function			
Personnel	98,637	106,036	(7,399)
Rental Housing Fee Fund			
General government function			
Supplies and services	-	644,319	(644,319)
9-1-1 Operations Fund			
Public safety function			
Transfers	862,000	862,649	(649)
Host Fee Fund			
General government function			
Transfers out	-	250,000	(250,000)
Geographic Information System Operations Fund			
General government function			
Supplies and services	186,265	190,068	(3,803)
Capital outlay	31,650	34,111	(2,461)
Geographic Information System Fund			
General government function			
Transfers out	757,000	1,041,211	(284,211)
Historical Museum Fund			
General government function			
Personnel	48,970	51,214	(2,244)
County Bridge and Improvement Fund			
Highway and streets			
Personnel	100,521	106,596	(6,075)

County of Winnebago, Illinois
Notes to Financial Statements
September 30, 2007

B. Expenditures/Expenses over Appropriations (continued)

	<i>Appropriations</i>	<i>Expenditures/ Expenses</i>	<i>Excess</i>
Toll Bridge Operations Fund			
Highways and streets			
Personnel	48,519	57,268	(8,749)
Supplies and services	-	26	(26)
Sheriff's Department Grants Fund			
Public safety function			
Supplies and services	537,732	857,640	(319,908)
Capital outlay	-	2,329	(2,329)
Probation Grants Fund			
Public safety function			
Transfers out	-	37,942	(37,942)
Court Services Grants Fund			
Public safety function			
Supplies and services	19,500	20,102	(602)
Marriage Fund			
Judicial function			
Supplies and services	-	14,605	(14,605)
Forest Preserve Operations Fund			
Culture and recreation			
Administration			
Law enforcement			
Personnel	20,800	23,411	(2,611)
Maintenance			
Northwest area			
Personnel	180,800	186,797	(5,997)
Debt Services Funds			
2005A 1% Public Safety Sales Tax Bond Fund			
Debt service			
Interest	925,600	1,925,225	(999,625)
2002B Forest Preserve Land Acquisition Bond Fund			
Debt service			
Interest	49,300	50,937	(1,637)
Capital Project Funds			
Capital Improvements Fund			
General government			
Supplies and services	-	3,882	(3,882)
Capital outlay	-	301,313	(301,313)

County of Winnebago, Illinois
Notes to Financial Statements
September 30, 2007

B. Expenditures/Expenses over Appropriations (continued)

	<i>Appropriations</i>	<i>Expenditures/ Expenses</i>	<i>Excess</i>
2006D Capital Improvement Project Fund			
General government			
Supplies and services	-	1,865	(1,865)
Capital outlay	535,000	1,031,860	(496,860)
2007A Federal Aid Match Project Fund			
General government			
Supplies and services	25,000	69,138	(44,138)
2007B Motor Fuel Tax Project Fund			
General government			
Supplies and services	25,000	69,138	(44,138)
Court and Case Management Project Fund			
General government			
Supplies and services	-	6,548	(6,548)
2006A Justice Center Project Fund			
Public Safety			
Supplies and services	46,000	236,011	(190,011)
Enterprise Funds			
River Bluff Nursing Home Fund			
Non-operating			
Interest expense	12,000	16,716	(4,716)
Operating			
Depreciation	-	370,093	(370,093)
Forest Preserve Golf Course Fund			
Culture and recreation			
Operating			
Depreciation	220,000	221,979	(1,979)
Internal Service Funds			
Central Services Fund			
Central Stores			
Supplies and services	204,469	211,998	(7,529)
Car Pool			
Depreciation	-	25,025	(25,025)
Data Processing Department			
Depreciation	-	100,307	(100,307)

County of Winnebago, Illinois

Notes to Financial Statements

September 30, 2007

C. Funds with Deficit Fund Balance

The following funds have deficit fund balance/net assets as of September 30, 2007:

Special Revenue Funds:

Children's Advocacy Project Fund	(105,390)
State's Attorney Grant Fund	(97,285)
Probation Grants Fund	(206,251)
Public Defender Grants Funds	(31,549)

Capital Project Funds:

2004A Federal Aid Matching Tax Bonds Project Fund	(7,050)
2004B Motor Fuel Tax Bonds Project Fund	(6,404)
2005A 1% Public Safety Sales Tax Project Fund	(34,589)
Court and Case Management Project Fund	(6,548)
2006A Justice Center Project Fund	(439,097)

The County plans to alleviate these fund deficits by future reimbursements from other governmental units, transfers from other funds, reductions to future expenditures, and expected increases in certain revenues.

Note 4 - Detailed Notes on All Funds

A. Commingled Bank Account

The majority of the County's funds and the District's funds are maintained in separate commingled bank accounts. The County had cash in a commingled bank account at year-end of \$2,458,248 which is included in the General Fund cash balance. The amount of cash held in the District's commingled bank account at year-end of \$269,069 is included in the Golf Course Enterprise Fund cash balance. The balances or overdrafts of the individual funds in the common cash accounts are included in the financial statements as part of the amounts due from or due to other funds. The deficits in the common cash account may constitute temporary interfund loans, which have not been formally approved by the County Board.

County of Winnebago, Illinois

Notes to Financial Statements

September 30, 2007

B. Deposits and Investments

Interest Rate Risk

The County does not have a policy regarding interest rate risk.

Concentration of Credit Risk

The County does not have a policy that does not allow for an investment in any one issuer that is in excess of five percent of the government's total investments.

As of September 30, 2007, the County has deposits and investments in three financial institutions in amounts in excess of five percent of the County's total deposits and investments. These three institutions hold approximately 68, 19 and 8 percent of the County's total deposits and investments as of September 30, 2007.

Custodial Credit Risk

In the case of deposits, this is the risk that in the event of a bank failure, the government's deposits may not be returned to it.

Statutes authorize the County to invest (1) in obligations of the U.S. Treasury, U.S. Agencies, states and their political subdivisions; (2) in interest-bearing savings accounts, certificates of deposit, and time deposits constituting direct obligations of any bank as defined by the Illinois Banking Act provided that the invested funds are covered by federal depository insurance, collateralized, or do not exceed 75 percent of the capital stock and surplus of the financial institution; (3) in commercial paper rated within the three highest classifications by at least two standard rating services; and (4) the Illinois Funds Investment Pool.

During the year ended September 30, 2007, the County invested in certificates of deposits issued by various financial institutions, the Illinois Funds Investment Pool, United States Treasury and Government Agencies obligations, U.S. Treasury and Government money market funds, and commercial paper.

Cash and certificates of deposit are combined as deposits for the classification of the deposits' risk category and are carried at cost. At year-end, the carrying amount of the County's deposits was \$127,562,146 and the bank balance was \$134,199,550. Of the bank balance, \$1,177,044 was covered by federal depository insurance (risk category 1). Of the remaining balance, \$130,924,058 was collateralized with securities held by the pledging financial institution's trust department or agent in the County's name (risk category 2). The remaining bank balances of \$2,098,449 were uninsured and uncollateralized, and are held primarily in the County Clerk Agency Fund.

Cash on hand amounted to \$25,971.

County of Winnebago, Illinois
Notes to Financial Statements
September 30, 2007

As of September 30, 2007 the County's investments consist of certificates of deposit totaling \$119,608,318 and the following investments:

	<i>Reported Amount</i>
Investment Types	
United States Treasury Security	
State and Local Government Series**	\$ 2,758,486
Illinois Funds, Money Market *	96,572
Illinois Public Investment Savings ***	12,158,958
Total	\$ 15,014,016

As the County does not own specific securities in the funds, a risk category can not be assigned to these investments. All of these investments are invested in governmental type funds.

* The pool has the characteristic of a mutual fund. As the County does not own specific securities in the pool, a risk category can not be assigned to these investments. At September 30, 2007 the carrying amount of investments at cost in the pool approximates fair value. Oversight of this pool is done by the Illinois Funds Investment Pool Trustees. The credit quality rating of this Pool is AAAM (According to the Illinois Funds, June 30, 2007 audited financial statements.)

** Amount held in trust from the 2002B Series refunding bonds.

*** Represents a Money Market Mutual Fund Sweep account. Cost approximates fair value.

County of Winnebago, Illinois
Notes to Financial Statements
September 30, 2007

C. Receivables/ Deferred Revenues

Receivables

Receivables as of year-end for the government's individual major funds and non-major governmental and internal service funds, including the applicable allowances for uncollectible accounts, are as follows:

<i>Governmental - Type</i>							
	<i>General Fund</i>	<i>Public Safety Sales Tax Fund</i>	<i>2006A Justice Center Project Fund</i>	<i>Nonmajor Governmental Funds</i>			
Receivables							
Interest	\$ 80,958	\$ 198,170	\$ 43,459	\$ 526,590			
Taxes	15,299,917	-	-	24,803,196			
Accounts	246,867	26,241	-	602,006			
Gross receivables	15,627,742	224,411	43,459	25,931,792			
Allowance for un- collectible accounts	(277,830)	-	-	(446,436)			
Net, total receivable	\$ 15,349,912	\$ 224,411	\$ 43,459	\$ 25,485,356			
<i>Business - Type</i>							
	<i>River Bluff Nursing Home</i>	<i>Animal Services Fund</i>	<i>Golf Course Fund</i>	<i>Internal Service Funds</i>			<i>Total</i>
Receivables							
Interest	\$ 9,826	\$ 12,252	\$ 6,891	\$ -	\$ -	\$ -	\$ 878,146
Taxes	-	-	-	-	-	-	40,103,113
Accounts	-	-	-	240	-	-	875,354
Gross receivables	9,826	12,252	6,891	240	-	-	41,856,613
Allowance for un- collectible accounts	-	-	-	-	-	-	(724,266)
Net, total receivable	\$ 9,826	\$ 12,252	\$ 6,891	\$ 240	\$ -	\$ -	\$ 41,132,347
				General Fund	\$	4,979,049	
				Public Safety Sales Tax Fund		7,298,720	
				Other Governmental Funds		6,466,246	
				River Bluff Nursing Home Fund		3,363,113	
				Animal Services Fund		129,984	
				Internal Service Funds		73,291	
					\$	63,442,750	

County of Winnebago, Illinois

Notes to Financial Statements

September 30, 2007

Deferred Revenues

Governmental funds report deferred revenue in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. Governmental funds also defer revenue recognition in connection with resources that have been received, but not yet earned. At the end of the current fiscal year, the various components of deferred revenue and unearned revenue reported in the governmental funds were as follows:

<i>Fund by Type</i>	<i>Unavailable</i>	<i>Unearned</i>	<i>Total</i>
Property taxes receivable:			
General	\$ -	\$ 14,819,310	\$ 14,819,310
Other governmental funds	-	23,990,274	23,990,274
Other governmental units			
General	516,274	-	516,274
Public Safety Sales Tax Fund	28,280	-	28,280
Other governmental funds	2,974,776	-	2,974,776
	-		
Total deferred revenue	\$ 3,519,330	\$ 38,809,584	\$ 42,328,914

D. Notes Receivable

The County has entered into several agreements with local corporations for the purpose of economic development. Under the agreements, the County has authorized eight loans to several corporations ranging from \$37,000 to \$150,000 with interest from three to six percent per annum with maturities ranging from December 2010 through February 2016. During 2007, the County entered into an agreement of \$150,000 at an interest rate of 5.0 percent with a maturity date of September 2012. The funding for this loan was provided through a state grant. The remaining receivable under these agreements is \$427,707 at September 30, 2007, net of a \$74,299 allowance.

County of Winnebago, Illinois
Notes to Financial Statements
September 30, 2007

E. Capital Assets

Capital asset activity for governmental activities at September 30, 2007 is as follows:

	<i>Beginning Balance</i>	<i>Increases</i>	<i>Decreases</i>	<i>Ending Balance</i>
Governmental activities:				
Capital assets, not being depreciated:				
Land	\$ 35,975,042	\$ 419,580	\$ -	\$ 36,394,622
Construction in progress	141,184,528	45,280,304	(174,651,139)	11,813,693
Total capital assets, not being depreciated	177,159,570	45,699,884	(174,651,139)	48,208,315
Capital assets, being depreciated:				
Buildings and improvements	44,109,291	162,218,061	-	206,327,352
Land improvements	5,976,187	203,632	-	6,179,819
Machinery, equipment and furniture	26,228,793	5,588,146	(3,580,069)	28,236,870
Infrastructure	120,888,598	9,741,232	-	130,629,830
Total capital assets, being depreciated	197,202,869	177,751,071	(3,580,069)	371,373,871
Accumulated depreciation for:				
Buildings and improvements	(26,670,888)	(3,268,452)	-	(29,939,340)
Land improvements	(1,639,823)	(168,466)	-	(1,808,289)
Machinery, equipment and furniture	(19,793,363)	(1,684,439)	3,473,469	(18,004,333)
Infrastructure	(33,960,955)	(3,183,486)	-	(37,144,441)
Total accumulated depreciation	(82,065,029)	(8,304,843)	3,473,469	(86,896,403)
Total capital assets, being depreciated, net	115,137,840	169,446,228	(106,600)	284,477,468
Governmental activities capital assets, net	\$ 292,297,410	\$ 215,146,112	\$ (174,757,739)	\$ 332,685,783

County of Winnebago, Illinois
Notes to Financial Statements
September 30, 2007

Capital asset activity for the business-type activities at September 30, 2007 is as follows:

	<i>Beginning Balance</i>		<i>Increases</i>		<i>Decreases</i>		<i>Ending Balance</i>
Business-type activities:							
Capital assets, not being depreciated:							
Land and land improvements	\$ 3,672,082	\$	-	\$	24,697	\$	3,647,385
Construction in progress	90,623		-		90,623		-
Total capital assets, not being depreciated	3,762,705		-		115,320		3,647,385
Capital assets, being depreciated:							
Buildings and improvements	10,885,195		286,729		-		11,171,924
Machinery, equipment and furniture	4,372,536		137,198		-		4,509,734
Total capital assets, being depreciated	15,257,731		423,927		-		15,681,658
Accumulated depreciation for:							
Buildings and improvements	(7,135,502)		(438,313)		-		(7,573,815)
Machinery, equipment and furniture	(3,576,841)		(237,240)		-		(3,814,081)
Total accumulated depreciation	(10,712,343)		(675,553)		-		(11,387,896)
Total capital assets, being depreciated, net	4,545,388		(251,626)		-		4,293,762
Business-type activities capital assets, net	\$ 8,308,093	\$	(251,626)	\$	115,320	\$	7,941,147

County of Winnebago, Illinois
Notes to Financial Statements
September 30, 2007

Depreciation expense was charged to functions/programs of the County for the year ended September 30, 2007 as follows:

	<i>Expense</i>
<hr/>	
Governmental activities:	
General government	\$ 790,660
Public safety	3,055,400
Highways and streets, including depreciation of general infrastructure assets	3,588,214
Health and welfare	130,882
Judicial	141,172
Culture and recreation	473,183
Capital assets held by the government's internal service funds are charged to the various functions based on their usage of the assets	125,332
<hr/>	
Total depreciation expense - governmental activities	\$ 8,304,843
<hr/>	
Business-type activities:	
Nursing home	\$ 370,093
Animal services	83,481
Golf course operations	221,979
<hr/>	
Total depreciation expense - business-type activities	\$ 675,553
<hr/>	

County of Winnebago, Illinois
Notes to Financial Statements
September 30, 2007

Construction Commitments

The County has active construction projects as of September 30, 2007. The projects include street construction, widening and construction of existing streets, bridges, computer project and building repairs. At year-end the County's commitments with contractors are as follows:

<i>Project</i>	<i>Contract #</i>	<i>Commitment</i>
Perryville Road N. of 173	00-00223-02-TL	\$ 18,114
Perryville Road N. (173 to Swanson)	04-00223-04-PV	2,804,110
Perryville/Swanson Intersection with Culvert	05-00223-05-PV	30,921
Perryville North 2400' of Anjali Way	05-00223-06-PV	30,896
Perryville/Vaughndale Grading	06-00223-07-GE	33,669
Harrison/Perryville Synchronization to Newburg	02-00321-00-TL	1,582
Willowbrook North	04-00327-01-PV	78,233
Willowbrook/Prairie Hill	03-00327-02-BR	1,537,552
Perryville Rd/E State St.	04-00346-00-CH	18,963
Rockton/Dorr	04-00352-00-RS	2,039,843
Centerville Road and Bridge	05-00376-00-RS	97,125
General Maintenance-Patching	06-00000-00-GM	1,181
Total		\$ 6,692,189

County of Winnebago, Illinois
Notes to Financial Statements
September 30, 2007

F. Interfund Receivable, Payables and Transfers

The composition of interfund balances as of September 30, 2007, is as follows:

Receivable Fund	Payable Fund	Detail	Amount
General Fund	Non-major government funds	Interfund charges	\$ 17,501
River Bluff Nursing Home Fund	Public Safety Sales Tax Fund	Interfund cash advances	\$ 5,499,271
Golf Course Fund	Public Safety Sales Tax Fund	Interfund cash advances	\$ 247,758
Internal Service Funds	Public Safety Sales Tax Fund	Interfund cash advances	\$ 4,318,460
	Non-major governmental funds	Interfund charges	726
			<u>\$ 4,319,186</u>
Non-major governmental funds	General Fund	Interfund cash advances	\$ 2,669,135
	Public Safety Sales Tax Fund	Interfund cash advances	5,161,508
	2006A Justice Center Project Fund	Interfund cash advances	1,184,652
	Non-major governmental funds	Interfund charges	24,071
	Animal Services Fund	Interfund cash advances	108,431
	Non-major governmental funds	Interfund cash advances	18,701,833
	Difference due to agency fund cash		(159,902)
	Difference due to year end		(50,481)
			<u>\$ 27,639,247</u>

The \$50,481 difference in internal balances on the Government-wide Statement of Net Assets is due to the difference in year-end between the County and the District.

County of Winnebago, Illinois
Notes to Financial Statements
September 30, 2007

Interfund transfers for the year ended September 30, 2007 are as follows:

Fund	<i>Detail</i>	<i>Transfer In</i>
General Fund		
Nonmajor Governmental Funds	Expenditure reimbursement	\$ 672,000
General Fund	Interfund transfers	450,000
Nonmajor Governmental Funds		
Public Safety Sales Tax Fund	Expenditure reimbursement	60,942
2006A Justice Center Project Fund		
Public Safety Sales Tax Fund	Public Safety Project Costs	6,000,000
Nonmajor Governmental Funds		
General Fund	Interfund transfers	2,289,325
Nonmajor Governmental Funds	Interfund transfers	4,119,550
Public Safety Sales Tax Fund	Interfund transfers	57,000
Public Safety Sales Tax Fund	Debt service payments	9,013,182
Central Service Fund		
Nonmajor Governmental Funds	Interfund transfers	86,000
River Bluff Nursing Home Fund		
Nonmajor Governmental Funds	Real estate tax transfers	3,091,625
Total		\$ 25,839,624

Fund	<i>Detail</i>	<i>Transfer Out</i>
General Fund		
Nonmajor Governmental Funds	Expenditure reimbursement	\$ 2,289,325
General Fund	Interfund transfers	450,000
Public Safety Sales Tax Fund		
Nonmajor Governmental Funds	Debt service payments	9,013,182
2006 A Justice Center Project Fund	Public Safety Project Costs	6,000,000
Nonmajor Governmental Funds	Interfund transfers	57,000
Nonmajor Governmental Funds		
General Fund	Interfund transfers	1,122,000
Public Safety Sales Tax Fund	Interfund transfers	57,000
Nonmajor Governmental Funds	Interfund transfers	3,105,779
Nonmajor Governmental Funds	Debt service payments	3,659,338
Central Service Fund		
General Fund	Interfund transfers	86,000
Total		\$ 25,839,624

County of Winnebago, Illinois
Notes to Financial Statements
September 30, 2007

G. Long-term debt

General Obligation Bonds

The County issues general obligation bonds to provide funds for the acquisition of land and various capital projects. General obligation bonds have been issued only for governmental-type activities. During fiscal 2007, the County issued \$10,000,000 in general obligation bonds for building remodeling.

General obligation bonds are direct obligations and pledge the full faith and credit of the County. General obligation bonds currently outstanding are as follows:

<i>Purpose</i>	<i>Original Issue Amount</i>	<i>Interest Rates</i>	<i>Maturity Date</i>	<i>Amount</i>
Governmental activities				
2000 Forest Preserve capital appreciation	\$ 1,750,233	5.25 - 5.9%	2009 - 2019	\$ 2,590,080
2006C Limited General Obligation Bonds	583,985	4.65 - 4.80%	12/30/2025	613,936
2006D General Obligation Debt Certificates	10,000,000	3.75 - 4.25%	12/1/2026	10,000,000
Governmental activities - refunding				
2002A Limited General Obligation Refunding Bonds	\$ 3,114,150	3.00 - 3.75%	12/30/2019	3,218,045
2002B General Obligation Refunding Bonds	3,350,000	4.25 - 5.30%	12/30/2008	1,035,000
Total general obligation bonds				\$ 17,457,061

Annual debt service requirements to maturity for general obligation bonds are as follows:

<i>September 30,</i>	<i>Governmental Activities</i>	
	<i>Principal</i>	<i>Interest</i>
2008	\$ 855,000	\$ 558,058
2009	865,000	551,119
2010	692,420	631,581
2011	790,676	622,424
2012	803,353	610,211
2013 - 2017	4,287,117	2,781,443
2018 - 2022	5,269,509	1,936,514
2023 - 2027	3,893,986	1,139,437
	\$ 17,457,061	\$ 8,830,787

County of Winnebago, Illinois
Notes to Financial Statements
September 30, 2007

Alternate Revenue Bonds

The government also issues bonds where the government pledges income derived from the acquired or constructed asset or alternate revenue streams to pay debt service. Alternate revenue bonds have been issued for both governmental and business-type activities. During fiscal 2007, the County sold alternate revenue bonds totaling \$8,000,000. This debt was issued to finance various road construction projects. Alternate revenue bonds outstanding at year-end are as follows:

<i>Purpose</i>	<i>Original Issue Amount</i>	<i>Interest Rates</i>	<i>Maturity Date</i>	<i>Amount</i>
Governmental activities				
1996 Jail Improvement Alternative Revenue Bonds	\$ 1,350,000	4.7 - 4.75%	12/30/2007	\$ 160,000
2001 Geographic Information System Fee Alternative Revenue Bonds	800,000	4.4 - 4.5%	12/30/2011	440,000
2002 Capital Project Sales Tax Alternative Revenue Capital Appreciation Bonds	2,073,433	2.62 - 4.52%	12/30/2012	1,573,348
2003D State Tax Alternative Revenue Bonds	1,340,000	3.9 - 4.4%	12/30/2015	1,340,000
2003E Public Safety Sales Tax Alternative Revenue Bonds	25,000,000	4.0 - 5.0%	12/30/2022	7,000,000
2004A Matching Tax and Motor Fuel Tax Alternative Revenue Sources	10,000,000	3.0 - 4.25%	12/30/2022	9,880,000
2004B 9-1-1 Surcharge Alternative Revenue Sources	4,400,000	3.15 - 4.00%	12/30/2019	4,400,000
2004C 9-1-1 Projects General Obligation Debt Certificates	2,600,000	3.0%	6/30/2008	670,000
2005A Public Safety Sales Alternative Revenue Sources	40,000,000	5.0%	12/30/2024	37,000,000
2006A Public Safety Sales Tax Alternative Revenue Sources	44,000,000	4.0 - 5.0%	12/30/2024	44,000,000
2006B Matching Aid and Motor Fuel Tax Alternative Revenue Sources	10,000,000	4.0 - 4.5%	12/30/2022	10,000,000
2006C State Income Tax Alternative Revenue Sources	3,500,000	4.0 - 4.5%	12/30/2024	3,500,000
2007A Matching Tax and Motor Fuel Tax Alternative Revenue Sources	8,000,000	4.0 - 5.0%	12/30/2022	8,000,000
				\$ 127,963,348

County of Winnebago, Illinois
Notes to Financial Statements
September 30, 2007

<i>Purpose</i>	<i>Original Issue Amount</i>	<i>Interest Rates</i>	<i>Maturity Date</i>	<i>Amount</i>
Governmental activities - refunding				
1996 Toll Bridge Refunding Alternative Revenue	\$ 6,225,000	5.1 - 5.2%	12/30/2010	\$ 3,070,000
1999A Motor Fuel Refunding Alternative Revenue	3,070,000	3.9 - 4.125%	12/30/2013	1,430,000
1999B Motor Fuel Refunding Alternative Revenue	3,070,000	3.9 - 4.125%	12/30/2013	1,430,000
2003B Motor Fuel and Toll Bridge Refunding Alternative Revenue	1,945,000	1.60 - 3.10%	12/30/2012	1,495,000
2006E Public Safety Sales Tax Refunding Alternative Revenue	18,765,000	4.00 - 4.25%	12/30/2022	18,765,000
				\$ 26,190,000
Total Governmental activities - Alternative revenue debt				\$ 154,153,348

<i>Purpose</i>	<i>Original Issue Amount</i>	<i>Interest Rates</i>	<i>Maturity Date</i>	<i>Amount</i>
Business-type activities				
2003C Nursing Home Bonds	\$ 900,000	2.6 - 2.8%	6/30/2008	\$ 235,000
1993C Animal Control	500,000	3.5 - 4.8%	12/30/2008	100,000
Total business-type debt				\$ 335,000

Alternate revenue bond debt service requirements to maturity are as follows:

<i>September 30,</i>	<i>Governmental Activities</i>		<i>Business-Type Activities</i>	
	<i>Principal</i>	<i>Interest</i>	<i>Principal</i>	<i>Interest</i>
2008	\$ 6,944,671	\$ 6,813,622	\$ 285,000	\$ 10,155
2009	6,982,175	6,498,817	50,000	1,200
2010	7,754,381	6,199,168	-	-
2011	7,947,871	5,877,296	-	-
2012	7,918,762	5,560,526	-	-
2013 - 2017	41,640,488	22,198,691	-	-
2018 - 2022	48,180,000	12,076,829	-	-
2023 - 2026	26,785,000	1,901,381	-	-
	\$ 154,153,348	\$ 67,126,330	\$ 335,000	\$ 11,355

County of Winnebago, Illinois

Notes to Financial Statements

September 30, 2007

Advanced and Current Refunding

During fiscal 2002 the County issued \$3,114,150 of general obligation crossover refunding bonds to provide resources to purchase \$2,753,519 in U.S. Government State and Local Government Series securities that were placed in an irrevocable trust for the purpose of generating resources for all future debt service payments of \$1,750,233 of general obligation bonds. These funds will pay the interest payments of the new debt until the crossover date (December 30, 2008), whereby the trust fund will then pay off the old outstanding debt. Therefore, the trust fund and old debt is reported in the Statement of Net Assets until that crossover date. In addition, there was \$302,506 of this debt issue for land acquisition. The balance of the securities as of September 30, 2007 was \$2,758,486.

During fiscal 2007, the County issued \$18,765,000 in refunding bonds to refund \$18,000,000 of 2003 E Public Safety Sales Tax Alternative Revenue Bonds.

Installment Note

During fiscal 2006 the County entered into an installment purchase contract with a company to purchase a mobile command center. The original loan amount was \$302,564 with interest at 4.25%. The note is collateralized by the mobile command center and matures March 1, 2009. The balance as of September 30, 2007 is \$155,596.

During fiscal 2005 the County entered into an installment purchase contract with a company to purchase vehicles. The original loan amount was \$919,280, with interest at 3.10%. The note is collateralized by the purchased vehicles and matures July 2008. The balance as of September 30, 2007 is \$237,889.

Intergovernmental Note

During fiscal 2004, the County entered into an intergovernmental agreement with the Village of Rockton for the installation of utilities at the Macktown Historic Village. The Village of Rockton loaned \$200,000, interest free, to the County to be paid back at \$50,000 per year, starting fiscal year 2005, until paid in full. Payments are to be made out of the Capital Improvement Fund of the Winnebago County Forest Preserve. The balance as of October 31, 2007 is \$50,000.

County of Winnebago, Illinois
Notes to Financial Statements
September 30, 2007

Changes in Long-Term Liabilities

Long-term liabilities for the year ended September 30, 2007 were as follows:

Changes in Long-Term Liabilities

	<i>Beginning Balance</i>	<i>Additions</i>	<i>Reductions</i>	<i>Ending Balance</i>	<i>Due within One Year</i>
Governmental activities:					
Bonds payable:					
General obligation*	\$ 7,795,254	\$ 10,186,807	\$ (525,000)	\$ 17,457,061	\$ 855,000
Alternate revenue**	150,650,646	26,827,702	(23,325,000)	154,153,348	6,944,671
Add/(Subtract) deferred amounts:					
For issuance	4,207,386	359,062	(256,251)	4,310,197	(256,251)
On refunding	(48,116)	(559,440)	27,868	(579,688)	(27,868)
Total bonds payable	162,605,170	36,814,131	(24,078,383)	175,340,918	7,515,552
Capital leases	17,325	-	(17,325)	-	-
2005 Installment Note	546,845	-	(308,956)	237,889	237,889
2006 Installment Note	254,020	-	(98,424)	155,596	102,616
Intergovernmental Note	100,000	-	(50,000)	50,000	50,000
Claims and judgments	5,709,282	2,799,373	-	8,508,655	2,545,850
Compensated absences	2,693,701	2,127,055	(2,693,701)	2,127,055	614,720
Governmental activities long-term liabilities	\$ 171,926,343	\$ 41,740,559	\$ (27,246,789)	\$ 186,420,113	\$ 11,066,627
Business-type activities:					
Bonds payable:					
Alternate revenue	\$ 605,000	\$ -	\$ (270,000)	\$ 335,000	285,000
Compensated absences	393,809	414,945	(393,809)	414,945	81,686
Business-type activities long-term liabilities	\$ 998,809	\$ 414,945	\$ (663,809)	\$ 749,945	\$ 366,686

* Principal accretion on capital appreciation bonds of \$186,807 shown as an addition.

** Principal reduction includes \$46,767 capital appreciation reduction, principal accretion included in additions is \$62,702.

H. Conduit Debt

The County of Winnebago has issued conduit debt for a number of years. The debt obligations have been issued primarily on behalf of 501(c)3 non-profit organizations for which the County is allowed to issue debt in the name of the County of Winnebago for the express purpose of providing capital financing for the requesting organization. The

County of Winnebago, Illinois
Notes to Financial Statements
September 30, 2007

County has no obligation for the debt issued. The total approximate amount of conduit debt outstanding as of September 30, 2007 is \$18,066,386.

I. Funds Initiated during Fiscal Year 2007

The following funds were initiated during the year ended September 30, 2007:

2007B Motor Fuel Tax Bond Fund
2006D Debt Certificates Bond Fund
2006E Refunding Alternate Revenue Bond Fund
Capital Projects Funds
2007A Federal Aid Match Project Fund
2007B Motor Fuel Tax Project Fund
2006D Debt Certificates Project Fund
Court and Case Management Project Fund

J. Risk Management

Claims and Judgments

The County is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; and errors or omissions. The County is self-insured for general and auto liability damage claims on the first \$250,000 of each occurrence and property damage claims on the first \$25,000 of each occurrence and for the amount, if any, in excess of \$5,000,000. The County has purchased commercial insurance for amounts not otherwise self-insured. The County is also self-insured for workers' compensation claims on the first \$400,000 of each occurrence. The County carries excess workers' compensation insurance for statutory amounts not otherwise self-insured.

The insurance coverage is consistent with the prior year and the amounts of settlements during the past three years have not exceeded this coverage.

A liability for a claim has been recorded in the Government-wide Statement of Net Assets if information indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss is reasonably estimable. This liability is the County's best estimate based on available information.

The revenues and expenditures relating to the County's claims and judgments are accounted for in the General Fund. The revenues and expenditures relating to the District's claims and judgments are accounted for in the Forest Preserve Operations

County of Winnebago, Illinois
Notes to Financial Statements
September 30, 2007

Special Revenue Fund in accordance with Governmental Accounting Standards Board (GASB) Statement No. 10, *Accounting and Financial Reporting for Risk Financing and Related Insurance Issues*, as the District is a blended component unit of the County. Also, a portion of the fund balances of both funds has been designated for tort liability purposes.

The following represents changes in unpaid claims and judgments for the past two years:

	<i>September 30, 2007</i>	<i>September 30, 2006</i>
Unpaid claims at beginning of year	\$ 5,295,617	\$ 2,534,875
Incurred claims (including IBNRs)	5,799,118	4,504,213
Claims Paid	(2,774,031)	(1,743,471)
Unpaid claims at end of year	\$ 8,320,704	\$ 5,295,617

Health Care Coverage

The County of Winnebago is self-insured for the majority of its group health and all of its dental insurance coverage. Specific and aggregate stop-loss excess risk benefit coverage insurance was obtained in addition to an administrative services contract to administer the plan. As the claim cycle has various stages, there may be situations where loss contingencies have occurred before the balance sheet date but the claims have not been asserted. These potential unasserted claims and existing claims have been recorded as a liability of the Health Insurance Internal Services Fund if the amounts can be reasonably estimated and it is probable that the claims will be asserted. This liability is the County's best estimate based on available information.

Premiums are charged to each department within the individual funds by the Health Insurance Internal Service Fund based on the number of single and family contracts in the respective departments. Expenses for medical claims, stop-loss insurance, and administrative fees are recorded in this fund. The specific and aggregate stop loss insurance coverage is consistent with the prior year and the amounts of claim settlements during the past three years have not exceeded this coverage.

County of Winnebago, Illinois

Notes to Financial Statements

September 30, 2007

The following represents changes in the unpaid claims for the past two years:

	<i>September 30, 2007</i>	<i>September 30, 2006</i>
Unpaid claims at beginning of year	\$ 413,665	\$ 745,030
Incurred claims (including IBNRs)	2,586,657	3,236,724
Claims Paid	(2,812,371)	(3,568,089)
Unpaid claims at end of year	\$ 187,951	\$ 413,665

K. Contingencies

Grantor Agencies

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the state and federal government. Any disallowed claims, including amounts already collected, could become a liability of the General Fund or other applicable funds.

There are various lawsuits pending or threatened against the County of Winnebago, Illinois. The outcome and eventual liability of the County, if any, in these cases is not known at this time.

O. New Governmental Accounting Standards

The Governmental Accounting Standards Board (GASB) has issued the following statements:

Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*, establishes standards for the measurement, recognition, and display of OPEB expense/expenditures and related liabilities (assets), note disclosures, and if applicable, required supplementary information. This Statement will become effective for the fiscal year ended September 30, 2008.

Statement No. 47, *Accounting for Termination Benefits*, establishes accounting standards for voluntary and involuntary termination benefits, including termination benefits provided through a defined benefit other post employment benefit plan (OPEB). For those termination benefits provided through a defined benefit OPEB plan, this Statement must be implemented concurrently with Statement No. 45.

County of Winnebago, Illinois

Notes to Financial Statements

September 30, 2007

Statement No. 48, *Sales and Pledges of Receivables and Future Revenues and Intra-Entity Transfers of Assets and Future Revenues*, will be effective for the fiscal year ending September 30, 2008. Statement 48 establishes uniform financial reporting standards for sales and pledges of receivables and future revenues.

Statement No. 49, *Accounting and Financial Reporting for Pollution Remediation Obligations*, will be effective for the fiscal year ending September 30, 2009. Statement 49 addresses accounting and financial reporting standards for pollution remediation obligations, which are obligations to address the current or potential detrimental effects of *existing* pollution by participating in pollution remediation activities such as site assessments and cleanups.

Statement No. 50, *Pension Disclosures - an amendment of GASB Statements No. 25 and No. 27*, will be effective for the fiscal year ending September 30, 2008. Statement 50 amends Statements 25 and 27 to require defined benefit pension plans and sole and agent employers present certain note disclosures or required supplementary information (RSI).

Statement No. 51, *Accounting and Reporting for Intangible Assets*, will be effective for the fiscal year ending September 30, 2009. Statement 51 establishes requirements that all intangible assets not specifically excluded by its scope provisions be classified as capital assets.

Management has not yet completed their assessment of these statements, however they are not expected to have a material effect on the overall financial statement presentation.

County of Winnebago, Illinois

Notes to Financial Statements

September 30, 2006

N. Retirement Plans

Defined Benefit Pension Plan

Plan Description

The County's defined benefit pension plan, Illinois Municipal Retirement Fund (IMRF), provides retirement, disability, annual cost of living adjustments and death benefits to plan members and beneficiaries. IMRF is an agent multiple employer pension plan that acts as a common investment and administrative agent for local governments and school districts in Illinois. The Illinois Pension Code establishes the benefit provisions of the plan that can only be amended by the Illinois General Assembly. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to the Illinois Municipal Retirement Fund, 2211 York Road, Suite 500, Oak Brook, Illinois, 60523 or at www.imrf.org/pubs/pubs_homepage.htm.

The majority of County employees participating in IMRF are required to contribute 4.50% to 7.50% of their annual covered salary. The member rate is established by state statute. The County is required to contribute at an actuarially determined rate. The employer rate for calendar year 2006 varied from 8.35% to 46.28% for the majority of the County payroll. The employer contribution requirements are established and may be amended by the IMRF Board of Trustees. IMRF's unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on a closed basis (over funded liabilities amortized on open basis). The remaining amortization period at December 31, 2006 was 5 to 26 years.

For December 31, 2006 the County's annual pension cost of \$5,957,314 was equal to the County's required and actual contributions. The required contribution was determined as part of the December 31, 2004 actuarial valuation using the entry age actuarial cost method. The actuarial assumptions included (a) 7.50% investment rate of return (net of administrative expenses), (b) projected salary increases of 4.00% per year, attributable to inflation, and (c) additional projected salary increases ranging from .4% to 11.6% per year depending on age and service, attributable to seniority/merit, and (d) post-retirement benefit increases of 3% annually. The actuarial value of IMRF assets was determined using techniques that smooth the effects of short-term volatility in the market value of investments over a five-year period with a 15% corridor. The assumptions used for the 2006 actuarial valuation information were based on the 2002-2004 experience study.

County of Winnebago, Illinois

Notes to Financial Statements

September 30, 2006

Trend information for the plan is as follows:

<i>Actuarial Valuation Date</i>		<i>Annual Pension Cost (APC)</i>	<i>Percentage of APC Contributed</i>		<i>Net Pension Obligation</i>
2006	\$	5,957,314	100%	\$	-
2005		4,943,451	100%		-
2004		4,189,289	100%		-
2003		3,102,035	100%		-
2002		2,977,085	100%		-
2001		3,031,978	100%		-
2000		4,057,163	100%		-
1999		3,753,907	100%		-

The actuarial assumptions used to determine the actuarial accrued liability for 2006 were changed due to the 2002-2004 experience study. The principal changes were:

- The 1994 Group Annuity Mortality Implemented
- For regular members, fewer normal and more early retirements are expected to occur

SLEP member contribution rate changed from 6.50% to 7.50% effective June 1, 2006.

O. Restatement

During 2007 the County changed its capitalization policy to \$5,000 for the County of Winnebago and \$2,000 for the Winnebago County Forest Preserve. This policy was enacted retroactively and the change resulted in a decrease in governmental-type net assets of \$923,737 and a decrease in business-type net assets of \$96,590.



Required Supplementary Information





County of Winnebago, Illinois
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
General Fund
For The Year Ended September 30, 2007

	<i>Budget</i>		<i>Actual</i>	<i>Variance with Final Budget Positive (Negative)</i>
	<i>Original</i>	<i>Final</i>		
Revenues				
Taxes				
Property, net	\$ 11,607,000	\$11,607,000	\$ 11,806,459	\$ 199,459
Sales tax	1,149,000	1,149,000	1,234,410	85,410
Quarter-cent sales tax	8,577,000	8,577,000	8,215,960	(361,040)
Use tax	700,000	700,000	808,433	108,433
Total taxes	22,033,000	22,033,000	22,065,262	32,262
Intergovernmental				
State income tax allotments	5,132,000	5,132,000	4,702,545	(429,455)
Replacement tax allotments	2,613,000	2,613,000	3,501,127	888,127
Other	4,959,000	4,959,000	5,536,919	577,919
Total intergovernmental	12,704,000	12,704,000	13,740,591	1,036,591
Other				
Charges for services	12,146,000	12,146,000	10,759,175	(1,386,825)
Fines and forfeitures	-	-	1,196,836	1,196,836
Licenses and permits	1,418,000	1,418,000	1,326,945	(91,055)
Investment income	770,000	770,000	2,114,192	1,344,192
Other	2,422,000	2,422,000	2,366,820	(55,180)
Total other	16,756,000	16,756,000	17,763,968	1,007,968
Total revenues	\$ 51,493,000	\$51,493,000	\$ 53,569,821	\$ 2,076,821

(Continued)

See accompanying notes to required supplementary information.

County of Winnebago, Illinois

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual (Continued)

General Fund

For The Year Ended, September 30, 2007

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Expenditures, current				
General government	\$ 11,773,230	\$12,386,479	\$ 12,092,269	\$ 294,210
Public safety	27,946,700	28,782,316	27,728,680	1,053,636
Highways and streets	116,250	177,750	174,648	3,102
Health and welfare	581,250	888,750	873,241	15,509
Judicial	9,644,918	10,287,014	9,983,447	303,567
Total expenditures, current	50,062,348	52,522,309	50,852,285	1,670,024
Capital outlay	403,000	637,187	798,050	(160,863)
Total expenditures	50,465,348	53,159,496	51,650,335	1,509,161
Excess of revenues over expenditures	1,027,652	(1,666,496)	1,919,486	3,585,982
Other financing sources (uses)				
Transfers in	-	-	1,122,000	1,122,000
Transfers out	(1,692,327)	(2,941,114)	(2,739,325)	201,789
Total other financing sources (uses)	(1,692,327)	(2,941,114)	(1,617,325)	1,323,789
Net change in fund balance	(664,675)	(4,607,610)	302,161	4,909,771
Fund balance, beginning of period	15,471,019	15,471,019	15,471,019	-
Fund balance, end of period	\$ 14,806,344	\$10,863,409	\$ 15,773,180	\$ 4,909,771

See accompanying notes to required supplementary information.

County of Winnebago, Illinois

Schedule of Appropriations and Expenditures By Function and Object Class Budget and Actual General Fund

For The Year Ended September 30, 2007

	Personnel			Variance with Final Budget Positive (Negative)	Supplies and Services			Variance with Final Budget Positive (Negative)
	Budget		Actual		Budget		Actual	
	Original	Final			Original	Final		
General Government								
Building Maintenance	\$ 202,746	\$ 202,746	\$ 172,186	\$ 30,560	\$ 1,398,857	\$ 1,603,314	\$ 1,656,115	\$ (52,801)
City Election	114,108	114,108	114,081	27	-	-	-	-
County Auditor	284,083	284,083	278,408	5,675	13,615	13,615	11,777	1,838
County Board	570,480	570,480	568,026	2,454	28,968	33,968	34,075	(107)
County Clerk	571,860	571,860	562,388	9,472	688,181	688,181	522,528	165,653
Finance	291,402	291,402	295,345	(3,943)	10,500	10,500	9,442	1,058
Miscellaneous County	-	-	20,391	(20,391)	2,992,750	3,114,465	3,043,374	71,091
Human Resources	369,815	369,815	338,864	30,951	24,491	24,491	24,075	416
Purchasing	154,148	154,148	148,132	6,016	6,939	6,939	6,176	763
Planning	900,604	886,281	888,344	(2,063)	222,109	267,109	272,065	(4,956)
Recorder of Deeds	599,630	607,630	568,738	38,892	40,578	48,078	32,296	15,782
Superintendent of Education	309,831	309,831	317,140	(7,309)	127,200	127,200	123,575	3,625
Supervisor of Assessment	692,115	694,315	684,362	9,953	233,798	233,798	250,748	(16,950)
Treasurer	367,428	367,428	370,237	(2,809)	115,244	115,244	115,718	(474)
Tort Liability	-	-	-	-	441,750	675,450	663,663	11,787
Total General Government	5,428,250	5,424,127	5,326,642	97,485	6,344,980	6,962,352	6,765,627	196,725
Public Safety								
911 Center	1,318,248	1,318,248	1,162,497	155,751	719,700	719,700	790,135	(70,435)
County Jail	5,239,289	4,949,289	4,703,968	245,321	3,243,312	3,423,312	3,257,881	165,431
Chief Probation Office	1,412,887	1,412,887	1,448,792	(35,905)	65,340	65,340	55,837	9,503
Civil Defense	95,249	95,249	93,658	1,591	62,389	62,389	141,982	(79,593)
Dependent Children	-	-	-	-	730,672	730,672	433,806	296,866
Juvenile Day / Evening Reporting	228,760	422,296	251,348	170,948	14,945	29,365	7,340	22,025
Juvenile Probation	1,517,923	1,517,923	1,534,305	(16,382)	54,250	54,250	51,855	2,395
Satellite Jail	-	-	-	-	-	-	432	(432)
Sheriff's Office	10,247,658	10,329,345	9,968,354	360,991	1,469,133	1,694,606	1,927,442	(232,836)
Sheriff's Merit Commission	22,594	22,594	-	22,594	3,113	3,113	1,320	1,793
Records	214,438	214,438	205,060	9,378	43,050	43,050	41,214	1,836
Installment note related activities	-	-	-	-	430,000	430,000	428,917	1,083
Tort Liability	-	-	-	-	813,750	1,244,250	1,222,537	21,713
Total Public Safety	20,297,046	20,282,269	19,367,982	914,287	7,649,654	8,500,047	8,360,698	139,349
Highways and Streets								
Tort Liability	-	-	-	-	116,250	177,750	174,648	3,102
Health and Welfare								
Tort Liability	-	-	-	-	581,250	888,750	873,241	15,509
Judicial								
State's Attorney	2,836,869	2,836,869	2,848,011	(11,142)	238,175	258,175	264,379	(6,204)
Clerk of the Circuit Court	2,122,089	2,142,904	2,084,651	58,253	220,054	233,305	228,029	5,276
Circuit Court	213,451	235,618	182,462	53,156	560,256	560,256	545,889	14,367
Coroner	541,866	555,326	558,350	(3,024)	344,696	392,396	359,366	33,030
Financial Compliance	184,770	429,789	414,476	15,313	52,263	104,527	65,954	38,573
Jury Commission	89,663	100,283	84,717	15,566	174,126	174,126	174,849	(723)
Public Defender	1,612,259	1,612,259	1,546,047	66,212	82,381	82,381	67,393	14,988
Tort Liability	-	-	-	-	372,000	568,800	558,874	9,926
Total Judicial	7,600,967	7,913,048	7,718,714	194,334	2,043,951	2,373,966	2,264,733	109,233
Total Expenditures	\$ 33,326,263	\$ 33,619,444	\$ 32,413,338	\$ 1,206,106	\$ 16,736,085	\$ 18,902,865	\$ 18,438,947	\$ 463,918

See accompanying notes to required supplementary information.

<i>Total Expenditures, Current</i>			<i>Variance with</i>	<i>Capital Outlay</i>			<i>Variance with</i>
<i>Budget</i>		<i>Actual</i>	<i>Final Budget Positive (Negative)</i>	<i>Budget</i>		<i>Actual</i>	<i>Final Budget Positive (Negative)</i>
<i>Original</i>	<i>Final</i>			<i>Original</i>	<i>Final</i>		
\$ 1,601,603	\$ 1,806,060	\$ 1,828,301	\$ (22,241)	\$ -	\$ -	\$ -	\$ -
114,108	114,108	114,081	27	-	-	-	-
297,698	297,698	290,185	7,513	-	-	-	-
599,448	604,448	602,101	2,347	-	-	-	-
1,260,041	1,260,041	1,084,916	175,125	-	-	-	-
301,902	301,902	304,787	(2,885)	-	-	-	-
2,992,750	3,114,465	3,063,765	50,700	300,000	194,500	493,344	(298,844)
394,306	394,306	362,939	31,367	-	-	-	-
161,087	161,087	154,308	6,779	-	-	-	-
1,122,713	1,153,390	1,160,409	(7,019)	-	-	-	-
640,208	655,708	601,034	54,674	-	-	-	-
437,031	437,031	440,715	(3,684)	-	-	-	-
925,913	928,113	935,110	(6,997)	-	-	-	-
482,672	482,672	485,955	(3,283)	-	-	-	-
441,750	675,450	663,663	11,787	-	-	-	-
11,773,230	12,386,479	12,092,269	294,210	300,000	194,500	493,344	(298,844)
2,037,948	2,037,948	1,952,632	85,316	-	-	-	-
8,482,601	8,372,601	7,961,849	410,752	-	-	-	-
1,478,227	1,478,227	1,504,629	(26,402)	-	-	-	-
157,638	157,638	235,640	(78,002)	-	-	-	-
730,672	730,672	433,806	296,866	-	-	-	-
243,705	451,661	258,688	192,973	-	-	-	-
1,572,173	1,572,173	1,586,160	(13,987)	-	-	-	-
-	-	432	(432)	-	-	-	-
11,716,791	12,023,951	11,895,796	128,155	-	338,326	292,955	45,371
25,707	25,707	1,320	24,387	-	-	-	-
257,488	257,488	246,274	11,214	-	-	-	-
430,000	430,000	428,917	1,083	-	-	-	-
813,750	1,244,250	1,222,537	21,713	-	-	-	-
27,946,700	28,782,316	27,728,680	1,053,636	-	338,326	292,955	45,371
116,250	177,750	174,648	3,102	-	-	-	-
581,250	888,750	873,241	15,509	-	-	-	-
3,075,044	3,095,044	3,112,390	(17,346)	-	-	-	-
2,342,143	2,376,209	2,312,680	63,529	-	-	-	-
773,707	795,874	728,351	67,523	-	-	-	-
886,562	947,722	917,716	30,006	103,000	104,361	11,751	92,610
237,033	534,316	480,430	53,886	-	-	-	-
263,789	274,409	259,566	14,843	-	-	-	-
1,694,640	1,694,640	1,613,440	81,200	-	-	-	-
372,000	568,800	558,874	9,926	-	-	-	-
9,644,918	10,287,014	9,983,447	303,567	103,000	104,361	11,751	92,610
\$ 50,062,348	\$ 52,522,309	\$ 50,852,285	\$ 1,670,024	\$ 403,000	\$ 637,187	\$ 798,050	\$ (160,863)

(Continued)

See accompanying notes to required supplementary information.

County of Winnebago, Illinois

Schedule of Appropriations and Expenditures By Function and Object Class Budget and Actual General Fund (Continued)

For The Year Ended September 30, 2007

	Total Expenditures			Variance with
	Budget		Actual	Final Budget Positive (Negative)
	Original	Final		
General Government				
Building Maintenance	\$ 1,601,603	\$ 1,806,060	\$ 1,828,301	\$ (22,241)
City Election	114,108	114,108	114,081	27
County Auditor	297,698	297,698	290,185	7,513
County Board	599,448	604,448	602,101	2,347
County Clerk	1,260,041	1,260,041	1,084,916	175,125
Finance	301,902	301,902	304,787	(2,885)
Miscellaneous County	3,292,750	3,308,965	3,557,109	(248,144)
Human Resources	394,306	394,306	362,939	31,367
Purchasing	161,087	161,087	154,308	6,779
Planning	1,122,713	1,153,390	1,160,409	(7,019)
Recorder of Deeds	640,208	655,708	601,034	54,674
Superintendent of Education	437,031	437,031	440,715	(3,684)
Supervisor of Assessment	925,913	928,113	935,110	(6,997)
Treasurer	482,672	482,672	485,955	(3,283)
Tort Liability	441,750	675,450	663,663	11,787
Total General Government	12,073,230	12,580,979	12,585,613	(4,634)
Public Safety				
911 Center	2,037,948	2,037,948	1,952,632	85,316
County Jail	8,482,601	8,372,601	7,961,849	410,752
Chief Probation Office	1,478,227	1,478,227	1,504,629	(26,402)
Civil Defense	157,638	157,638	235,640	(78,002)
Dependent Children	730,672	730,672	433,806	296,866
Juvenile Day / Evening Reporting	243,705	451,661	258,688	192,973
Juvenile Probation	1,572,173	1,572,173	1,586,160	(13,987)
Satellite Jail	-	-	432	(432)
Sheriff's Office	11,716,791	12,362,277	12,188,751	173,526
Sheriff's Merit Commission	25,707	25,707	1,320	24,387
Records	257,488	257,488	246,274	11,214
Installment note related activiites	430,000	430,000	428,917	1,083
Tort Liability	813,750	1,244,250	1,222,537	21,713
Total Public Safety	27,946,700	29,120,642	28,021,635	1,099,007
Highways and Streets				
Tort Liability	116,250	177,750	174,648	3,102
Health and Welfare				
Tort Liability	581,250	888,750	873,241	15,509
Judicial				
State's Attorney	3,075,044	3,095,044	3,112,390	(17,346)
Clerk of the Circuit Court	2,342,143	2,376,209	2,312,680	63,529
Circuit Court	773,707	795,874	728,351	67,523
Coroner	989,562	1,052,083	929,467	122,616
Financial Compliance	237,033	534,316	480,430	53,886
Jury Commission	263,789	274,409	259,566	14,843
Public Defender	1,694,640	1,694,640	1,613,440	81,200
Tort Liability	372,000	568,800	558,874	9,926
Total Judicial	9,747,918	10,391,375	9,995,198	396,177
Total Expenditures	\$ 50,465,348	\$ 53,159,496	\$ 51,650,335	\$ 1,509,161

See accompanying notes to required supplementary information.

County of Winnebago, Illinois
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
Public Safety Sales Tax Fund

For The Year Ended September 30, 2007

	<i>Budget</i>		<i>Actual</i>	<i>Variance with Final Budget Positive (Negative)</i>
	<i>Original</i>	<i>Final</i>		
Revenues				
Taxes	\$ 29,208,000	\$ 29,208,000	\$ 29,319,986	\$ 111,986
Intergovernmental revenues	115,000	115,000	79,847	(35,153)
Fines and forfeitures	-	-	29,823	29,823
Investment income	735,000	735,000	762,127	27,127
Total revenues	30,058,000	30,058,000	30,191,783	133,783
Expenditures, current				
Public Safety				
Personnel	16,027,868	16,692,527	14,152,487	2,540,040
Supplies and services	3,404,159	3,523,127	3,224,950	298,177
Total expenditures, current	19,432,027	20,215,654	17,377,437	2,838,217
Capital outlay	365,000	393,056	367,538	25,518
Total expenditures	19,797,027	20,608,710	17,744,975	2,863,735
Excess of revenues over expenditures	10,260,973	9,449,290	12,446,808	2,997,518
Other financing uses				
Transfer in	-	-	60,942	60,942
Transfer out	(6,057,000)	(6,057,000)	(15,070,182)	(9,013,182)
Total other financing sources (uses)	(6,057,000)	(6,057,000)	(15,009,240)	(8,952,240)
Net change in fund balance	4,203,973	3,392,290	(2,562,432)	(5,954,722)
Fund balance, beginning of period	22,839,803	22,839,803	22,839,803	-
Fund balance, end of period	\$ 27,043,776	\$ 26,232,093	\$ 20,277,371	\$ (5,954,722)

See accompanying notes to required supplementary information.

County of Winnebago, Illinois
Illinois Municipal Retirement Fund
Required Supplementary Information - Analysis of Funding Progress

September 30, 2007

County - ECO

Calendar Year	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) ---Entry Age (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
2006	\$ 2,078,044	\$ 4,959,681	\$ 2,881,637	41.90%	\$ 713,071	404.12%
2005	1,701,285	4,848,685	3,147,400	35.09%	707,293	444.99%
2004	1,610,064	4,859,244	3,249,180	33.13%	722,390	449.78%
2003	1,414,238	5,442,320	4,028,082	25.99%	799,826	503.62%
2002	840,866	4,879,633	4,038,767	17.23%	730,192	553.11%
2001	1,217,765	5,317,446	4,099,681	22.90%	753,921	543.78%
2000	1,188,135	5,044,284	3,856,149	23.55%	740,287	520.90%
1999	661,935	4,360,220	3,698,285	15.18%	675,406	547.56%

County Regular Plan

Calendar Year	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) ---Entry Age (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
2006	\$ 100,690,101	\$ 98,332,898	\$ (2,357,203)	102.40%	\$ 44,654,435	-5.28%
2005	93,147,414	89,264,948	(3,882,466)	104.35%	39,306,754	-9.88%
2004	85,901,542	83,338,173	(2,563,369)	103.08%	37,420,602	-6.85%
2003	83,523,905	78,350,428	(5,173,477)	106.60%	36,339,010	-14.24%
2002	79,880,652	71,345,808	(8,534,844)	111.96%	35,444,014	-24.08%
2001	79,805,307	65,373,680	(14,431,627)	122.08%	34,661,375	-41.64%
2000	76,529,299	60,721,659	(15,807,640)	126.03%	33,364,090	-47.38%
1999	65,729,411	52,754,831	(12,974,580)	124.59%	31,026,008	-41.82%

Sheriff's Law Enforcement Personnel Plan (SLEP)

Calendar Year	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) ---Entry Age (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
2006	\$ 24,589,134	\$ 36,635,854	\$ 12,046,720	67.12%	\$ 8,742,690	137.79%
2005	23,430,333	32,002,452	8,572,119	73.21%	7,707,916	111.21%
2004	21,943,114	28,294,431	6,351,317	77.55%	7,405,219	85.77%
2003	21,713,437	25,064,401	3,350,964	86.63%	6,479,382	51.72%
2002	20,483,480	25,435,769	4,952,289	80.53%	6,938,765	71.37%
2001	19,614,179	22,734,339	3,120,160	86.28%	6,129,983	50.90%
2000	16,172,016	21,812,225	5,640,209	74.14%	5,721,609	98.58%
1999	13,138,898	19,912,069	6,773,171	65.98%	5,619,871	120.52%

See accompanying notes to required supplementary information.

County of Winnebago, Illinois
Illinois Municipal Retirement Fund
Required Supplementary Information - Analysis of Funding Progress

September 30, 2007

Boone Winnebago Regional Office of Education #4

Year	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) ---Entry Age (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
2006	\$ 1,223,847	\$ 1,152,779	\$ (71,068)	106.16%	\$ 434,990	-16.34%
2005	1,283,473	1,374,267	90,794	93.39%	629,941	14.41%
2004	1,357,713	1,485,644	127,931	91.39%	671,706	19.05%
2003	1,342,560	1,374,905	32,345	97.65%	662,554	4.88%
2002	1,254,009	1,240,010	(13,999)	101.13%	679,452	-2.06%
2001	1,217,062	1,171,148	(45,914)	103.92%	621,559	-7.39%
2000	1,288,380	1,130,113	(158,267)	114.00%	566,052	-27.96%
1999	1,112,519	1,066,269	(46,250)	104.34%	614,994	-7.52%

Blended Component Unit Plan - Winnebago County Forest Preserve

Year	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) ---Entry Age (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
2006	\$ 6,405,384	\$ 6,629,777	\$ 224,393	96.62%	\$ 2,210,891	10.15%
2005	5,660,014	5,903,107	243,093	95.88%	2,122,156	11.46%
2004	5,022,145	5,385,663	363,518	93.25%	2,100,998	17.30%
2003	4,747,612	4,760,250	12,638	99.73%	2,065,548	0.61%
2002	4,536,351	4,333,448	(202,903)	104.68%	2,049,800	-9.90%
2001	4,350,084	3,917,798	(432,286)	111.03%	1,925,223	-22.45%
2000	4,132,178	3,522,604	(609,574)	117.30%	1,778,369	-34.28%
1999	3,513,683	3,002,080	(511,603)	117.04%	1,662,808	-30.77%

See accompanying notes to required supplementary information.

County of Winnebago, Illinois
Illinois Municipal Retirement Fund
Required Supplementary Information - Employer Contributions

September 30, 2007

County - ECO

<i>Actuarial Valuation Date</i>	<i>Annual Pension Cost (APC)</i>	<i>Percentage of APC Contributed</i>	<i>Net Pension Obligation</i>
2006	\$ 330,009	100%	-
2005	326,769	100%	-
2004	373,692	100%	-
2003	375,358	100%	-
2002	330,704	100%	-
2001	389,777	100%	-
2000	354,671	100%	-
1999	262,529	100%	-

County Regular Plan

<i>Actuarial Valuation Date</i>	<i>Annual Pension Cost (APC)</i>	<i>Percentage of APC Contributed</i>	<i>Net Pension Obligation</i>
2006	\$ 3,728,645	100%	-
2005	3,118,846	100%	-
2004	2,305,109	100%	-
2003	1,537,140	100%	-
2002	1,332,695	100%	-
2001	1,279,005	100%	-
2000	2,105,274	100%	-
1999	2,547,235	100%	-

Sheriff's Law Enforcement Personnel Plan (SLEP)

<i>Actuarial Valuation Date</i>	<i>Annual Pension Cost (APC)</i>	<i>Percentage of APC Contributed</i>	<i>Net Pension Obligation</i>
2006	\$ 1,626,140	100%	-
2005	1,250,224	100%	-
2004	1,292,951	100%	-
2003	1,005,600	100%	-
2002	1,183,753	100%	-
2001	1,257,260	100%	-
2000	1,151,188	100%	-
1999	1,162,751	100%	-

See accompanying notes to required supplementary information.

County of Winnebago, Illinois
Illinois Municipal Retirement Fund
Required Supplementary Information - Employer Contributions

September 30, 2007

Boone Winnebago Regional Office of Education #4

<i>Actuarial Valuation Date</i>		<i>Annual Pension Cost (APC)</i>	<i>Percentage of APC Contributed</i>	<i>Net Pension Obligation</i>
2006	\$	55,853	100%	
2005		61,923	100%	-
2004		55,550	100%	-
2003		53,601	100%	-
2002		28,673	100%	-
2001		6,402	100%	-
2000		73,473	100%	-
1999		84,315	100%	-

Blended Component Unit Plan - Winnebago County Forest Preserve

<i>Actuarial Valuation Date</i>		<i>Annual Pension Cost (APC)</i>	<i>Percentage of APC Contributed</i>	<i>Net Pension Obligation</i>
2006	\$	216,667	100%	
2005		185,689	100%	-
2004		161,987	100%	-
2003		130,336	100%	-
2002		101,260	100%	-
2001		99,534	100%	-
2000		72,557	100%	-
1999		85,301	100%	-

See accompanying notes to required supplementary information.

County of Winnebago, Illinois

Notes to Required Supplementary Information

September 30, 2007

Note 1 - Budgetary Basis of Accounting

Budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America. All unexpended annual appropriations lapse at fiscal year end.

Note 2 - IMRF Information

	On a market value basis	
	<i>Actuarial Value as of 12/31/06</i>	<i>Funded Ratio as of 12/31/06</i>
ECO	\$ 2,285,481	46.08%
County - Regular Plan	108,398,617	110.24%
Sheriff's Law Enforcement Personnel Plan (SLEP)	27,428,165	74.87%
Boone Winnebago Regional Office of Education #4	1,349,955	117.10%
Blended Component Unit Plan - Forest Preserve	6,865,599	103.56%

The actuarial assumptions used to determine the actuarial accrued liability for 2006 are based on the 2002-2004 Experience Study.

The principal changes were as follows:

- The 1994 Group Annuity Mortality implemented
- For regular members, fewer normal and more early retirements are expected to occur.

SLEP member contribution rate changed from 6.50% to 7.50% effective June 1, 2006.

Note 3 - Expenditures over Appropriations

The following major General and Special Revenue funds over expended appropriations in fiscal year 2007:

	<i>Appropriations</i>	<i>Expenditures/ Expenses</i>	<i>Excess</i>
General Fund			
<i>General government function</i>			
Building Maintenance			
Supplies and services	\$ 1,603,314	\$1,656,115	\$ (52,801)
County Board			
Supplies and services	33,968	34,075	(107)
Finance			
Personnel	291,402	295,345	(3,943)
Miscellaneous County			
Personnel	-	20,391	(20,391)
Capital Outlay	194,500	493,344	(298,844)

County of Winnebago, Illinois
Notes to Required Supplementary Information

September 30, 2007

Note 3 - Expenditures over Appropriations (Continued)

	<i>Appropriations</i>	<i>Expenditures/ Expenses</i>	<i>Excess</i>
General Fund (Continued)			
<i>General government function (continued)</i>			
Planning			
Personnel	886,281	888,344	(2,063)
Supplies and services	267,109	272,065	(4,956)
Superintendent of Education			
Personnel	309,831	317,140	(7,309)
Supervisor of Assessments			
Supplies and services	233,798	250,748	(16,950)
Treasurer			
Personnel	367,428	370,237	(2,809)
Supplies and services	115,244	115,718	(474)
<i>Public Safety</i>			
911 Center			
Supplies and services	719,700	790,135	(70,435)
Chief Probation Office			
Personnel	1,412,887	1,448,792	(35,905)
Civil Defense			
Supplies and services	62,389	141,982	(79,593)
Juvenile Probation			
Personnel	1,517,923	1,534,305	(16,382)
Satellite Jail			
Supplies and services	-	432	(432)
Sheriff's Office			
Supplies and services	1,694,606	1,927,442	(232,836)
<i>Judicial</i>			
State's Attorney			
Personnel	2,836,869	2,848,011	(11,142)
Supplies and services	258,175	264,379	(6,204)
Coroner			
Personnel	555,326	558,350	(3,024)
Jury Commission			
Supplies and services	174,126	174,849	(723)
Public Safety Sales Tax Fund			
Transfer out	6,057,000	15,070,182	(9,013,182)



Other Supplementary Information



**Nonmajor Governmental Funds
Combining Statements**



County of Winnebago, Illinois
Combining Balance Sheet
Nonmajor Governmental Funds

September 30, 2007

Assets	<i>Special Revenue Funds</i>	<i>Debt Service Funds</i>	<i>Capital Project Funds</i>	Total
Assets				
Cash and cash equivalents	\$ 2,066,793	\$ -	\$ -	\$ 2,066,793
Cash with fiscal agent	-	2,758,486	-	2,758,486
Investments	33,440,503	12,213,575	21,513,073	67,167,151
Property taxes receivable, net	23,818,374	538,386	-	24,356,760
Accrued interest on investments	131,124	315,672	79,794	526,590
Other receivables	290,693	-	311,313	602,006
Due from other governmental units and agencies	6,466,246	-	-	6,466,246
Due from other funds	24,585,141	47,040	3,007,066	27,639,247
Notes receivable, net	427,707	-	-	427,707
Total assets	\$ 91,226,581	\$ 15,873,159	\$ 24,911,246	\$ 132,010,986
Liabilities and fund balances				
Liabilities				
Accounts payable	\$ 3,294,827	\$ 525	\$ 2,481,165	\$ 5,776,517
Accrued payroll	319,417	-	-	319,417
Due to other funds	16,147,275	159,612	2,437,244	18,744,131
Deferred revenue	26,434,806	530,244	-	26,965,050
Total liabilities	46,196,325	690,381	4,918,409	51,805,115
Fund balances:				
Reserved:				
Reserved for long-term receivables	427,707	-	-	427,707
Reserved for debt service	-	15,182,778	-	15,182,778
Reserved for future grant programs	602,238	-	-	602,238
Reserved for future road projects	563,790	-	-	563,790
Unreserved:				
Designated for tort liability	268,339	-	-	268,339
Undesignated	43,168,182	-	19,992,837	63,161,019
Total fund balances	45,030,256	15,182,778	19,992,837	80,205,871
Total liabilities and fund balances	\$ 91,226,581	\$ 15,873,159	\$ 24,911,246	\$ 132,010,986

County of Winnebago, Illinois
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance
Nonmajor Governmental Funds

For The Year Ended September 30, 2007

	<i>Special Revenue Funds</i>	<i>Debt Service Funds</i>	<i>Capital Project Funds</i>	<i>Totals</i>
Revenues				
Taxes	\$ 23,838,618	\$ 560,022	\$ -	\$ 24,398,640
Intergovernmental	18,175,817	1,015,020	-	19,190,837
Charges for services	14,202,875	-	-	14,202,875
Investment income	1,395,516	935,129	961,273	3,291,918
Miscellaneous	271,926	15,295	389,042	676,263
Total revenues	57,884,752	2,525,466	1,350,315	61,760,533
Expenditures, current				
General government	2,730,922	-	255,554	2,986,476
Public safety	9,151,212	-	-	9,151,212
Highways and streets	8,851,331	-	-	8,851,331
Health and welfare	16,082,722	-	-	16,082,722
Judicial	3,800,334	-	-	3,800,334
Culture and recreation	3,859,122	-	56,247	3,915,369
Total expenditures, current	44,475,643	-	311,801	44,787,444
Debt service	-	13,192,403	-	13,192,403
Capital outlay	4,869,016	-	8,606,307	13,475,323
Total expenditures	49,344,659	13,192,403	8,918,108	71,455,170
Excess of revenues over (under) expenditures	8,540,093	(10,666,937)	(7,567,793)	(9,694,637)
Other financing sources (uses)				
Proceeds from refunding bond	-	18,765,000	-	18,765,000
Payments to debt escrow agent	-	(18,559,440)	-	(18,559,440)
Premium on refunding bond issue	-	48,042	-	48,042
Proceeds from general obligation bonds	-	-	18,000,000	18,000,000
Premium on bond issue	-	-	311,021	311,021
Transfers in	1,409,536	12,672,521	1,397,000	15,479,057
Transfers out	(8,030,117)	-	-	(8,030,117)
Total other financing sources (uses)	(6,620,581)	12,926,123	19,708,021	26,013,563
Net change in fund balance	1,919,512	2,259,186	12,140,228	16,318,926
Fund balance, beginning of period	43,110,744	12,923,592	7,852,609	63,886,945
Fund balance, end of period	\$ 45,030,256	\$ 15,182,778	\$ 19,992,837	\$ 80,205,871

Special Revenue Funds

Used to account for revenue sources, other than for major capital projects, requiring separate accounting because of legal provisions or administrative requirements. The nature and purpose of each Special Revenue Fund is explained in the following individual fund descriptions:

Document Storage Fee Fund - Used to account for the revenues and expenditures for the storage of documents, taxes, and the court system.

Treasurer's Delinquent Tax Fee Fund - Used to account for the revenues collected on delinquent taxes and expenditures for the automation of the Treasurer's office.

Vital Records Fee Fund - Used to account for the revenues and expenditures of processing and providing vital records to the public.

Recorder's Document Fee Fund - Used to account for the revenues and expenditures of the Recorder's Document Storage Fee. This was imposed by Resolution of the County Board in 1984 to cover expenditures of implementing micrographic documents and maintaining a computerized records system by the County Recorder.

Court Automation Fee Fund - Used to account for the revenues and expenditures related to the filing fee assessed against first pleading in all traffic, quasi-criminal, and civil cases. This fee can be only used for establishing and maintaining an automated record keeping system in the office of the Clerk of the Circuit Court.

Court Security Fee Fund - Used to account for the revenues and expenditures of the Court Security Fee. This fee is imposed by the Chief Judge to cover costs of the Sheriff in attending all courts in session.

Victim Impact Panel Fee Fund - Used to account for the revenues and expenditures of the Victim Impact Panel. The fee is imposed by the County on drunk driving convictions to cover the cost of drunk driving education.

Maintenance and Child Support Collection Fund - Used to account for the revenues and expenditures of Child Support and Collection Fee assessed against individuals ordered to pay child support through the Circuit Clerk's Office. These fees can only be used to offset the costs of collecting child support by the Clerk's office.

Children's Waiting Room Fund - Used to account for the operation of a drop-off center for children between the ages of 3 and 12 whose parents have to be in court for whatever purpose.

Rental Housing Fee Fund - Used to account for the revenues and expenditures collected for each recorded real estate related document.

Drug Enforcement Fund - Used to account for the revenues collected by the State of Illinois and remitted to the County on seized assets during drug raids.

9-1-1 Operations Fund - Used to account for the revenues and expenditures related to the operations of the 911 system.

Probation Services Fee Fund - Used to account for the fees collected pursuant to the Unified Code of Corrections. These fees can only be used for the purchase of services for probationers with special needs and for the purchase of equipment for use of the County's probation department.

Host Fee Fund - Used to account for the monies received from the Host Fee. The expenditures from this fee are related to Economic Development.

Public Health Grants Fund - Used to account for the revenues and expenditures related to various grants pertaining to the preservation of health.

Public Health Fund - Used to account for the revenues and expenditures related to the preservation of health from various revenue sources.

County Detention Home Fund - Used to account for the revenues and expenditures of operating the Juvenile Detention Home.

Geographic Information System Operations Fund - Used to account for expenditures of the WinGIS Agency Budget. The WinGIS Agency is composed of eight governmental agencies that have combined resources through an Intergovernmental Agreement to create a single entity dedicated to creating a single data base geographic information system.

Geographic Information System Fund - Used to account for the County's share of the WinGIS Agency expenditures.

Historical Museum Fund - Used to account for the revenues and expenditures of maintaining Memorial Hall, a facility which provides a meeting place for Veteran's organizations and a museum for war memorabilia.

Children's Advocacy Project Fund - Used to account for the revenues and expenditures of coordinating the County-wide response to child sexual abuse cases among appropriate agencies and to create stronger cases for prosecution.

County Highway Fund - Used to account for the revenues and expenditures related to miscellaneous road improvements throughout the County.

County Bridge and Improvement Fund - Used to account for the revenues and expenditures related to bridge improvements throughout the County.

Federal Matching Aid Fund - Used to account for revenues and expenditures related to a property tax imposed primarily to match federal grant funds for construction of right of ways.

Motor Fuel Tax Fund - Used to account for revenues and expenditures related to Motor Fuel Tax revenue received from the State of Illinois.

Toll Bridge Operations Fund - Used to account for the revenues and expenditures related to the Toll Bridge.

Veterans' Assistance Fund - Used to account for revenues and expenditures of a program which is designed to provide basic needs of a welfare nature to veterans.

Employer Social Security Fund - Used to account for the revenues and expenditures related to the County's portion of social security.

Illinois Municipal Retirement Fund - Used to account for the County's contributions to the retirement plan administered by the Illinois Municipal Retirement Fund.

Working Cash Fund - Used to account for cash reserve included in the commingled bank account which is utilized for cash flow purposes until property taxes are received.

River Bluff Nursing Home Operations Fund - Used to account for the proceeds of the Nursing Home Operating tax approved by voters at the April 1984 and November 1989 referendums.

Sheriff's Department Grants Fund - Used to account for revenues and expenditures related to various grants received by the Sheriff's Department for the preservation of public safety.

State's Attorney Grants Fund - Used to account for a grant received from the Department of Children and Family Services. The grant provides for an Assistant State's Attorney's position in Juvenile Court.

Probation Grants Fund - Used to account for grant money received from the Criminal Justice Authority. Activities include juvenile intake, probation violence, juvenile truancy and sex offender programs.

Court Services Grants Fund - Used to account for grant money received for family violence and the Drug Court.

Public Defender Grants Fund - A grant from the Illinois Criminal Justice Authority funds an assistant public defender for the representing of indigent persons charged with violations of the criminal code, juvenile delinquency laws and the Sexually Violent Persons act in the criminal and family courts.

Community Development Grants Fund - Used to account for the revenues and expenditures related to various grants received to upgrade the physical deficiencies in public services and housing in certain areas.

Law Library Fund - Used to account for the revenues and expenditures related to providing a complete reference library to meet the legal needs of the County Bar Association, the Judicial System, and the general public.

Marriage Fund - Used to account for the revenues collected from marriage fees and the related expenditures toward the administration of justice.

Forest Preserve Operations Fund - Used to account for all revenues and expenditures applicable to the general operations of the Forest Preserve District.

Forest Preserve Botanical Garden Fund - Used to account for the revenues and expenditures related to the Botanical Garden.

Forest Preserve Retirement Fund - Used to account for the revenues and expenditures related to the Forest Preserve District's contributions to the retirement plan administered by the Illinois Municipal Retirement Fund and to account for the revenues and expenditures related to the employer's portion of social security.

Forest Preserve Improvement and Development Fund - Used to account for the revenues and expenditures associated with the improvement of Forest Preserve lands, the purchase of new equipment, and the construction of basic facilities in any forest preserve.



County of Winnebago, Illinois
 Combining Balance Sheet
 Nonmajor Special Revenue Funds

September 30, 2007

Assets	<i>Document Storage Fee Fund</i>	<i>Treasurer's Delinquent Tax Fee Fund</i>	<i>Vital Records Fee Fund</i>	<i>Recorder's Document Fee Fund</i>	<i>Court Automation Fee Fund</i>
Cash and cash equivalents	\$ 70,168	\$ -	\$ -	\$ -	\$ 71,382
Investments	102,634	-	-	510,425	-
Property taxes receivable	-	-	-	-	-
Allowance for uncollectible taxes	-	-	-	-	-
Accrued interest on investments	386	-	-	1,918	-
Other receivables	-	-	-	-	-
Due from other governmental units and agencies	-	-	-	-	-
Due from other funds	760,942	51,836	55,330	207,027	961,350
Notes receivable, net	-	-	-	-	-
Total assets	\$ 934,130	\$ 51,836	\$ 55,330	\$ 719,370	\$ 1,032,732
Liabilities and fund balance (deficit)					
Liabilities					
Accounts payable	\$ 61,000	\$ -	\$ 192	\$ 24,733	\$ 48,622
Accrued payroll	6,233	838	-	484	5,058
Due to other funds	-	-	-	-	-
Deferred revenue	-	-	-	-	-
Total liabilities	67,233	838	192	25,217	53,680
Fund balances					
Reserved for long-term receivables	-	-	-	-	-
Reserved for future grant programs	-	-	-	-	-
Reserved for future road projects	-	-	-	-	-
Unreserved					
Designated for tort liability	-	-	-	-	-
Undesignated	866,897	50,998	55,138	694,153	979,052
Total fund balances (deficit)	866,897	50,998	55,138	694,153	979,052
Total liabilities and fund balances (deficit)	\$ 934,130	\$ 51,836	\$ 55,330	\$ 719,370	\$ 1,032,732

<i>Court Security Fee Fund</i>	<i>Victim Impact Panel Fee Fund</i>	<i>Maintenance and Child Support Collection Fund</i>	<i>Children's Waiting Room Fund</i>	<i>Rental Housing Fee Fund</i>	<i>Drug Enforcement Fund</i>	<i>9-1-1 Operations Fund</i>
\$ 68,466	\$ 453	\$ 892	\$ 6,395	\$ -	\$ 102,883	\$ -
-	-	-	-	-	-	1,017,644
-	-	-	-	-	-	-
-	-	-	-	-	-	3,824
-	-	-	-	-	-	97,545
-	-	-	-	-	-	408,003
39,065	10,829	2,057	224,810	176,155	-	-
-	-	-	-	-	-	-
\$ 107,531	\$ 11,282	\$ 2,949	\$ 231,205	\$ 176,155	\$ 102,883	\$ 1,527,016

\$ -	\$ 600	\$ -	\$ 9,355	\$ 58,015	\$ -	\$ 192,876
-	-	1,860	-	-	-	-
-	-	-	-	-	31,576	749,762
-	-	-	-	-	-	104,501
-	600	1,860	9,355	58,015	31,576	1,047,139
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
107,531	10,682	1,089	221,850	118,140	71,307	479,877
107,531	10,682	1,089	221,850	118,140	71,307	479,877
\$ 107,531	\$ 11,282	\$ 2,949	\$ 231,205	\$ 176,155	\$ 102,883	\$ 1,527,016

(Continued)

County of Winnebago, Illinois
 Combining Balance Sheet
 Nonmajor Special Revenue Funds (Continued)

September 30, 2007

Assets	<i>Probation Services Fee Fund</i>	<i>Host Fee Fund</i>	<i>Public Health Grants Fund</i>	<i>Public Health Fund</i>	<i>County Detention Home Fund</i>	<i>Geographic Information System Operations Fund</i>
Cash and cash equivalents	\$ 17,530	\$ -	\$ 50,591	\$ 82,420	\$ 19,756	\$ -
Investments	-	-	-	-	-	-
Property taxes receivable	-	-	-	3,133,266	781,406	-
Allowance for uncollectible taxes	-	-	-	(59,750)	(14,680)	-
Accrued interest on investments	-	-	-	-	-	-
Other receivables	-	-	-	-	-	-
Due from other governmental units and agencies	-	382,677	3,205,370	-	295,802	155,421
Due from other funds	552,053	100,043	-	5,288,509	54,976	142,572
Notes receivable, net	-	-	-	-	-	-
Total assets	\$ 569,583	\$ 482,720	\$ 3,255,961	\$ 8,444,445	\$ 1,137,260	\$ 297,993
Liabilities and fund balance (deficit)						
Liabilities						
Accounts payable	\$ 6,520	\$ 95,204	\$ 226,890	\$ 239,185	\$ 34,326	\$ 6,642
Accrued payroll	-	-	142,775	-	31,351	4,086
Due to other funds	-	-	279,316	-	-	-
Deferred revenue	-	-	2,412,659	3,077,633	1,055,132	-
Total liabilities	6,520	95,204	3,061,640	3,316,818	1,120,809	10,728
Fund balance						
Reserved for long-term receivables	-	-	-	-	-	-
Reserved for future grant programs	-	-	602,238	-	-	-
Reserved for future road projects	-	-	-	-	-	-
Unreserved						
Designated for tort liability	-	-	-	-	-	-
Undesignated	563,063	387,516	(407,917)	5,127,627	16,451	287,265
Total fund balance (deficit)	563,063	387,516	194,321	5,127,627	16,451	287,265
Total liabilities and fund balance (deficit)	\$ 569,583	\$ 482,720	\$ 3,255,961	\$ 8,444,445	\$ 1,137,260	\$ 297,993

<i>Geographic Information System Fund</i>	<i>Historical Museum Fund</i>	<i>Children's Advocacy Project Fund</i>	<i>County Highway Fund</i>	<i>County Bridge and Improvement Fund</i>	<i>Federal Matching Aid Fund</i>	<i>Motor Fuel Tax Fund</i>
\$ -	\$ 2,344	\$ 4,688	\$ 90,413	\$ 10,783	\$ 53,679	\$ 6,980
-	-	-	21,674,049	-	-	6,025,208
-	93,265	186,348	3,244,036	414,467	2,035,587	-
-	(1,760)	(3,520)	(64,210)	(7,950)	(39,300)	-
-	-	-	85,297	-	-	25,052
-	-	-	1,429	-	-	47,885
-	-	-	518,725	90	48,415	1,366,488
18,071	36,987	-	24,071	1,095,518	5,567,656	-
-	-	-	-	-	-	-
\$ 18,071	\$ 130,836	\$ 187,516	\$ 25,573,810	\$ 1,512,908	\$ 7,666,037	\$ 7,471,613

\$ -	\$ 6,020	\$ 4,343	\$ 221,182	\$ 12,226	\$ 138,344	\$ 59,848
-	1,193	5,933	59,095	-	-	-
-	-	100,470	12,374,288	-	-	296,664
-	91,080	182,160	3,130,380	403,920	1,969,110	-
-	98,293	292,906	15,784,945	416,146	2,107,454	356,512
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	563,790
-	-	-	-	-	-	-
18,071	32,543	(105,390)	9,788,865	1,096,762	5,558,583	6,551,311
18,071	32,543	(105,390)	9,788,865	1,096,762	5,558,583	7,115,101
\$ 18,071	\$ 130,836	\$ 187,516	\$ 25,573,810	\$ 1,512,908	\$ 7,666,037	\$ 7,471,613

(Continued)

County of Winnebago, Illinois
 Combining Balance Sheet
 Nonmajor Special Revenue Funds (Continued)

September 30, 2007

Assets	<i>Toll Bridge Operations Fund</i>	<i>Veterans' Assistance Fund</i>	<i>Employer Social Security Fund</i>	<i>Illinois Municipal Retirement Fund</i>	<i>Working Cash Fund</i>
Cash and cash equivalents	\$ 127,512	\$ 2,227	\$ 90,951	\$ 121,658	\$ -
Investments	98,423	-	-	-	-
Property taxes receivable	-	107,306	3,008,650	4,428,011	-
Allowance for uncollectible taxes	-	(1,860)	(62,180)	(87,210)	-
Accrued interest on investments	370	-	-	-	-
Other receivables	-	-	-	-	-
Due from other governmental units and agencies	-	-	2,668	-	-
Due from other funds	-	297,880	2,671,293	3,597,010	1,506,470
Notes receivable, net	-	-	-	-	-
Total assets	\$ 226,305	\$ 405,553	\$ 5,711,382	\$ 8,059,469	\$ 1,506,470
Liabilities and fund balance (deficit)					
Liabilities					
Accounts payable	\$ 25	\$ 2,792	\$ 198,176	\$ 507,408	\$ 834,893
Accrued payroll	-	-	-	-	-
Due to other funds	205,748	-	-	-	-
Deferred revenue	-	107,910	2,894,760	4,271,850	-
Total liabilities	205,773	110,702	3,092,936	4,779,258	834,893
Fund balance					
Reserved for long-term receivables	-	-	-	-	-
Reserved for future grant programs	-	-	-	-	-
Reserved for future road projects	-	-	-	-	-
Unreserved					
Designated for tort liability	-	-	-	-	-
Undesignated	20,532	294,851	2,618,446	3,280,211	671,577
Total fund balance (deficit)	20,532	294,851	2,618,446	3,280,211	671,577
Total liabilities and fund balance (deficit)	\$ 226,305	\$ 405,553	\$ 5,711,382	\$ 8,059,469	\$ 1,506,470

<i>River Bluff</i>	<i>Sheriff's Department</i>	<i>State's Attorney</i>	<i>Probation</i>	<i>Court Services</i>	<i>Public Defender</i>	<i>Community Development</i>
<i>Nursing Home Operations Fund</i>	<i>Grants Fund</i>	<i>Grants Fund</i>	<i>Grants Fund</i>	<i>Grants Fund</i>	<i>Grants Fund</i>	<i>Grants Fund</i>
\$ 87,551	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 817,188
-	-	-	-	-	-	-
3,211,323	-	-	-	-	-	-
(63,010)	-	-	-	-	-	-
-	-	-	-	-	-	3,928
-	-	-	-	-	-	-
-	7,039	52,364	-	-	-	-
-	227,823	-	-	5,450	-	-
-	-	-	-	-	-	427,707
\$ 3,235,864	\$ 234,862	\$ 52,364	\$ -	\$ 5,450	\$ -	\$ 1,248,823

\$ -	\$ 121,669	\$ -	\$ 273	\$ 1,274	\$ -	\$ -
-	446	4,686	2,320	-	-	-
145,084	-	108,312	193,069	-	31,549	142,102
3,090,780	26,605	36,651	10,589	-	-	-
3,235,864	148,720	149,649	206,251	1,274	31,549	142,102
-	-	-	-	-	-	427,707
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	86,142	(97,285)	(206,251)	4,176	(31,549)	679,014
-	86,142	(97,285)	(206,251)	4,176	(31,549)	1,106,721
\$ 3,235,864	\$ 234,862	\$ 52,364	\$ -	\$ 5,450	\$ -	\$ 1,248,823

(Continued)

County of Winnebago, Illinois
 Combining Balance Sheet
 Nonmajor Special Revenue Funds (Continued)

September 30, 2007

Assets	<i>Law Library Fund</i>	<i>Marriage Fund</i>	<i>Forest Preserve Operations Fund</i>	<i>Forest Preserve Botanical Garden Fund</i>
Cash and cash equivalents	\$ 139,992	\$ 4,503	\$ 15,388	\$ -
Investments	-	-	4,012,120	-
Property taxes receivable	-	-	2,141,087	210,822
Allowance for uncollectible taxes	-	-	(21,067)	(2,082)
Accrued interest on investments	-	-	10,349	-
Other receivables	-	-	107,784	-
Due from other governmental units and agencies	-	-	23,184	-
Due from other funds	-	-	-	17,856
Notes receivable, net	-	-	-	-
Total assets	\$ 139,992	\$ 4,503	\$ 6,288,845	\$ 226,596
Liabilities and fund balance (deficit)				
Liabilities				
Accounts payable	\$ 9,557	\$ -	\$ 121,744	\$ -
Accrued payroll	1,506	-	45,380	-
Due to other funds	112,478	-	1,376,857	-
Deferred revenue	-	-	2,120,775	206,118
Total liabilities	123,541	-	3,664,756	206,118
Fund balance				
Reserved for long-term receivables	-	-	-	-
Reserved for future grant programs	-	-	-	-
Reserved for future road projects	-	-	-	-
Unreserved				
Designated for tort liability	-	-	268,339	-
Undesignated	16,451	4,503	2,355,750	20,478
Total fund balance (deficit)	16,451	4,503	2,624,089	20,478
Total liabilities and fund balance (deficit)	\$ 139,992	\$ 4,503	\$ 6,288,845	\$ 226,596

<i>Forest Preserve</i>		<i>Totals</i>
<i>Forest Retirement Fund</i>	<i>Improvement and Development Fund</i>	
\$ -	\$ -	\$ 2,066,793
-	-	33,440,503
169,130	1,094,750	24,259,454
(1,665)	(10,836)	(441,080)
-	-	131,124
14,104	21,946	290,693
-	-	6,466,246
187,235	704,267	24,585,141
-	-	427,707
\$ 368,804	\$ 1,810,127	\$ 91,226,581

\$ 17,675	\$ 33,218	\$ 3,294,827
-	6,173	319,417
-	-	16,147,275
169,429	1,072,764	26,434,806
187,104	1,112,155	46,196,325
-	-	427,707
-	-	602,238
-	-	563,790
-	-	268,339
181,700	697,972	43,168,182
181,700	697,972	45,030,256
\$ 368,804	\$ 1,810,127	\$ 91,226,581

County of Winnebago, Illinois
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balance
Nonmajor Special Revenue Funds

For The Year Ended September 30, 2007

	<i>Document Storage Fee Fund</i>	<i>Treasurer's Delinquent Tax Fee Fund</i>	<i>Vital Records Fee Fund</i>	<i>Recorder's Document Fee Fund</i>
Revenues				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Charges for services	884,132	35,003	54,207	402,175
Licenses and permits	-	-	-	-
Investment income	34,695	-	-	24,664
Other	-	-	-	-
Total revenues	918,827	35,003	54,207	426,839
Expenditures, current				
General government	-	65,107	30,105	390,412
Public safety	-	-	-	-
Highways and streets	-	-	-	-
Health and welfare	-	-	-	-
Judicial	508,587	-	-	-
Culture and recreation	-	-	-	-
Total expenditures, current	508,587	65,107	30,105	390,412
Capital outlay	69,934	-	-	-
Total expenditures	578,521	65,107	30,105	390,412
Excess of revenues over (under) expenditures	340,306	(30,104)	24,102	36,427
Other financing sources (uses)				
Transfers in	-	-	-	276,720
Transfers out	(50,000)	-	-	-
Total other financing sources (uses)	(50,000)	-	-	276,720
Net change in fund balance	290,306	(30,104)	24,102	313,147
Fund balance (deficit), beginning of period	576,591	81,102	31,036	381,006
Fund balance (deficit), end of period	\$ 866,897	\$ 50,998	\$ 55,138	\$ 694,153

<i>Court Automation Fee Fund</i>	<i>Court Security Fee Fund</i>	<i>Victim Impact Panel Fee Fund</i>	<i>Maintenance and Child Support Collection Fund</i>	<i>Children's Waiting Room Fund</i>	<i>Rental Housing Fee Fund</i>	<i>Drug Enforcement Fund</i>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	32,822
897,622	860,714	6,727	90,177	76,105	707,779	-
-	-	-	-	-	-	-
33,431	-	-	-	-	-	46,414
-	-	-	-	-	-	-
931,053	860,714	6,727	90,177	76,105	707,779	79,236
-	-	-	-	-	654,319	-
-	830,000	-	-	-	-	50,983
-	-	-	-	-	-	-
-	-	-	-	-	-	-
490,303	-	6,000	106,036	63,114	-	-
-	-	-	-	-	-	-
490,303	830,000	6,000	106,036	63,114	654,319	50,983
4,736	-	-	-	-	-	-
495,039	830,000	6,000	106,036	63,114	654,319	50,983
436,014	30,714	727	(15,859)	12,991	53,460	28,253
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
436,014	30,714	727	(15,859)	12,991	53,460	28,253
543,038	76,817	9,955	16,948	208,859	64,680	43,054
\$ 979,052	\$ 107,531	\$ 10,682	\$ 1,089	\$ 221,850	\$ 118,140	\$ 71,307

(Continued)

County of Winnebago, Illinois
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balance
Nonmajor Special Revenue Funds (Continued)

For The Year Ended September 30, 2007

	<i>9-1-1 Operations Fund</i>	<i>Probation Services Fee Fund</i>	<i>Host Fee Fund</i>	<i>Public Health Grants Fund</i>	<i>Public Health Fund</i>
Revenues					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 2,910,588
Intergovernmental	-	-	-	7,390,579	903,479
Charges for services	2,028,489	275,371	1,123,199	132,022	686,595
Licenses and permits	-	-	-	-	750,147
Investment income	38,489	-	-	-	-
Other	-	4,381	-	77,294	52,717
Total revenues	2,066,978	279,752	1,123,199	7,599,895	5,303,526
Expenditures, current					
General government	-	-	-	-	-
Public safety	894,765	124,941	1,009,444	-	-
Highways and streets	-	-	-	-	-
Health and welfare	-	-	-	8,287,870	4,980,366
Judicial	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Total expenditures, current	894,765	124,941	1,009,444	8,287,870	4,980,366
Capital outlay	802,747	37,907	-	117,835	44,448
Total expenditures	1,697,512	162,848	1,009,444	8,405,705	5,024,814
Excess of revenues over (under) expenditures	369,466	116,904	113,755	(805,810)	278,712
Other financing sources (uses)					
Transfers in	-	-	-	-	-
Transfers out	(862,649)	-	(250,000)	-	-
Total other financing sources (uses)	(862,649)	-	(250,000)	-	-
Net change in fund balance	(493,183)	116,904	(136,245)	(805,810)	278,712
Fund balance (deficit), beginning of period	973,060	446,159	523,761	1,000,131	4,848,915
Fund balance (deficit), end of period	\$ 479,877	\$ 563,063	\$ 387,516	\$ 194,321	\$ 5,127,627

<i>County Detention Home Fund</i>	<i>Geographic Information System Operations Fund</i>	<i>Geographic Information System Fund</i>	<i>Historical Museum Fund</i>	<i>Children's Advocacy Project Fund</i>	<i>County Highway Fund</i>	<i>County Bridge and Improvement Fund</i>	<i>Federal Matching Aid Fund</i>	<i>Motor Fuel Tax Fund</i>
\$ 699,449	\$ -	\$ -	\$ 83,826	\$ 167,406	\$ 3,253,900	\$ 386,290	\$ 1,937,451	\$ -
735,379	-	-	-	223,579	-	3,408	-	4,953,634
-	362,506	667,471	-	-	2,451,751	-	219,537	48,245
-	-	-	-	-	-	-	-	-
-	-	-	-	-	724,499	-	-	348,490
202	315	-	9,801	8,654	-	-	-	-
1,435,030	362,821	667,471	93,627	399,639	6,430,150	389,698	2,156,988	5,350,369
-	461,130	-	108,191	-	-	-	-	-
2,239,569	-	-	-	-	-	-	-	-
-	-	-	-	-	4,110,672	196,374	-	3,957,381
-	-	-	-	-	-	-	-	-
-	-	-	-	474,352	-	-	-	-
-	-	-	-	-	-	-	-	-
2,239,569	461,130	-	108,191	474,352	4,110,672	196,374	-	3,957,381
-	34,111	-	-	-	1,185,383	119,501	791,079	1,047,882
2,239,569	495,241	-	108,191	474,352	5,296,055	315,875	791,079	5,005,263
(804,539)	(132,420)	667,471	(14,564)	(74,713)	1,134,095	73,823	1,365,909	345,106
771,000	156,491	-	50,000	-	-	-	-	-
-	-	(1,041,211)	-	-	-	-	(1,007,689)	(1,009,000)
771,000	156,491	(1,041,211)	50,000	-	-	-	(1,007,689)	(1,009,000)
(33,539)	24,071	(373,740)	35,436	(74,713)	1,134,095	73,823	358,220	(663,894)
49,990	263,194	391,811	(2,893)	(30,677)	8,654,770	1,022,939	5,200,363	7,778,995
\$ 16,451	\$ 287,265	\$ 18,071	\$ 32,543	\$ (105,390)	\$ 9,788,865	\$ 1,096,762	\$ 5,558,583	\$ 7,115,101

(Continued)

County of Winnebago, Illinois
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balance
Nonmajor Special Revenue Funds (Continued)

For The Year Ended September 30, 2007

	<i>Toll Bridge Operations Fund</i>	<i>Veterans' Assistance Fund</i>	<i>Employer Social Security Fund</i>	<i>Illinois Municipal Retirement Fund</i>	<i>Working Cash Fund</i>
Revenues					
Taxes	\$ -	\$ 78,029	\$ 3,283,030	\$ 4,392,288	\$ -
Intergovernmental	-	-	852,678	1,151,015	-
Charges for services	848,082	-	-	-	-
Licenses and permits	-	-	-	-	-
Investment income	6,269	-	-	-	-
Other	-	-	10,268	2,539	-
Total revenues	854,351	78,029	4,145,976	5,545,842	-
Expenditures, current					
General government	-	-	413,192	608,466	-
Public safety	-	-	1,164,450	1,521,166	-
Highways and streets	57,294	-	225,377	304,233	-
Health and welfare	-	166,433	1,126,887	1,521,166	-
Judicial	-	-	826,384	1,115,521	-
Culture and recreation	-	-	-	-	-
Total expenditures, current	57,294	166,433	3,756,290	5,070,552	-
Capital outlay	-	-	-	-	-
Total expenditures	57,294	166,433	3,756,290	5,070,552	-
Excess of revenues over (under) expenditures	797,057	(88,404)	389,686	475,290	-
Other financing sources (uses)					
Transfers in	-	-	-	-	-
Transfers out	(680,000)	-	-	-	-
Total other financing sources (uses)	(680,000)	-	-	-	-
Net change in fund balance	117,057	(88,404)	389,686	475,290	-
Fund balance (deficit), beginning of period	(96,525)	383,255	2,228,760	2,804,921	671,577
Fund balance (deficit), end of period	\$ 20,532	\$ 294,851	\$ 2,618,446	\$ 3,280,211	\$ 671,577

<i>River Bluff Nursing Home Operations Fund</i>	<i>Sheriff's Department Grants Fund</i>	<i>State's Attorney Grants Fund</i>	<i>Probation Grants Fund</i>	<i>Court Services Grants Fund</i>	<i>Public Defender Grants Fund</i>
\$ 3,171,661	\$ -	\$ -	\$ -	\$ -	\$ -
-	799,406	140,647	186,114	72,128	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
3,171,661	799,406	140,647	186,114	72,128	-
-	-	-	-	-	-
-	881,562	268,471	145,759	20,102	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	881,562	268,471	145,759	20,102	-
-	2,329	-	-	-	-
-	883,891	268,471	145,759	20,102	-
3,171,661	(84,485)	(127,824)	40,355	52,026	-
-	57,000	98,325	-	-	-
(3,091,626)	-	-	(37,942)	-	-
(3,091,626)	57,000	98,325	(37,942)	-	-
80,035	(27,485)	(29,499)	2,413	52,026	-
(80,035)	113,627	(67,786)	(208,664)	(47,850)	(31,549)
\$ -	\$ 86,142	\$ (97,285)	\$ (206,251)	\$ 4,176	\$ (31,549)

(Continued)

County of Winnebago, Illinois
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balance
Nonmajor Special Revenue Funds (Continued)

For The Year Ended September 30, 2007

	<i>Community Development Grants Fund</i>	<i>Law Library Fund</i>	<i>Marriage Fund</i>	<i>Forest Preserve Operations Fund</i>	<i>Forest Preserve Botanical Garden Fund</i>
Revenues					
Taxes	\$ -	\$ -	\$ -	\$ 2,191,653	\$ 194,931
Intergovernmental	-	17,956	-	596,850	-
Charges for services	-	200,581	7,560	386,678	-
Licenses and permits	-	-	-	-	-
Investment income	49,806	-	328	48,431	-
Other	-	-	-	17,401	-
Total revenues	49,806	218,537	7,888	3,241,013	194,931
Expenditures, current					
General government	-	-	-	-	-
Public safety	-	-	-	-	-
Highways and streets	-	-	-	-	-
Health and welfare	-	-	-	-	-
Judicial	-	195,432	14,605	-	-
Culture and recreation	-	-	-	2,944,975	181,000
Total expenditures, current	-	195,432	14,605	2,944,975	181,000
Capital outlay	-	17,787	-	173,560	-
Total expenditures	-	213,219	14,605	3,118,535	181,000
Excess of revenues over (under) expenditures	49,806	5,318	(6,717)	122,478	13,931
Other financing sources (uses)					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
Net change in fund balance	49,806	5,318	(6,717)	122,478	13,931
Fund balance (deficit), beginning of period	1,056,915	11,133	11,220	2,501,611	6,547
Fund balance (deficit), end of period	\$ 1,106,721	\$ 16,451	\$ 4,503	\$ 2,624,089	\$ 20,478

	<i>Forest Preserve Retirement Fund</i>	<i>Forest Preserve Improvement and Development Fund</i>	<i>Totals</i>
\$	178,251	\$ 909,865	\$ 23,838,618
	91,291	24,852	18,175,817
	-	-	13,452,728
	-	-	750,147
	-	40,000	1,395,516
	30,955	57,399	271,926
	300,497	1,032,116	57,884,752
	-	-	2,730,922
	-	-	9,151,212
	-	-	8,851,331
	-	-	16,082,722
	-	-	3,800,334
	275,918	457,229	3,859,122
	275,918	457,229	44,475,643
	-	419,777	4,869,016
	275,918	877,006	49,344,659
	24,579	155,110	8,540,093
	-	-	1,409,536
	-	-	(8,030,117)
	-	-	(6,620,581)
	24,579	155,110	1,919,512
	157,121	542,862	43,110,744
\$	181,700	\$ 697,972	\$ 45,030,256



County of Winnebago, Illinois
Document Storage Fee Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual

For The Year Ended September 30, 2007

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Charges for services	\$ 800,000	\$ 884,132	\$ 84,132
Investment income	30,000	34,695	4,695
Total revenues	830,000	918,827	88,827
Expenditures, current			
Judicial			
Personnel	367,881	361,757	6,124
Supplies and services	174,000	146,830	27,170
Total expenditures, current	541,881	508,587	33,294
Capital outlay	80,000	69,934	10,066
Total expenditures	621,881	578,521	43,360
Excess of revenues over expenditures	208,119	340,306	132,187
Other financing uses			
Transfers out	(50,000)	(50,000)	-
Total other financing uses	(50,000)	(50,000)	-
Net change in fund balance	158,119	290,306	132,187
Fund balance, beginning of period	576,591	576,591	-
Fund balance, end of period	\$ 734,710	\$ 866,897	\$ 132,187

County of Winnebago, Illinois
Treasurer's Delinquent Tax Fee Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual

For The Year Ended September 30, 2007

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Charges for services	\$ 36,000	\$ 35,003	\$ (997)
Total revenues	36,000	35,003	(997)
Expenditures, current			
General government			
Personnel	61,000	64,124	(3,124)
Supplies and services	4,000	983	3,017
Total expenditures, current	65,000	65,107	(107)
Net change in fund balance	(29,000)	(30,104)	(1,104)
Fund balance, beginning of period	81,102	81,102	-
Fund balance, end of period	\$ 52,102	\$ 50,998	\$ (1,104)

County of Winnebago, Illinois
Vital Records Fee Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual

For The Year Ended September 30, 2007

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Charges for services	\$ 50,000	\$ 54,207	\$ 4,207
Total revenues	50,000	54,207	4,207
Expenditures, current			
General government			
Supplies and services	32,200	30,105	2,095
Total expenditures, current	32,200	30,105	2,095
Capital outlay	2,000	-	2,000
Total expenditures	34,200	30,105	4,095
Net change in fund balance	15,800	24,102	8,302
Fund balance, beginning of period	31,036	31,036	-
Fund balance, end of period	\$ 46,836	\$ 55,138	\$ 8,302

County of Winnebago, Illinois
Recorder's Document Fee Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual

For The Year Ended September 30, 2007

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Charges for services	\$ 356,000	\$ 402,175	\$ 46,175
Investment income	7,000	24,664	17,664
Total revenues	363,000	426,839	63,839
Expenditures, current			
General government			
Personnel	39,839	29,799	10,040
Supplies and services	456,926	360,613	96,313
Total expenditures, current	496,765	390,412	106,353
Excess of revenues over (under) expenditures	(133,765)	36,427	170,192
Other financing sources (uses)			
Transfers in	-	276,720	276,720
Transfers out	(7,500)	-	7,500
Total other financing sources (uses)	(7,500)	276,720	284,220
Fund balance, beginning of period	381,006	381,006	-
Fund balance, end of period	\$ 239,741	\$ 694,153	\$ 454,412

County of Winnebago, Illinois
Court Automation Fee Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual

For The Year Ended September 30, 2007

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Charges for services	\$ 800,000	\$ 897,622	\$ 97,622
Investment income	25,000	33,431	8,431
Total revenues	825,000	931,053	106,053
Expenditures, current			
Judicial			
Personnel	285,709	239,172	46,537
Supplies and services	279,625	251,131	28,494
Total expenditures, current	565,334	490,303	75,031
Capital outlay	9,800	4,736	5,064
Total expenditures	575,134	495,039	80,095
Net change in fund balance	249,866	436,014	186,148
Fund balance, beginning of period	543,038	543,038	-
Fund balance, end of period	\$ 792,904	\$ 979,052	\$ 186,148

County of Winnebago, Illinois
Court Security Fee Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual

For The Year Ended September 30, 2007

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Charges for services	\$ 770,000	\$ 860,714	\$ 90,714
Total revenues	770,000	860,714	90,714
Expenditures, current			
Public safety			
Personnel	830,000	830,000	-
Total expenditures, current	830,000	830,000	-
Net change in fund balance	(60,000)	30,714	90,714
Fund balance, beginning of period	76,817	76,817	-
Fund balance, end of period	\$ 16,817	\$ 107,531	\$ 90,714

County of Winnebago, Illinois
Victim Impact Panel Fee Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual

For The Year Ended September 30, 2007

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Charges for services	\$ -	\$ 6,727	\$ 6,727
Total revenues	-	6,727	6,727
Expenditures, current			
Judicial			
Supplies and services	8,000	6,000	2,000
Total expenditures, current	8,000	6,000	2,000
Capital outlay	2,000	-	2,000
Total expenditures	10,000	6,000	4,000
Net change in fund balance	(10,000)	727	10,727
Fund balance, beginning of period	9,955	9,955	-
Fund balance, end of period	\$ (45)	\$ 10,682	\$ 10,727

County of Winnebago, Illinois
Maintenance and Child Support Collection Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual

For The Year Ended September 30, 2007

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Charges for services	\$ 100,000	\$ 90,177	\$ (9,823)
Total revenues	100,000	90,177	(9,823)
Expenditures, current			
Judicial			
Personnel	98,637	106,036	(7,399)
Total expenditures, current	98,637	106,036	(7,399)
Excess of revenues over (under) expenditures	1,363	(15,859)	(17,222)
Net change in fund balance	1,363	(15,859)	(17,222)
Fund balance, beginning of period	16,948	16,948	-
Fund balance, end of period	\$ 18,311	\$ 1,089	\$ (17,222)

County of Winnebago, Illinois
Children's Waiting Room Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual

For The Year Ended September 30, 2007

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Charges for services	\$ 73,000	\$ 76,105	\$ 3,105
Total revenues	73,000	76,105	3,105
Expenditures, current			
Judicial			
Supplies and services	70,350	63,114	7,236
Total expenditures, current	70,350	63,114	7,236
Capital outlay	3,000	-	3,000
Total expenditures	73,350	63,114	10,236
Net change in fund balance	(350)	12,991	13,341
Fund balance, beginning of period	208,859	208,859	-
Fund balance, end of period	\$ 208,509	\$ 221,850	\$ 13,341

County of Winnebago, Illinois
Rental Housing Fee Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual

For The Year Ended September 30, 2007

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Charges for services	\$ -	\$ 707,779	\$ 707,779
Total revenues	-	707,779	707,779
Expenditures, current			
General government			
Personnel	10,400	10,000	400
Supplies and services	-	644,319	(644,319)
Total expenditures	10,400	654,319	(643,919)
Net change in fund balance	(10,400)	53,460	63,860
Fund balance, beginning of period	64,680	64,680	-
Fund balance, end of period	\$ 54,280	\$ 118,140	\$ 63,860

County of Winnebago, Illinois
9-1-1 Operations Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual

For The Year Ended September 30, 2007

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Charges for services	\$ 1,845,000	\$ 2,028,489	\$ 183,489
Investment income	30,000	38,489	8,489
Total revenues	1,875,000	2,066,978	191,978
Expenditures, current			
Public safety			
Supplies and services	914,119	894,765	19,354
Total expenditures, current	914,119	894,765	19,354
Capital outlay	1,976,916	802,747	1,174,169
Total expenditures, current	2,891,035	1,697,512	1,193,523
Excess of revenues over (under) expenditures	(1,016,035)	369,466	1,385,501
Other financing sources (uses)			
Transfer in	-	-	-
Transfers out	(862,000)	(862,649)	(649)
Total other financing sources (uses)	(862,000)	(862,649)	(649)
Net change in fund balance	(1,878,035)	(493,183)	1,384,852
Fund balance, beginning of period	973,060	973,060	-
Fund balance, end of period	\$ (904,975)	\$ 479,877	\$ 1,384,852

County of Winnebago, Illinois
Probation Services Fee Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual

For The Year Ended September 30, 2007

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Charges for services	\$ 240,000	\$ 275,371	\$ 35,371
Other	-	4,381	4,381
Total revenues	240,000	279,752	39,752
Expenditures, current			
Public safety			
Supplies and services	214,412	124,941	89,471
Total expenditures, current	214,412	124,941	89,471
Capital outlay	57,188	37,907	19,281
Total expenditures	271,600	162,848	108,752
Net change in fund balance	(31,600)	116,904	148,504
Fund balance, beginning of period	446,159	446,159	-
Fund balance, end of period	\$ 414,559	\$ 563,063	\$ 148,504

County of Winnebago, Illinois

Host Fee Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual

For The Year Ended September 30, 2007

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Charges for services	\$ 1,100,000	\$ 1,123,199	\$ 23,199
Total revenues	1,100,000	1,123,199	23,199
Expenditures, current			
General government			
Supplies and services	1,375,000	1,009,444	365,556
Total expenditures, current	1,375,000	1,009,444	365,556
Excess of revenues over (under) expenditures	(275,000)	113,755	388,755
Other financing sources			
Transfers out	-	(250,000)	(250,000)
Total other financing sources	-	(250,000)	(250,000)
Net change in fund balance	(275,000)	(136,245)	138,755
Fund balance, beginning of period	523,761	523,761	-
Fund balance, end of period	\$ 248,761	\$ 387,516	\$ 138,755

County of Winnebago, Illinois
Public Health Grants Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual

For The Year Ended September 30, 2007

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Intergovernmental	\$ 7,841,341	\$ 7,390,579	\$ (450,762)
Charges for services	179,652	132,022	(47,630)
Other	78,495	77,294	(1,201)
Total revenues	8,099,488	7,599,895	(499,593)
Expenditures, current			
Health and welfare			
Personnel	5,656,776	5,584,559	72,217
Supplies and services	2,851,801	2,703,311	148,490
Total expenditures, current	8,508,577	8,287,870	220,707
Capital outlay	149,041	117,835	31,206
Total expenditures	8,657,618	8,405,705	251,913
Net change in fund balance	(558,130)	(805,810)	(247,680)
Fund balance, beginning of period	1,000,131	1,000,131	-
Fund balance, end of period	\$ 442,001	\$ 194,321	\$ (247,680)

County of Winnebago, Illinois

Public Health Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual

For The Year Ended September 30, 2007

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget Positive (Negative)</i>
Revenues			
Property taxes, net	\$ 2,777,309	\$ 2,910,588	\$ 133,279
Intergovernmental revenues	857,716	903,479	45,763
Charges for services	788,180	686,595	(101,585)
Licenses and permits	747,060	750,147	3,087
Other	174,150	52,717	(121,433)
Total revenues	5,344,415	5,303,526	(40,889)
Expenditures, current			
Health and welfare			
Personnel	3,605,892	3,203,912	401,980
Supplies and services	1,961,148	1,776,454	184,694
Total expenditures, current	5,567,040	4,980,366	586,674
Capital outlay	77,375	44,448	32,927
Total expenditures	5,644,415	5,024,814	619,601
Net change in fund balance	(300,000)	278,712	578,712
Fund balance, beginning of period	4,848,915	4,848,915	-
Fund balance, end of period	\$ 4,548,915	\$ 5,127,627	\$ 578,712

County of Winnebago, Illinois
County Detention Home Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual

For The Year Ended September 30, 2007

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Property taxes, net	\$ 688,000	\$ 699,449	\$ 11,449
Intergovernmental	907,000	735,379	(171,621)
Other	-	202	202
Total revenues	1,595,000	1,435,030	(159,970)
Expenditures, current			
Public safety			
Personnel	1,947,407	1,853,189	94,218
Supplies and services	418,650	386,380	32,270
Total expenditures, current	2,366,057	2,239,569	126,488
Excess of revenues over (under) expenditures	(771,057)	(804,539)	(33,482)
Other financing sources			
Transfers in	771,000	771,000	-
Total other financing sources	771,000	771,000	-
Net change in fund balance	(57)	(33,539)	(33,482)
Fund balance, beginning of period	49,990	49,990	-
Fund balance, end of period	\$ 49,933	\$ 16,451	\$ (33,482)

County of Winnebago, Illinois
Geographic Information System Operations Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual

For The Year Ended September 30, 2007

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Charges for services	\$ 520,000	\$ 362,506	\$ (157,494)
Other	-	315	315
Total revenues	520,000	362,821	(157,179)
Expenditures, current			
General government			
Personnel	300,552	271,062	29,490
Supplies and services	186,265	190,068	(3,803)
Total expenditures, current	486,817	461,130	25,687
Capital outlay	31,650	34,111	(2,461)
Total expenditures	518,467	495,241	23,226
Excess of revenues over (under) expenditures	1,533	(132,420)	(133,953)
Other financing sources			
Transfers in	-	156,491	156,491
Total other financing sources	-	156,491	156,491
Net change in fund balance	1,533	24,071	22,538
Fund balance, beginning of period	263,194	263,194	-
Fund balance, end of period	\$ 264,727	\$ 287,265	\$ 22,538

County of Winnebago, Illinois
Geographic Information System Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual

For The Year Ended September 30, 2007

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Charges for services	\$ 660,000	\$ 667,471	\$ 7,471
Total revenues	660,000	667,471	7,471
Excess of revenues over (under) expenditures	660,000	667,471	7,471
Other financing uses			
Transfers out	(757,000)	(1,041,211)	(284,211)
Total other financing uses	(757,000)	(1,041,211)	(284,211)
Net change in fund balance	(97,000)	(373,740)	(276,740)
Fund balance, beginning of period	391,811	391,811	-
Fund balance, end of period	\$ 294,811	\$ 18,071	\$ (276,740)

County of Winnebago, Illinois
Historical Museum Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual

For The Year Ended September 30, 2007

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Property taxes, net	\$ 81,000	\$ 83,826	\$ 2,826
Other	5,000	9,801	4,801
Total revenues	86,000	93,627	7,627
Expenditures, current			
General government			
Personnel	48,970	51,214	(2,244)
Supplies and services	63,450	56,977	6,473
Total expenditures	112,420	108,191	4,229
Other financing sources			
Transfers in	50,000	50,000	-
Total other financing sources	50,000	50,000	-
Net change in fund balance	23,580	35,436	11,856
Fund balance, beginning of period	(2,893)	(2,893)	-
Fund balance, end of period	\$ 20,687	\$ 32,543	\$ 11,856

County of Winnebago, Illinois
Children's Advocacy Project Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual

For The Year Ended September 30, 2007

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Property taxes, net	\$ 163,000	\$ 167,406	\$ 4,406
Intergovernmental	337,000	223,579	(113,421)
Other	-	8,654	8,654
Total revenues	500,000	399,639	(100,361)
Expenditures, current			
Judicial			
Personnel	349,240	346,572	2,668
Supplies and services	137,800	127,780	10,020
Total expenditures, current	487,040	474,352	12,688
Net change in fund balance	12,960	(74,713)	(87,673)
Fund balance, beginning of period	(30,677)	(30,677)	-
Fund balance, end of period	\$ (17,717)	\$ (105,390)	\$ (87,673)

County of Winnebago, Illinois
County Highway Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual

For The Year Ended September 30, 2007

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget Positive (Negative)</i>
Revenues			
Property taxes, net	\$ 3,189,000	\$ 3,253,900	\$ 64,900
Charges for services	1,751,000	2,451,751	700,751
Investment income	400,000	724,499	324,499
Total revenues	5,340,000	6,430,150	1,090,150
Expenditures, current			
Highways and streets			
Personnel	2,121,502	1,893,572	227,930
Supplies and services	2,318,900	2,217,100	101,800
Total expenditures, current	4,440,402	4,110,672	329,730
Capital outlay	3,315,955	1,185,383	2,130,572
Total expenditures	7,756,357	5,296,055	2,460,302
Net change in fund balance	(2,416,357)	1,134,095	3,550,452
Fund balance, beginning of period	8,654,770	8,654,770	-
Fund balance, end of period	\$ 6,238,413	\$ 9,788,865	\$ 3,550,452

County of Winnebago, Illinois
County Bridge and Improvement Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual

For The Year Ended September 30, 2007

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Property taxes, net	\$ 380,000	\$ 386,290	\$ 6,290
Intergovernmental	3,000	3,408	408
Total revenues	383,000	389,698	6,698
Expenditures, current			
Highways and streets			
Personnel	100,521	106,596	(6,075)
Supplies and services	101,800	89,778	12,022
Total expenditures, current	202,321	196,374	5,947
Capital outlay	178,844	119,501	59,343
Total expenditures	381,165	315,875	65,290
Net change in fund balance	1,835	73,823	71,988
Fund balance, beginning of period	1,022,939	1,022,939	-
Fund balance, end of period	\$ 1,024,774	\$ 1,096,762	\$ 71,988

County of Winnebago, Illinois
Federal Matching Aid Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual

For The Year Ended September 30, 2007

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Property taxes, net	\$ 1,899,000	\$ 1,937,451	\$ 38,451
Charges for services	494,000	219,537	(274,463)
Total revenues	2,393,000	2,156,988	(236,012)
Capital outlay	2,470,000	791,079	1,678,921
Total expenditures	2,470,000	791,079	1,678,921
Excess of revenues over (under) expenditures	(77,000)	1,365,909	1,442,909
Other financing sources (uses)			
Transfers out	(1,019,000)	(1,007,689)	11,311
Total other financing sources (uses)	(1,019,000)	(1,007,689)	11,311
Net change in fund balance	(1,096,000)	358,220	1,454,220
Fund balance, beginning of period	5,200,363	5,200,363	-
Fund balance, end of period	\$ 4,104,363	\$ 5,558,583	\$ 1,454,220

County of Winnebago, Illinois

Motor Fuel Tax Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance Budget and Actual

For The Year Ended September 30, 2007

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Intergovernmental			
Motor fuel tax allotments	\$ 4,664,000	\$ 4,953,634	\$ 289,634
Charges for services	6,000	48,245	42,245
Investment income	175,000	348,490	173,490
Total revenues	4,845,000	5,350,369	505,369
Expenditures, current			
Highways and streets			
Personnel	1,251,246	989,365	261,881
Supplies and services	2,978,000	2,968,016	9,984
Total expenditures, current	4,229,246	3,957,381	271,865
Capital outlay	2,406,732	1,047,882	1,358,850
Total expenditures	6,635,978	5,005,263	1,630,715
Excess of revenues over (under) expenditures	(1,790,978)	345,106	2,136,084
Other financing sources (uses)			
Transfers out	(1,019,000)	(1,009,000)	10,000
Total other financing sources (uses)	(1,019,000)	(1,009,000)	10,000
Net change in fund balance	(2,809,978)	(663,894)	2,146,084
Fund balance, beginning of period	7,778,995	7,778,995	-
Fund balance, end of period	\$ 4,969,017	\$ 7,115,101	\$ 2,146,084

County of Winnebago, Illinois
Toll Bridge Operations Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual

For The Year Ended September 30, 2007

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Charges for services	\$ 800,000	\$ 848,082	\$ 48,082
Investment income	3,000	6,269	3,269
Total revenues	803,000	854,351	51,351
Expenditures, current			
Highways and streets			
Personnel	48,519	57,268	(8,749)
Supplies and services	-	26	(26)
Total expenditures, current	48,519	57,294	(8,775)
Excess of revenues over expenditures	754,481	797,057	42,576
Other financing uses			
Transfers out	(750,000)	(680,000)	70,000
Total other financing uses	(750,000)	(680,000)	70,000
Net change in fund balance	4,481	117,057	112,576
Fund balance, beginning of period	(96,525)	(96,525)	-
Fund balance, end of period	\$ (92,044)	\$ 20,532	\$ 112,576

County of Winnebago, Illinois
Veterans' Assistance Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual

For The Year Ended September 30, 2007

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Property taxes, net	\$ 75,000	\$ 78,029	\$ 3,029
Total revenues	75,000	78,029	3,029
Expenditures, current			
Health and welfare			
Supplies and services	192,557	166,433	26,124
Total expenditures, current	192,557	166,433	26,124
Net change in fund balance	(117,557)	(88,404)	29,153
Fund balance, beginning of period	383,255	383,255	-
Fund balance, end of period	\$ 265,698	\$ 294,851	\$ 29,153

County of Winnebago, Illinois
Employer Social Security Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual

For The Year Ended September 30, 2007

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Property taxes, net	\$ 3,225,000	\$ 3,283,030	\$ 58,030
Intergovernmental	972,000	852,678	(119,322)
Other	10,000	10,268	268
Total revenues	4,207,000	4,145,976	(61,024)
Expenditures, current			
General government			
Personnel	471,020	413,192	57,828
Public safety			
Personnel	1,327,420	1,164,450	162,970
Highways and streets			
Personnel	256,920	225,377	31,543
Health and welfare			
Personnel	1,284,600	1,126,887	157,713
Judicial			
Personnel	942,040	826,384	115,656
Total expenditures, current	4,282,000	3,756,290	525,710
Net change in fund balance	(75,000)	389,686	464,686
Fund balance, beginning of period	2,228,760	2,228,760	-
Fund balance, end of period	\$ 2,153,760	\$ 2,618,446	\$ 464,686

County of Winnebago, Illinois
Illinois Municipal Retirement Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual

For The Year Ended September 30, 2007

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Property taxes, net	\$ 4,314,000	\$ 4,392,288	\$ 78,288
Intergovernmental	1,297,000	1,151,015	(145,985)
Other	5,000	2,539	(2,461)
Total revenues	5,616,000	5,545,842	(70,158)
Expenditures, current			
General government			
Personnel	685,920	608,466	77,454
Public safety			
Personnel	1,714,800	1,521,166	193,634
Highways and streets			
Personnel	342,960	304,233	38,727
Health and welfare			
Personnel	1,714,800	1,521,166	193,634
Judicial			
Personnel	1,257,520	1,115,521	141,999
Total expenditures, current	5,716,000	5,070,552	645,448
Net change in fund balance	(100,000)	475,290	575,290
Fund balance, beginning of period	2,804,921	2,804,921	-
Fund balance, end of period	\$ 2,704,921	\$ 3,280,211	\$ 575,290

County of Winnebago, Illinois
River Bluff Nursing Home Operations Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual

For The Year Ended September 30, 2007

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget Positive (Negative)</i>
Revenues			
Property taxes, net	\$ 3,111,000	\$ 3,171,661	\$ 60,661
Total revenues	3,111,000	3,171,661	60,661
Other financing uses			
Transfers out	(3,111,000)	(3,091,626)	19,374
Total other financing uses	(3,111,000)	(3,091,626)	19,374
Net change in fund balance	-	80,035	80,035
Fund balance, beginning of period	(80,035)	(80,035)	-
Fund balance, end of period	\$ (80,035)	\$ -	\$ 80,035

County of Winnebago, Illinois
Sheriff's Department Grants Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual

For The Year Ended September 30, 2007

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Intergovernmental	\$ 799,406	\$ 799,406	\$ -
Expenditures, current			
Public safety			
Personnel	28,220	23,922	4,298
Supplies and services	537,732	857,640	(319,908)
Total expenditures, current	565,952	881,562	(315,610)
Capital outlay	-	2,329	(2,329)
Total expenditures	565,952	883,891	(317,939)
Excess of revenue over (under) expenditures	233,454	(84,485)	(317,939)
Other financing sources			
Transfers in	-	57,000	57,000
Total other financing sources	-	57,000	57,000
Net change in fund balance	233,454	(27,485)	(260,939)
Fund balance, beginning of period	113,627	113,627	-
Fund balance, end of period	\$ 347,081	\$ 86,142	\$ (260,939)

County of Winnebago, Illinois
Sheriff's Department Grants Fund
Schedule of Appropriations and Expenditures By Function and Object Class
Budget and Actual

For The Year Ended September 30, 2007

	Personnel		Supplies and Services		Total Expenditures, Current		Capital Outlay		Total Expenditures		Variance with Final Budget - Positive (Negative)
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	
Motor Vehicle Theft Grant	\$ -	\$ -	\$ 537,732	\$ 857,640	\$ 537,732	\$ 857,640	\$ -	\$ 2,329	\$ 537,732	\$ 859,969	\$ (322,237)
Sheriff's Victim Witness Grant	28,220	23,922	-	-	28,220	23,922	-	-	28,220	23,922	4,298
	\$ 28,220	\$ 23,922	\$ 537,732	\$ 857,640	\$ 565,952	\$ 881,562	\$ -	\$ 2,329	\$ 565,952	\$ 883,891	\$ (317,939)

County of Winnebago, Illinois
State's Attorney Grants Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual

For The Year Ended September 30, 2007

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Intergovernmental	\$ 140,000	\$ 140,647	\$ 647
Total revenues	140,000	140,647	647
Expenditures, current			
Public safety			
Personnel	277,985	268,471	9,514
Supplies and services	10,410	-	10,410
Total expenditures, current	288,395	268,471	19,924
Excess of revenues over (under) expenditures	(148,395)	(127,824)	20,571
Other financing sources			
Transfers in	-	98,325	98,325
Total other financing sources	-	98,325	98,325
Net change in fund balance	(148,395)	(29,499)	118,896
Fund balance, beginning of period	(67,786)	(67,786)	-
Fund balance, end of period	\$ (216,181)	\$ (97,285)	\$ 118,896

County of Winnebago, Illinois
State's Attorney Grants Fund
Schedule of Appropriations and Expenditures By Function and Object Class
Budget and Actual

For The Year Ended September 30, 2007

<i>Public safety</i>	<i>Personnel</i>		<i>Supplies and Services</i>		<i>Total Expenditures, Current</i>		<i>Variance with Final Budget - Positive (Negative)</i>
	<i>Budget</i>	<i>Actual</i>	<i>Budget</i>	<i>Actual</i>	<i>Budget</i>	<i>Actual</i>	
Juvenile Grants	\$ 43,238	\$ 43,477	\$ -	\$ -	\$ 43,238	\$ 43,477	\$ (239)
Termination of Parental Rights	71,140	71,590	-	-	71,140	71,590	(450)
Prosecutor Based Victim Witness	73,346	70,235	10,410	-	83,756	70,235	13,521
State's Attorney Victims Witness	29,991	30,064	-	-	29,991	30,064	(73)
Illinois Criminal Justice Grants	60,270	42,143	-	-	60,270	42,143	18,127
Domestic Violence Grant	-	10,962	-	-	-	10,962	(10,962)
	\$ 277,985	\$ 268,471	\$ 10,410	\$ -	\$ 288,395	\$ 268,471	\$ 19,924

County of Winnebago, Illinois
Probation Grants Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual

For The Year Ended September 30, 2007

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Intergovernmental	\$ 186,000	\$ 186,114	\$ 114
Total revenues	186,000	186,114	114
Expenditures, current			
Public safety			
Personnel	221,806	91,815	129,991
Supplies and services	113,776	53,944	59,832
Total expenditures, current	335,582	145,759	189,823
Excess of revenues over (under) expenditures	(149,582)	40,355	189,937
Other financing uses			
Transfers out	-	(37,942)	(37,942)
Total other financing uses	-	(37,942)	(37,942)
Net change in fund balance	(149,582)	2,413	151,995
Fund balance, beginning of period	(208,664)	(208,664)	-
Fund balance, end of period	\$ (358,246)	\$ (206,251)	\$ 151,995

County of Winnebago, Illinois
Probation Grants Fund
Schedule of Appropriations and Expenditures By Function and Object Class
Budget and Actual

For The Year Ended September 30, 2007

	Personnel		Supplies and Services		Total Expenditures,		Variance with Final Budget - Positive (Negative)
	Budget	Actual	Budget	Actual	Budget	Actual	
<i>Public safety</i>							
Juvenile Intake Officer	\$ 130,522	\$ 44,849	\$ 1,800	\$ -	\$ 132,322	\$ 44,849	\$ 87,473
Juvenile Probation Extended Monitoring	91,284	49,379	111,976	53,944	\$ 203,260	103,323	99,937
Juvenile Day / Evening Reporting	-	(2,413)	-	-	\$ -	(2,413)	2,413
	\$ 221,806	\$ 91,815	\$ 113,776	\$ 53,944	\$ 335,582	\$ 145,759	\$ 189,823

County of Winnebago, Illinois
Court Service Grants Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual

For The Year Ended September 30, 2007

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Intergovernmental	\$ 72,000	\$ 72,128	\$ 128
Total revenues	72,000	72,128	128
Expenditures, current			
Public safety			
Supplies and services	19,500	20,102	(602)
Total expenditures, current	19,500	20,102	(602)
Net change in fund balance	52,500	52,026	(474)
Fund balance, beginning of period	(47,850)	(47,850)	-
Fund balance, end of period	\$ 4,650	\$ 4,176	\$ (474)

County of Winnebago, Illinois
Community Development Grants Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual

For The Year Ended September 30, 2007

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Investment income	\$ 50,000	\$ 49,806	(194)
Total revenues	50,000	49,806	(194)
Expenditures, current			
General government			
Supplies and services	685,000	-	685,000
Total expenditures, current	685,000	-	685,000
Net change in fund balance	(635,000)	49,806	684,806
Fund balance, beginning of period	1,056,915	1,056,915	-
Fund balance, end of period	\$ 421,915	\$ 1,106,721	\$ 684,806

County of Winnebago, Illinois

Law Library Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual

For The Year Ended September 30, 2007

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Charges for services	\$ 195,000	\$ 200,581	\$ 5,581
Intergovernmental	-	17,956	17,956
Total revenues	195,000	218,537	23,537
Expenditures, current			
Judicial			
Personnel	76,642	74,314	2,328
Supplies and services	123,211	121,118	2,093
Total expenditures, current	199,853	195,432	4,421
Capital outlay	20,000	17,787	2,213
Total expenditures	219,853	213,219	6,634
Net change in fund balance	(24,853)	5,318	30,171
Fund balance, beginning of period	11,133	11,133	-
Fund balance, end of period	\$ (13,720)	\$ 16,451	\$ 30,171

County of Winnebago, Illinois

Marriage Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual

For The Year Ended September 30, 2007

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Charges for services	\$ 8,000	\$ 7,560	\$ (440)
Investment income	-	328	328
Total revenues	8,000	7,888	(112)
Expenditures, current			
Judicial			
Supplies and services	-	14,605	(14,605)
Total expenditures, current	-	14,605	(14,605)
Net change in fund balance	8,000	(6,717)	(14,717)
Fund balance, beginning of period	11,220	11,220	-
Fund balance, end of period	\$ 19,220	\$ 4,503	\$ (14,717)

County of Winnebago, Illinois
Forest Preserve Operations Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual

For The Year Ended October 31, 2007

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Property taxes, net	\$ 2,164,466	\$ 2,191,653	\$ 27,187
Intergovernmental	546,967	596,850	49,883
Charges for services	150,000	386,678	236,678
Investment income	46,000	48,431	2,431
Other	29,000	17,401	(11,599)
Total revenues	2,936,433	3,241,013	304,580
Expenditures, current			
Culture and recreation			
Administration	1,552,800	1,311,794	241,006
Maintenance	1,627,100	1,484,662	142,438
Tort liability	197,000	148,519	48,481
Total expenditures, current	3,376,900	2,944,975	431,925
Capital outlay	211,800	173,560	38,240
Total expenditures	3,588,700	3,118,535	470,165
Net change in fund balance	(652,267)	122,478	774,745
Fund balance, beginning of period	2,501,611	2,501,611	-
Fund balance, end of period	\$ 1,849,344	\$ 2,624,089	\$ 774,745



County of Winnebago, Illinois
Forest Preserve Operations Fund
Schedule of Appropriations and Expenditures By Function and Object Class
Budget and Actual

For The Year Ended October 31, 2007

<i>Culture and recreation</i>	<i>Personnel</i>		<i>Supplies and Services</i>	
	<i>Budget</i>	<i>Actual</i>	<i>Budget</i>	<i>Actual</i>
Administration				
District office	\$ 453,200	\$ 369,500	\$ 277,100	\$ 236,435
Education	215,200	206,074	5,300	3,731
Marketing	83,200	72,288	146,200	97,047
Law enforcement	20,800	23,411	351,800	303,308
Total administration	772,400	671,273	780,400	640,521
Maintenance				
Northeast area	232,700	224,981	110,800	106,449
Southeast area	222,700	202,342	148,300	120,870
Northwest area	180,800	186,797	93,600	75,937
Southwest area	185,300	172,933	119,000	100,330
General maintenance	258,300	241,252	75,600	52,771
Total maintenance	1,079,800	1,028,305	547,300	456,357
Tort liability	-	-	197,000	148,519
Total culture and recreation function	\$ 1,852,200	\$ 1,699,578	\$ 1,524,700	\$ 1,245,397

<i>Total Expenditures, Current</i>		<i>Capital Outlay</i>		<i>Total Expenditures</i>		<i>Variance with Final Budget - Positive (Negative)</i>
<i>Budget</i>	<i>Actual</i>	<i>Budget</i>	<i>Actual</i>	<i>Budget</i>	<i>Actual</i>	
\$ 730,300	\$ 605,935	\$ 20,000	\$ 9,491	\$ 750,300	\$ 615,426	\$ 134,874
220,500	209,805	-	-	220,500	209,805	10,695
229,400	169,335	-	-	229,400	169,335	60,065
372,600	326,719	-	-	372,600	326,719	45,881
1,552,800	1,311,794	20,000	9,491	1,572,800	1,321,285	251,515
343,500	331,430	80,000	75,451	423,500	406,881	16,619
371,000	323,212	67,000	58,163	438,000	381,375	56,625
274,400	262,734	-	-	274,400	262,734	11,666
304,300	273,263	29,500	16,376	333,800	289,639	44,161
333,900	294,023	15,300	14,079	349,200	308,102	41,098
1,627,100	1,484,662	191,800	164,069	1,818,900	1,648,731	170,169
197,000	148,519	-	-	197,000	148,519	48,481
\$ 3,376,900	\$ 2,944,975	\$ 211,800	\$ 173,560	\$ 3,588,700	\$ 3,118,535	\$ 470,165

County of Winnebago, Illinois
Forest Preserve Botanical Garden Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual

For The Year Ended October 31, 2007

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Property taxes, net	\$ 193,000	\$ 194,931	\$ 1,931
Total revenues	193,000	194,931	1,931
Expenditures, current			
Culture and recreation			
Supplies and services	193,000	181,000	12,000
Total expenditures, current	193,000	181,000	12,000
Net change in fund balance	-	13,931	13,931
Fund balance, beginning of period	6,547	6,547	-
Fund balance, end of period	\$ 6,547	\$ 20,478	\$ 13,931

County of Winnebago, Illinois
Forest Preserve Retirement Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual

For The Year Ended October 31, 2007

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Property taxes, net	\$ 175,603	\$ 178,251	\$ 2,648
Intergovernmental	67,033	91,291	24,258
Other	-	30,955	30,955
Total revenues	242,636	300,497	57,861
Expenditures, current			
Culture and recreation			
Administration			
Personnel	110,974	70,083	40,891
Maintenance			
Personnel	243,790	153,962	89,828
Improvement and development			
Personnel	82,137	51,873	30,264
Total expenditures, current	436,901	275,918	160,983
Net change in fund balance	(194,265)	24,579	218,844
Fund balance, beginning of period	157,121	157,121	-
Fund balance, end of period	\$ (37,144)	\$ 181,700	\$ 218,844

County of Winnebago, Illinois
Forest Preserve Improvement and Development Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual

For The Year Ended October 31, 2007

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Property taxes, net	\$ 902,555	\$ 909,865	\$ 7,310
Intergovernmental	246,500	24,852	(221,648)
Investment income	15,000	40,000	25,000
Other	90,700	57,399	(33,301)
Total revenues	1,254,755	1,032,116	(222,639)
Expenditures, current			
Culture and recreation			
Improvement and development			
Personnel	332,800	284,207	48,593
Supplies and services	244,500	173,022	71,478
Total expenditures, current	577,300	457,229	120,071
Capital outlay	939,000	419,777	519,223
Total expenditures	1,516,300	877,006	639,294
Net change in fund balance	(261,545)	155,110	416,655
Fund balance, beginning of period	542,862	542,862	-
Fund balance, end of period	\$ 281,317	\$ 697,972	\$ 416,655

Debt Service Funds

Used to account for resources obtained and used for the payment of principal and interest on long-term general obligation debt.

Jail Improvement Bond Fund - Used to account for the principal and interest payments on general obligation bonds, Series 1996, (alternate revenue bonds) issued for the purpose of defraying the costs of renovating and expanding the County Jail.

1997 Toll Bridge Refinancing Bond Fund - Used to account for the principal and interest payments on general obligation refunding bonds, Series 1997, (alternate revenue bonds) issued for the purpose of refunding in advance of their maturity a portion of the outstanding general obligation bonds, Series 1991, (alternate revenue bonds).

1999A Motor Fuel Tax Bond Fund - Used to account for the principal and interest payments on general obligation refunding bonds, Series 1994, (alternate revenue bonds) issued for the purpose of refunding in advance of their maturity a portion of the outstanding general obligation bonds, Series 1994

1999B Federal Matching Aid Bond Fund - Used to account for the principal and interest payments on general obligation refunding bonds, Series 1994, (alternate revenue bonds) issued for the purpose of refunding in advance of their maturity a portion of the outstanding general obligation bonds, Series 1994.

Geographic Information System Bond Fund - Accounts for the principal and interest payments for the 2001 Alternate Revenue Bonds used to pay for the County's portion of the WINGIS project.

2002 Alternate Revenue Bond Fund - Used to account for principal and interest payments on the Series 2002 Bonds.

2003A Public Safety Sales Tax Bond Fund - Used to account for principal and interest payments on the Series 2003A Bonds.

2003B General Obligation Refunding Bond Fund - Refunded the 1993 Toll Bridge and Federal Aid Matching Bonds.

2003D State Income Tax Bond Fund - Used to account for principal and interest payments on the Series 2003D Alternate Revenue Bonds. Purpose is for paying for the expenses of capital improvements.

2004A Federal Aid Matching Tax Bond Fund - Used to account for expenditures related to the principal, interest and administrative payments for the 2004A Alternative Revenue Bonds (Federal Aid Matching Tax) issued to pay for road improvements.

2004B Motor Fuel Tax Bond Fund - Used to account for expenditures related to the principal, interest and administrative payments for the 2004B Alternative Revenue Bonds (Motor Fuel Tax Fund) issued to pay for road improvements.

2004C Cellular Surcharge Bond Fund - Used to account for the expenditures related to the principal, interest and administrative payments for the 2004C Alternate Bonds (Cellular Surcharge) issued to pay for equipment for the new 9-1-1 facilities.

2004D Landline Surcharge Bond Fund - Used to account for the expenditures related to the principal, interest and administrative payments for the 2004D Alternative Revenue Bonds (Landline Surcharge) issued to pay for equipment and buildings for the new 9-1-1 facilities.

2005A 1% Public Safety Sales Tax Bond Fund - Used to account for the expenditures related to the principal, interest and administration payments for the 2005A Alternative Revenue Bonds (1% Public Safety Sales Tax) issued to pay for the Criminal Justice Center.

2005C Capital Improvements Bond Fund - Used to account for expenditures related to the principal, interest, and administration payments for the 2005C Capital Improvement (State Income Tax) Alternate Revenue Bonds issued to pay for certain building improvements in the County Administration Building and Courthouse.

2006A Public Safety Sales Tax Bond Fund - Used to account for the expenditures related to the principal, interest and administration payments for the 2006A Alternative Revenue Bonds (1% Public Safety Sales Tax) issued to pay for the new Criminal Justice Center.

2006B Federal Aid Matching Tax Bond Fund - Used to account for expenditures related to the principal, interest, and administrative payment for the 2006B Federal Aid Matching Tax Alternate Revenue Bonds issued for payment of road projects as outlined in the Capital Improvement Program.

2006B Motor Fuel Tax Bond Fund - Used to account for the expenditures related to the principal, interest, and administrative payments for the 2006B Motor Fuel Tax Alternate Revenue Bonds issued for payment of road projects as outlined in the Capital Improvement Program.

2007A Federal Aid Matching Tax Bond Fund - Used to account for expenditures related to the principal, interest, and administrative payment for the 2007A Federal Aid Matching Tax Alternate Revenue Bonds issued for payment of road projects.

2007B Motor Fuel Tax Bond Fund - Used to account for the expenditures related to the principal, interest, and administrative payments for the 2007B Motor Fuel Tax Alternate Revenue Bonds issued for payment of road projects.

2006D Debt Certificates Bond Fund - Used to account for the principal and interest payments on the 2006D Debt Certificates issued in 2006.

2006E Refunding Alternate Bond Fund - Used to account for the principal and interest payments on the 2006E Refunding Alternate Bonds.

2002A Forest Preserve Land Acquisition Bond Fund - Used to account for principal and interest payments on general obligation refunding bonds issued for the purpose of refunding, in advance of their maturity, the 2000 Forest Preserve Capital Appreciation General Obligation Bonds.

2002B Forest Preserve Land Acquisition Bond Fund - Used to account for principal and interest payments on general obligation refunding bonds issued for the purpose of refunding, in advance of their maturity, the 1993 Forest Preserve Land Acquisition General Obligation Bonds.





County of Winnebago, Illinois
Combining Balance Sheet
Nonmajor Debt Service Funds

September 30, 2007

	1997		1999A	1999B	Geographic	2002	2003A
	Jail Improvement Bond Fund	Toll Bridge Refinancing Bond Fund	Motor Fuel Tax Bond Fund	Federal Matching Aid Bond Fund	Information System Bond Fund	Alternate Revenue Bond Fund	Public Safety Sales Tax Bond Fund
Assets							
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cash with fiscal agent	-	-	-	-	-	-	-
Investments	178,841	1,100,568	344,208	347,743	108,147	332,579	425,637
Property taxes receivable	-	-	-	-	-	-	-
Allowance for uncollectible taxes	-	-	-	-	-	-	-
Accrued interest on investments	5,517	28,244	9,219	9,313	2,896	8,907	11,399
Due from other funds	-	-	437	-	7,779	-	10,959
Total assets	\$ 184,358	\$ 1,128,812	\$ 353,864	\$ 357,056	\$ 118,822	\$ 341,486	\$ 447,995

Liabilities and fund balance

Liabilities							
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due to other funds	2,748	144,863	-	37	-	7,852	-
Deferred revenue	-	-	-	-	-	-	-
Total liabilities	2,748	144,863	-	37	-	7,852	-
Fund balance	181,610	983,949	353,864	357,019	118,822	333,634	447,995
Total liabilities and fund balance	\$ 184,358	\$ 1,128,812	\$ 353,864	\$ 357,056	\$ 118,822	\$ 341,486	\$ 447,995

<i>2003 B General Obligation Refunding Bond Fund</i>	<i>2003D State Income Tax Bond Fund</i>	<i>2004A Federal Aid Matching Tax Bond Fund</i>	<i>2004B Motor Fuel Tax Bond Fund</i>	<i>2004C Cellular Surcharge Bond Fund</i>	<i>2004D Landline Surcharge Bond Fund</i>	<i>2005A 1% Public Safety Sales Tax Bond Fund</i>	<i>2005C Capital Improvements Bond Fund</i>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
265,898	105,294	136,797	136,273	4,600	99,116	3,231,240	214,763
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
7,121	2,817	3,664	3,649	121	2,654	86,539	5,752
200	500	2,039	-	625	10,046	275	666
\$ 273,219	\$ 108,611	\$ 142,500	\$ 139,922	\$ 5,346	\$ 111,816	\$ 3,318,054	\$ 221,181

\$ -	\$ 300	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	4,112	-	-	-	-
-	-	-	-	-	-	-	-
-	300	-	4,112	-	-	-	-
273,219	108,311	142,500	135,810	5,346	111,816	3,318,054	221,181
\$ 273,219	\$ 108,611	\$ 142,500	\$ 139,922	\$ 5,346	\$ 111,816	\$ 3,318,054	\$ 221,181

(Continued)

County of Winnebago, Illinois
Combining Balance Sheet (Continued)
Nonmajor Debt Service Funds

September 30, 2007

	<i>2006A Public Safety Sales Tax Bond Fund</i>	<i>2006B Federal Aid Matching Tax Bond Fund</i>	<i>2006B Motor Fuel Tax Bond Fund</i>	<i>2007A Federal Aid Matching Tax Bond Fund</i>	<i>2007B Motor Fuel Tax Bond Fund</i>	<i>2006D Debt Certificates Bond Fund</i>
Assets						
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cash with fiscal agent	-	-	-	-	-	-
Investments	3,202,352	360,196	360,196	104,000	104,000	12,123
Property taxes receivable	-	-	-	-	-	-
Allowance for uncollectible taxes	-	-	-	-	-	-
Accrued interest on investments	85,766	9,647	9,647	1,902	1,902	319
Due from other funds	500	500	1,346	1,482	1,482	500
Total assets	\$ 3,288,618	\$ 370,343	\$ 371,189	\$ 107,384	\$ 107,384	\$ 12,942
Liabilities and fund balance						
Liabilities						
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due to other funds	-	-	-	-	-	-
Deferred revenue	-	-	-	-	-	-
Total liabilities	-	-	-	-	-	-
Fund balance	3,288,618	370,343	371,189	107,384	107,384	12,942
Total liabilities and fund balance	\$ 3,288,618	\$ 370,343	\$ 371,189	\$ 107,384	\$ 107,384	\$ 12,942

<i>2006E</i>	<i>2002A</i>	<i>2002B</i>	
<i>Refunding</i>	<i>Forest</i>	<i>Forest</i>	
<i>Alternate</i>	<i>Preserve</i>	<i>Preserve</i>	
<i>Revenue</i>	<i>Land</i>	<i>Land</i>	
<i>Bond Fund</i>	<i>Acquisition</i>	<i>Acquisition</i>	<i>Totals</i>
<i>Bond Fund</i>	<i>Bond Fund</i>	<i>Bond Fund</i>	
\$ -	\$ -	\$ -	\$ -
-	2,758,486	-	2,758,486
457,948	-	581,056	12,213,575
-	-	543,742	543,742
-	-	(5,356)	(5,356)
12,021	-	6,656	315,672
500	-	7,204	47,040
\$ 470,469	\$ 2,758,486	\$ 1,133,302	\$ 15,873,159

\$ -	\$ -	\$ 225	\$ 525
-	-	-	159,612
-	-	530,244	530,244
-	-	530,469	690,381
470,469	2,758,486	602,833	15,182,778
\$ 470,469	\$ 2,758,486	\$ 1,133,302	\$ 15,873,159

County of Winnebago, Illinois
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance
Nonmajor Debt Service Funds

For The Year Ended September 30, 2007

	1997		1999A		1999B		2003A		2003B
	Jail Improvement Bond Fund	Toll Bridge Refinancing Bond Fund	Motor Fuel Tax Bond Fund	Federal Matching Aid Bond Fund	Geographic Information System Bond Fund	2002 Alternate Revenue Bond Fund	Public Safety Sales Tax Bond Fund	General Obligation Refunding Bond Fund	
Revenues									
Property taxes, net	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investment income	5,555	51,450	21,499	22,794	14,361	9,111	91,561	27,491	
Intergovernmental revenues	168,100	-	-	-	-	310,500	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total revenues	173,655	51,450	21,499	22,794	14,361	319,611	91,561	27,491	
Expenditures, debt service									
Bond principal	150,000	530,000	170,000	170,000	80,000	263,233	-	185,000	
Interest	11,663	172,098	61,763	61,763	21,798	47,367	744,600	44,037	
Refunding bond issue cost	-	-	-	-	-	-	-	-	
Total expenditures	161,663	702,098	231,763	231,763	101,798	310,600	744,600	229,037	
Excess of revenues over (under) expenditures	11,992	(650,648)	(210,264)	(208,969)	(87,437)	9,011	(653,039)	(201,546)	
Other financing sources (uses)									
Proceeds from refunding bond	-	-	-	-	-	-	-	-	
Payment to debt escrow agent	-	-	-	-	-	-	-	-	
Premium of refunding bond issue	-	-	-	-	-	-	-	-	
Transfers in	-	580,000	238,000	237,763	100,000	-	294,500	100,000	
Total other financing sources (uses)	-	580,000	238,000	237,763	100,000	-	294,500	100,000	
Net change in fund balance	11,992	(70,648)	27,736	28,794	12,563	9,011	(358,539)	(101,546)	
Fund balance, beginning of period	169,618	1,054,597	326,128	328,225	106,259	324,623	806,534	374,765	
Fund balance, end of period	\$ 181,610	\$ 983,949	\$ 353,864	\$ 357,019	\$ 118,822	\$ 333,634	\$ 447,995	\$ 273,219	

<i>2003D</i>	<i>2004A</i>	<i>2004B</i>	<i>2004C</i>	<i>2004D</i>	<i>2005A</i>	<i>2005C</i>	<i>2006A</i>	<i>2006B</i>
<i>State</i>	<i>Federal Aid</i>	<i>Motor Fuel</i>	<i>Cellular</i>	<i>Landline</i>	<i>1% Public</i>	<i>Capital</i>	<i>Public</i>	<i>Federal</i>
<i>Income</i>	<i>Matching</i>	<i>Tax</i>	<i>Surcharge</i>	<i>Surcharge</i>	<i>Safety Sales</i>	<i>Improvements</i>	<i>Safety Sales</i>	<i>Aid Matching</i>
<i>Tax</i>	<i>Tax Bond</i>	<i>Bond</i>	<i>Bond</i>	<i>Bond</i>	<i>Tax Bond</i>	<i>Bond</i>	<i>Tax Bond</i>	<i>Tax Bond</i>
<i>Bond Fund</i>	<i>Fund</i>	<i>Fund</i>	<i>Fund</i>	<i>Fund</i>	<i>Fund</i>	<i>Fund</i>	<i>Fund</i>	<i>Fund</i>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6,422	10,566	(3,985)	121	6,196	235,834	13,485	195,479	21,852
55,433	-	-	-	-	-	279,200	-	-
-	-	-	-	-	-	-	-	-
61,855	10,566	(3,985)	121	6,196	235,834	292,685	195,479	21,852
-	37,500	37,500	655,000	-	3,000,000	-	-	-
55,533	197,084	197,084	40,250	167,674	1,925,225	153,825	1,992,719	216,766
-	-	-	-	-	-	-	-	-
55,533	234,584	234,584	695,250	167,674	4,925,225	153,825	1,992,719	216,766
6,322	(224,018)	(238,569)	(695,129)	(161,478)	(4,689,391)	138,860	(1,797,240)	(194,914)
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	216,772	217,000	694,875	167,774	3,850,600	-	4,018,094	449,154
-	216,772	217,000	694,875	167,774	3,850,600	-	4,018,094	449,154
6,322	(7,246)	(21,569)	(254)	6,296	(838,791)	138,860	2,220,854	254,240
101,989	149,746	157,379	5,600	105,520	4,156,845	82,321	1,067,764	116,103
\$ 108,311	\$ 142,500	\$ 135,810	\$ 5,346	\$ 111,816	\$ 3,318,054	\$ 221,181	\$ 3,288,618	\$ 370,343

County of Winnebago, Illinois

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance (Continued)

Nonmajor Debt Service Funds

For The Year Ended September 30, 2007

	2006B Motor Fuel Tax Bond Fund	2007A Federal Aid Matching Bond Fund	2007B Motor Fuel Tax Bond Fund	2006D Debt Certificates Bond Fund	2006E Refunding Alternate Revenue Bond Fund	2002A Forest Preserve Land Acquisition Bond Fund	2002B Forest Preserve Land Acquisition Bond Fund	Totals
Revenues								
Property taxes, net	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 560,022	560,022
Investment income	21,852	1,902	1,902	610	44,895	131,639	2,537	935,129
Intergovernmental revenues	-	-	-	201,787	-	-	-	1,015,020
Other	-	1,482	1,482	12,331	-	-	-	15,295
Total revenues	21,852	3,384	3,384	214,728	44,895	131,639	562,559	2,525,466
Expenditures, debt service								
Bond principal	-	-	-	-	-	-	525,000	5,803,233
Interest	216,766	-	-	201,786	424,415	130,415	50,937	7,135,568
Refunding bond issue cost	-	-	-	-	253,602	-	-	253,602
Total expenditures	216,766	-	-	201,786	678,017	130,415	575,937	13,192,403
Excess of revenues over (under) expenditures	(194,914)	3,384	3,384	12,942	(633,122)	1,224	(13,378)	(10,666,937)
Other financing sources (uses)								
Proceeds from refunding bond	-	-	-	-	18,765,000	-	-	18,765,000
Payment to debt escrow agent	-	-	-	-	(18,559,440)	-	-	(18,559,440)
Premium of refunding bond issue	-	-	-	-	48,042	-	-	48,042
Transfers in	450,000	104,000	104,000	-	849,989	-	-	12,672,521
Total other financing sources (uses)	450,000	104,000	104,000	-	1,103,591	-	-	12,926,123
Net change in fund balance	255,086	107,384	107,384	12,942	470,469	1,224	(13,378)	2,259,186
Fund balance, beginning of period	116,103	-	-	-	-	2,757,262	616,211	12,923,592
Fund balance, end of period	\$ 371,189	\$ 107,384	\$ 107,384	\$ 12,942	\$ 470,469	\$ 2,758,486	\$ 602,833	\$ 15,182,778

County of Winnebago, Illinois

Jail Improvement Bond Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual

For The Year Ended September 30, 2007

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Investment income	\$ 4,000	\$ 5,555	\$ 1,555
Intergovernmental revenues	168,000	168,100	100
Total revenues	172,000	173,655	1,655
Expenditures, debt service			
Bond principal	150,000	150,000	-
Interest	11,663	11,663	-
Total expenditures	161,663	161,663	-
Net change in fund balance	10,337	11,992	1,655
Fund balance, beginning of period	169,618	169,618	-
Fund balance, end of period	\$ 179,955	\$ 181,610	\$ 1,655

County of Winnebago, Illinois
1997 Toll Bridge Refinancing Bond Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual

For The Year Ended September 30, 2007

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Investment income	\$ 20,000	\$ 51,450	\$ 31,450
Total revenues	20,000	51,450	31,450
Expenditures, debt service			
Bond principal	530,000	530,000	-
Interest	172,458	172,098	360
Total expenditures	702,458	702,098	360
Excess of revenues over (under) expenditures	(682,458)	(650,648)	31,810
Other financing sources			
Transfers in	600,000	580,000	(20,000)
Total other financing sources	600,000	580,000	(20,000)
Net change in fund balance	(82,458)	(70,648)	11,810
Fund balance, beginning of period	1,054,597	1,054,597	-
Fund balance, end of period	\$ 972,139	\$ 983,949	\$ 11,810

County of Winnebago, Illinois

1999A Motor Fuel Tax Bond Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance Budget and Actual

For The Year Ended September 30, 2007

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Investment income	\$ 8,000	\$ 21,499	\$ 13,499
Total revenues	8,000	21,499	13,499
Expenditures, debt service			
Bond principal	170,000	170,000	-
Interest	61,763	61,763	-
Total expenditures	231,763	231,763	-
Excess of revenues over (under) expenditures	(223,763)	(210,264)	13,499
Other financing sources			
Transfers in	238,000	238,000	-
Total other financing sources	238,000	238,000	-
Net change in fund balance	14,237	27,736	13,499
Fund balance, beginning of period	326,128	326,128	-
Fund balance, end of period	\$ 340,365	\$ 353,864	\$ 13,499

County of Winnebago, Illinois
1999B Federal Matching Aid Bond Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual

For The Year Ended September 30, 2007

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Investment income	\$ 8,000	\$ 22,794	\$ 14,794
Total revenues	8,000	22,794	14,794
Expenditures, debt service			
Bond principal	170,000	170,000	-
Interest	61,763	61,763	-
Total expenditures	231,763	231,763	-
Excess of revenues over (under) expenditures	(223,763)	(208,969)	14,794
Other financing sources			
Transfers in	238,000	237,763	(237)
Total other financing sources	238,000	237,763	(237)
Net change in fund balance	14,237	28,794	14,557
Fund balance, beginning of period	328,225	328,225	-
Fund balance, end of period	\$ 342,462	\$ 357,019	\$ 14,557

County of Winnebago, Illinois
Geographic Information System Bond Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual

For The Year Ended September 30, 2007

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Investment income	\$ 3,000	\$ 14,361	\$ 11,361
Total revenues	3,000	14,361	11,361
Expenditures, debt service			
Bond principal	80,000	80,000	-
Interest	22,098	21,798	300
Total expenditures	102,098	101,798	300
Excess of revenues over (under) expenditures	(99,098)	(87,437)	11,661
Other financing sources			
Transfers in	101,000	100,000	(1,000)
Total other financing sources	101,000	100,000	(1,000)
Net change in fund balance	1,902	12,563	10,661
Fund balance, beginning of period	106,259	106,259	-
Fund balance, end of period	\$108,161	\$118,822	\$ 10,661

County of Winnebago, Illinois
2002 Alternate Revenue Bond Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual

For The Year Ended September 30, 2007

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Investment income	\$ 9,000	\$ 9,111	\$ 111
Intergovernmental revenues	311,000	310,500	(500)
Total revenues	320,000	319,611	(389)
Expenditures, debt service			
Bond principal	263,234	263,233	1
Interest	47,367	47,367	-
Total expenditures	310,601	310,600	1
Excess of revenues over (under) expenditures	9,399	9,011	(388)
Net change in fund balance	9,399	9,011	(388)
Fund balance, beginning of period	324,623	324,623	-
Fund balance, end of period	\$ 334,022	\$ 333,634	\$ (388)

County of Winnebago, Illinois
2003A Public Safety Sales Tax Bond Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual

For The Year Ended September 30, 2007

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Investment income	\$ 22,000	\$ 91,561	\$ 69,561
Total revenues	22,000	91,561	69,561
Expenditures, debt service			
Bond principal	-	-	-
Interest	1,194,600	744,600	450,000
Total expenditures	1,194,600	744,600	450,000
Excess of revenues over (under) expenditures	(1,172,600)	(653,039)	519,561
Other financing sources			
Transfer in	1,194,000	294,500	(899,500)
Total other financing sources	1,194,000	294,500	(899,500)
Net change in fund balance	21,400	(358,539)	(379,939)
Fund balance, beginning of period	806,534	806,534	-
Fund balance, end of period	\$ 827,934	\$ 447,995	\$ (379,939)

County of Winnebago, Illinois
2003B General Obligation Refunding Bond Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual

For The Year Ended September 30, 2007

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Investment income	\$ 7,000	\$ 27,491	\$ 20,491
Total revenues	7,000	27,491	20,491
Expenditures, debt service			
Bond principal	185,000	185,000	-
Interest	44,037	44,037	-
Total expenditures	229,037	229,037	-
Excess of revenues over (under) expenditures	(222,037)	(201,546)	20,491
Other financing sources			
Transfer in	150,000	100,000	(50,000)
Total other financing sources	150,000	100,000	(50,000)
Net change in fund balance	(72,037)	(101,546)	(29,509)
Fund balance, beginning of period	374,765	374,765	-
Fund balance, end of period	\$ 302,728	\$ 273,219	\$ (29,509)

County of Winnebago, Illinois
2003D State Income Tax Bond Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual

For The Year Ended September 30, 2007

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Investment income	\$ 2,000	\$ 6,422	\$ 4,422
Intergovernmental revenues	56,000	55,433	(567)
Total revenues	58,000	61,855	3,855
Expenditures, debt service			
Interest	55,533	55,533	-
Total expenditures	55,533	55,533	-
Net change in fund balance	2,467	6,322	3,855
Fund balance, beginning of period	101,989	101,989	-
Fund balance, end of period	\$ 104,456	\$ 108,311	\$ 3,855

County of Winnebago, Illinois
2004A Federal Aid Matching Tax Bond Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual

For The Year Ended September 30, 2007

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Investment income	\$ 6,000	\$ 10,566	\$ 4,566
Total revenues	6,000	10,566	4,566
Expenditures, debt service			
Bond principal	37,500	37,500	-
Interest	197,435	197,084	351
Total expenditures	234,935	234,584	351
Excess of revenues over (under) expenditures	(228,935)	(224,018)	4,917
Other financing sources (uses)			
Transfer in	217,000	216,772	(228)
Total other financing sources	217,000	216,772	(228)
Net change in fund balance	(11,935)	(7,246)	4,689
Fund balance, beginning of period	149,746	149,746	-
Fund balance, end of period	\$ 137,811	\$ 142,500	\$ 4,689

County of Winnebago, Illinois
2004B Motor Fuel Tax Bond Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual

For The Year Ended September 30, 2007

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Investment income	\$ 6,000	\$ (3,985)	\$ (9,985)
Total revenues	6,000	(3,985)	(9,985)
Expenditures, debt service			
Bond principal	37,500	37,500	-
Interest	197,435	197,084	351
Total expenditures	234,935	234,584	351
Excess of revenues over (under) expenditures	(228,935)	(238,569)	(9,634)
Other financing sources (uses)			
Transfers in	217,000	217,000	-
Total other financing sources	217,000	217,000	-
Net change in fund balance	(11,935)	(21,569)	(9,634)
Fund balance, beginning of period	157,379	157,379	-
Fund balance, end of period	\$ 145,444	\$ 135,810	\$ (9,634)

County of Winnebago, Illinois
2004C Cellular Surcharge Bond Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual

For The Year Ended September 30, 2007

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Investment income	\$ -	\$ 121	\$ 121
Total revenues	-	121	121
Expenditures, debt service			
Bond principal	655,000	655,000	-
Interest	40,350	40,250	100
Total expenditures	695,350	695,250	100
Excess of revenues over (under) expenditures	(695,350)	(695,129)	221
Other financing sources			
Transfers in	695,000	694,875	(125)
Total other financing sources	695,000	694,875	(125)
Net change in fund balance	(350)	(254)	96
Fund balance, beginning of period	5,600	5,600	-
Fund balance, end of period	\$ 5,250	\$ 5,346	\$ 96

County of Winnebago, Illinois
2004D Landline Surcharge Bond Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual

For The Year Ended September 30, 2007

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Investment income	\$ 3,000	\$ 6,196	\$ 3,196
Total revenues	3,000	6,196	3,196
Expenditures, debt service			
Interest	167,774	167,674	100
Total expenditures	167,774	167,674	100
Excess of revenues over (under) expenditures	(164,774)	(161,478)	3,296
Other financing sources (uses)			
Transfers in	168,000	167,774	(226)
Total other financing sources	168,000	167,774	(226)
Net change in fund balance	3,226	6,296	3,070
Fund balance, beginning of period	105,520	105,520	-
Fund balance, end of period	\$ 108,746	\$ 111,816	\$ 3,070

County of Winnebago, Illinois
2005A 1% Public Safety Sales Tax Bond Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual

For The Year Ended September 30, 2007

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Investment income	\$ 182,000	\$ 235,834	\$ 53,834
Total revenues	182,000	235,834	53,834
Expenditures, debt service			
Bond principal	4,000,000	3,000,000	1,000,000
Interest	925,600	1,925,225	(999,625)
Total expenditures	4,925,600	4,925,225	375
Excess of revenues over (under) expenditures	(4,743,600)	(4,689,391)	54,209
Other financing sources			
Transfers in	3,850,000	3,850,600	600
Total other financing sources	3,850,000	3,850,600	600
Net change in fund balance	(893,600)	(838,791)	54,809
Fund balance, beginning of period	4,156,845	4,156,845	-
Fund balance, end of period	\$ 3,263,245	\$ 3,318,054	\$ 54,809

County of Winnebago, Illinois
2005C Capital Improvements Bond Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual

For The Year Ended September 30, 2007

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Investment income	\$ 10,000	\$ 13,485	\$ 3,485
Intergovernmental revenues	279,000	279,200	200
Total revenues	289,000	292,685	3,685
Expenditures, debt service			
Interest	154,200	153,825	375
Total expenditures	154,200	153,825	375
Excess of revenues over (under) expenditures	134,800	138,860	4,060
Net change in fund balance	134,800	138,860	4,060
Fund balance, beginning of period	82,321	82,321	-
Fund balance, end of period	\$ 217,121	\$ 221,181	\$ 4,060

County of Winnebago, Illinois
2006A Public Safety Sales Tax Bond Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual

For The Year Ended September 30, 2007

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Investment income	\$ 150,000	\$ 195,479	\$ 45,479
Total revenues	150,000	195,479	45,479
Expenditures, debt service			
Interest	1,993,094	1,992,719	375
Total expenditures	1,993,094	1,992,719	375
Excess of revenues over (under) expenditures	(1,843,094)	(1,797,240)	45,854
Other financing sources			
Transfers in	4,018,000	4,018,094	94
Total other financing sources	4,018,000	4,018,094	94
Net change in fund balance	2,174,906	2,220,854	45,948
Fund balance, beginning of period	1,067,764	1,067,764	-
Fund balance, end of period	\$ 3,242,670	\$ 3,288,618	\$ 45,948

County of Winnebago, Illinois
2006B Federal Aid Matching Tax Bond Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual

For The Year Ended September 30, 2007

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Investment income	\$ 7,000	\$ 21,852	\$ 14,852
Total revenues	7,000	21,852	14,852
Expenditures, debt service			
Interest	217,254	216,766	488
Total expenditures	217,254	216,766	488
Excess of revenues over (under) expenditures	(210,254)	(194,914)	15,340
Other financing sources			
Transfers in	450,000	449,154	(846)
Total other financing sources	450,000	449,154	(846)
Net change in fund balance	239,746	254,240	14,494
Fund balance, beginning of period	116,103	116,103	-
Fund balance, end of period	\$ 355,849	\$ 370,343	\$ 14,494

County of Winnebago, Illinois
2006B Motor Fuel Tax Bond Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual

For The Year Ended September 30, 2007

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Investment income	\$ 7,000	\$ 21,852	\$ 14,852
Total revenues	7,000	21,852	14,852
Expenditures, debt service			
Interest	217,254	216,766	488
Total expenditures	217,254	216,766	488
Excess of revenues over (under) expenditures	(210,254)	(194,914)	15,340
Other financing sources			
Transfers in	450,000	450,000	-
Total other financing sources	450,000	450,000	-
Net change in fund balance	239,746	255,086	15,340
Fund balance, beginning of period	116,103	116,103	-
Fund balance, end of period	\$ 355,849	\$ 371,189	\$ 15,340

County of Winnebago, Illinois
2007A Federal Aid Matching Bond Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual

For The Year Ended September 30, 2007

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Investment income	\$ -	\$ 1,902	\$ 1,902
Other	-	1,482	1,482
Total revenues	-	3,384	3,384
Other financing sources (uses)			
Transfers in	-	104,000	104,000
Total other financing sources	-	104,000	104,000
Net change in fund balance	-	107,384	107,384
Fund balance, beginning of period	-	-	-
Fund balance, end of period	\$ -	\$ 107,384	\$ 107,384

County of Winnebago, Illinois
2007B Motor Fuel Tax Bond Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual

For The Year Ended September 30, 2007

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Investment income	\$ -	\$ 1,902	\$ 1,902
Other	-	1,482	1,482
Total revenues	-	3,384	3,384
Other financing sources (uses)			
Transfers in	-	104,000	104,000
Total other financing sources	-	104,000	104,000
Net change in fund balance	-	107,384	107,384
Fund balance, beginning of period	-	-	-
Fund balance, end of period	\$ -	\$ 107,384	\$ 107,384

County of Winnebago, Illinois
2006D Debt Certificates Bond Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual

For The Year Ended September 30, 2007

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Investment income	\$ -	\$ 610	\$ 610
Intergovernmental revenue	-	201,787	\$ 201,787
Other	-	12,331	12,331
Total revenues	-	214,728	214,728
Expenditures, debt service			
Interest	201,787	201,786	1
Total expenditures	201,787	201,786	1
Excess of revenues over (under) expenditures	(201,787)	12,942	214,729
Net change in fund balance	(201,787)	12,942	214,729
Fund balance, beginning of period	-	-	-
Fund balance, end of period	\$ (201,787)	\$ 12,942	\$ 214,729

County of Winnebago, Illinois
2006E Refunding Alternate Revenue Bond Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual

For The Year Ended September 30, 2007

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Investment income	\$ -	\$ 44,895	\$ 44,895
Total revenues	-	44,895	44,895
Expenditures, debt service			
Interest	-	424,415	(424,415)
Refunding bond issue cost	-	253,602	(253,602)
Total expenditures	-	678,017	(678,017)
Excess of revenues over (under) expenditures	-	(633,122)	(633,122)
Other financing sources (uses)			
Transfers in	-	849,989	849,989
Proceeds of refunding bonds	-	18,765,000	18,765,000
Payment to debt escrow agent	-	(18,559,440)	(18,559,440)
Premium of refunding bond issue	-	48,042	48,042
Total other financing sources	-	1,103,591	1,103,591
Net change in fund balance	-	470,469	470,469
Fund balance, beginning of period	-	-	-
Fund balance, end of period	\$ -	\$ 470,469	\$ 470,469

County of Winnebago, Illinois

2002B Forest Preserve Land Acquisition Bond Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual

For The Year Ended September 30, 2007

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Property taxes, net	\$ 560,100	\$ 560,022	\$ (78)
Investment income	3,000	2,537	(463)
Total revenues	563,100	562,559	(541)
Expenditures, debt service			
Bond principal	525,000	525,000	-
Interest	49,300	50,937	(1,637)
Total expenditures	574,300	575,937	(1,637)
Net change in fund balance	(11,200)	(13,378)	(2,178)
Fund balance, beginning of period	616,211	616,211	-
Fund balance, end of period	\$ 605,011	\$ 602,833	\$ (2,178)



Capital Project Funds

Used to account for financial resources to be used for the acquisition or construction of major capital facilities.

Capital Improvements Fund - Used to account for the revenues and expenditures to be used in the renovation of the County Courthouse, the former IBM building, and the construction and renovation of other County facilities.

2004A Federal Aid Matching Tax Bonds Project Fund - Used to account for the anticipated expenditures for the road improvements to be funded through the 2004A bond issue proceeds.

2004B Motor Fuel Tax Bonds Project Fund - Used to account for the anticipated expenditures for the road improvements to be funded through the 2004B bond issue proceeds.

2004C Cellular Surcharge Bonds Project Fund - Used to account for the anticipated expenditures for the equipment purchases for the new 9-1-1 facilities funded through the 2004C bond issue proceeds.

2005A 1% Public Safety Sales Tax Project Fund - This Fund accounts for proceeds from the 2005A Bond Issue and transfers from the 1% Public Safety Sales Tax Fund. The proceeds will be spent on the construction expenditures for the Justice Center.

2006D Capital Improvements Project Fund - Used to account for proceeds of the bond issue in 2006 for certain capital expenditures in the Administrative Building and equipment.

2006B Federal Aid Matching Tax Project Fund - Used to account for proceeds of the bond issue done in 2006 for highway improvements.

2006C Motor Fuel Tax Project Fund - Used to account for proceeds of the Bond Issue done in 2006 for Highway improvements.

2007A Federal Aid Match Project Fund - Used to account for proceeds of the 2007A bond issue. The proceeds will be used for construction and engineering of highway improvements.

2007B Motor Fuel Tax Project Fund - Used to account for proceeds of the 2007B bond issue. The proceeds will be used for construction and engineering of highway improvements.

2006D Debt Certificates Project Fund - Used to account for the expenditures made from the 2006D Debt Certificates Project Fund. Expenditures are primarily for renovation of certain County buildings.

Court and Case Management Project Fund - Used to account for the expenditures related to the new Court and Case Management System to be installed over the next three years.

Forest Preserve Land Acquisition Fund - Used to account for the revenues and expenditures for the purpose of acquiring land for the Forest Preserve District which is financed by general obligation bonds.

2001 Forest Preserve Land Acquisition Project Fund - Used to account for the revenues and expenditures related to the acquisition of land for the Forest Preserve District.

2002A Forest Preserve Land Acquisition Project Fund - Used to account for revenues and expenditures for the purpose of acquiring land for the Forest Preserve District financed by general obligation refunding bonds and grants which have been approved by the Illinois Department of Natural Resources.

2005 Land Acquisition Project Fund - Used to account for the revenues and expenditures related to the acquisition of land for the Forest Preserve District.

Major Fund:

2006A Justice Center Bond Project Fund - Used to account for proceeds from the 2006A Bond Issue and transfer from the 1% Public Safety Sales Tax Fund. The proceeds will be spent on the construction expenditures for the Justice Center.



County of Winnebago, Illinois
 Combining Balance Sheet
 Nonmajor Capital Projects Funds

September 30, 2007

		2004A Federal Aid Matching Tax Bonds Project Fund	2004B Motor Fuel Tax Bonds Project Fund	2004C Cellular Surcharge Bonds Project Fund	2005A 1% Public Safety Sales Tax Project Fund	2006D Capital Improvements Project Fund	2006B Federal Aid Matching Tax Project Fund
Assets							
Investments	\$ -	\$ 848,974	\$ 868,376	\$ -	\$ -	\$ 604,914	\$ 853,191
Accrued interest on investments	-	3,189	3,262	-	-	2,273	3,206
Other receivables	-	-	-	-	-	-	122,976
Due from other funds	1,109,106	-	-	-	-	-	724,050
Total assets	\$ 1,109,106	\$ 852,163	\$ 871,638	\$ -	\$ -	\$ 607,187	\$ 1,703,423
Liabilities and fund balance							
Liabilities							
Accounts payable	\$ 114,301	\$ -	\$ -	\$ -	\$ 216	\$ -	\$ 851,499
Due to other funds	-	859,213	878,042	-	34,373	570,063	-
Contract retainage	-	-	-	-	-	-	182,590
Total liabilities	114,301	859,213	878,042	-	34,589	570,063	1,034,089
Fund balance							
Unreserved	994,805	(7,050)	(6,404)	-	(34,589)	37,124	669,334
Total fund balances	994,805	(7,050)	(6,404)	-	(34,589)	37,124	669,334
Total liabilities and fund balance	\$ 1,109,106	\$ 852,163	\$ 871,638	\$ -	\$ -	\$ 607,187	\$ 1,703,423

	2007A	2007B	2006D	Court and	Forest	2001	2002A			
2006C	Federal	Motor	Debt	Case	Forest	Forest	Forest	2005		
Motor Fuel	Aid	Fuel Tax	Certificates	Management	Preserve	Preserve	Preserve	Land		
Tax	Match	Project	Project	Project	Land	Land	Land	Acquisition		
Project	Project	Project	Project	Project	Acquisition	Acquisition	Acquisition	Project		
Fund	Fund	Fund	Fund	Fund	Fund	Fund	Fund	Project		
								Fund		Totals
\$ 850,744	\$ 4,154,205	\$ 4,150,488	\$ 8,838,170	\$ -	\$ -	\$ -	\$ 24,018	\$ 319,993	\$	\$ 21,513,073
3,196	15,606	15,593	33,201	-	-	-	19	249		79,794
122,975	-	-	-	-	155	-	65,207	-		311,313
830,388	-	-	41,980	-	295,616	11	-	5,915		3,007,066
\$ 1,807,303	\$ 4,169,811	\$ 4,166,081	\$ 8,913,351	\$ -	\$ 295,771	\$ 11	\$ 89,244	\$ 326,157	\$	\$ 24,911,246
\$ 851,499	\$ 40,897	\$ 40,897	\$ 182,093	\$ -	\$ -	\$ -	\$ -	\$ -	\$	\$ 2,081,402
-	-	-	-	6,548	-	-	89,005	-		2,437,244
182,590	-	-	34,583	-	-	-	-	-		399,763
1,034,089	40,897	40,897	216,676	6,548	-	-	89,005	-		4,918,409
773,214	4,128,914	4,125,184	8,696,675	(6,548)	295,771	11	239	326,157		19,992,837
773,214	4,128,914	4,125,184	8,696,675	(6,548)	295,771	11	239	326,157		19,992,837
\$ 1,807,303	\$ 4,169,811	\$ 4,166,081	\$ 8,913,351	\$ -	\$ 295,771	\$ 11	\$ 89,244	\$ 326,157	\$	\$ 24,911,246

County of Winnebago, Illinois
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance
Nonmajor Capital Projects Funds

For The Year Ended September 30, 2007

	<i>Capital Improvements Fund</i>	<i>2004A Federal Aid Matching Tax Bonds Project Fund</i>	<i>2004B Motor Fuel Tax Bonds Project Fund</i>	<i>2004C Cellular Surcharge Bonds Project Fund</i>	<i>2005A 1% Public Safety Sales Tax Project Fund</i>	<i>2006D Capital Improvements Project Fund</i>	<i>2006B Federal Aid Matching Tax Project Fund</i>
Revenues							
Investment income	\$ -	\$ 27,096	\$ 18,480	\$ 8,288	\$ -	\$ 59,206	\$ 107,497
Other	-	-	-	-	-	-	182,351
Miscellaneous	-	-	-	-	-	-	-
Total revenues	-	27,096	18,480	8,288	-	59,206	289,848
Expenditures, current							
General government	3,882	(4,007)	(4,007)	-	4,260	1,865	(19,374)
Culture and recreation	-	-	-	-	-	-	-
Total expenditures, current	3,882	(4,007)	(4,007)	-	4,260	1,865	(19,374)
Capital outlay	301,313	894,087	894,087	600,004	30,329	1,031,860	1,573,186
Total expenditures	305,195	890,080	890,080	600,004	34,589	1,033,725	1,553,812
Excess of revenues over (under) expenditures	(305,195)	(862,984)	(871,600)	(591,716)	(34,589)	(974,519)	(1,263,964)
Other financing sources (uses)							
Proceeds from general obligation bonds	-	-	-	-	-	-	-
Premium (discount) on bond issue	-	-	-	-	-	-	-
Transfer in	1,300,000	-	-	-	-	97,000	-
Transfer out	-	-	-	-	-	-	-
Total other financing sources (uses)	1,300,000	-	-	-	-	97,000	-
Net change in fund balance	994,805	(862,984)	(871,600)	(591,716)	(34,589)	(877,519)	(1,263,964)
Fund balance, beginning of period	-	855,934	865,196	591,716	-	914,643	1,933,298
Fund balance, end of period	\$ 994,805	\$ (7,050)	\$ (6,404)	\$ -	\$ (34,589)	\$ 37,124	\$ 669,334

<i>2006C Motor Fuel Tax Project Fund</i>	<i>2007A Federal Aid Match Project Fund</i>	<i>2007B Motor Fuel Tax Project Fund</i>	<i>2006D Debt Certificates Project Fund</i>	<i>Court and Case Management Project Fund</i>	<i>Forest Preserve Land Acquisition Fund</i>	<i>2001 Forest Preserve Land Acquisition Project Fund</i>	<i>2002A Forest Preserve Land Acquisition Project Fund</i>	<i>2005 Land Acquisition Project Fund</i>	<i>Totals</i>
\$ 123,762	\$ 81,779	\$ 78,049	\$ 429,075	\$ -	\$ 23,066	\$ -	\$ 3,909	\$ 1,066	\$ 961,273
182,351	-	-	2,800	-	20,000	-	-	-	387,502
-	-	-	-	-	1,540	-	-	-	1,540
306,113	81,779	78,049	431,875	-	44,606	-	3,909	1,066	1,350,315
(19,374)	69,138	69,138	147,485	6,548	-	-	-	-	255,554
-	-	-	-	-	25,395	-	-	30,852	56,247
(19,374)	69,138	69,138	147,485	6,548	25,395	-	-	30,852	311,801
1,553,739	40,897	40,897	1,584,396	-	-	-	-	61,512	8,606,307
1,534,365	110,035	110,035	1,731,881	6,548	25,395	-	-	92,364	8,918,108
(1,228,252)	(28,256)	(31,986)	(1,300,006)	(6,548)	19,211	-	3,909	(91,298)	(7,567,793)
-	4,000,000	4,000,000	10,000,000	-	-	-	-	-	18,000,000
-	157,170	157,170	(3,319)	-	-	-	-	-	311,021
-	-	-	-	-	-	-	-	-	1,397,000
-	-	-	-	-	-	-	-	-	-
-	4,157,170	4,157,170	9,996,681	-	-	-	-	-	19,708,021
(1,228,252)	4,128,914	4,125,184	8,696,675	(6,548)	19,211	-	3,909	(91,298)	12,140,228
2,001,466	-	-	-	-	276,560	11	(3,670)	417,455	7,852,609
\$ 773,214	\$ 4,128,914	\$ 4,125,184	\$ 8,696,675	\$ (6,548)	\$ 295,771	\$ 11	\$ 239	\$ 326,157	\$ 19,992,837

County of Winnebago, Illinois
Capital Improvements Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual

For the Year Ended September 30, 2007

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget Positive (Negative)</i>
Expenditures, current			
General government			
Supplies and services	-	3,882	(3,882)
Total expenditures, current	-	3,882	(3,882)
Capital outlay	-	301,313	(301,313)
Total expenditures	-	305,195	(305,195)
Excess of revenues under expenditures	-	(305,195)	(305,195)
Other financing sources			
Transfer in	800,000	1,300,000	500,000
Total other financing sources	800,000	1,300,000	500,000
Net change in fund balance	800,000	994,805	194,805
Fund balance, beginning of period	-	-	-
Fund balance, end of period	\$ 800,000	\$ 994,805	\$ 194,805

County of Winnebago, Illinois
2004A Federal Aid Matching Tax Bonds Project Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual

For the Year Ended September 30, 2007

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget Positive (Negative)</i>
Revenues			
Investment income	\$ -	\$ 27,096	\$ 27,096
Total revenues	-	27,096	27,096
Expenditures, current			
General government			
Supplies and services	-	(4,007)	4,007
Total expenditures, current	-	(4,007)	4,007
Capital outlay	-	894,087	(894,087)
Total expenditures	-	890,080	(890,080)
Excess of revenues under expenditures	-	(862,984)	(862,984)
Net change in fund balance	-	(862,984)	(862,984)
Fund balance, beginning of period	855,934	855,934	-
Fund balance, end of period	\$ 855,934	\$ (7,050)	\$ (862,984)

County of Winnebago, Illinois
2004B Motor Fuel Tax Bonds Project Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual

For the Year Ended September 30, 2007

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget Positive (Negative)</i>
Revenues			
Investment income	\$ -	\$ 18,480	\$ 18,480
Total revenues	-	18,480	18,480
Expenditures, current			
General government			
Supplies and services	-	(4,007)	4,007
Total expenditures, current	-	(4,007)	4,007
Capital outlay	-	894,087	(894,087)
Total expenditures	-	890,080	(890,080)
Excess of revenues under expenditures	-	(871,600)	(871,600)
Net change in fund balance	-	(871,600)	(871,600)
Fund balance, beginning of period	865,196	865,196	-
Fund balance, end of period	\$ 865,196	\$ (6,404)	\$ (871,600)

County of Winnebago, Illinois
2004C Cellular Surcharge Bonds Project Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual

For the Year Ended September 30, 2007

		<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget Positive (Negative)</i>
Revenues				
Investment income	\$	-	\$ 8,288	\$ 8,288
Total revenues		-	8,288	8,288
Capital outlay		-	600,004	(600,004)
Total expenditures		-	600,004	(600,004)
Excess of revenues under expenditures		-	(591,716)	(591,716)
Net change in fund balance		-	(591,716)	(591,716)
Fund balance, beginning of period		591,716	591,716	-
Fund balance, end of period	\$	591,716	\$ -	\$ (591,716)

County of Winnebago, Illinois
2005A 1% Public Safety Sales Tax Project Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual

For the Year Ended September 30, 2007

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget Positive (Negative)</i>
Expenditures, current			
General government			
Personnel	\$ -	\$ 584	\$ (584)
Supplies and services	-	3,676	(3,676)
Total expenditures, current	-	4,260	(4,260)
Capital outlay	-	30,329	(30,329)
Total expenditures	-	34,589	(34,589)
Excess of revenues under expenditures	-	(34,589)	(34,589)
Net change in fund balance	-	(34,589)	(34,589)
Fund balance, beginning of period	-	-	-
Fund balance, end of period	\$ -	\$ (34,589)	\$ (34,589)

County of Winnebago, Illinois
2006D Capital Improvements Project Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual

For the Year Ended September 30, 2007

	<i>Budget</i>		<i>Actual</i>		<i>Variance with Final Budget Positive (Negative)</i>
Revenues					
Investment income	\$	4,000	\$	59,206	\$ 55,206
Total revenues		4,000		59,206	55,206
Expenditures, current					
General government					
Supplies and services		-		1,865	(1,865)
Total expenditures, current		-		1,865	(1,865)
Capital outlay		535,000		1,031,860	(496,860)
Total expenditures		535,000		1,033,725	(498,725)
Excess of revenues under expenditures		(531,000)		(974,519)	(443,519)
Other financing sources					
Transfer in		-		97,000	97,000
Total other financing sources (uses)		-		97,000	97,000
Net change in fund balance		(531,000)		(877,519)	(346,519)
Fund balance, beginning of period		914,643		914,643	-
Fund balance, end of period	\$	383,643	\$	37,124	\$ (346,519)

County of Winnebago, Illinois
2006B Federal Aid Matching Tax Project Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual

For the Year Ended September 30, 2007

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget Positive (Negative)</i>
Revenues			
Investment income	\$ 79,000	\$ 107,497	\$ 28,497
Other	-	182,351	182,351
Total revenues	79,000	289,848	210,848
Expenditures, current			
General government			
Supplies and services	-	(19,374)	19,374
Total expenditures, current	-	(19,374)	19,374
Capital outlay	3,256,000	1,573,186	1,682,814
Total expenditures	3,256,000	1,553,812	1,702,188
Excess of revenues under expenditures	(3,177,000)	(1,263,964)	1,913,036
Net change in fund balance	(3,177,000)	(1,263,964)	1,913,036
Fund balance, beginning of period	1,933,298	1,933,298	-
Fund balance, end of period	\$ (1,243,702)	\$ 669,334	\$ 1,913,036

County of Winnebago, Illinois
2006C Motor Fuel Tax Project Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual

For the Year Ended September 30, 2007

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget Positive (Negative)</i>
Revenues			
Investment income	\$ 79,000	\$ 123,762	\$ 44,762
Other	-	182,351	182,351
Total revenues	79,000	306,113	227,113
Expenditures, current			
General government			
Supplies and services	-	(19,374)	19,374
Total expenditures, current	-	(19,374)	19,374
Capital outlay	3,256,000	1,553,739	1,702,261
Total expenditures	3,256,000	1,534,365	1,721,635
Excess of revenues under expenditures	(3,177,000)	(1,228,252)	1,948,748
Net change in fund balance	(3,177,000)	(1,228,252)	1,948,748
Fund balance, beginning of period	2,001,466	2,001,466	-
Fund balance, end of period	\$ (1,175,534)	\$ 773,214	\$ 1,948,748

County of Winnebago, Illinois
2007A Federal Aid Match Project Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual

For the Year Ended September 30, 2007

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget Positive (Negative)</i>
Revenues			
Investment income	\$ 33,000	\$ 81,779	\$ 48,779
Other	865,000	-	(865,000)
Total revenues	898,000	81,779	(816,221)
Expenditures, current			
General government			
Supplies and services	25,000	69,138	(44,138)
Total expenditures, current	25,000	69,138	(44,138)
Capital outlay	4,331,000	40,897	4,290,103
Total expenditures	4,356,000	110,035	4,245,965
Excess of revenues under expenditures	(3,458,000)	(28,256)	3,429,744
Other financing sources			
Proceeds from general obligation bonds	3,965,000	4,000,000	35,000
Premium on bond issue	-	157,170	157,170
Total other financing sources	3,965,000	4,157,170	192,170
Net change in fund balance	507,000	4,128,914	3,621,914
Fund balance, beginning of period	-	-	-
Fund balance, end of period	\$ 507,000	\$ 4,128,914	\$ 3,621,914

County of Winnebago, Illinois
2007B Motor Fuel Tax Project Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual

For the Year Ended September 30, 2007

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget Positive (Negative)</i>
Revenues			
Investment income	\$ 33,000	\$ 78,049	\$ 45,049
Other	865,000	-	(865,000)
Total revenues	898,000	78,049	(819,951)
Expenditures, current			
General government			
Supplies and services	25,000	69,138	(44,138)
Total expenditures, current	25,000	69,138	(44,138)
Capital outlay	4,331,000	40,897	4,290,103
Total expenditures	4,356,000	110,035	4,245,965
Excess of revenues under expenditures	(3,458,000)	(31,986)	3,426,014
Other financing sources			
Proceeds from general obligation bonds	3,965,000	4,000,000	35,000
Premium on bond issue	-	157,170	157,170
Total other financing sources	3,965,000	4,157,170	192,170
Net change in fund balance	507,000	4,125,184	3,618,184
Fund balance, beginning of period	-	-	-
Fund balance, end of period	\$ 507,000	\$ 4,125,184	\$ 3,618,184

County of Winnebago, Illinois
2006D Debt Certificates Project Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual

For the Year Ended September 30, 2007

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget Positive (Negative)</i>
Revenues			
Investment income	\$ -	\$ 429,075	\$ 429,075
Other	-	2,800	2,800
Total revenues	-	431,875	431,875
Expenditures, current			
General government			
Supplies and services	260,000	147,485	112,515
Total expenditures, current	260,000	147,485	112,515
Capital outlay	4,300,000	1,584,396	2,715,604
Total expenditures	4,560,000	1,731,881	2,828,119
Excess of revenues under expenditures	(4,560,000)	(1,300,006)	3,259,994
Other financing sources (uses)			
Proceeds from general obligation bonds	-	10,000,000	10,000,000
Discount on bond issue	-	(3,319)	(3,319)
Total other financing sources (uses)	-	9,996,681	9,996,681
Net change in fund balance	(4,560,000)	8,696,675	13,256,675
Fund balance, beginning of period	-	-	-
Fund balance, end of period	\$ (4,560,000)	\$ 8,696,675	\$ 13,256,675

County of Winnebago, Illinois
Court and Case Management Project Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual

For the Year Ended September 30, 2007

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget Positive (Negative)</i>
Expenditures, current			
General government			
Supplies and services	\$ -	\$ 6,548	\$ (6,548)
Total expenditures, current	-	6,548	(6,548)
Net change in fund balance	-	(6,548)	(6,548)
Fund balance, beginning of period	-	-	-
Fund balance, end of period	\$ -	\$ (6,548)	\$ (6,548)

County of Winnebago, Illinois
Forest Preserve Land Acquisition Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual

For The Year Ended October 31, 2007

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget Positive (Negative)</i>
Revenues			
Investment income	\$ 6,000	\$ 23,066	\$ 17,066
Intergovernmental revenues	1,215,000	20,000	(1,195,000)
Miscellaneous	-	1,540	1,540
Total revenues	1,221,000	44,606	(1,176,394)
Expenditures, current			
Culture and recreation			
Supplies and services	54,000	25,395	28,605
Total expenditures, current	54,000	25,395	28,605
Capital outlay	1,491,189	-	1,491,189
Total expenditures	1,545,189	25,395	1,519,794
Net change in fund balance	(324,189)	19,211	343,400
Fund balance, beginning of period	276,560	276,560	-
Fund balance, end of period	\$ (47,629)	\$ 295,771	\$ 343,400

County of Winnebago, Illinois

2002A Forest Preserve Land Acquisition Project Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual

For The Year Ended October 31, 2007

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget Positive (Negative)</i>
Revenues			
Investment income	\$ -	\$ 3,909	\$ 3,909
Total revenues	-	3,909	3,909
Net change in fund balance	-	3,909	3,909
Fund balance, beginning of period	(3,670)	(3,670)	-
Fund balance, end of period	\$ (3,670)	\$ 239	\$ 3,909

County of Winnebago, Illinois
2005 Land Acquisition Project Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual

For the Year Ended October 31, 2007

	<i>Budget</i>		<i>Actual</i>		<i>Variance with Final Budget Positive (Negative)</i>
Revenues					
Investment income	\$	10,000	\$	1,066	\$ (8,934)
Total revenues		10,000		1,066	(8,934)
Expenditures, current					
Culture and recreation					
Supplies and services		53,000		30,852	22,148
Total expenditures, current		53,000		30,852	22,148
Capital outlay		334,143		61,512	272,631
Total expenditures		387,143		92,364	294,779
Excess of revenues under expenditures		(377,143)		(91,298)	285,845
Net change in fund balance		(377,143)		(91,298)	285,845
Fund balance, beginning of period		417,455		417,455	-
Fund balance, end of period	\$	40,312	\$	326,157	\$ 285,845

County of Winnebago, Illinois
2006A Justice Center Project Fund - Major Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual

For the Year Ended September 30, 2007

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget Positive (Negative)</i>
Revenues			
Intergovernmental	\$ 5,300,000	\$ 2,667,011	\$ (2,632,989)
Investment income	219,000	772,205	553,205
Miscellaneous	-	1,809	1,809
Total revenues	5,519,000	3,441,025	(2,077,975)
Expenditures, current			
Public safety			
Personnel	222,000	203,534	18,466
Supplies and services	46,000	236,011	(190,011)
Total expenditures, current	268,000	439,545	(171,545)
Capital outlay	31,965,111	35,047,328	(3,082,217)
Total expenditures	32,233,111	35,486,873	(3,253,762)
Excess of revenues under expenditures	(26,714,111)	(32,045,848)	(5,331,737)
Other financing sources			
Transfer in	6,000,000	6,000,000	-
Total other financing sources (uses)	6,000,000	6,000,000	-
Net change in fund balance	(20,714,111)	(26,045,848)	(5,331,737)
Fund balance, beginning of period	25,606,751	25,606,751	-
Fund balance, end of period	\$ 4,892,640	\$ (439,097)	\$ (5,331,737)



Enterprise Funds

Used to account for operations that provide services to the general public, financed primarily through user charges; or where the periodic measurement of net income is appropriate for capital maintenance, public policy, management control, or accountability.

River Bluff Nursing Home Fund - Used to account for the revenues and expenses of operating the skilled nursing facility.

Animal Services Fund - Used to account for the revenues and expenses required to enforce state statutes and local ordinances on animal control.

Forest Preserve Golf Course Fund - Used to account for the revenues and expenses incurred to operate the District's golf courses.



County of Winnebago, Illinois
River Bluff Nursing Home Fund
Schedule of Revenues, Expenses, and Changes in Net Assets
Budget and Actual

For The Year Ended September 30, 2007

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Operating revenues			
Charges for services	\$ 10,525,000	\$ 11,997,437	\$ 1,472,437
Other	-	1,029	1,029
Total operating revenues	10,525,000	11,998,466	1,473,466
Operating expenses			
Personnel	10,593,064	10,487,869	105,195
Supplies and services	3,461,083	3,224,587	236,496
Depreciation	-	370,093	(370,093)
Total operating expenses	14,054,147	14,082,549	(28,402)
Operating loss	(3,529,147)	(2,084,083)	1,445,064
Non-operating revenue (expense)			
Interest revenue	39,000	49,510	10,510
Interest expense	(12,000)	(16,716)	(4,716)
Loss before transfers	(3,502,147)	(2,051,289)	1,450,858
Transfer in	3,111,000	3,091,625	(19,375)
Net increase (decrease) in net assets	(391,147)	1,040,336	1,431,483
Total net assets, beginning of period	10,152,420	10,152,420	-
Total net assets, end of period	\$ 9,761,273	\$ 11,192,756	\$ 1,431,483

County of Winnebago, Illinois

Animal Services Fund

Schedule of Revenues, Expenses, and Changes in Net Assets Budget and Actual

For The Year Ended September 30, 2007

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Operating revenues			
Charges for services	\$ 862,000	\$ 814,933	\$ (47,067)
Licenses and permits	1,076,000	1,065,536	(10,464)
Other	61,000	8,748	(52,252)
Total operating revenues	1,999,000	1,889,217	(109,783)
Operating expenses			
Personnel	1,300,655	1,295,165	5,490
Supplies and services	851,345	669,831	181,514
Depreciation	89,000	83,481	5,519
Total operating expenses	2,241,000	2,048,477	192,523
Operating loss	(242,000)	(159,260)	82,740
Non-operating revenue (expense)			
Interest revenue	1,000	14,994	13,994
Interest expense	(7,000)	(6,263)	737
Donations	-	151,697	151,697
Net increase (decrease) in net assets	(248,000)	1,168	249,168
Total net assets, beginning of period	1,293,004	1,293,004	-
Total net assets, end of period	\$ 1,045,004	\$ 1,294,172	\$ 249,168

County of Winnebago, Illinois

Forest Preserve Golf Course Fund

Schedule of Revenues, Expenses, and Changes in Fund Net Assets Budget and Actual

For The Year Ended October 31, 2007

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Operating revenues			
Charges for services	\$ 1,875,000	\$ 1,854,000	\$ (21,000)
Other	20,000	6,796	(13,204)
Total operating revenues	1,895,000	1,860,796	(34,204)
Operating expenses			
Personnel	1,132,800	1,068,824	63,976
Supplies and services	1,102,200	752,337	349,863
Depreciation	220,000	221,979	(1,979)
Total operating expenses	2,455,000	2,043,140	411,860
Operating loss	(560,000)	(182,344)	377,656
Non-operating revenue (expense)			
Interest revenue	20,000	50,000	30,000
Net decrease in net assets	(540,000)	(132,344)	407,656
Total net assets, beginning of period	4,112,845	4,112,845	-
Total net assets, end of period	\$ 3,572,845	\$ 3,980,501	\$ 407,656



Internal Service Funds

Used to account for the financing of goods or services provided by one department to other departments of the County or to other governmental units, on a cost-reimbursement basis.

Central Services Fund - Used to account for the financing of goods or services provided by the Central Stores, Public Safety Building Maintenance, Car Pool, and Data Processing departments to other departments of the County or to other governmental units, on a cost-reimbursement basis.

Health Insurance Fund - Used to account for the revenues and expenses of the self-insurance health and dental program.



County of Winnebago, Illinois
Internal Service Funds
Combining Statement of Net Assets

September 30, 2007

Assets	<i>Central Services Fund</i>	<i>Health Insurance Fund</i>	<i>Totals</i>
Current assets			
Cash	\$ -	\$ 106,158	\$ 106,158
Due from other funds	240,958	4,078,228	4,319,186
Due from other governmental units and agencies	73,531	-	73,531
Total current assets	314,489	4,184,386	4,498,875
Capital assets being depreciated, net of accumulated depreciation	408,923	-	408,923
Total assets	\$ 723,412	\$ 4,184,386	\$ 4,907,798
 Liabilities and net assets			
Current liabilities			
Accounts payable	\$ 263,954	\$ 335,428	\$ 599,382
Accrued payroll	17,202	-	17,202
Compensated absences payable	6,763	-	6,763
Claims payable	-	187,952	187,952
Due to other funds	-	-	-
Total current liabilities	287,919	523,380	811,299
Noncurrent liabilities			
Compensated absences payable	27,053	-	27,053
Total noncurrent liabilities	27,053	-	27,053
Total liabilities	314,972	523,380	838,352
Net assets			
Invested in capital assets	408,923	-	408,923
Unrestricted	(483)	3,661,006	3,660,523
Total net assets	408,440	3,661,006	4,069,446
Total liabilities and net assets	\$ 723,412	\$ 4,184,386	\$ 4,907,798

County of Winnebago, Illinois

Internal Service Funds

Combining Statement of Revenues, Expenses, and Changes in Net Assets

For The Year Ended September 30, 2007

	<i>Central Services Fund</i>	<i>Health Insurance Fund</i>	<i>Totals</i>
Operating revenues			
Charges for services	\$ 3,017,990	\$ 13,231,537	\$ 16,249,527
Other	-	114,980	114,980
Total operating revenues	3,017,990	13,346,517	16,364,507
Operating expenses			
Personnel	788,382	-	788,382
Supplies and services	2,266,205	12,579,092	14,845,297
Depreciation and amortization	125,332	-	125,332
Total operating expenses	3,179,919	12,579,092	15,759,011
Income before transfers	(161,929)	767,425	605,496
Transfer in	86,000	-	86,000
Total net assets, beginning of period	484,369	2,893,581	3,377,950
Total net assets, end of period	\$ 408,440	\$ 3,661,006	4,069,446

County of Winnebago, Illinois
Internal Service Funds
Combining Statement of Cash Flows

For The Year Ended September 30, 2007

	<i>Central Services Fund</i>	<i>Health Insurance Fund</i>	<i>Totals</i>
Cash flows from operating activities:			
Charges for services and other operating revenues	\$ 3,072,347	\$ 13,346,517	\$ 16,418,864
Cash paid to employees	(798,412)	-	(798,412)
Cash paid to vendors	(2,226,057)	(12,852,348)	(15,078,405)
Net cash provided by operating activities	47,878	494,169	542,047
Cash flows from noncapital financing activities -			
Payments (from) to other funds	32,996	(466,206)	(433,210)
Net cash used in noncapital financing activities	32,996	(466,206)	(433,210)
Cash flows from capital and related financing activities:			
Capital acquisitions	(80,874)	-	(80,874)
Net cash used in capital and related financing activities	(80,874)	-	(80,874)
Net increase in cash and cash equivalents	-	27,963	27,963
Cash and cash equivalents, beginning of period	-	78,195	78,195
Cash and cash equivalents, end of period	\$ -	\$ 106,158	\$ 106,158
Reconciliation of operating income to net cash provided by operating activities			
Operating (loss) income	\$ (161,929)	\$ 767,425	\$ 605,496
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:			
Depreciation and amortization	125,332	-	125,332
Changes in assets and liabilities:			
Decrease in due from other governmental units and agencies	54,357	-	54,357
(Decrease) increase in accounts and claims payable	40,148	(273,256)	(233,108)
Increase in accrued payroll	3,033	-	3,033
Decrease in compensated absences payable	(13,063)	-	(13,063)
Total adjustments	209,807	(273,256)	(63,449)
Net cash provided by operating activities	\$ 47,878	\$ 494,169	\$ 542,047

County of Winnebago, Illinois
Central Services Fund
Schedule of Revenues, Expenses, and Changes in Net Assets
Budget and Actual

For The Year Ended September 30, 2007

	<i>Central Stores Department</i>		<i>Public Safety Building Maintenance Department</i>	
	<i>Budget</i>	<i>Actual</i>	<i>Budget</i>	<i>Actual</i>
Operating revenues				
Charges for services	\$ 468,689	\$ 410,118	\$ 1,849,782	\$ 1,618,621
Total operating revenues	468,689	410,118	1,849,782	1,618,621
Operating expenses				
Personnel	216,582	205,629	278,191	228,191
Supplies and services	204,469	211,998	1,690,807	1,416,897
Depreciation and amortization	-	-	-	-
Total operating expenses	421,051	417,627	1,968,998	1,645,088
Income (loss) before transfers	47,638	(7,509)	(119,216)	(26,467)
Transfer in	-	-	-	-
Net increase (decrease) in net assets	47,638	(7,509)	(119,216)	(26,467)
Total net assets, beginning of period				
Total net assets, end of period				

<i>Car Pool Department</i>		<i>Data Processing Department</i>		<i>Total</i>		<i>Variance with Final Budget - Positive (Negative)</i>
<i>Budget</i>	<i>Actual</i>	<i>Budget</i>	<i>Actual</i>	<i>Budget</i>	<i>Actual</i>	
\$ 99,454	\$ 87,026	\$ 1,031,075	\$ 902,225	\$ 3,449,000	\$ 3,017,990	\$ (431,010)
99,454	87,026	1,031,075	902,225	3,449,000	3,017,990	(431,010)
-	-	544,692	354,562	1,039,465	788,382	251,083
87,910	39,068	718,744	598,242	2,701,930	2,266,205	435,725
-	25,025	-	100,307	-	125,332	(125,332)
87,910	64,093	1,263,436	1,053,111	3,741,395	3,179,919	561,476
11,544	22,933	(232,361)	(150,886)	(292,395)	(161,929)	130,466
-	-	-	86,000	-	86,000	86,000
11,544	22,933	(232,361)	(64,886)	(292,395)	(75,929)	216,466
				484,369	484,369	-
				\$ 191,974	\$ 408,440	\$ 216,466

County of Winnebago, Illinois
Health Insurance Fund
Schedule of Revenues, Expenses, and Changes in Net Assets
Budget and Actual

For The Year Ended September 30, 2007

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Operating revenues			
Charges for services	\$ 12,834,000	\$ 13,231,537	\$ 397,537
Other	-	114,980	114,980
Total operating revenues	12,834,000	13,346,517	512,517
Operating expenses			
Supplies and services	12,839,000	12,579,092	259,908
Total operating expenses	12,839,000	12,579,092	259,908
Net increase in net assets	(5,000)	767,425	772,425
Total net assets, beginning of period	2,893,581	2,893,581	-
Total net assets, end of period	\$ 2,888,581	\$ 3,661,006	\$ 772,425

Fiduciary Funds

Combining statements for all fiduciary funds are reported here.

County Treasurer Trust Fund - Used to account for the collection of miscellaneous taxes for the County and fees from the tax sale which are held in trust until remitted to other local government units.

Treasurer Trustee Escrow - Used to account for the monies collected from tax redemptions for taxes purchased by the Winnebago County Trustee.

Bankruptcy Trust Fund - Used to account for the collection of unsold real estate taxes from bankruptcy.

Sheriff's Commissary Fund - Used to account for the funds held for the benefit of prisoners in the county jail.

County Clerk Trust Fund - Used to account for the collection and disbursement of delinquent taxes, liquor licenses, raffle licenses, theater licenses, motel licenses, and vending machine permits.

County Collector Trust Fund - Used to account for tax funds collected and payable to other local taxing districts.

Clerk of Circuit Court Trust Fund - Used to account for the payment of bonds which will be remitted back to the person when the case is adjudicated.

County Sheriff Trust Fund - Used to account for funds resulting from foreclosure sales and the sale of unclaimed property. This trust also accounts for bonds posted with the department where the suspect was arrested in Winnebago County yet sought by other jurisdictions from other counties.

Township Motor Fuel Tax Fund - Used to account for motor fuel tax allotments received and used for maintenance work on township roads





County of Winnebago, Illinois

Agency Funds

Combining Balance Sheet

September 30, 2007

Assets	<i>County Treasurer Trust Fund</i>	<i>Treasurer Trustee Escrow</i>	<i>Bankruptcy Trust Fund</i>	<i>Sheriff's Commissary Fund</i>
Cash	\$ 1,042,982	\$ 155,502	\$ 64,287	\$ 59,377
Investments	-	-	-	-
Accrued interest on investments	-	-	-	-
Other receivables	-	-	-	-
Total assets	\$ 1,042,982	\$ 155,502	\$ 64,287	\$ 59,377

Liabilities				
Liabilities				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Due to taxing districts	-	-	-	-
Due to other governmental units and agencies	1,042,982	155,502	-	-
Trust deposits	-	-	64,287	59,377
Total liabilities	\$ 1,042,982	\$ 155,502	\$ 64,287	\$ 59,377

<i>County Clerk Trust Fund</i>	<i>County Collector Trust Fund</i>	<i>Clerk of Circuit Court Trust Fund</i>	<i>County Sheriff Trust Fund</i>	<i>Township Motor Fuel Tax Fund</i>	<i>Totals</i>
\$ 416,087	\$ 7,637,749	\$ 4,051,360	\$ 101	\$ 8,657	\$ 13,436,102
-	500,000	2,781,256	-	1,862,987	5,144,243
-	-	21,830	-	7,017	28,847
-	-	-	-	136,926	136,926
\$ 416,087	\$ 8,137,749	\$ 6,854,446	\$ 101	\$ 2,015,587	\$ 18,746,118

\$ -	\$ -	\$ -	\$ -	\$ 404,018	\$ 404,018
-	8,137,749	-	-	-	8,137,749
-	-	514,903	-	1,611,569	3,324,956
416,087	-	6,339,543	101	-	6,879,395
\$ 416,087	\$ 8,137,749	\$ 6,854,446	\$ 101	\$ 2,015,587	\$ 18,746,118



Capital Assets



County of Winnebago, Illinois
Capital Assets Used in the Operation of Governmental Funds
Comparative Schedule of Capital Assets By Source

September 30, 2007

Capital Assets	
Land	\$ 36,394,622
Land improvements	6,179,819
Buildings	180,471,737
Building improvements	22,580,819
Leasehold improvements	3,274,796
Machinery and equipment and office furniture	25,057,648
Infrastructure	130,629,830
Construction in progress	11,813,693
	<hr/>
	\$ 416,402,964
<hr/>	
Investments in governmental funds capital assets by source	
General Fund revenue	\$ 10,317,176
Special Revenue Funds revenue	37,697,415
Capital Project Fund:	
Revenue	314,776,018
Transfers from General Fund	10,200,292
Transfers from Special Revenue Funds	3,817,221
Proceeds from general obligation bonds	21,170,934
Interest earnings	500,743
Federal grants	11,507,615
State grants	3,014,268
Donations	3,914,843
Contributions from Proprietary Fund Types	(513,561)
	<hr/>
	\$ 416,402,964
<hr/>	

Note: This schedule includes only capital assets used in the operation of governmental funds. Capital assets of \$3,179,222 reported in the Internal Service Central Garage fund are not included.

County of Winnebago, Illinois

Capital Assets Used in the Operation of Governmental Funds

Schedule By Function and Activity and Changes by Function and Activity

For The Year Ended September 30, 2007

<i>Function and Activity</i>	<i>Land</i>	<i>Land Improvements</i>	<i>Buildings</i>	<i>Building Improvements</i>
General Government				
Balance, beginning of period	\$ 11,770	\$ 37,131	\$ 4,139,701	\$ 9,633,071
Additions	-	-	-	4,003,208
Transfers	-	-	-	-
Retirements	-	-	-	-
Balance, end of period	11,770	37,131	4,139,701	13,636,279
Public Safety				
Balance, beginning of period	4,845,781	101,050	11,088,516	4,455,025
Additions	-	-	-	962,032
Transfers	-	-	156,533,630	-
Retirements	-	-	-	-
Balance, end of period	4,845,781	101,050	167,622,146	5,417,057
Highways and Streets				
Balance, beginning of period	12,304,273	11,666	749,690	1,265,455
Additions	358,068	-	12,713	-
Transfer	-	-	-	-
Retirements	-	-	-	-
Balance, end of period	12,662,341	11,666	762,403	1,265,455
Health and Welfare				
Balance, beginning of period	866	40,399	468,513	1,085,463
Additions	-	-	-	15,281
Retirements	-	-	-	-
Balance, end of period	866	40,399	468,513	1,100,744
Judicial				
Balance, beginning of period	-	-	2,908,301	104,319
Additions	-	-	-	-
Retirements	-	-	-	-
Balance, end of period	-	-	2,908,301	104,319
Culture and Recreation				
Balance, beginning of period	18,812,352	5,785,941	3,919,802	1,016,639
Additions	61,512	203,632	650,871	40,326
Retirements	-	-	-	-
Balance, end of period	18,873,864	5,989,573	4,570,673	1,056,965
Total balance, end of period	\$ 36,394,622	\$ 6,179,819	\$ 180,471,737	\$ 22,580,819

<i>Leasehold Improvements</i>	<i>Equipment</i>	<i>Infrastructure</i>	<i>Construction in Progress</i>	<i>Total</i>
\$ -	\$ 3,082,917	\$ -	\$ 2,931,194	\$ 19,835,784
-	766,865	-	1,653,978	6,424,051
-	-	-	-	-
-	(127,255)	-	(4,585,172)	(4,712,427)
-	3,722,527	-	-	21,547,408
3,274,796	7,063,071	-	123,667,795	154,496,034
-	271,626	-	36,468,091	37,701,749
-	3,602,256	-	(160,135,886)	-
-	(1,865,707)	-	-	(1,865,707)
3,274,796	9,071,246	-	-	190,332,076
-	7,847,763	120,790,762	14,250,970	157,220,579
-	356,005	17,158	5,041,531	5,785,475
-	-	9,724,075	(9,724,075)	-
-	(1,402,909)	-	1,323,331	(79,578)
-	6,800,859	130,531,995	10,891,757	162,926,476
-	1,178,228	-	-	2,773,469
-	51,905	-	-	67,186
-	(155,587)	-	-	(155,587)
-	1,074,546	-	-	2,685,068
-	1,476,418	-	-	4,489,038
-	36,189	-	921,936	958,125
-	(28,612)	-	-	(28,612)
-	1,483,995	-	921,936	5,418,551
-	2,688,054	97,835	-	32,320,623
-	216,421	-	-	1,172,762
-	-	-	-	-
-	2,904,475	97,835	-	33,493,385
\$ 3,274,796	\$ 25,057,648	\$ 130,629,830	\$ 11,813,693	\$ 416,402,964



Statistical Section

This part of the County's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the county's overall financial health.

Financial Trends - These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time. (Pages J1 - J5)

Revenue Capacity - The schedules contain information to help the reader assess the County's most significant local revenue source, the property tax. (Pages J6 - J9)

Debt Capacity - These schedules present information to help the reader assess the affordability of the county's current levels of outstanding debt and County's ability to issue additional debt in the future. (Pages J10 - J11)

Demographic and Economic Information - The schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place. (Pages J12 - J13)

Operating Information - These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs. (Pages J14 - J16)

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual reports for the relevant year.



County of Winnebago, Illinois
Net Assets by Component, Last Two Fiscal Years

(accrual basis of accounting)

	<u>2006</u>	<u>2007</u>
Governmental activities		
Invested in capital assets, net of related debt	\$ 128,775,736	\$ 176,221,526
Restricted		
Capital projects	36,685,770	-
Debt service	11,185,988	13,219,284
Other purposes	32,734,810	20,971,031
Unrestricted	47,727,567	59,079,204
Total governmental activities net assets	<u>\$ 257,109,871</u>	<u>\$ 269,491,045</u>
Business-type activities		
Invested in capital assets, net of related debt	\$ 8,166,686	\$ 7,756,628
Restricted		
Debt service	50,763	53,575
Unrestricted	7,340,820	8,657,226
Total business-type activities net assets	<u>\$ 15,558,269</u>	<u>\$ 16,467,429</u>
Total governmental activities net assets	<u>\$ 272,668,140</u>	<u>\$ 285,958,474</u>
Primary government		
Invested in capital assets, net of related debt	\$ 136,942,422	\$ 183,978,154
Restricted	80,657,331	34,243,890
Unrestricted	55,068,387	67,736,430
Total governmental activities net assets	<u>\$ 272,668,140</u>	<u>\$ 285,958,474</u>

County of Winnebago, Illinois
 Changes in Net Assets, Last Two Fiscal Years

(accrual basis of accounting)

	<u>2006</u>	<u>2007</u>
Expenses		
Governmental activities:		
General government	\$ 17,975,882	\$ 17,453,405
Public safety	47,522,298	57,533,271
Highway and streets	12,979,468	14,073,413
Health and welfare	15,276,315	16,908,841
Judicial	12,466,830	13,784,888
Culture and recreation	4,100,095	4,338,552
Interest on long term liabilities	5,702,358	7,747,506
Total governmental activities expenses	<u>116,023,246</u>	<u>131,839,876</u>
Business-type activities:		
Nursing home	13,017,641	14,099,265
Animal services	1,869,108	2,054,740
Golf course	1,954,833	2,043,140
Total business-type activities	<u>16,841,582</u>	<u>18,197,145</u>
Total primary government expenses	<u>\$ 132,864,828</u>	<u>\$ 150,037,021</u>
Program Revenues		
Governmental activities:		
Charges for services:		
General government	\$ 16,955,469	\$ 14,132,318
Public safety	3,743,348	4,317,596
Highway and streets	11,530,788	8,885,951
Health and welfare	1,473,973	1,568,764
Judicial	2,273,820	2,870,683
Culture and recreation	292,043	386,678
Operating grants and contributions	16,552,285	11,032,653
Capital grants and contributions	850,931	594,066
Total governmental activities program revenues	<u>53,672,657</u>	<u>43,788,709</u>
Business-type activities:		
Charges for services:		
Nursing home	10,462,343	11,997,437
Animal Services	1,978,359	1,880,469
Golf Course	1,758,738	1,854,000
Total business-type activities program revenues	<u>14,199,440</u>	<u>15,731,906</u>
Total primary government revenues	<u>\$ 67,872,097</u>	<u>\$ 59,520,615</u>
	(Continued)	(Continued)

County of Winnebago, Illinois
 Changes in Net Assets, Current Fiscal Year (Continued)

(accrual basis of accounting)

	<u>2006</u>	<u>2007</u>
Net (Expense)/Revenue		
Governmental activities	\$ (62,350,589)	\$ (88,051,167)
Business-type activities	(2,642,142)	(2,465,239)
Total primary government net expense	<u>\$ (64,992,731)</u>	<u>\$ (90,516,406)</u>
General Revenues and Other Changes in Net Assets		
Governmental activities:		
Taxes:		
Property taxes	\$ 34,323,334	\$ 36,205,099
Sales taxes	1,188,682	1,234,410
State income taxes	4,681,463	5,407,065
Quarter-cent sales tax	8,530,267	8,526,460
Public safety sales tax	29,281,345	29,319,986
Replacement taxes	5,385,882	6,192,961
Use tax	779,917	808,433
Other taxes	5,563,042	6,208,919
Miscellaneous	1,316,646	2,680,190
Interest revenue	6,409,577	6,940,443
Transfers	(2,900,000)	(3,091,625)
Total governmental activities	<u>94,560,155</u>	<u>100,432,341</u>
Business-type activities:		
Miscellaneous	10,897	168,270
Interest revenue	126,518	114,504
Transfers	2,900,000	3,091,625
Total business-type activities	<u>3,037,415</u>	<u>3,374,399</u>
Total primary government	<u>\$ 97,597,570</u>	<u>\$ 103,806,740</u>
Change in Net Assets		
Governmental activities	\$ 32,209,566	\$ 12,381,174
Business-type activities	395,273	909,160
Total primary government	<u>\$ 32,604,839</u>	<u>\$ 13,290,334</u>

County of Winnebago, Illinois
Fund Balances, Governmental Funds
Last Two Fiscal Years

(modified accrual basis of accounting)

	<u>2006</u>	<u>2007</u>
General Fund		
Reserved	\$ -	\$ -
Unreserved		
Designated		
Tort Liability	709,198	3,113
Funds in trust	298,393	444,437
Undesignated	14,463,428	15,325,630
Total General Fund	\$ 15,471,019	\$ 15,773,180
All Other Governmental Funds		
Reserved	\$ 14,438,848	\$ 16,776,513
Unreserved		
Designated		
Special revenue funds	197,170	268,339
Undesignated		
Special revenue funds	64,238,121	63,445,553
Capital project funds	33,459,360	19,553,740
Total all other governmental funds	\$ 112,333,499	\$ 100,044,145

County of Winnebago, Illinois
 Changes in Fund Balances, Governmental Funds,
 Last Two Fiscal Years

(modified accrual basis of accounting)

	<u>2006</u>	<u>2007</u>
Revenues		
Taxes	\$ 73,793,545	\$ 75,783,888
Intergovernmental	34,139,241	35,678,286
Charges for services	28,879,736	24,962,050
Fines and forfeitures	1,063,197	1,226,659
Licences and permits	2,040,799	1,326,945
Investment income	6,409,577	6,940,442
Miscellaneous	1,316,646	3,044,892
Total revenues	<u>147,642,741</u>	<u>148,963,162</u>
Expenditures		
Current:		
General government	15,071,148	15,078,745
Public safety	47,351,593	54,696,874
Highway and streets	8,629,967	9,025,979
Health and welfare	15,413,950	16,955,963
Judicial	12,486,328	13,783,781
Culture and recreation	3,755,660	3,915,369
Debt service:		
Principal	2,690,640	5,803,233
Interest	4,956,968	7,389,170
Capital outlays	107,646,294	49,688,239
Total expenditures	<u>218,002,548</u>	<u>176,337,353</u>
Excess of revenues over (under) expenditures	<u>(70,359,807)</u>	<u>(27,374,191)</u>
Other financing sources (uses)		
Proceeds from general obligation bonds	58,083,985	-
Issuance of refunding bond	-	18,765,000
Payments to debt escrow agent	-	(18,559,440)
Premium on refunding bond issue	-	48,042
Issuance of general obligation bonds	-	18,000,000
Premium on bond issue	983,343	311,021
Proceeds from installment note	302,564	-
Transfers in	25,989,498	22,661,999
Transfers out	(28,906,361)	(25,839,624)
Total other financing sources (uses)	<u>56,453,029</u>	<u>15,386,998</u>
Net change in fund balances	(13,906,778)	(11,987,193)
Debt service as a percentage of noncapital expenditures	7.41%	11.48%

County of Winnebago, Illinois
 Assessed and Estimated Actual Value of Taxable Property

Last Ten Levy Years

Levy Year	Real Property		Railroad Property		Assessed Value	Estimated Actual Value	Total Direct Tax Rate
	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value			
1997	2,853,636,737	8,561,766,387	2,660,438	7,982,112	2,856,297,175	8,569,748,499	n/a
1998	2,981,116,122	8,944,242,790	3,205,142	9,616,388	2,984,321,264	8,953,859,178	n/a
1999	3,047,422,440	9,143,181,638	3,265,106	9,796,288	3,050,687,546	9,152,977,926	n/a
2000	3,142,162,043	9,427,428,872	2,854,377	8,563,987	3,145,016,420	9,435,992,859	n/a
2001	3,304,298,391	9,913,886,562	2,526,551	7,580,411	3,306,824,942	9,921,466,973	n/a
2002	3,465,760,502	10,397,281,506	2,553,534	7,660,602	3,468,314,036	10,404,942,108	n/a
2003	3,613,451,744	10,840,355,232	2,508,155	7,524,465	3,615,959,899	10,847,879,697	n/a
2004	3,701,997,841	11,105,993,523	2,127,302	6,381,906	3,704,125,143	11,112,375,429	na
2005	3,997,022,719	11,991,068,157	2,735,447	8,206,341	3,999,758,166	11,999,274,498	0.7900
2006	4,285,628,594	12,856,885,782	3,129,842	9,389,526	4,288,758,436	12,866,275,308	0.7829

County of Winnebago, Illinois
 Direct and Overlapping Property Tax Rates
 Last Two Levy Years
 (rate per \$1,000 of assessed value)

Year taxes are payable	2006	2007
County of Winnebago		
General	.2500	.2473
Special Revenue	.5400	.5356
City Rates		
City of Rockford	2.2601	2.2527
City of South Beloit	1.0054	.9358
Community College Rates	.4471 - .5282	.4660 - .5422
Village Rates	.2320 - .8197	.2274 - .8124
Forest Preserve Rate	0.0994	0.0951
Fire District Rates	.06 - .7214	.2806 - .7239
Grade School Rates	2.8072 - 3.4377	2.7334 - 3.3725
High School Rate	2.3333	2.3711
Library District Rates	.1481 - .3171	.1501 - .3156
Multi-Township District Rates	.0397 - .0539	.0366 - .0529
Park District Rates	.1108 - .7525	.1107 - .7360
Road District Rates	.0371 - .3084	.0358 - .3163
Sanitary District Rates	.0383 - .1342	.0365 - .1237
Special District Rate	.0430	.0411
Street Light District Rate	.4036	.4766
Township Rates	.0862 - .4414	.0824 - .4521
School District Rates	4.6901 - 6.4366	4.9116 - 6.4822

Source: Winnebago County Clerk's Office

County of Winnebago, Illinois
Principal Property Tax Payers
Current Year and Nine Years Ago

<i>Taxpayer</i>	<i>2007 Assessed Valuation</i>	<i>Rank</i>	<i>Percentage of Total Assessed Valuation</i>	<i>1998 Assessed Valuation</i>	<i>Rank</i>	<i>Percentage of Total Assessed Valuation</i>
CBL/ Cherryvale LLC	\$ 15,053,262	1	0.35	\$ -	-	-
Greater Rockford Airport	12,933,498	2	0.30	6,305,579	6	0.22
Hamilton Sundstrand Corp.	7,154,469	3	0.17	14,187,458	3	0.50
Two Star Property	5,674,339	4	0.13	-	-	-
Menards Inc.	5,200,987	5	0.12	-	-	-
Simon Property Group	5,099,661	6	0.12	6,708,974	5	0.23
Petry Family Trust	4,819,228	7	0.11	-	-	-
Swedish American Hospital	4,762,654	8	0.11	-	-	-
Commonwealth Edison	4,495,184	9	0.10	6,087,277	7	0.21
MB Rockford State LLC	4,489,448	10	0.10	-	-	-
Amcore Bank N.A. Rockford	-	-	-	34,530,772	1	1.21
Banc One	-	-	-	14,322,079	2	0.50
Sunil Puri	-	-	-	5,956,319	8	0.21
Belvidere National Bank	-	-	-	5,845,183	9	0.20
Wal-Mart Stores, Inc.	-	-	-	5,399,261	10	0.19
CV Investments	-	-	-	12,462,313	4	0.44
	\$ 69,682,730		1.61	\$ 111,805,215		3.91

Source: Winnebago County Clerk's Office

Note: The above figures for 2007 represent the Assessed Valuation related to the 2006 tax levy paid in 2007

County of Winnebago, Illinois
 Property Tax Levies and Collections
 Last Two Fiscal Years

Fiscal Year	Taxes Levied for the Fiscal Year (Original Levy)	Adjustments	Total Adjusted Levy	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
				Amount	Percentage of Original Levy		Amount	Percentage of Adjusted Levy
2007	\$ 37,255,200	\$ 27,742	\$ 37,282,942	\$ 35,343,048	94.87%	\$ -	\$ 35,343,048	94.80%
2006	35,241,400	28,194	35,269,594	33,581,733	95.29%	1,582,399	35,164,132	99.70%

Source: Winnebago County Clerk's Office and Winnebago County Treasurer's Office

Note: Property taxes are assessed as of January 1 on real property and March 10 on mobile homes. The assessment date is also the lien date as the lien reverts back and takes all priority over other liens. The County normally files its property tax levies with the County Clerk in September. The District files its property tax levies in October. If the tax bills are mailed prior to May 1 of the subsequent year, the property taxes are due in two equal installments on June 1 and September 1 of that year. If tax bills are mailed after May 1, the first installment is due 30 days after the mailing date and the second installment is due September 1. Tax collections are normally distributed to the taxing districts within 30 days of collection.

Property taxes levied in the current year are measurable but not intended to finance current operations and, therefore, are recorded as deferred property tax revenue. Property tax revenues (net of allowances for uncollectible amounts) are recognized in the year following the levy.

The information in the schedule relates to the County's own property tax levies and does not include those it collects on behalf of other governments.

County of Winnebago, Illinois
 Ratio of General Bonded Debt to Assessed Value and General
 Bonded Debt Per Capita

Last Ten Fiscal Years

<i>Fiscal Year</i>	<i>General Bonded Debt</i>	<i>Percentage of Personal Income*</i>	<i>Ratio of General Bonded Debt to Assessed Value</i>	<i>General Bonded Debt Per Capita *</i>	<i>Alternate Revenue Debt</i>	<i>Ratio of General Bonded Debt to Tax Revenues **</i>
1998	4,200,000	0.060%	.147 of 1%	16.61	20,886,352	0.66
1999	4,025,000	0.056%	.135 of 1%	15.91	22,651,352	0.68
2000	5,575,233	0.074%	.183 of 1%	22.04	20,451,352	0.58
2001	5,325,233	0.072%	.169 of 1%	19.13	19,031,679	0.53
2002	8,214,383	0.108%	.248 of 1%	29.50	19,023,571	0.93
2003	7,495,233	0.095%	.216 of 1%	26.92	12,545,000	0.37
2004	7,389,383	0.092%	.204 of 1%	26.54	41,242,433	0.87
2005	7,563,871	n/a	.204 of 1%	27.17	95,298,555	1.71
2006	7,795,254	n/a	.194 of 1%	28.00	150,650,646	2.72
2007	17,457,061	n/a	.407 of 1%	62.70	154,153,348	2.67

* See Demographic Statistics schedule at J12 for personal income and population data

** Excludes real estate taxes

County of Winnebago, Illinois
Legal Debt Margin Information

September 30, 2007

	<i>County of Winnebago</i>
Assessed Valuation - 2006 Levy	\$ 4,288,758,436
Debt limit	5.0%
Statutory limit	\$ 214,437,922
General long-term debt	171,610,409
Bonded debt excluded from long-term debt	(154,153,348)
Total net debt applicable to debt limit	17,457,061
Legal debt margin	\$ 196,980,861
Total net debt applicable to the limit as a percentage of debt limit	8.14%

County of Winnebago, Illinois
Demographic Statistics

Last Ten Calendar Years

<i>Year</i>	(1) Population	(2) Personal Income <i>(thousands of dollars)</i>	Per Capita Personal Income	(3) Unemployment Rate
1998	252,913	7,048,551	27,869	4.5 %
1999	252,913	7,197,788	28,460	4.2
2000	252,913	7,543,706	29,827	4.8
2001	278,418	7,436,265	26,709	7.0
2002	278,418	7,610,535	27,335	7.4
2003	278,418	7,873,879	28,281	8.6
2004	278,418	7,938,753	28,514	6.4
2005	278,418	8,301,175	29,816	5.7
2006	278,418	*	*	4.5
2007	278,418	*	*	5.7

(1) The Official 1990 Census figure was used for 1994 - 2000.
The Official 2000 Census figure was used for 2001 - 2007.

(2) Bureau of Economic Analysis an agency of the U.S. Department of Commerce

* Information not yet available

(3) Illinois Department of Employment Security

County of Winnebago, Illinois
Principal Employers
Last Two Years

Current Year

<i>Employer</i>	<i>2007</i>			<i>2006</i>		
	<i>Employees</i>	<i>Rank</i>	<i>Percentage of Total County Employment</i>	<i>Employees</i>	<i>Rank</i>	<i>Percentage of Total County Employment</i>
Rockford School District 205 (1)	4,800	1	3.17%	3,758	1	2.19%
Rockford Memorial Hospital	2,600	2	1.72%	2,500	3	1.46%
Swedish American Health System	2,600	2	1.72%	2,600	2	1.52%
Hamilton Sundstrand	2,200	4	1.45%	2,200	4	1.28%
United Parcel Service	2,000	5	1.32%	2,000	5	1.17%
OSF Saint Anthony Medical Center	2,000	5	1.32%	2,000	5	1.17%
County of Winnebago	1,772	7	1.17%	1,548	8	0.90%
Amcore Financial	1,600	8	1.06%	1,657	7	0.97%
Rockford Park District	1,525	9	1.01%	1,525	9	0.89%
City of Rockford	1,000	10	0.66%			
Cadbury Adams U.S.A. LLC				1,000	10	0.58%
	22,097		14.60%	20,788		12.13%

Source: 2007 Illinois Manufacturer's Directory, 2007 Illinois Services Directory, the Rockford Area Council of 100 and the Illinois Department of Commerce and Economic Activity

(1) Includes full and part time employees

County of Winnebago, Illinois
 Full-time Equivalent County Government Employees by Function
 Last Two Years

<i><u>Function/Program</u></i>	Full-time Equivalent Employees at September 30	
	<u>2006</u>	<u>2007</u>
	General Government	167
Public Safety	518	625
Highways and Streets	62	61
Health and Welfare	449	505
Judicial	266	303
Culture and Recreation	86	90
Total	1,548	1,772

Source: Winnebago County Finance Office

Note: A full-time employee is scheduled to work 261 days per year (365 minus two days off per week). At eight hours per day, 2,088 hours are scheduled per year (including vacation and sick leave). Full-time-equivalent employment is calculated by dividing total labor hours by 2,088

County of Winnebago, Illinois
Operating Indicators by Function
Last Two Years

<u>Function/Program</u>	<u>2006</u>	<u>2007</u>
Public Safety	n/a	n/a
Highways and Streets		
Miles of maintained county roads	294.73	294.73
Health and Welfare		
Total number of Nursing Home inpatient days	87,535	88,877
Judicial		
Total number of cases filed	102,997	106,186
Culture and Recreation		
Forest Preserve acreage	9,400	9,400
Forest Preserve parks	37	37
Golf courses	3	3

Source : Individual County Departments

County of Winnebago, Illinois
 Capital Assets Statistics by Function
 Last Two Years

<u>Function/Program</u>	<u>2006</u>	<u>2007</u>
Public Safety	n/a	n/a
Highways and Streets		
Miles of maintained county roads	303	294.73
Number of county road traffic signals	47	47
Number of county road bridges	98	98
Health and Welfare		
Number of nursing home beds	304	304
Licensed bed days during fiscal year	111,264	110,960
Judicial	n/a	n/a
Culture and Recreation		
Forest Preserve acreage	9,400	9,400
Golf courses	3	3

Source : Individual County Departments

County of Winnebago, Illinois
Miscellaneous Statistics

September 30, 2007

The County of Winnebago is situated in the north-central part of Illinois and is bounded by the southern border of Wisconsin and the Illinois counties of Boone, Ogle, and Stephenson. The County of Winnebago was founded in 1837 and the Township Form of Government Act was adopted by the County's voters in 1849. The provisions of the Act are presently in effect.

The total land area of the County is 520 square miles. According to the U.S. Bureau of the Census, the official population in Winnebago County for the 2000 Census was 278,418.

The City of Rockford is the county seat of the County of Winnebago and the third largest city in Illinois. Rockford is located twenty miles from the Wisconsin border and is approximately equidistant from Chicago and Milwaukee. Rockford was incorporated in 1852 and adopted its present City Charter in 1880.

The Chairman of the County Board is elected to a four-year term by the voters of the County. The County Board of the County of Winnebago consists of 28 members with two such members being elected from each of fourteen districts within the County.

There are also ten other elected officials who fill statutory positions as mandated by the State of Illinois. These statutory positions are: State's Attorney, County Auditor, Circuit Clerk, Chief Judge of the Circuit Court, County Clerk, County Coroner, Recorder of Deeds, County Sheriff, Superintendent of Education Service Region, and County Treasurer.

Until recently, the largest category of the non-agricultural labor force within Winnebago County has been manufacturing. Although in 1980 the non-manufacturing segment of the County's labor force surpassed that of manufacturing, the manufacture of durable goods has remained the largest component of either category for the past five years. The diversity of the local economy has resulted in employment levels that do not respond as rapidly to national trends as in the past.

