

# 2024 REVENUE RECAPTURE CREDIT ADJUSTMENT

The Revenue Recapture Adjustment – Fund 200 (PA 102-0519) applies to PTELL districts.

As a reminder, the Winnebago County Treasurer determines the annual adjustment amount for each qualifying PTELL district (due to certificates of error, certain court orders and final decisions by the Board of Review or the Property Tax Appeal Board from the previous calendar year). Those amounts are certified to the County Clerk by November 15<sup>th</sup> and are now posted on the County Clerk's website. Each qualifying district's certification amount as listed will be rounded up to the next whole dollar amount. Same as last year, the refund will be in the form of a rate-equivalent credit adjustment on your PTELL worksheet. The adjustment will be a non-capped rate. Therefore, the adjustment will not affect the PTELL calculation of the limiting rate.

Any taxing district has the option to abate (or reduce) all or a portion of the refunded amount either prior to the tax extension or during the extension rate reallocation process. The district's abatement request must be submitted in writing with an authorized signature.