

County of Winnebago, Illinois

Comprehensive Annual Financial Report

Fiscal Year Ended September 30, 2008

**Prepared by
Winnebago County Finance Office**

**Mark D. Olson, CPA
Director of Finance**

County of Winnebago, Illinois

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Introductory Section





COUNTY OF WINNEBAGO

FINANCE DEPARTMENT

County Administration Building

404 Elm Street, Room 520
Rockford, Illinois 61101

June 29, 2009

MARK D. OLSON, CPA

Director of Finance
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To the Citizens of Winnebago County, Illinois,
Chairman and Members of the County Board
County of Winnebago, Illinois

We are pleased to submit the Comprehensive Annual Financial Report of the County of Winnebago, Illinois for the fiscal year ended September 30, 2008. Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the management of the County. We believe the data, as presented, is accurate in all material respects; that it is presented in a manner designed to fairly set forth the financial position and results of operations of the County as measured by the financial activity of its various funds; and that all disclosures necessary to enable the reader to gain an adequate understanding of the County's financial affairs have been included. This is based upon a comprehensive framework of internal controls that have been established for this purpose. Because the cost of internal controls should not exceed anticipated benefit, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatement.

The Comprehensive Annual Financial Report is comprised of three distinct sections. The Introductory Section includes the table of contents, letter of transmittal, and organizational data. The Financial Section includes the Report of Independent Auditors on the basic financial statements and Management's Discussion and Analysis of the results of the County's operations during 2008. This section also includes the basic financial statements and the combining and individual fund financial statements and schedules. The Statistical Section includes tables, which reflect social and economic data, financial trends, and the fiscal capacity of the County.

The purpose of this letter of transmittal is to provide an overview of the County and its operations. For detailed financial information and analysis, Management's Discussion and Analysis can be found on pages 3 - 17 of the financial section of this report.

The County of Winnebago was formed in 1837 by an Act of the Illinois State Legislature. The County provides municipal services that include public safety, judicial and court services, highways and streets, health and social services, urban redevelopment, planning and zoning, and general administration.

The County of Winnebago, Illinois is governed by a 28-member elected board. As required by accounting principles generally accepted in the United States of America, the financial statements present the County of Winnebago and its component unit, the Winnebago County Forest Preserve District. The District is included in the County's reporting entity because the County is financially accountable and able to impose its will on the organization. The District is included in the accompanying comprehensive annual financial report as a blended component as the governing board of the District is the same as that of the County.

The District is a municipal corporation formed to acquire, operate, and maintain land and facilities for public recreation, education, and conservation of natural resources. The operations of the District are reported on an October 31 fiscal year and consist of four special revenue funds, two debt service funds, four capital project funds, and one enterprise fund. Component unit financial statements for the District may be obtained from their administrative office located at 5500 North Rock Drive, Rockford, Illinois 61103.

Economic Condition and Outlook

Summary of Local Economy

The County of Winnebago is situated in the North Central part of Illinois, and is bounded by the southern border of Wisconsin. The economic condition and outlook for the area has declined over the previous year. Local unemployment has seen a significant increase due to economic factors impacting manufacturing concerns. Commercial development has fallen from previous levels due to economic conditions and credit. Single-family housing starts have declined due to credit availability and demand. The strategic location of the County along Interstates 39 and 90 has enabled the area to market itself as a distribution center. Passenger service at the Chicago Rockford International Airport declined due to the airlines canceling service as a result of fuel increases.

Data Regarding Major Industries Affecting the Local Economy

The economic downturn in 2008, primarily in the manufacturing sector, has impacted many firms in the area. The third shift at the Belvidere Chrysler Assembly Plant, which is located adjacent to Winnebago County, was discontinued in March 2008. The Plant has also seen numerous week-long shutdowns due to weak demand. These shutdowns impact other businesses as well. The Belvidere Chrysler Assembly Plant is one of the most productive plants Chrysler has due to its ability to produce numerous models at one time. The County is continuing to market itself as a distribution and logistics center. A Lowes Distribution Center opened in March 2007 with an employment level of 500. A new industrial park called "Rock 39" located along the southern tip of the County has secured a new freight terminal on its site. The County has also been involved in pushing alternative energy sites through its "Freedom Field" project, which would create a regional alternative energy center of excellence, and investment in a new Chinese solar panel site at the Airport.

Retail development continues to grow throughout the County. The largest shopping mall in the region, CherryVale Shopping Center, added "The District at CherryVale." This new area, which includes restaurants and upscale retailers, opened in November 2007. Development along Illinois Route 173 in Machesney Park has also been significant. A full interchange at the Illinois Toll Road and Route 173 was completed in 2007.

Ongoing and Future Projects

The County's financial position has declined over the previous year. The main operating fund, the General Fund, reflected a reduction in Fund Balance from 2007 to 2008. This was a result of a reduction in revenue from building permits and the sale of existing homes. In addition, the local and statewide economy impacted Sales Taxes, Income Taxes, and Corporate Replacement Taxes. Revenues were down in all these areas. Expenditures have increased due to the settlement cost for labor agreements, energy costs, inmate health care, and gasoline costs. The County has tried to control expenditures overall by reducing personnel costs through attrition, an early retirement program, modifications to our health plans, and technology. Our goal for the General Fund is to maintain the Fund Balance at 25% of expenditures or higher, which has been maintained in Fiscal Year 2008.

The focus of County Board Chairman, Scott H. Christiansen, over the past four years has been on economic development. A road infrastructure and sewer program entitled "Build Winnebago County Partnership" was approved by the County Board in 2004. This program was a multi-year, \$80 million series of road improvements and sewer enhancements designed to create opportunities for development in a planned and orderly manner. The County issued \$28 million in alternative bonds over a 3-year period with an additional \$9 million available from Highway Fund balances. The Rock River Water Reclamation District contributed \$20 million for sewer improvements with the balance of dollars, \$23 million, in proposed partner contributions. The County issued \$10 million in Alternate Bonds in November 2004 and April 2006, \$8 million in 2007, and has initiated numerous road projects as part of the program.

The County has been very active in the various economic development organizations and on individual projects such as the Lowe's development, Freedom Field, Wanxiang America, and ChemTool. Creation of jobs through existing businesses and promoting new businesses to the area is also an important aspect of the economic development process. The Chairman negotiated a "Host Fee" with a local landfill, which provides \$1.3 million in revenue annually. The County is utilizing those dollars for economic development projects within the County. The County is also pursuing improved rail service to Winnebago County. This includes passenger rail and improved freight rail. The County was able to convince the State Legislature to pass legislation that allows a Rail Authority to be created. The Rail Authority will be governed by the Chicago Rockford Airport Board of Commissioners and focus on freight rail service around the airport area.

Winnebago County is finalizing the updating of the 2030 Land Development Plan. The County is facing increasing development pressure, much of which stems from the continuing migration of people from the Chicago metropolitan area to the northwest along the Interstate 90 corridor. The 2030 Land Resource Management Plan will be a vision of how growth and development will affect land uses in the unincorporated areas of the County through the year 2030. The County contracted with a firm to complete a natural resource inventory, which will be incorporated into the Plan. The County received a \$300,000 grant for development of the Plan from the State of Illinois, of which the County is required to pay \$60,000 as a local match. In addition, the County has contracted with a consulting firm to rewrite the County's Zoning Code in conjunction with the Long Range Plan.

A continuing problem for the County was the need for additional adult correction facilities, additional criminal justice personnel to process the cases quicker, and Alternatives to Incarceration Programs. The voters approved a 1% Public Safety Sales Tax on the November 2002 ballot. The actual tax was imposed as of July 1, 2003 with the first proceeds received in October 2003. The County moved into the new Justice Center, which includes a 1,200 bed correctional facility, four courtrooms, and administrative offices for the Sheriff's Department in July 2007. Funding for the project included \$109 million in Alternate Bonds, \$38 million in 1% Public Safety Sales Tax receipts, and a \$6 million Federal Grant.

Another focus of the County was to fund additional staffing in the Criminal Justice departments to expedite the system and to implement new programs. Staffing has been added in the offices of the State's Attorney, Public Defender, Probation, Circuit Clerk, and the Courts. New and expanded programs include Drug Court, Mental Health Court, Pre-Trial Services, Resource Intervention Center, and a Juvenile Extended Reporting Center. All are designed to provide County run alternatives for both sentenced and pending defendants.

The County has also funded Alternatives to Incarceration Programs operated by various community agencies. These Programs are designed to relieve jail overcrowding by placement of eligible defendants into rehabilitation and life skills training in order to make them productive members of the community upon adjudication of their case. In addition, the County funded Juvenile Prevention Programs to intervene earlier in the process.

Property Tax Extensions Limitation Law

The Property Tax Extension Limitation Law was signed into law on June 11, 1996. The law provides that increases in property tax extensions are limited to the lesser of 5% or the increase in the National Consumer Price Index for the year preceding the levy year. The limitation can only be increased for a taxing body with voter approval. County boards decide whether or not to allow voters to choose if property tax extension increases should be limited.

The County Board placed on the November 5, 1996 ballot the question of the Property Tax Extension Limitation Law applying to non-home rule taxing districts located in the County. The voters approved the referendum question on November 5, 1996. The limitation law was implemented on the 1997 tax levies collected in 1998. The County's fiscal year 2008 budget was prepared under the provisions of the limitation law.

Employees' Retirement System

The County is a participating member, by state statute, in a defined benefit retirement plan administered by the Illinois Municipal Retirement Fund (IMRF) which covers all employees who meet certain criteria. The annual County contribution is based upon rates fixed annually by IMRF to provide for funding of prior service costs, including interest, as determined actuarially, over a remaining period of 25 years. For December 31, 2007 (IMRF plan year), the County's annual pension cost of \$6,351,942 was equal to the County's required and actual contributions.

Cash Management and Investments

Statutes authorize the County to invest (1) in obligations of the U.S. Treasury, U.S. Agencies, states and their political subdivisions; (2) in interest-bearing savings accounts, certificates of deposit, and time deposits constituting direct obligations of any bank as defined by the Illinois Banking Act provided that the invested funds are covered by federal depository insurance, collateralized, or do not exceed 75 percent of the capital stock and surplus of the financial institution; (3) in commercial paper rated within the three highest classifications by at least two standard rating services; and (4) the Illinois Funds Investment Pool.

The government's funds are placed under the jurisdiction of the Treasurer of Winnebago County whose investment policy is to insure safety of principal while receiving the highest interest rate possible. During the year ended September 30, 2008, the County invested in certificates of deposits issued by various financial institutions, the Illinois Public Treasurer's Investment Pool, United States Treasury and Government Agencies obligations, U.S. Treasury and Government money market funds, and commercial paper.

Risk Management

The County has a comprehensive risk management program for workers' compensation, public liability, and property damage claims which is administered by the County's third party administrator in conjunction with the management staff.

The County is self-insured for workers' compensation claims on the first \$425,000 or \$500,000 depending on the employee class for of each occurrence. Due to the hazardous nature of certain tasks performed by the County employees and the operating equipment utilized, various risk control techniques have been implemented. These techniques include employee accident prevention training, inspection of operating equipment, and use of a safety apparatus. The County carries excess workers' compensation insurance for statutory amounts not otherwise self-insured.

The County is also self-insured for general and auto liability damage claims on the first \$250,000 of each occurrence and property damage claims on the first \$25,000 of each occurrence and for the amount, if any, in excess of \$7,000,000. The County carries liability insurance for amounts not otherwise self-insured.

Independent Audit

The financial statements of the County are audited annually as required by state statute. The requirements of this law have been fulfilled and an opinion on the financial statements has been issued by the certified public accounting firm of Sikich LLP.

Certificate of Achievement

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Winnebago County for its Comprehensive Annual Financial Report for the fiscal year ended September 30, 2007. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports.

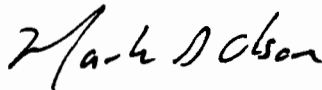
In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. Such reports must satisfy both accounting principles generally accepted in the United States of America and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. The County of Winnebago has received a Certificate of Achievement for nineteen years (fiscal years ended 1988 - 2003 and 2005-2007). We believe our current report continues to conform to Certificate of Achievement program requirements and we are submitting it to GFOA.

Acknowledgments

The preparation of this report could not have been accomplished without the efficient and dedicated services of the entire staff of the Finance Office. I would like to express my appreciation to all the members of the department who assisted in and contributed to its preparation. I would also like to thank the office of the Winnebago County Board Chairman and the members of the County Board for their interest and support in planning and conducting the financial operations of the County in a responsible and progressive manner.

Respectfully submitted,

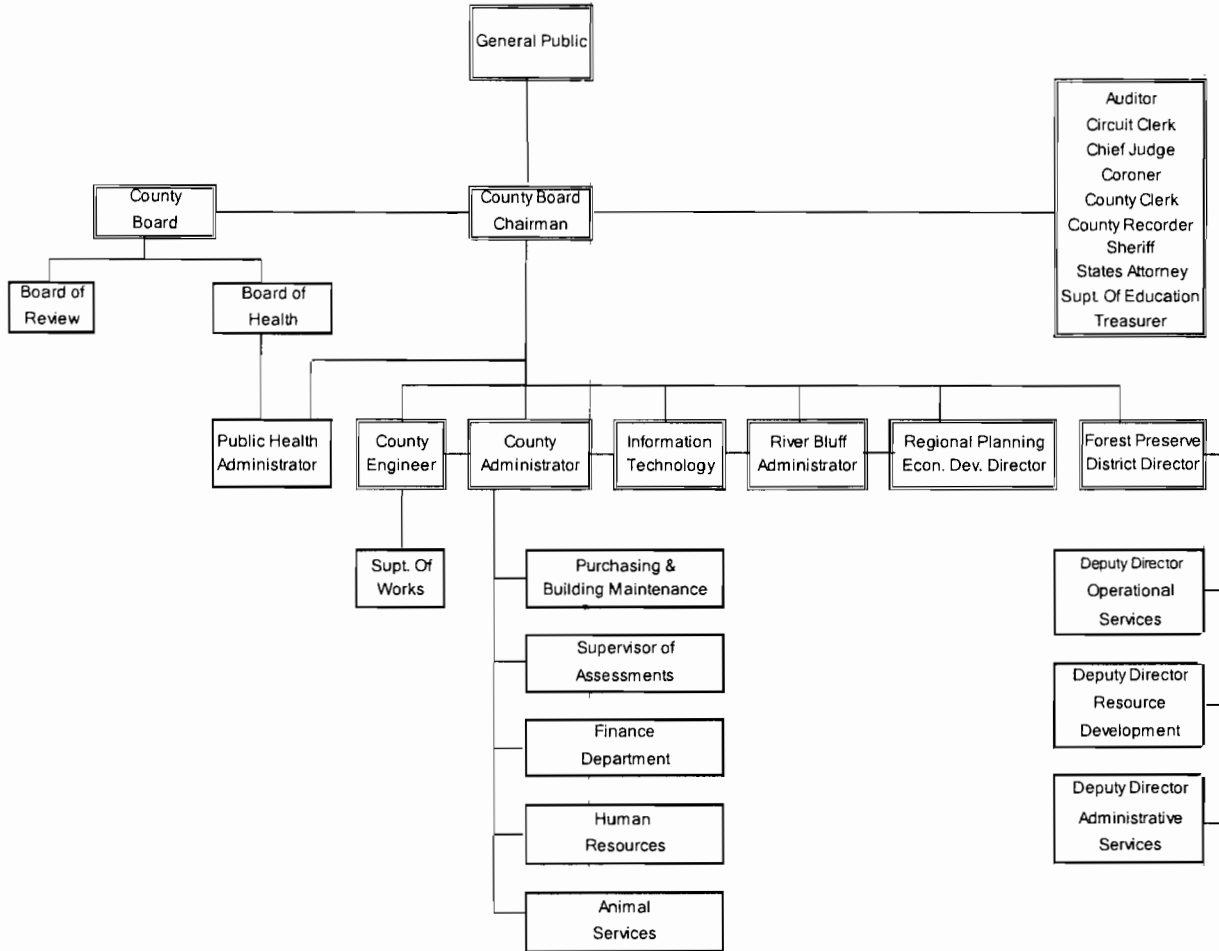
A handwritten signature in black ink that reads "Mark D. Olson". The signature is written in a cursive style with a large initial "M" and "O".

Mark D. Olson, CPA
Director of Finance

County of Winnebago, Illinois

Organizational Chart

September 30, 2008



County of Winnebago, Illinois

Principal Officials

September 30, 2008

County Board Members

Douglas Aurand

Ted Biondo

George Anne Duckett

John Ekberg

Karen Elyea

Dave Fiduccia

Frank Gambino

Angie Goral

Paul Gorski

John Harmon

Bob Hastings

Pearl Hawks

Karen Hoffman

Phillip Johnson

Bob Kinnison

Kyle Logan

Peter Mackay

Randal Olson

Tom Owens

Melvin Paris

Rick Pollack

Dorothy Redd

John Sweeney

Kelly Vecchio

Jim Webster

Fred Wescott

L.C. Wilson

Dave Yeske

Other Elected Officials

Scott H. Christiansen, County Board Chairman

Phillip Nicolosi, State's Attorney

W. Thomas Ross, County Auditor

Thomas A. Klein, Circuit Clerk

Kathryn E. Zenoff, Chief Judge of the Circuit Court

Margie Mullins, County Clerk

Elizabeth A. Fiduccia, County Coroner

Kenneth W. Staaf, Recorder of Deeds

Richard A. Meyers, County Sheriff

Richard L. Fairgrievies, Superintendent of Education

Susan Goral, County Treasurer

Appointed Officials

Steven M. Chapman, County Administrator

Maichle J. Bacon, Public Health Administrator

Joseph Vanderwerff, Sr., County Engineer

Beverly J. Champion, Supervisor of Assessments

Phyllis L. Schwebke, Nursing Home Administrator

Thomas M. Kalousek, Forest District Director

Certificate of Achievement for Excellence in Financial Reporting

Presented to

County of Winnebago
Illinois

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
September 30, 2007

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



A handwritten signature in black ink, appearing to read "M. L. R. M.", written in a cursive style.

President

A handwritten signature in black ink, reading "Jeffrey R. Emer", written in a cursive style.

Executive Director

Financial Section



Independent Auditor's Report





6815 Weaver Road, Suite 100 • Rockford, Illinois 61114-8018

Independent Auditor's Report

The Honorable Scott H. Christiansen,
County Board Chairman
Members of the County Board
County of Winnebago, Illinois

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County of Winnebago, Illinois (County) as of and for the year ended September 30, 2008, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County of Winnebago, Illinois, as of September 30, 2008, and the respective changes in financial position, and, where applicable, cash flows, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

The management's discussion and analysis and the required supplementary information listed in the table of contents are not a required part of the basic financial statements but are supplementary information required by Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

In accordance with *Government Auditing Standards*, we have also issued our report dated June 29, 2009, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County of Winnebago, Illinois' basic financial statements. The combining and individual fund financial statements and schedules and the supplementary financial information listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

The information in the introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

Sibich LLP

Rockford, Illinois
June 29, 2009

Management's Discussion and Analysis



County of Winnebago, Illinois

Management's Discussion and Analysis

September 30, 2008

The management of the County of Winnebago, Illinois presents this narrative overview and analysis to facilitate both short and long-term analysis of the financial activities of the County for the fiscal year ended September 30, 2008. This Management Discussion and Analysis (MD&A) is based on currently known facts, decisions, and conditions which existed as of the date of the independent auditor's report. Additional information outside the scope of this analysis can be found in the Letter of Transmittal. You are invited to read this in conjunction with the County of Winnebago's financial statements.

Financial Highlights

- The assets of the County exceeded its liabilities at September 30, 2008, by \$281.4 million. Of this amount, \$50.8 million may be used to meet the County's ongoing obligations to citizens and creditors.
- The net assets of the governmental and business type activities decreased 1.5% and 4.0%, respectively.
- The revenues of governmental activities increased \$2.7 million or 1.9% over the amount reported in 2007. Program revenues were up \$2.3 million or 5.2%. During the same period governmental activities expenditures increased \$19.1 million or 14.5%.
- As of September 30, 2008, the County's governmental funds reported a combined ending fund balance of \$102.5 million, a decrease of \$13.3 million in comparison with the prior year. Approximately \$85.8 million is unreserved and available for spending at the government's discretion, subject to reporting fund-type limitations.
- At the end of the current fiscal year unreserved fund balance for the General Fund was \$14.6 million or 26.7% of total General Fund expenditures. In comparison, the prior year unreserved fund balance was \$15.8 million or 30.5% of total General Fund expenditures.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-Wide Financial Statements. The government-wide financial statements report information about the activities of the County as a whole, and are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business.

The Statement of Net Assets presents information on all the County's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

County of Winnebago, Illinois

Management's Discussion and Analysis

September 30, 2008

The statement of activities presents information showing how the County's net assets and liabilities changed during the most recent fiscal year. Both the statement of net assets and the statement of activities include all assets and liabilities using the *accrual basis of accounting*, which is similar to the accounting method used by most private-sector companies. Accrual of the current year's revenues and expenses are taken into account regardless of when cash is received or paid. Thus, revenues and expenses are reported for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) from functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the County include general government, judicial, public safety, highways and streets, health and welfare, and culture and recreation.

The government-wide financial statements can be found on pages 18-19 of this report.

Fund Financial Statements. A fund is a grouping of related accounts used to maintain control over resources which have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds. Governmental funds are used to account for activities where the emphasis is placed on available financial resources, rather than upon net income determination. These funds are reported using an accounting method called *modified accrual* accounting, which measures cash and all other financial assets that can readily be converted to cash. Therefore, unlike government-wide financial statements, government fund financial statements focus on the acquisition and use of current spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so readers may better understand the long-term impact of the government's near-term financial decisions. A reconciliation is provided to facilitate this comparison between governmental funds and government-wide financial statements.

The County maintains eighty-eight governmental funds. Information is presented separately in the Governmental Fund Balance Sheet and in the Governmental Fund Statements of Revenues, Expenditures, and Changes in Fund Balances for the General Fund, Public Safety Sales Tax Fund, County Highway Fund all of which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated

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presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

The County has adopted an annual appropriated budget for all of its governmental funds except the Drug Enforcement Fund, Neutral Site Custody Exchange Fund, Working Cash Fund, Public Defender Grants Fund, 2002A Forest Preserve Land Acquisition Bond Fund, 2004A Federal Aid Matching Tax Bonds Fund, 2004B Motor Fuel Tax Bonds Project Fund, 2005A 1% Public Safety Sales Tax Project Fund, 2006D Capital Improvements Project Fund, East Riverside Boulevard Fund, 2008 Siren Project Fund and the 2002A Forest Preserve Land Acquisition Project Fund. A budgetary comparison statement has been provided for the general fund and each major special revenue fund to demonstrate compliance with the budget.

The basic governmental fund financial statements and the reconciliation to government-wide financial statements can be found on pages 20-23 of this report.

Proprietary Funds. Proprietary funds are used to account for activities where the emphasis is placed on net income determination. The County maintains two different types of proprietary funds - enterprise funds and internal service funds. Enterprise funds are used to report the same functions presented as business-type activities in the governmental-wide financial statements. The County uses enterprise funds to account for its nursing home, animal services, and golf course operations. Internal service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses internal service funds to account for its communications and information services, central stores, car pool, public safety building maintenance, and health insurance activities. Because internal service funds predominantly benefit governmental rather than business-type functions, their assets and liabilities have been included with governmental activities in the government-wide financial statements.

The enterprise funds, all of which are considered to be major funds of the County, are reported separately as proprietary fund financial statements in the basic financial statements. Conversely, all internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements.

The County also adopts an annual appropriated budget for all proprietary funds. To demonstrate compliance with the budget, budgetary comparison statements have been provided.

The basic proprietary fund financial statements can be found on pages 24-27 of this report.

Fiduciary Funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs.

The basic fiduciary fund financial statement can be found on page 28 of this report.

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Notes to the Basic Financial Statements. The notes provide additional information that is essential for a full understanding of the data provided in the government-wide and fund financial statements. They are an integral part of the financial statements and should be read in conjunction with them.

Required Supplementary Information. In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning budgetary comparisons for the general and special revenue funds.

Government-Wide Financial Analysis

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. In the case of the County assets exceeded liabilities by \$281.4 million at the close of the most recent fiscal year. Net assets decreased \$4.6 million from \$286 million to \$281.4 million or 1.6% from the prior year.

Approximately 62.4% of the County's net assets reflects its investment in capital assets (e.g., land and right-of-way, buildings, improvements, equipment, and infrastructure, net of accumulated depreciation), less any related debt used to acquire those assets. The County uses these capital assets to provide services to citizens. Consequently these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources since the capital assets themselves cannot be used to liquidate these liabilities.

(Expressed in Thousands of Dollars)

	<i>Governmental Activities</i>		<i>Business-type Activities</i>		<i>Total</i>	
	<i>2008</i>	<i>2007</i>	<i>2008</i>	<i>2007</i>	<i>2008</i>	<i>2007</i>
Current and other assets	\$ 162,730	\$ 178,937	\$ 10,916	\$ 10,900	\$ 173,646	\$ 189,775
Capital assets	338,447	332,686	7,582	7,941	346,029	340,689
Total assets	501,177	511,623	18,498	18,841	519,675	530,464
Current liabilities	64,488	66,778	2,269	1,991	66,757	63,723
Noncurrent liabilities	171,135	175,354	416	383	171,551	180,783
Total liabilities	235,623	242,132	2,685	2,374	238,308	244,506
Net assets:						
Invested in capital assets, net of related debt	168,070	176,221	7,532	7,757	175,602	164,425
Restricted	55,911	34,191	51	53	55,962	53,797
Unrestricted	41,573	59,079	8,230	8,657	49,803	67,736
Total net assets	\$ 265,554	\$ 269,491	\$ 15,813	\$ 16,467	\$ 281,367	\$ 285,958

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Net assets of the County's governmental activities decreased by 1.5% (\$265.6 million compared to \$269.5 million). Unrestricted net assets, the part of assets that can be used to finance day-to-day operations without constraints established by debt covenants, enabling legislation, or other legal requirements, decreased by 30% (\$41.6 million compared to \$59.1 million). Restricted net assets, those restricted mainly for capital projects and special purposes such as; maintenance, construction of County roadway, and various grant related activities increased by 63.5% or \$21.7 million. The invested in capital assets, net of related debt category decreased by \$8.2 million.

Net assets of business-type activities decreased by 4.0% (\$15.8 million compared to \$16.5 million) in 2008. The County generally can only use these net assets to finance the continuing operations of River Bluff Nursing Home, Animal Services, and the Forest Preserve District golf courses.

Net assets for both the governmental and business-type activities benefited from increased fees for services, increased demand for County services, and significant increases in the public safety sales tax, which resulted in actual revenues exceeding budgeted revenues.

County of Winnebago Change in Net Assets (Expressed in Thousands of Dollars)						
	<i>Governmental Activities</i>		<i>Business-type Activities</i>		<i>Total</i>	
	<i>2008</i>	<i>2007</i>	<i>2008</i>	<i>2007</i>	<i>2008</i>	<i>2007</i>
Revenues						
Program revenues:						
Fines, fees, charges for services	\$ 30,402	\$ 32,162	\$ 15,431	\$ 15,732	\$ 45,833	\$ 47,894
Operating grants and contributions	13,349	11,033	-	-	13,349	11,033
Capital grants and contributions	2,309	594	-	-	2,309	594
General revenues:						
Taxes	96,289	93,904	-	-	96,289	93,904
Miscellaneous	4,785	2,680	62	168	4,847	2,848
Unrestricted investment earnings	2,912	6,940	60	114	2,972	7,054
Total revenues	<u>150,046</u>	<u>147,313</u>	<u>15,553</u>	<u>16,014</u>	<u>165,599</u>	<u>163,327</u>
Expenses:						
Government activities:						
General government	18,739	17,453	-	-	18,739	17,453
Public safety	68,179	57,533	-	-	68,179	57,533
Highway and streets	17,836	14,073	-	-	17,836	14,073
Health and welfare	18,738	16,909	-	-	18,738	16,909
Judicial	15,156	13,785	-	-	15,156	13,785
Culture and recreation	4,808	4,339	-	-	4,808	4,339
Interest on long-term debt	7,467	7,748	-	-	7,467	7,748
Nursing home	-	-	15,074	14,099	15,074	14,099
Animal services	-	-	2,064	2,055	2,064	2,055
Golf course	-	-	2,129	2,043	2,129	2,043
Total expenses	<u>150,923</u>	<u>131,840</u>	<u>19,267</u>	<u>18,197</u>	<u>170,190</u>	<u>150,037</u>
Increase in net assets before transfers	(877)	15,473	(3,714)	(2,183)	(4,591)	13,290
Transfers	(3,060)	(3,092)	3,060	3,092	-	-
Net assets, October 1	269,491	257,110	16,467	15,558	285,958	272,668
Net assets, September 30	<u>\$ 265,554</u>	<u>\$ 269,491</u>	<u>\$ 15,813</u>	<u>\$ 16,467</u>	<u>\$ 281,367</u>	<u>\$ 285,958</u>

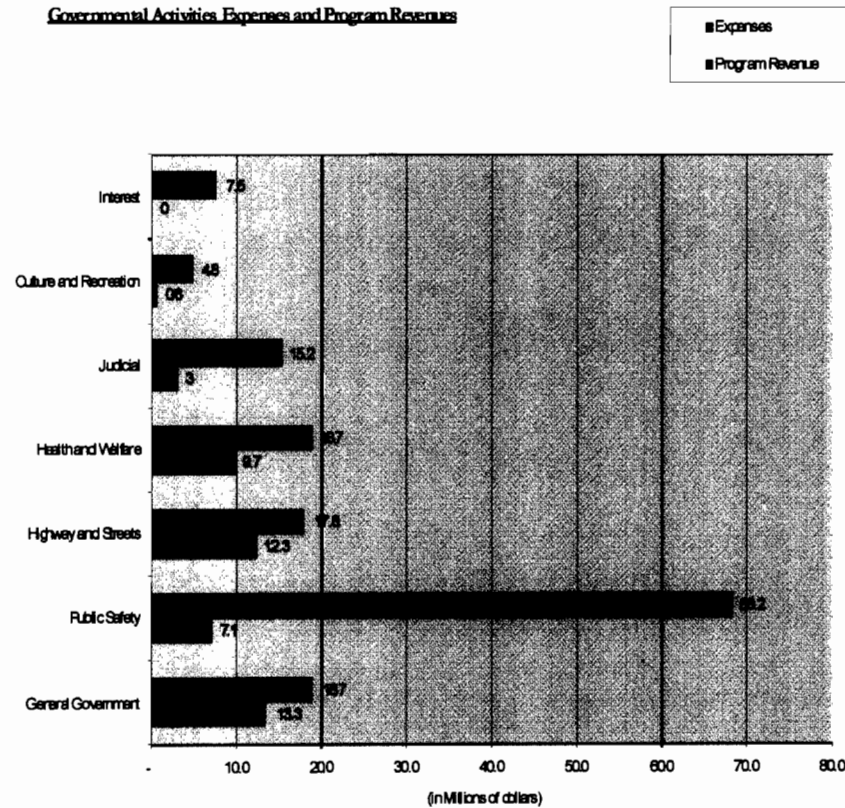
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- **Governmental activities.** Governmental-type activities decreased the County's total net assets by \$.8 million, thereby accounting for 19% of the decrease in total government-wide net assets.

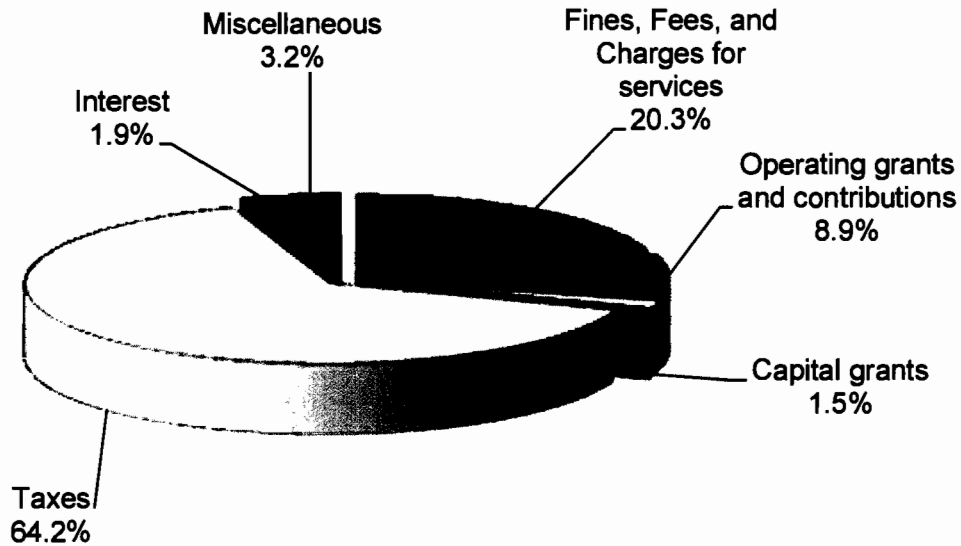
This next chart compares program revenue and expenses for the individual governmental activities for the current year. As the chart reflects, all governmental activities except highway and streets relied on general revenues to support the function.



**County of Winnebago, Illinois
Management's Discussion and Analysis
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The next chart shows the percent of the total for each source of revenue supporting governmental activities.

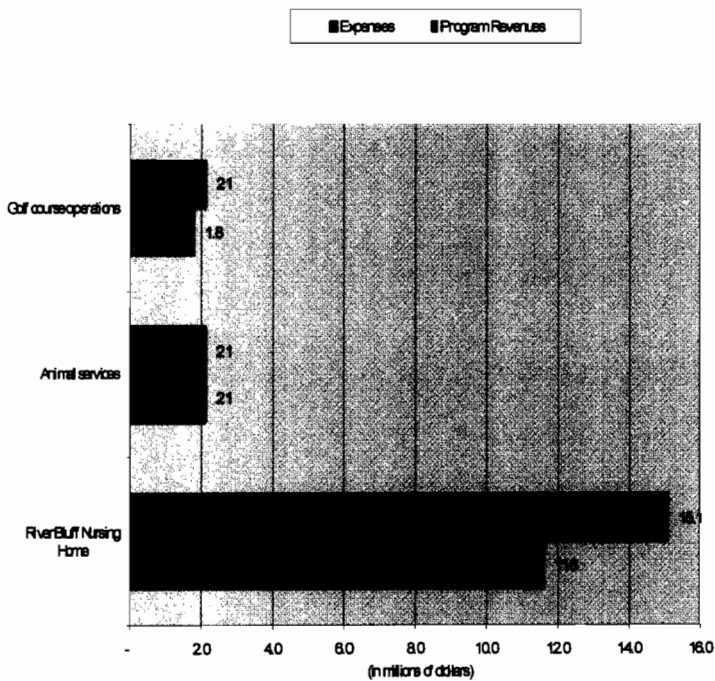
Governmental Activities Revenue by Source



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Business-type activities. Business-type activities decreased the County's net assets by \$3.7 million before transfers. The following chart compares program revenue to expenses by individual business-type activity for the current year. Animal services generated sufficient revenues to cover current expenses; however, the nursing home relied on an operating transfer of \$3.1 million to cover current expenses. The golf courses generated a decrease in net assets of .3 million.

Business-type Activities Expenses and Program Revenues



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Capital Assets. The County's investment in capital assets for its governmental and business-type activities as of September 30, 2008 amounted to \$346 million (net of accumulated depreciation). This investment in capital assets includes land, right-of-way (included with land), buildings and improvements, improvements other than buildings, equipment, and infrastructure (roadway and bridges). The total increase in the County's capital assets for the current fiscal year was 1.6%.

Capital Assets at Year-end
(Net of Depreciation, in millions)

	<i>Governmental</i>		<i>Business-type</i>		<i>Totals</i>	
	<i>Activities</i>		<i>Activities</i>			
	<i>2008</i>	<i>Restated 2007</i>	<i>2008</i>	<i>Restated 2007</i>	<i>2008</i>	<i>2007</i>
Land	\$ 37.3	\$ 36.4	\$ 3.7	\$ 3.6	\$ 41.0	\$ 40.0
Buildings	211.6	206.3	11.2	11.2	222.8	217.5
Improvements	6.3	6.2	-	-	6.3	6.2
Equipment	30.1	28.3	4.7	4.5	34.8	32.8
Infrastructure	141.5	130.6	-	-	141.5	130.6
Construction-in-progress	9.8	11.8	-	-	9.8	11.8
Subtotal	436.6	419.6	19.6	19.3	456.2	438.9
Accumulated Depreciation	(98.2)	(86.9)	(12.0)	(11.4)	(110.2)	(98.3)
Totals	\$ 338.4	\$ 332.7	\$ 7.6	\$ 7.9	\$ 346.0	\$ 340.6

Major capital asset events during the current fiscal year included the following:

- Several road projects
- Court room remodel

Additional information on the County's capital assets can be found in the notes to the basic financial statements pages 54-55, Note 4D.

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Bonded Debt. At the end of the current fiscal year, The County had \$170.2 million in bonds outstanding versus \$175.7 million last year, a decrease of 3.1%, as shown in the table below.

Outstanding Debt, at Year-end
(In Thousands)

	<i>Governmental Activities</i>		<i>Business-type Activities</i>		<i>Totals</i>	
	<i>2008</i>	<i>2007</i>	<i>2008</i>	<i>2007</i>	<i>2008</i>	<i>2007</i>
General obligation bonds	\$ 19,474	\$ 17,457	\$ -	\$ -	\$ 19,474	\$ 17,457
Alternate revenue bonds	147,201	154,153	50	335	147,251	154,488
Deferred amounts	3,507	3,731	-	-	3,507	3,731
Totals	\$ 170,182	\$ 175,341	\$ 50	\$ 335	\$ 170,232	\$ 175,676

During fiscal 2008 the County issued 2008 General Obligation Debt Certificates.

The County's general obligation bond rating from Moody's is A-1. Other obligations include capital leases, compensated absences and claims and judgments. More detailed information is presented in the notes to the basic financial statements.

Additional information on the County's bonded debt can be found in the notes to the basic financial statements pages 59-63, Note 4F.

Financial Analysis of the County's Funds. As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds. The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular the unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

The General Fund reported an ending fund balance of \$14.6 million, a decrease of \$1.1 million in comparison with the prior year. Total revenues increased \$.5 million. Total expenditures increased \$3.1 million. Expenditures for Public Safety and Judicial functions accounted for nearly 100% of this increase. These expenditures were primarily due to opening of the Criminal Justice Center in July of 2007.

The Public Safety Sales Tax Fund reported an ending fund balance of \$16.7 million, a decrease of \$3.6 million in comparison with the prior year. Total revenues decreased \$.6 million. Total expenditures increased \$6.7 million as a result of the opening of the Criminal Justice Center which occurred late in July of 2007. Total other financing uses decreased to \$9 million from \$15 million in the prior fiscal year. This decrease was a result of the Criminal Justice Center being completed along with the reduction in transfers to fund the construction.

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The County Highway Fund reported an ending fund balance of \$9.3 million, a decrease of \$.5 million. This was predominately caused by an increase of 75% of Capital Outlays for road projects

As of the end of the current fiscal year the County's governmental funds as a whole reported combined ending fund balances of \$102.5 million, a decrease of \$13.3 million in comparison with the prior year. Approximately 83% of this total amount (\$85.8 million) constitutes unreserved fund balance, which is available for spending at the government's discretion, subject to reporting fund-type limitations. The remainder of fund balance is reserved to indicate that it is not available for new spending because it has already been committed to pay debt service (\$16 million), or has to be reserved for other purposes (\$.7 million).

County of Winnebago, Illinois

Management's Discussion and Analysis

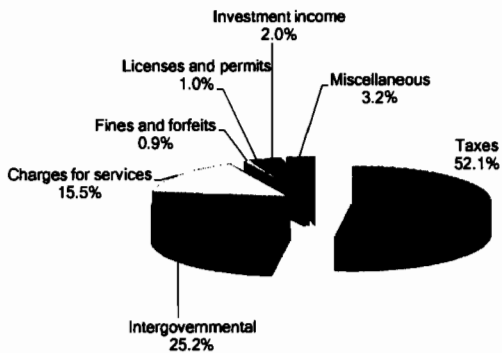
September 30, 2008

Information below compares revenues and expenditures for all governmental fund types for the years ending September 30, 2008 and 2007.

(\$000 omitted)

<u>Revenue by Source:</u>	<u>2008</u>	<u>2007</u>	<u>% change</u>
Taxes	\$ 77,098	\$ 75,784	1.7%
Intergovernmental	37,318	35,678	4.6%
Charges for services	22,972	24,962	-8.0%
Fines and forfeitures	1,278	1,227	4.2%
Licenses and permits	1,547	1,327	16.6%
Investment income	2,912	6,940	-58.0%
Miscellaneous	4,785	3,045	57.1%
	\$ 147,910	\$ 148,963	-0.7%

2008 Revenue by Source

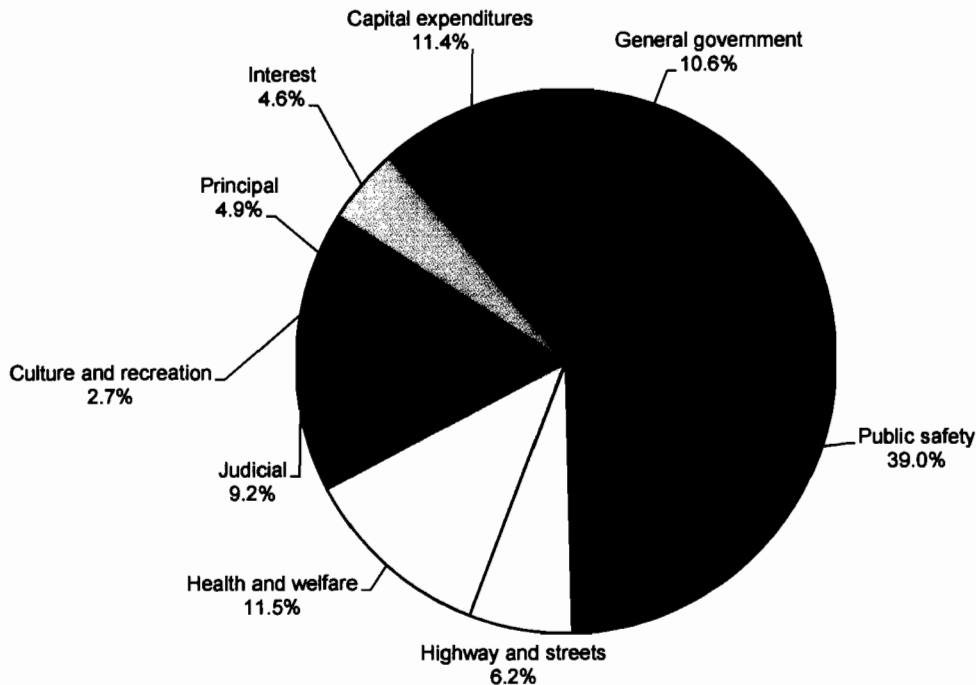


County of Winnebago, Illinois Management's Discussion and Analysis September 30, 2008

(\$000 omitted)

<i>Expenditures by Function:</i>	<u>2008</u>	<u>2007</u>	<u>% change</u>
General government	\$ 17,055	\$ 15,079	13.1%
Public safety	62,720	54,697	14.7%
Highway and streets	9,970	9,026	10.5%
Health and welfare	18,516	16,956	9.2%
Judicial	14,725	13,784	6.8%
Culture and recreation	4,348	3,915	11.1%
Debt service:			
Principal	7,800	5,803	34.4%
Interest	7,381	7,389	-0.1%
Capital expenditures	18,298	49,688	-63.2%
	<u>\$ 160,813</u>	<u>\$ 176,337</u>	<u>-8.8%</u>

2008 Expenditures by Function



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Proprietary Funds. The County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail. Total business-type net assets decreased \$.7 million in the current fiscal year. The following table shows the changes to net assets and return on net assets for the enterprise funds.

Business-type
(in thousands)

	<i>River Bluff Nursing Home Fund</i>	<i>Animal Services Fund</i>	<i>Golf Course Fund</i>
Total assets	\$ 13,204	\$ 1,474	\$ 3,822
Net assets	10,817	1,325	3,671
Changes in net assets	(375)	31	(309)
Return on ending net assets	-3.5%	2.3%	-8.4%

General Fund Budgetary Highlights. The County made numerous revisions to the original appropriations approved by the County Board. Overall these changes resulted in an increase from the original budget of 3.5% or \$1,879,779. The major increases were \$534,827 to general government and \$1,879,779 to public safety. The County spent 97.6% of the final amount appropriated in the General Fund during 2008.

The revenue budget compared to actual was a negative variance of \$2.7 million. The decrease was primarily caused by variances in certain sales taxes, state income tax allotments, charges for services and licenses and permits. The net change to the fund balance was a negative \$.9 million.

Economic Factors and Next Year's Budgets and Rates. The County's budget for the General Fund in 2009 was developed based on a slight increase in revenues that are distributed on a local and state-wide basis. These revenues include Quarter Cent Sales Tax and State Income Tax. Also, collection of Circuit Clerk fees and fines was expected to increase by 10%. The following are major assumptions used in developing the budget for the 2008 fiscal year:

- Assessed values which impact property tax revenues will increase by 2.86% in 2008.
- Interest rates on investments will be 3%.
- Quarter cent sales tax revenue will increase by 1% in 2009.
- State income taxes will increase by 3% in 2009.
- Health insurance costs including pharmacy will increase by 4% in 2009.

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Requests for Information. This financial report is designed to provide our citizens, taxpayers, customers, investors and creditors with a general overview of the County's finances. If you have questions about this report contact Dave Lorenzen with the County Finance office by calling (815) 319-4055, or by writing the Winnebago County Finance Office at 404 Elm Street, Room 520, Rockford, Illinois 61101.



Basic Financial Statements





County of Winnebago, Illinois

Statement of Net Assets

September 30, 2008

	<i>Governmental Activities</i>	<i>Business-Type Activities</i>	<i>Total</i>
Assets			
Current assets			
Cash and cash equivalents	\$ 5,193,251	\$ 117,317	\$ 5,310,568
Cash with fiscal agent	2,759,710	-	2,759,710
Investments	95,884,985	633,794	96,518,779
Net receivables	63,426,073	3,248,581	66,674,654
Internal balances	(6,669,206)	6,670,544	1,338
Inventory	-	188,363	188,363
Total current assets	160,594,813	10,858,599	171,453,412
Noncurrent assets			
Long-term receivables, net	356,817	-	356,817
Capital assets not being depreciated	47,123,855	3,659,052	50,782,907
Capital assets being depreciated, net	291,323,142	3,923,203	295,246,345
Other assets	1,778,458	58,396	1,836,854
Total noncurrent assets	340,582,272	7,640,651	348,222,923
Total assets	\$ 501,177,085	\$ 18,499,250	\$ 519,676,335
Liabilities			
Current liabilities			
Accounts payable	\$ 9,101,266	\$ 629,921	\$ 9,731,187
Accrued salaries and benefits	1,602,545	299,785	1,902,330
Accrued interest payable	1,815,170	1,178,656	2,993,826
Unearned revenue	41,016,507	-	41,016,507
Current portion of long-term liabilities	10,952,359	161,137	11,113,496
Total current liabilities	64,487,847	2,269,499	66,757,346
Noncurrent liabilities			
Bonds and capital leases	162,558,688	-	162,558,688
Claims and judgments	6,560,291	-	6,560,291
Compensated absences	1,802,015	333,408	2,135,423
Other postemployment benefit obligation	214,530	83,082	297,612
Total noncurrent liabilities	171,135,524	416,490	171,552,014
Total liabilities	235,623,371	2,685,989	238,309,360
Net assets			
Invested in capital assets, net of related debt	168,070,315	7,532,255	175,602,570
Restricted for			
Capital projects	11,355,595	-	11,355,595
Debt service	15,967,699	51,200	16,018,899
Grants and other county programs	28,586,747	-	28,586,747
Unrestricted	41,573,358	8,229,806	49,803,164
Total net assets	265,553,714	15,813,261	281,366,975

The accompanying notes are an integral part of this financial statement.

County of Winnebago, Illinois

Statement of Activities

For the Year Ended September 30, 2008

Functions and Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-Type Activities	Total
Primary government							
Governmental activities:							
General government	\$ 18,739,470	\$ 13,194,444	\$ 117,998	\$ -	\$ (5,427,028)	\$ -	\$ (5,427,028)
Public safety	68,179,352	5,117,128	2,030,462	-	(61,031,762)	-	(61,031,762)
Highway and streets	17,835,594	7,177,437	2,783,012	2,309,171	(5,565,974)	-	(5,565,974)
Health and welfare	18,738,702	1,552,157	8,100,812	-	(9,085,733)	-	(9,085,733)
Judicial	15,155,921	2,717,961	317,035	-	(12,120,925)	-	(12,120,925)
Culture and recreation	4,808,203	643,057	-	-	(4,165,146)	-	(4,165,146)
Interest on long-term liabilities	7,467,358	-	-	-	(7,467,358)	-	(7,467,358)
Total governmental activities	150,924,600	30,402,184	13,349,319	2,309,171	(104,863,926)	-	(104,863,926)
Business-type activities:							
Nursing home	15,073,563	11,599,296	-	-	-	(3,474,267)	(3,474,267)
Animal services	2,064,387	2,066,529	-	-	-	2,142	2,142
Golf course	2,128,895	1,765,917	-	-	-	(362,978)	(362,978)
Total business-type activities	19,266,845	15,431,742	-	-	-	(3,835,103)	(3,835,103)
Total	\$ 170,191,445	\$ 45,833,926	\$ 13,349,319	\$ 2,309,171	\$ (104,863,926)	\$ (3,835,103)	\$ (108,699,029)
General revenues:							
Taxes:							
Property taxes					\$ 38,238,078	\$ -	\$ 38,238,078
Sales taxes					1,127,725	-	1,127,725
State income taxes					5,868,899	-	5,868,899
Quarter-cent sales tax					8,242,841	-	8,242,841
Public safety sales tax					28,813,102	-	28,813,102
Replacement taxes					6,399,990	-	6,399,990
Use tax					986,901	-	986,901
Other taxes					6,611,323	-	6,611,323
Miscellaneous					4,785,300	61,448	4,846,748
Investment income					2,912,436	59,487	2,971,923
Transfers					(3,060,000)	3,060,000	-
Total general revenues and transfers					100,926,595	3,180,935	104,107,530
Change in net assets					(3,937,331)	(654,168)	(4,591,499)
Net assets, beginning					269,491,045	16,467,429	285,958,474
Net assets - ending					\$ 265,553,714	\$ 15,813,261	\$ 281,366,975

The accompanying notes are an integral part of this financial statement.

County of Winnebago, Illinois

Balance Sheet

Governmental Funds

September 30, 2008

	General Fund	Public Safety Sales Tax Fund	County Highway Fund	Other Governmental Funds	Total Governmental Funds
Assets					
Cash and cash equivalents	\$ 2,701,226	\$ 2,900	\$ 106,074	\$ 2,275,262	\$ 5,085,462
Cash with fiscal agent	-	-	-	2,759,710	2,759,710
Investments	20,894,649	17,005,094	21,910,160	36,075,082	95,884,985
Receivables, net	15,771,588	8,419	3,284,344	24,532,017	43,596,368
Receivables from other governments	5,010,909	7,189,020	215,332	7,160,797	19,576,058
Due from other funds	108,441	-	46,261	24,526,737	24,681,439
Long-term receivables	-	-	-	356,817	356,817
Total assets	\$ 44,486,813	\$ 24,205,433	\$ 25,562,171	\$ 97,686,422	\$ 191,940,839
Liabilities					
Accounts payable	\$ 2,380,939	\$ 694,433	\$ 646,966	\$ 4,801,490	\$ 8,523,828
Accrued payroll	785,653	353,052	76,008	366,205	1,580,918
Due to other funds	10,934,307	6,496,311	12,344,143	5,217,519	34,992,280
Deferred revenue	15,749,634	-	3,162,060	25,451,492	44,363,186
Total liabilities	29,850,533	7,543,796	16,229,177	35,836,706	89,460,212
Fund balances					
Reserved for:					
Long-term receivables	-	-	-	356,817	356,817
Debt service	-	-	-	15,967,699	15,967,699
Reserved for future grant programs	-	-	-	356,926	356,926
Unreserved, reported in:					
General fund					
Designated for tort liability	20,339	-	-	-	20,339
Designated as funds in trust	166,260	-	-	-	166,260
Undesignated	14,449,681	-	-	-	14,449,681
Special revenue funds					
Designated for tort liability	-	-	-	216,429	216,429
Undesignated	-	16,661,637	9,332,994	32,764,758	58,759,389
Capital projects funds	-	-	-	12,187,087	12,187,087
Total fund balances	14,636,280	16,661,637	9,332,994	61,849,716	102,480,627
Total liabilities and fund balances	\$ 44,486,813	\$ 24,205,433	\$ 25,562,171	\$ 97,686,422	\$ 191,940,839

The accompanying notes are an integral part of this financial statement.

County of Winnebago, Illinois

Reconciliation of the Balance Sheet - Governmental Funds to the Statement of Net Assets

September 30, 2008

Reconciliation to Government-Wide Statement of Net Assets:

Total Governmental Fund Balances	\$ 102,480,627
Amounts reported for governmental activities in the Statement of Net Assets are different because:	
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.	338,446,997
Revenues in the Statement of Activities that do not provide current financial resources are deferred in the funds.	3,346,679
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.	(181,952,051)
Internal service funds are used by management to charge the costs of health insurance and management information systems to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net assets.	3,231,462
Net Assets of Governmental Activities	<u>\$ 265,553,714</u>

The accompanying notes are an integral part of this financial statement.

County of Winnebago, Illinois
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds

For The Year Ended September 30, 2008

	General Fund	Public Safety Sales Tax Fund	County Highway Fund	Other Governmental Funds	Total Governmental Funds
Revenues					
Taxes	\$ 23,936,375	\$ 28,813,102	\$ 3,178,758	\$ 21,169,912	\$ 77,098,147
Intergovernmental	14,724,429	188,053	1,101,953	21,304,001	37,318,436
Charges for services	9,890,065	-	1,920,814	11,161,056	22,971,935
Fines and forfeitures	1,274,753	2,654	-	-	1,277,407
Licenses and permits	800,986	-	-	746,101	1,547,087
Investment income	681,468	594,669	321,204	1,315,095	2,912,436
Miscellaneous	2,714,473	26,181	156	2,043,869	4,784,679
Total revenues	54,022,549	29,624,659	6,522,885	57,740,034	147,910,127
Expenditures					
Current:					
General government	12,262,418	-	-	4,792,461	17,054,879
Public safety	30,135,859	24,072,823	-	8,511,592	62,720,274
Highway and streets	175,176	-	4,901,184	4,893,744	9,970,104
Health and welfare	875,881	-	-	17,640,254	18,516,135
Judicial	10,698,337	-	-	4,026,203	14,724,540
Culture and recreation	-	-	-	4,347,735	4,347,735
Debt service:					
Principal	-	-	-	7,799,671	7,799,671
Interest	-	-	-	7,381,026	7,381,026
Capital outlay	585,917	135,831	2,077,572	15,498,925	18,298,245
Total expenditures	54,733,588	24,208,654	6,978,756	74,891,611	160,812,609
Excess of revenues over (under) expenditures	(711,039)	5,416,005	(455,871)	(17,151,577)	(12,902,482)
Other financing sources (uses)					
Issuance of general obligation bonds	-	-	-	2,675,000	2,675,000
Premium (discount) on bond issue	-	-	-	784	784
Transfers in	461,837	-	-	16,807,004	17,268,841
Transfers out	(887,698)	(9,031,739)	-	(10,459,404)	(20,378,841)
Total other financing sources (uses)	(425,861)	(9,031,739)	-	9,023,384	(434,216)
Net change in fund balances	(1,136,900)	(3,615,734)	(455,871)	(8,128,193)	(13,336,698)
Fund balances, beginning of period	15,773,180	20,277,371	9,788,865	69,977,909	115,817,325
Fund balances, end of period	\$ 14,636,280	\$ 16,661,637	\$ 9,332,994	\$ 61,849,716	\$ 102,480,627

The accompanying notes are an integral part of this financial statement.

County of Winnebago, Illinois

Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities

For The Year Ended September 30, 2008

Reconciliation to Government-Wide Statement of Activities:

Net Change in Fund Balances - Total Governmental Funds \$ (13,336,698)

Amounts reported for governmental activities in the Statement of Activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceed depreciation:

Capital outlays - Capitalized	14,617,335	
Depreciation	11,215,931	3,401,404

Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds 2,136,521

The issuance of long-term debt (e.g., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities. This amount is the net effect of these differences in the treatment of long-term debt and related items. 5,392,427

Some expense reported in the Statement of Activities, such as compensated absences, do not require the use of current financial resources and therefore, are not reported as expenditures in governmental funds. (927,181)

Internal service funds are used by management to charge the costs of Healthcare and management information systems to individual funds. The net revenue of certain activities of internal service funds is reported with governmental activities. (378,993)

Changes in net other post-employment benefits obligations are reported only in the statement of activities (224,811)

Change in Net Assets of Governmental Activities \$ (3,937,331)

The accompanying notes are an integral part of this financial statement.

County of Winnebago, Illinois

Balance Sheet

Proprietary Funds

September 30, 2008

	Business-Type Activities				Governmental
	River Bluff Nursing Home Fund	Animal Services Fund	Forest Preserve Golf Course Fund	Totals	Internal Service Funds
Assets					
Current assets					
Cash and cash equivalents	\$ 54	\$ 200	\$ 117,063	\$ 117,317	\$ 107,789
Investments	564,935	68,859	-	633,794	-
Receivables, net	3,198,744	564	6,891	3,206,199	60
Due from other funds	6,119,461	364,753	186,330	6,670,544	3,641,635
Receivable from other governments	-	42,382	-	42,382	253,587
Inventory	118,674	-	69,689	188,363	-
Total current assets	10,001,868	476,758	379,973	10,858,599	4,003,071
Noncurrent assets					
Restricted investments	54,713	-	-	54,713	-
Other assets	-	3,683	-	3,683	-
Capital assets not being depreciated	265,268	1,860	3,391,924	3,659,052	-
Capital assets being depreciated, net	2,881,702	991,390	50,111	3,923,203	458,991
Postemployment healthcare benefits	-	-	-	-	10,281
Total noncurrent assets	3,201,683	996,933	3,442,035	7,640,651	469,272
Total assets	\$ 13,203,551	\$ 1,473,691	\$ 3,822,008	\$ 18,499,250	\$ 4,472,343
Liabilities					
Current liabilities					
Accounts payable	\$ 535,086	\$ 35,307	\$ 59,528	\$ 629,921	\$ 577,438
Accrued salaries, wages and benefits	237,260	26,908	35,617	299,785	21,627
Compensated absences	91,111	7,281	12,745	111,137	10,297
Payable to other governments	1,178,505	150	-	1,178,655	-
Claims payable	-	-	-	-	145,383
Current portion of long-term liabilities	-	50,000	-	50,000	-
Total current liabilities	2,041,962	119,646	107,890	2,269,498	754,745
Noncurrent liabilities					
Bonds	-	-	-	-	-
Compensated absences	273,332	21,842	38,235	333,409	27,145
Postemployment healthcare benefits	70,887	7,320	4,875	83,082	-
Total noncurrent liabilities	344,219	29,162	43,110	416,491	27,145
Total liabilities	\$ 2,386,181	\$ 148,808	\$ 151,000	\$ 2,685,989	\$ 781,890
Net assets					
Invested in capital assets, net of related debt	\$ 3,146,970	\$ 943,250	\$ 3,442,035	\$ 7,532,255	\$ 458,991
Restricted for:					
Debt service	-	51,200	-	51,200	-
Unrestricted	7,670,400	330,433	228,973	8,229,806	3,231,462
Total net assets	10,817,370	1,324,883	3,671,008	15,813,261	3,690,453
Total liabilities and net assets	\$ 13,203,551	\$ 1,473,691	\$ 3,822,008	\$ 18,499,250	\$ 4,472,343

The accompanying notes are an integral part of this financial statement.

County of Winnebago, Illinois
Statement of Revenues, Expenses, and Changes in Net Assets
Proprietary Funds

For The Year Ended September 30, 2008

	<i>Business-Type Activities</i>			<i>Totals</i>	<i>Governmental</i>
	<i>River Bluff</i>	<i>Animal</i>	<i>Forest Preserve</i>		<i>Internal</i>
	<i>Nursing</i>	<i>Services</i>	<i>Golf Course</i>		<i>Service</i>
	<i>Home Fund</i>	<i>Fund</i>	<i>Fund</i>		<i>Funds</i>
Operating revenues					
Charges for services	\$ 11,599,296	\$ 913,918	\$ 1,765,917	\$ 14,279,131	\$ 17,274,591
Licenses and permits	-	1,152,611	-	1,152,611	-
Other	16,745	27,218	17,485	61,448	204,057
Total operating revenues	11,616,041	2,093,747	1,783,402	15,493,190	17,478,648
Operating expenses					
Personnel	10,928,364	1,375,402	1,171,368	13,475,134	956,320
Supplies and services	3,779,754	601,129	746,216	5,127,099	16,828,390
Depreciation	352,589	85,222	211,311	649,122	122,931
Total operating expenses	15,060,707	2,061,753	2,128,895	19,251,355	17,907,641
Operating income (loss)	(3,444,666)	31,994	(345,493)	(3,758,165)	(428,993)
Non-operating revenues (expenses)					
Investment income	22,136	1,351	36,000	59,487	-
Interest expense	(12,856)	(2,634)	-	(15,490)	-
Net non-operating revenues (expenses)	9,280	(1,283)	36,000	43,997	-
Income (loss) before transfers	(3,435,386)	30,711	(309,493)	(3,714,168)	(428,993)
Transfers in	3,060,000	-	-	3,060,000	50,000
Net increase (decrease) in net assets	(375,386)	30,711	(309,493)	(654,168)	(378,993)
Total net assets, beginning of period	11,192,756	1,294,172	3,980,501	16,467,429	4,069,446
Total net assets, end of period	\$ 10,817,370	\$ 1,324,883	\$ 3,671,008	\$ 15,813,261	\$ 3,690,453

The accompanying notes are an integral part of this financial statement.

County of Winnebago, Illinois

Statement of Cash Flows

Proprietary Funds

For The Year Ended September 30, 2008

	<i>Business-Type Activities</i>				<i>Governmental-Type Activities</i>
	<i>River Bluff Nursing Home Fund</i>	<i>Animal Service Fund</i>	<i>Forest Preserve Golf Course Fund</i>	<i>Totals</i>	<i>Internal Service Funds</i>
Cash flows from operating activities:					
Charges for services	\$ 11,983,160	\$ 1,013,208	\$ 1,766,058	\$ 14,762,426	\$ 17,297,545
Licenses and permits	-	1,152,611	-	1,152,611	-
Other operating revenues	16,745	27,215	17,485	61,445	-
Cash paid to employees	(10,758,159)	(1,362,403)	(1,152,140)	(13,272,702)	(958,550)
Cash paid to vendors	(3,580,927)	(656,970)	(715,658)	(4,953,555)	(16,892,903)
Net cash from operating activities	(2,339,181)	173,661	(84,255)	(2,249,775)	(553,908)
Cash flows from noncapital financing activities:					
Receipts from other funds	3,055,611	-	61,429	3,117,040	728,538
Payments to other funds	(620,190)	(473,183)	-	(1,093,373)	-
Net cash from noncapital financing activities	2,435,421	(473,183)	61,429	2,023,667	728,538
Cash flows from capital and related financing activities:					
Principal paid on bonds	(235,000)	(50,000)	-	(285,000)	-
Interest paid on bonds	(14,501)	(4,075)	-	(18,576)	-
Capital acquisitions	(87,859)	(36,391)	(165,980)	(290,230)	(172,999)
Net cash from capital and related financing activities	(337,360)	(90,466)	(165,980)	(593,806)	(172,999)
Cash flows from investing activities:					
Proceeds from sale of investments	218,974	388,637	-	607,611	-
Interest and dividends	22,136	1,351	36,000	59,487	-
Net cash from investing activities	241,110	389,988	36,000	667,098	-
Net increase in cash and cash equivalents	(10)	-	(152,806)	(152,816)	1,631
Cash and cash equivalents, beginning of period	64	200	269,869	270,133	106,158
Cash and cash equivalents, end of period	\$ 54	\$ 200	\$ 117,063	\$ 117,317	\$ 107,789

(Continued)

The accompanying notes are an integral part of this financial statement.

County of Winnebago, Illinois
Statements of Cash Flows (Continued)
Proprietary Funds

For The Year Ended September 30, 2008

	<i>Business-Type Activities</i>			<i>Totals</i>	<i>Governmental</i>
	<i>River Bluff Nursing Home Fund</i>	<i>Animal Service Fund</i>	<i>Forest Preserve Golf Course Fund</i>		<i>Internal Service Funds</i>
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities					
Operating income (loss)	\$ (3,444,666)	\$ 31,994	\$ (345,493)	\$ (3,758,165)	\$ (428,993)
Adjustments to reconcile operating income to net cash provided by (used in) operating activities:					
Depreciation and amortization	352,589	85,222	211,311	649,122	122,931
Changes in assets and liabilities:					
Decrease (increase) in due from other governmental units and agencies	-	87,602	-	87,602	(181,103)
Decrease in receivables, net	164,369	-	-	164,369	-
(Increase) decrease in inventory	(33,204)	-	18,736	(14,468)	-
Decrease (increase) in other receivables	9,826	11,688	-	21,514	-
Increase (decrease) in accounts and claims payable	441,700	(55,844)	11,965	397,821	(64,513)
Increase (decrease) in accrued payroll	74,112	7,504	8,132	89,748	4,425
Increase (decrease) in compensated absences payable	25,206	(1,825)	6,219	29,600	3,626
Increase in other postemployment benefit obligation (asset)	70,887	7,320	4,875	83,082	(10,281)
Net cash from operating activities	\$ (2,339,181)	\$ 173,661	\$ (84,255)	\$ (2,249,775)	\$ (553,908)

The accompanying notes are an integral part of this financial statement.

County of Winnebago, Illinois

Statement of Fiduciary Net Assets

September 30, 2008

	<i>Agency Funds</i>
Assets	
Cash	\$ 8,860,069
Investments	10,163,477
Accrued interest on investments	26,781
Other receivables	61,994
<hr/>	
Total assets	\$ 19,112,321
<hr/>	
Liabilities	
Accounts payable	\$ 138,963
Due to taxing districts	9,976,176
Due to other governmental units and agencies	2,681,114
Due to others	6,316,068
<hr/>	
Total liabilities	\$ 19,112,321

The accompanying notes are an integral part of this financial statement.

Notes to Financial Statements



County of Winnebago, Illinois

Notes to Financial Statements

September 30, 2008

Note 1 - Summary of Significant Accounting Policies

The accounting policies of the County of Winnebago, Illinois conform to accounting principles generally accepted in the United States of America as applicable to governmental units.

A. Reporting Entity

This report includes all of the funds of the County of Winnebago, Illinois. The reporting entity for the County consists of the County of Winnebago, Illinois (County) which is governed by a 28-member elected board and its component unit, the Winnebago County Forest Preserve District (District).

A legally separate tax exempt organization should be reported as a component unit if the elected officials of the primary government are financially accountable for the organizations. The primary government is financially accountable for organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

The primary government is financially accountable if it appoints a voting majority of the organization's governing body and it is able to impose its will on that organization or there is potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the primary government. The primary government may also be financially accountable if an organization is fiscally dependent on the primary government regardless of whether the organization has a separately elected governing board if the primary government must approve the organization's budget, tax levies, rates and charges, or issuance of bonded debt.

Blended component units, although legally separate entities, are, in substance, part of the government's operations and are reported with similar funds of the primary government. Discretely presented component units are reported in a separate column in the government-wide financial statements (see note below for description) to emphasize that they are legally separate from the government. The County has no discretely presented component units. The County has one blended component unit as discussed below.

Blended Component Unit

The District is included in the County's reporting entity because the County is financially accountable and able to impose its will on the organization. The District is included in the accompanying comprehensive annual financial report as a blended component unit as the governing board of the County is the same as that of the District.

County of Winnebago, Illinois

Notes to Financial Statements

September 30, 2008

The District is a municipal corporation formed to acquire, operate, and maintain land and facilities for public recreation, education, and conservation of natural resources. The operations of the District are reported on an October 31, 2008 fiscal year and consist of four special revenue funds, two debt service funds, four capital project funds, and one enterprise fund. Component unit financial statements for the District may be obtained from their administrative office located at 5500 North Rock Drive, Rockford, Illinois, 61103.

B. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net assets and the statement of activities) report information on all of the non-fiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

Measurement focus refers to what is being measured by a fund. Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements.

Government-wide and Proprietary Fund Financial Statements

The government-wide and proprietary fund financial statements are accounted for using an economic resource measurement focus, whereby all assets and liabilities are included in the respective Statements of Net Assets. The increases and decreases in those net assets are presented in the government-wide Statement of Activities and in

County of Winnebago, Illinois

Notes to Financial Statements

September 30, 2008

the proprietary fund Statements of Revenues, Expenses and Changes in Net Assets. These statements use the accrual basis of accounting whereby revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows.

Interfund activity consists of transfers, services provided and/or used, reimbursements, advances, and loans. As a general rule the effect of interfund activity has been eliminated for the government-wide financial statements. Exceptions to the general rule include interfund services provided and/or used. Interfund services provided and/or used are accounted for as revenues and expenses since the elimination of such revenues and expenses would distort the direct costs and program revenues reported for the various functions.

The difference in fiscal year-ends between the County and the District creates an imbalance of \$1,338 between interfund activities in the Government-Wide Statements of Net Assets.

Amounts reported as program revenues in the Statement of Activities include 1) fines, fees and charges for services, 2) operating grants, 3) capital grants and contributions. Grants not restricted are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes, and interest revenues.

Proprietary funds distinguish *operating* revenues and expenses from *non-operating* items. Operating revenues and operating expenses are intermediate components with in the proprietary fund Statement of Revenues, Expenses and Changes in Net Assets, and include only those transactions that constitute their principal, ongoing activities exclusive of investing or financing transactions. Significant operating revenues include charges for services and licenses and permits. Significant operating expenses include personnel, material and supplies, outside services and depreciation. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

For proprietary funds, the County applies all applicable GASB pronouncements as well as the following pronouncements issued on or before November 30, 1989, unless those pronouncements conflict or contradict GASB pronouncements: Financial Accounting Standards Board (FASB) Statements and Interpretations, Accounting Principal Board (APB) Opinions, and Accounting Research Bulletins (ARB's).

Governmental Fund Financial Statements

The governmental fund financial statements are accounted for using a current financial resources measurement focus, whereby only current assets and current liabilities generally are included in the Balance Sheet, and the Statement of Revenues, Expenditures, and Changes in Fund Balances present increases and decreases in

County of Winnebago, Illinois

Notes to Financial Statements

September 30, 2008

those net current assets. The funds use the modified accrual basis of accounting whereby revenues are recorded only when susceptible to accrual (both measurable and available). "Measurable" means that the amount of the transaction can be determined. "Available" is defined as being collectible within the current period or soon enough thereafter (60 days for property taxes and 90 days for all other amounts) to be used to liquidate liabilities of the current period. Significant revenue sources which are susceptible to accrual include property taxes, other taxes, grants, charges for services and interest. All other revenues sources are considered to be measurable and available only when cash is received.

Expenditures, other than interest on noncurrent obligations, are recorded when the fund liability is incurred.

Governmental Funds

Governmental funds finance most governmental functions of the County. The acquisition, use and balances of the County's expendable financial resources and the related liabilities, excluding those accounted for in proprietary funds, are accounted for through governmental funds. The measurement focus is upon determination of changes in current financial resources, rather than upon net income determination. The following are the County's major governmental funds:

General Fund

The General Fund is the primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in other funds.

Public Safety Sales Tax Fund

The Public Safety Sales Tax Fund is used to account for revenues and expenditures related to the collection and use of the public safety sales tax dollars.

County Highway Fund

The County Highway Fund is used to account for the revenues and expenditures related to miscellaneous road improvements throughout the County.

Proprietary Funds

Proprietary Funds are used to account for the County's ongoing operations and activities, which are similar to those found in the private sector. The measurement focus is upon the determination of net income. The following are the County's major proprietary funds:

County of Winnebago, Illinois

Notes to Financial Statements

September 30, 2008

River Bluff Nursing Home Fund

The River Bluff Nursing Home Fund is used to account for the operations of the skilled nursing facility. Revenues are provided by user charges and intergovernmental sources.

Animal Services Fund

The Animal Services Fund is used to account for the operations required to enforce state statutes and local ordinances on animal control. Revenues are provided by fines, fees and intergovernmental sources.

Forest Preserve Golf Course Fund

The Golf Course Fund is used to account for the operations of the District's golf courses. Revenues are provided by user charges.

Additionally, the County reports the following fund type:

Internal Service Funds

Internal Service Funds account for those activities and services furnished internally to other organizational units within the County on a cost reimbursement basis. Charges are made to various departments to support these activities. The County's internal service funds include data processing, central stores, public safety building maintenance, car pool and health insurance and dental programs.

Other Governmental and Fiduciary Funds

Other governmental funds include all non-major special revenue, debt service, capital projects and agency funds which account for various activities of the County. See the fund divider pages for detailed activity descriptions.

D. Assets, Liabilities, and Net Assets or Equity

Cash and Cash Equivalents (Proprietary Fund Type)

For purposes of the Statement of Cash Flows, the County's policy for determining cash and cash equivalents is defined as follows:

- (1) Cash includes currency on hand and demand deposits with banks and other financial institutions. Cash also includes money market accounts that have the general characteristics of demand deposits in that the County may deposit additional funds at any time and also effectively may withdraw funds at any time without prior notice or penalty.

County of Winnebago, Illinois
Notes to Financial Statements
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- (2) Investments in the Proprietary funds consist of certificates of deposit which are not cash equivalents in that those investments are not readily convertible to cash without prior notice or penalty and their maturities may exceed three months.

Investments

Investments are stated at fair value. Fair value is determined based primarily on the basis of quoted market prices. Interest income is recorded as earned.

Inventories (Business-Type Activities)

Inventories are stated at cost (first-in, first-out), which approximates net realizable value.

Capital Assets

Capital assets include land, right-of-way (included with land), buildings, improvements, equipment, infrastructure, and other tangible assets purchased or acquired with an original cost of \$5,000 or more and are reported at historical cost or estimated historical cost. Contributed assets are reported at fair market value as of the date received. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized and are expensed as incurred.

Depreciation on all assets is provided on the straight-line basis over the following estimated useful lives:

Buildings	20-50 years
Building improvements	20 years
Land improvements	40 years
Machinery, equipment and furniture	3-10 years
Infrastructure	10-50 years

In accordance with the prospective reporting of infrastructure assets allowed under GASB Statement No. 34, infrastructure assets acquired prior to January 1, 2002, have been recorded on the government wide financial statements as of October 1, 2006.

Revenues

A substantial amount of governmental fund revenues are accrued. Subsidies and grants to proprietary funds, which finance either capital or current operations, are reported as

County of Winnebago, Illinois

Notes to Financial Statements

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non-operating revenue based on GASB No. 33. In applying GASB No. 33 to grant revenues, the provider recognizes liabilities and expenses and the recipient recognizes receivables and revenue when the applicable eligibility requirements, including time requirements, are met. Resources transmitted before the eligibility requirements are met are reported as advances by the provider and deferred revenue by the recipient.

Compensated Absences

The liability for compensated absences reported in the government-wide and proprietary fund financial statements consists of unpaid accumulated vacation, and vested sick leave balances for County employees. Vacation and sick leave are recorded in governmental funds when due (upon employee retirement or termination). The General Fund is typically used to liquidate these liabilities. Vested or accumulated vacation leave of proprietary funds is recorded as an expense and liability of those funds as the benefits accrue to employees. No liability is recorded for nonvesting accumulating rights to receive sick pay benefits. However an expenditure/expense is reported and a liability is recognized for that portion of accumulating sick leave benefits that is estimated will be taken as "terminal leave" at retirement.

Interfund Activity

Interfund activity is reported as either loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental or proprietary funds are netted as part of the reconciliation to the government-wide financial statements.

Other Assets, Non-current Obligations, Bond Premiums and Issue Costs

Non-current obligations are reported in the government-wide and proprietary fund financial statements as liabilities. The governmental fund financial statements do not report non-current obligations because they do not require the use of current financial resources. Bond premiums and issue costs (included in other assets) are deferred and amortized over the term of the bonds using the bonds-outstanding method in the government-wide and proprietary fund financial statements, but are recognized during the current period in the governmental fund financial statements. The bonds-outstanding method does not differ significantly from the effective interest or straight-line methods.

County of Winnebago, Illinois

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September 30, 2008

Fund Equity

In the fund financial statements, governmental funds report reservations of fund balances for amounts that are not available for appropriation or are legally restricted by outside parties for use for specific purposes. Designations of fund balance represent tentative management plans that are subject to change.

Restricted Assets

Restricted assets included cash and investments of the proprietary fund that are legally restricted as to their use.

Equity and Net Assets Classifications

Government-wide and Proprietary Fund Statements

Net assets is displayed in three components:

Invested in capital assets, net of related debt - consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

Restricted net assets - consists of net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation. \$16,661,637 of the County's restricted net assets is a result of enabling legislation adopted by the County (portion of restricted for public safety)

Unrestricted net assets - all other net assets that do not meet the definition of "restricted" or "invested in capital assets, net of related debt."

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

Fund Statements

Governmental fund equity is classified as fund balance. Fund balance is further classified as reserved and unreserved, with unreserved further split between designated and undesignated.

County of Winnebago, Illinois
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Property Tax Revenue Recognition

Property taxes are assessed as of January 1 on real property and March 10 on mobile homes. The assessment date is also the lien date as the lien reverts back and takes all priority over other liens. The County normally files its property tax levies with the County Clerk in September. The District files its property tax levies in October. If the tax bills are mailed prior to May 1 of the subsequent year, the property taxes are due in two equal installments on June 1 and September 1 of that year. If tax bills are mailed after May 1, the first installment is due 30 days after the mailing date and the second installment is due September 1. Tax collections are normally distributed to the taxing districts within 30 days of collection.

Property taxes are recognized as receivable in the year that they attach as an enforceable lien and are levied. Funds utilizing the modified accrual basis of accounting treat property taxes receivable as deferred revenue until the measurable and available criteria have been met (the year intended to finance and collected within 90 days after year end). On the accrual basis, property taxes are recognized as revenue in the year intended to finance, regardless of the when collected.

The Property Tax Extension Limitation Law imposes mandatory property tax limitations on the ability of taxing districts in Illinois to raise revenues through unlimited property tax increases. The increase in property tax extensions is limited to the lesser of 5% or the percentage increase in the Consumer Price Index for all Urban Consumers. Even taxes levied for tort immunity, fire prevention and safety, Municipal Retirement and social security purposes are subject to the limitation provisions. The amount of the limitation may be adjusted for new property added or annexed to the tax base and for voter approved tax increases.

Replacement Tax Allotments

On January 1, 1979, the Corporate Personal Property Tax was abolished and on August 11, 1979, a new tax called the Personal Property Replacement Tax (Replacement Tax) was created. The State law mandates that the Replacement Tax is to be first applied toward payment of the proportionate amount of debt service previously paid from personal property tax levies. Next, the revenues are to be applied to payment of the proportionate share of pension or retirement obligations previously supported by personal property taxes. After debt service and retirement obligations are satisfied, any remaining moneys are to be distributed to other funds, which were previously supported by personal property taxes. The County recognizes revenue from the Replacement Tax when it becomes measurable and available in accordance with accounting principles generally accepted in the United States of America.

County of Winnebago, Illinois

Notes to Financial Statements

September 30, 2008

Grant Revenue Recognition

Grant revenue recorded in governmental funds is recognized as revenue in the accounting period when it becomes susceptible to accrual that is both measurable and available. Under the terms of the grants, expenditure is the prime factor for determining eligibility and resulting susceptibility to accrual. As such, revenue is recognized to the extent expenditures have been made. Grant revenues received prior to meeting the revenue recognition criteria have been recorded as deferred revenue. Resources not yet received when the eligibility criteria have been met have been recorded as a receivable.

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

County of Winnebago, Illinois

Notes to Financial Statements

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Note 2 - Reconciliation of Government-Wide and Fund Financial Statements

A. Explanation of certain differences between the governmental fund balance sheet and the government-wide statement of net assets

The governmental fund balance sheet includes a reconciliation between fund balance - total governmental funds and net assets - governmental activities as reported in the government wide statement of net assets. One element of that reconciliation explains "long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds." The details of this \$181,952,051 difference are as follows:

Bonds payable	\$ 166,675,354
Plus: Issue premium amortized against interest expense	4,042,789
Less: Deferred charge on refunding (to be amortized over life of debt)	(534,331)
Less: Deferred charge on issue costs (to be amortized over life of debt)	(1,778,458)
Installment note	61,688
Accrued interest payable	1,815,170
Claims and judgments	8,960,758
Compensated absences	2,484,270
Net other postemployment benefit obligation	<u>224,811</u>
Net adjustment to reduce fund balance - total governmental funds to arrive at net assets-governmental activities	<u>\$ 181,952,051</u>

B. Explanation of certain differences between the governmental fund statement of revenues, expenditures, and changes in fund balances and the government-wide statement of activities

The governmental fund statements of revenues, expenditures, and changes in fund balances include a reconciliation between net changes in fund balances - total governmental funds and changes in net assets of governmental activities as reported in the government-wide statement of activities.

County of Winnebago, Illinois

Notes to Financial Statements

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An element of that reconciliation states that “the issuance of long-term debt (e.g., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities.” The details of this \$5,392,427 difference are as follows:

Debt issued or incurred:	
Issuance of general obligation bonds	\$ (2,675,000)
Current year accretion on bonds	(189,616)
Less: Premiums	-
Principal repayments:	
General obligation debt	7,799,671
Installment note	348,332
Intergovernmental note	50,000
Bond Issue costs	59,040
Net adjustment to decrease net changes in fund balances - total governmental funds to arrive at changes in net assets of governmental activities	<u>\$ 5,392,427</u>

Another element of that reconciliation states “Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.” The details of this \$927,181 difference are as follows:

Interest on installment	(16,535)
Compensated absences	(391,031)
Claims and judgments	(640,055)
Accrued interest	148,324
Amortization of deferred charge on refunding	(45,357)
Amortization of issuance costs	(250,556)
Amortization of bond premium/discount	267,408
Other	621
Net adjustment to decrease net changes in fund balances - total governmental funds to arrive at changes in net assets of governmental activities	<u>\$ (927,181)</u>

County of Winnebago, Illinois
Notes to Financial Statements
September 30, 2008

Note 3 - Funds with Deficit Fund Balance

The following funds have deficit fund balance/net assets as of September 30, 2008:

Special Revenue Funds:

Geographic Information System	(308)
Children's Advocacy Project	(114,439)
State's Attorney Grants Fund	(97,108)
Probation Grants Fund	(267,295)
Public Defender Grants Fund	(31,549)

Capital Project Funds -

2005A 1% Public Safety Sales Tax Project Fund	(37,399)
2006A Justice Center Project Fund	(430,508)
2002A Forest Preserve Land Acquisition Project	(64,062)

The County plans to alleviate these fund deficits by future reimbursements from other governmental units, transfers from other funds, reductions to future expenditures, and expected increases in certain revenues.

Note 4 - Detailed Notes on All Funds

A. Deposits and Investments

Interest Rate Risk

The County does not have a policy regarding interest rate risk.

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations.

The County invests in the State Treasurer's investment pool which was rated AAAM by Standard and Poor's as of June 30, 2008.

Concentration of Credit Risk

The County does not have a policy that does not allow for an investment in any one issuer that is in excess of five percent of the government's total investments.

County of Winnebago, Illinois

Notes to Financial Statements

September 30, 2008

As of September 30, 2008, the County has deposits and investments in four financial institutions in amounts in excess of five percent of the County's total deposits and investments. These four institutions hold approximately 67, 14, 9 and 6 percent of the County's total deposits and investments as of September 30, 2008.

Custodial Credit Risk

In the case of deposits, this is the risk that in the event of a bank failure, the government's deposits may not be returned to it.

The County's policy on custodial credit risk is that deposits cannot exceed 65% of a financial institutions capital and surplus.

The Treasurer's policy required all time deposits and other interest-bearing deposits to have collateral equal to at least 110% of the amount of the deposit not covered by Federal deposit insurance. Securities eligible to be pledged as collateral are U.S Treasury and agency obligations.

Obligations pledged to secure deposit must be delivered to the appointed custodian of the County. Prior to placing the deposit, and on a daily basis thereafter, the Treasurer determines that the collateral has a market value adequate to secure the deposit.

During the year ended September 30, 2008, the County invested in certificates of deposits issued by various financial institutions, the Illinois Funds Investment Pool, United States Treasury and Government Agencies obligations, U.S. Treasury and Government money market funds, and commercial paper.

Cash and certificates of deposit are combined as deposits for the classification of the deposits' risk category and are carried at cost. At year-end, \$760,146 were uninsured and uncollateralized, and are held primarily in the County Clerk Agency Fund.

Cash on hand amounted to \$28,227.

County of Winnebago, Illinois
Notes to Financial Statements
September 30, 2008

As of September 30, 2008 the County's investments consist of certificates of deposit totaling \$106,171,645 and the following investments:

	<i>Reported Amount</i>
Investment Types	
United States Treasury Security	
State and Local Government Series**	\$ 2,759,710
Illinois Funds, Money Market *	410,575
Illinois Public Investment Savings ***	3,393,620
Illinois Public Investment Savings****	116,264
Total	\$ 6,680,169

As the County does not own specific securities in the funds, a risk category can not be assigned to these investments. All of these investments are invested in governmental type funds.

- * The pool has the characteristic of a mutual fund. As the County does not own specific securities in the pool, a risk category can not be assigned to these investments. At September 30, 2008 the carrying amount of investments at cost in the pool approximates fair value. Oversight of this pool is done by the Illinois Funds Investment Pool Trustees. The credit quality rating of this Pool is AAAM (According to the Illinois Funds, June 30, 2008 audited financial statements.)
- ** Amount held in trust from the 2002B Series refunding bonds. This was a result of a cross-over refunding. These securities were redeemed on December 30, 2008.
- *** Represents a Money Market Mutual Fund Sweep account. Cost approximates fair value.
- **** Represents Winnebago County Forest Preserve funds.

The investments listed in the above table have maturities of less than one year.

County of Winnebago, Illinois
Notes to Financial Statements
September 30, 2008

B. Receivables/ Deferred Revenues

Receivables

Receivables as of year-end for the government's individual major funds and non-major governmental and internal service funds, including the applicable allowances for uncollectible accounts, are as follows:

<i>Governmental - Type</i>				
	<i>General Fund</i>	<i>Public Safety Sales Tax Fund</i>	<i>County Highway Fund</i>	<i>Nonmajor Governmental Funds</i>
Receivables				
Interest	\$ 31,462	\$ 8,419	\$ 28,491	\$ 128,541
Real Estate taxes	15,591,369	-	3,270,808	23,474,036
Accounts	301,077	-	16,985	1,159,488
Gross receivables	15,923,908	8,419	3,316,284	24,762,065
Allowance for uncollectible accounts	(152,320)	-	(31,940)	(230,048)
Net, total receivable	\$ 15,771,588	\$ 8,419	\$ 3,284,344	\$ 24,532,017

<i>Business - Type</i>					
	<i>River Bluff Nursing Home</i>	<i>Animal Services Fund</i>	<i>Golf Course Fund</i>	<i>Internal Service Funds</i>	<i>Total</i>
Receivables					
Interest	\$ 832	\$ 564	-	-	\$ 198,309
Real estate taxes	-	-	-	-	42,336,213
Accounts	3,714,977	-	6,891	60	5,199,478
Gross receivables	3,715,809	564	6,891	60	47,734,000
Allowance for uncollectible accounts	(517,065)	-	-	-	(931,373)
Net, total receivable	\$ 3,198,744	\$ 564	\$ 6,891	\$ 60	\$ 46,802,627
Due from other governments:					
General Fund					\$ 5,010,909
Public Safety Sales Tax Fund					7,189,020
County Highway Fund					215,332
Other Governmental Funds					7,160,797
Animal Services Fund					42,382
Internal Service Funds					253,587
					\$ 66,674,654

County of Winnebago, Illinois
Notes to Financial Statements
September 30, 2008

Deferred Revenues

Governmental funds report deferred revenue in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. Governmental funds also defer revenue recognition in connection with resources that have been received, but not yet earned. At the end of the current fiscal year, the various components of deferred revenue and unearned revenue reported in the governmental funds were as follows:

<i>Fund by Type</i>	<i>Unavailable</i>	<i>Unearned</i>	<i>Total</i>
Property taxes receivable:			
General	\$ -	\$ 15,079,680	\$ 15,079,680
County Highway Fund	-	3,162,060	3,162,060
Other governmental funds	-	22,774,767	22,774,767
Other governmental units			
General	669,954	-	669,954
Other governmental funds	2,676,725	-	2,676,725
Total deferred revenue	\$ 3,346,679	\$ 41,016,507	\$ 44,363,186

C. Notes Receivable

The County has entered into several agreements with local corporations for the purpose of economic development. Under the agreements, the County has authorized six loans to several corporations ranging from \$37,000 to \$150,000 with interest from three to six percent per annum with maturities ranging from December 2010 through February 2016. The remaining amount due to the County under these agreements is \$356,817 at September 30, 2008.

County of Winnebago, Illinois
Notes to Financial Statements
September 30, 2008

D. Capital Assets

Capital asset activity for governmental activities at September 30, 2008 is as follows:

	<i>Beginning Balance</i>		<i>Increases</i>		<i>Decreases</i>		<i>Transfers</i>		<i>Ending Balance</i>
Governmental activities:									
Capital assets, not being depreciated:									
Land	\$ 36,394,622	\$	953,344	\$	-	\$	-	\$	37,347,966
Construction in progress	11,813,693		13,664,495		-		(15,702,299)		9,775,889
Total capital assets, not being depreciated	48,208,315		14,617,839		-		(15,702,299)		47,123,855
Capital assets, being depreciated:									
Buildings and improvements	206,327,352		536,699		-		4,825,657		211,689,708
Land improvements	6,179,819		84,441		-		-		6,264,260
Machinery, equipment and furniture	28,236,870		1,861,097		-		-		30,097,967
Infrastructure	130,629,830		-		-		10,876,642		141,506,472
Total capital assets, being depreciated	371,373,871		2,482,237		-		15,702,299		389,558,407
Accumulated depreciation for:									
Buildings and improvements	(29,939,340)		(5,688,249)		-		-		(35,627,589)
Land improvements	(1,808,289)		(170,806)		-		-		(1,979,095)
Machinery, equipment and furniture	(18,004,333)		(1,804,445)		-		-		(19,808,778)
Infrastructure	(37,144,441)		(3,675,362)		-		-		(40,819,803)
Total accumulated depreciation	(86,896,403)		(11,338,862)		-		-		(98,235,265)
Total capital assets, being depreciated, net	284,477,468		(8,856,625)		-		15,702,299		291,323,142
Governmental activities capital assets, net	\$ 332,685,783	\$	5,761,214	\$	-	\$	-	\$	338,446,997

Capital asset activity for the business-type activities at September 30, 2008 is as follows:

	<i>Beginning Balance</i>		<i>Increases</i>		<i>Decreases</i>		<i>Transfers</i>		<i>Ending Balance</i>
Business-type activities:									
Capital assets, not being depreciated:									
Land and Land Improvements	\$ 3,647,385	\$	11,667	\$	-	\$	-	\$	3,659,052
Construction in progress	-		-		-		-		-
Total capital assets, not being depreciated	3,647,385		11,667		-		-		3,659,052
Capital assets, being depreciated:									
Buildings and improvements	11,171,924		75,733		-		-		11,247,657
Machinery, equipment and furniture	4,509,734		202,830		-		-		4,712,564
Total capital assets, being depreciated	15,681,658		278,563		-		-		15,960,221
Accumulated depreciation for:									
Buildings and improvements	(7,573,815)		(440,487)		-		-		(8,014,302)
Machinery, equipment and furniture	(3,814,081)		(208,635)		-		-		(4,022,716)
Total accumulated depreciation	(11,387,896)		(649,122)		-		-		(12,037,018)
Total capital assets, being depreciated, net	4,293,762		(370,559)		-		-		3,923,203
Business-type activities capital assets, net	\$ 7,941,147	\$	(358,892)	\$	-	\$	-	\$	7,582,255

County of Winnebago, Illinois
Notes to Financial Statements
September 30, 2008

Depreciation expense was charged to functions/programs of the County for the year ended September 30, 2008 as follows:

	<i>Expense</i>
<hr/>	
Governmental activities:	
General government	\$ 948,068
Public safety	5,273,025
Highways and streets, including depreciation of general infrastructure assets	4,151,818
Health and welfare	98,875
Judicial	257,279
Culture and recreation	486,866
Capital assets held by the government's internal service funds are charged to the various functions based on their usage of the assets	122,931
<hr/>	
Total depreciation expense - governmental activities	\$ 11,338,862
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Business-type activities:	
Nursing home	\$ 352,589
Animal services	85,222
Golf course operations	211,311
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Total depreciation expense - business-type activities	\$ 649,122
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County of Winnebago, Illinois
Notes to Financial Statements
September 30, 2008

Construction Commitments

The County has active construction projects as of September 30, 2008. The projects include street construction, widening and construction of existing streets, bridges, computer project and building repairs. At year-end the County's commitments with contractors are as follows:

<i>Project</i>	<i>Contract #</i>	<i>Commitment</i>
Perryville Road-North to Swanson	04-00223-04-PV	\$ 344,922
Perryville /Vaughndale Signals	07-00223-08-TL	38,604
East Side Connection	03-00341-01-PV	8,932,385 *
Baxter/Beltline	04-00343-00-PV	69,133
Rockton/Dorr	04-00352-00-RS	417,634
Harrison Avenue	04-00355-00-RS	254,000
Riverside/I90 Tollway Interchange	05-00380-00-BR	7,934,397 *
Riverside/I90 Tollway - Steel	05-00380-01-BR	145,373 *
Perryville Road Bridge Over N. Branch Kishwaukee	06-00387-00-BR	63,544
Latham/Old River	06-00408-00-SP	89,575
Wheeler Road Bridge Over Otter Creek	06-00414-00-BR	136,000
IL 173/Belvidere Road/Argyle Road	07-00434-00-CH	4,370
Riverside Blvd	08-00443-00-GM	286,515
Siren Project	N/A	2,631,000
Total		\$ 21,347,452

No further financing is required as a result of these commitments.

*These contracts are in partnership with City of Loves Park and IL State Toll Highway Authority.

County of Winnebago, Illinois
Notes to Financial Statements
September 30, 2008

E. Interfund Receivable, Payables and Transfers

The composition of interfund balances as of September 30, 2008, is as follows:

Receivable Fund	Payable Fund	Detail	Amount
General Fund	Non-major government funds	Interfund charges	\$ 108,441
Highway Fund	General Fund	Interfund charges	\$ 46,261
River Bluff Nursing Home Fund	General Fund	Interfund cash advances	\$ 6,119,461
Animal Services Fund	Public Safety Sales Tax Fund	Interfund cash advances	\$ 364,753
Golf Course Fund	Public Safety Sales Tax Fund	Interfund cash advances	\$ 186,330
Internal Service Funds	Highway Fund	Interfund cash advances	\$ 3,641,635
Non-major governmental funds	General Fund	Interfund cash advances	\$ 4,768,585
	Public Safety Sales Tax Fund	Interfund cash advances	5,945,228
	Highway Fund	Interfund cash advances	8,702,508
	Non-major governmental funds	Interfund charges	294,876
	Non-major governmental funds	Interfund cash advances	4,814,202
	Difference due to year end		1,338
			<u>\$ 24,526,737</u>

The \$1,338 difference in Internal balances on the Government-wide Statement of Net Assets is due to the difference in year-end between the County and the District.

County of Winnebago, Illinois
Notes to Financial Statements
September 30, 2008

Interfund transfers for the year ended September 30, 2008 are as follows:

Fund	<i>Detail</i>	<i>Transfer In</i>
General Fund		
Nonmajor Governmental Funds	Interfund transfers	\$ 461,837
Nonmajor Governmental Funds		
General Fund	Interfund transfers	887,698
Nonmajor Governmental Funds	Interfund transfers	6,887,567
Public Safety Sales Tax Fund	Debt service payments	9,031,739
Central Service Fund		
Nonmajor Governmental Funds	Interfund transfers	50,000
River Bluff Nursing Home Fund		
Nonmajor Governmental Funds	Real estate tax transfers	3,060,000
Total		\$ 20,378,841

Fund	<i>Detail</i>	<i>Transfer Out</i>
General Fund		
Nonmajor Governmental Funds	Interfund transfers	\$ 887,698
Public Safety Sales Tax Fund		
Nonmajor Governmental Funds	Debt service payments	9,031,739
Nonmajor Governmental Funds		
General Fund	Interfund transfers	461,837
River Bluff Nursing Home Fund	Real estate tax transfers	3,060,000
Nonmajor Governmental Funds	Interfund transfers	2,419,820
Nonmajor Governmental Funds	Debt service payments	4,467,747
Central Service Fund	Interfund transfers	50,000
Total		\$ 20,378,841

County of Winnebago, Illinois
Notes to Financial Statements
September 30, 2008

F. Long-term debt

General Obligation Bonds

The County issues general obligation bonds to provide funds for the acquisition of land and various capital projects. General obligation bonds have been issued only for governmental-type activities. During fiscal 2008, the County issued \$2,675,000 in general obligation debt certificates to pay the costs of installing a County emergency warning system.

General obligation bonds are direct obligations and pledge the full faith and credit of the County. General obligation bonds currently outstanding are as follows:

<i>Purpose</i>	<i>Original Issue Amount</i>	<i>Interest Rates</i>	<i>Maturity Date</i>	<i>Amount</i>	<i>Current portion</i>
Governmental activities					
2000 Forest Preserve capital appreciation	\$ 1,750,233	5.25 - 5.9%	2009 - 2019	\$ 2,735,644	\$ -
2006C Limited General Obligation Bonds	583,985	4.65 - 4.80%	12/30/2025	643,259	-
2006D General Obligation Debt Certificates	10,000,000	3.75 - 4.25%	12/1/2026	9,665,000	350,000
2008 General Obligation Debt Certificates	2,675,000	2.80-3.85%	12/30/2018	2,675,000	-
Governmental activities - refunding					
2002A Limited General Obligation Refunding Bonds	\$ 3,114,150	4.25 - 5.35%	12/30/2021	3,240,160	-
2002B General Obligation Refunding Bonds	3,350,000	3.00 - 4.00%	12/30/2008	515,000	515,000
Total general obligation bonds				\$ 19,474,063	\$ 865,000

Annual debt service requirements to maturity for general obligation bonds are as follows:

<i>September 30,</i>	<i>Governmental Activities</i>	
	<i>Principal</i>	<i>Interest</i>
2009	\$ 865,000	\$ 629,282
2010	732,420	725,131
2011	830,676	714,855
2012	853,353	701,381
2013	977,509	682,167
2014 - 2018	6,338,569	2,947,096
2019 - 2023	5,747,989	1,765,664
2024 - 2027	3,128,547	827,434
	\$ 19,474,063	\$ 8,993,010

County of Winnebago, Illinois
Notes to Financial Statements
September 30, 2008

Alternate Revenue Bonds

The government also issues bonds where the government pledges income derived from the acquired or constructed asset or alternate revenue streams to pay debt service. Alternate revenue bonds have been issued for both governmental and business-type activities.

<i>Purpose</i>	<i>Original Issue Amount</i>	<i>Interest Rates</i>	<i>Maturity Date</i>	<i>Amount</i>	<i>Current portion</i>
Governmental activities					
2001 Geographic Information System Fee Alternative Revenue Bonds	800,000	4.4 - 4.5%	12/30/2011	360,000	85,000
2002 Capital Project Sales Tax Alternative Revenue Capital Appreciation Bonds	2,073,433	2.62 - 4.52%	12/30/2012	1,316,291	237,175
2003D State Tax Alternative Revenue Bonds	1,340,000	3.9 - 4.4%	12/30/2015	1,340,000	150,000
2003E Public Safety Sales Tax Alternative Revenue Bonds	25,000,000	4.0 - 5.0%	12/30/2022	7,000,000	-
2004A Matching Tax and Motor Fuel Tax Alternative Revenue Sources	10,000,000	3.0 - 4.25%	12/30/2022	9,840,000	165,000
2004B 9-1-1 Surcharge Alternative Revenue Sources	4,400,000	3.15 - 4.00%	12/30/2019	4,400,000	-
2005A Public Safety Sales Alternative Revenue Sources	40,000,000	5.0%	12/30/2024	35,000,000	2,000,000
2006A Public Safety Sales Tax Alternative Revenue Sources	44,000,000	4.0 - 5.0%	12/30/2024	41,975,000	2,225,000
2006B Matching Aid and Motor Fuel Tax Alternative Revenue Sources	10,000,000	4.0 - 4.5%	12/30/2022	9,535,000	355,000
2006C State Income Tax Alternative Revenue Sources	3,500,000	4.0 - 4.5%	12/30/2024	3,375,000	135,000
2007A Matching Tax and Motor Fuel Tax Alternative Revenue Sources	8,000,000	4.0 - 5.0%	12/30/2022	8,000,000	430,000
				\$ 122,141,291	\$ 5,782,175

County of Winnebago, Illinois
Notes to Financial Statements
September 30, 2008

<i>Purpose</i>	<i>Original Issue Amount</i>	<i>Interest Rates</i>	<i>Maturity Date</i>	<i>Amount</i>	<i>Current portion</i>
Governmental activities - refunding					
1996 Toll Bridge Refunding Alternative Revenue	\$ 6,225,000	5.1 - 5.2%	12/30/2010	\$ 2,540,000	\$ 520,000
1999A Motor Fuel Refunding Alternative Revenue	3,070,000	3.9 - 4.125%	12/30/2013	1,250,000	190,000
1999B Motor Fuel Refunding Alternative Revenue	3,070,000	3.9 - 4.125%	12/30/2013	1,250,000	190,000
2003B Motor Fuel and Toll Bridge Refunding Alternative Revenue	1,945,000	1.60 - 3.10%	12/30/2012	1,280,000	250,000
2006E Public Safety Sales Tax Refunding Alternative Revenue	18,765,000	4.00 - 4.5%	12/30/2022	18,740,000	50,000
				\$ 25,060,000	\$ 1,200,000
Total Governmental activities - Alternative revenue debt				\$ 147,201,291	\$ 6,982,175

<i>Purpose</i>	<i>Original Issue Amount</i>	<i>Interest Rates</i>	<i>Maturity Date</i>	<i>Amount</i>	<i>Current portion</i>
Business-type activities					
1993C Animal Control	500,000	3.2 - 4.8%	12/30/2008	50,000	50,000
Total business-type debt				\$ 50,000	\$ 50,000

Alternate revenue bond debt service requirements to maturity are as follows:

<i>September 30,</i>	<i>Governmental Activities</i>		<i>Business-Type Activities</i>	
	<i>Principal</i>	<i>Interest</i>	<i>Principal</i>	<i>Interest</i>
2009	6,982,175	6,498,817	50,000	1,200
2010	7,754,381	6,199,168	-	-
2011	7,947,871	5,877,296	-	-
2012	7,918,762	5,560,526	-	-
2013	8,393,102	5,204,776	-	-
2014 - 2018	42,300,000	20,281,036	-	-
2019 - 2023	49,250,000	9,850,991	-	-
2024 - 2027	16,655,000	840,100	-	-
	\$ 147,201,291	\$ 60,312,710	\$ 50,000	\$ 1,200

County of Winnebago, Illinois
Notes to Financial Statements
September 30, 2008

Advanced and Current Refunding

During fiscal 2002 the County issued \$3,114,150 of general obligation crossover refunding bonds to provide resources to purchase \$2,753,519 in U.S. Government State and Local Government Series securities that were placed in an irrevocable trust for the purpose of generating resources for all future debt service payments of \$1,750,233 of general obligation bonds. These funds will pay the interest payments of the new debt until the crossover date (December 30, 2008), whereby the trust fund will then pay off the old outstanding debt. Therefore, the trust fund and old debt is reported in the Statement of Net Assets until that crossover date. In addition, there was \$302,506 of this debt issue for land acquisition. The balance of the securities as of September 30, 2008 was \$2,759,710.

Installment Note

During fiscal 2006 the County entered into an installment purchase contract with a company to purchase a mobile command center. The original loan amount was \$302,564 with interest at 4.25%. The note is collateralized by the mobile command center and matures March 1, 2009. The balance as of September 30, 2008 is \$61,688.

During fiscal 2005 the County entered into an installment purchase contract with a company to purchase vehicles. The original loan amount was \$919,280, with interest at 3.10%. The note is collateralized by the purchased vehicles and matured July 2008. The loan was paid off during fiscal 2008.

Intergovernmental Note

During fiscal 2004, the County entered into an intergovernmental agreement with the Village of Rockton for the installation of utilities at the Macktown Historic Village. The Village of Rockton loaned \$200,000, interest free, to the County to be paid back at \$50,000 per year, starting fiscal year 2005, until paid in full. Payments are to be made out of the Capital Improvement Fund of the Winnebago County Forest Preserve. The balance was paid off during fiscal 2008.

Net Other Postemployment Benefit Obligation

In fiscal year 2008, the County implemented GASB Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other than Pensions*. This pronouncement required the County to calculate and record a net other postemployment benefit obligation (NOPEBO) at September 30, 2008. The NOPEBO is, in general, the cumulative difference between the actuarial required contribution and the actual contributions since October 1, 2007.

County of Winnebago, Illinois
Notes to Financial Statements
September 30, 2008

Changes in Long-Term Liabilities

Long-term liabilities for the year ended September 30, 2008 were as follows:

	<i>Beginning Balance</i>	<i>Additions</i>	<i>Reductions</i>	<i>Ending Balance</i>	<i>Due within One Year</i>
Governmental activities:					
Bonds payable:					
General obligation*	\$ 17,457,061	\$ 2,872,002	\$ (855,000)	\$ 19,474,063	\$ 865,000
Alternate revenue**	154,153,348	52,943	(7,005,000)	147,201,291	6,982,175
Add/(Subtract) deferred amounts:					
For issuance	4,310,197	-	(267,408)	4,042,789	(267,408)
On refunding	(579,688)	-	45,357	(534,331)	45,357
Total bonds payable	175,340,918	2,924,945	(8,082,051)	170,183,812	7,625,124
2005 Installment Note	237,889	-	(237,889)	-	-
2006 Installment Note	155,596	-	(93,908)	61,688	61,688
Intergovernmental Note	50,000	-	(50,000)	-	-
Claims and judgments	8,508,655	6,976,778	(6,379,292)	9,106,141	2,545,850
Compensated absences	2,127,055	2,521,712	(2,127,055)	2,521,712	719,697
Net other postemployment benefit obligations	-	214,530	-	214,530	-
Governmental activities long-term liabilities	\$ 186,420,113	\$ 12,637,965	\$ (16,970,195)	\$ 182,087,883	\$ 10,952,359
Business-type activities:					
Bonds payable:					
Alternate revenue	\$ 335,000	\$ -	\$ (285,000)	\$ 50,000	\$ 50,000
Compensated absences	414,945	444,545	(414,945)	444,545	111,137
Net other postemployment obligations	-	83,082	-	83,082	-
Business-type activities long-term liabilities	\$ 749,945	\$ 527,627	\$ (699,945)	\$ 577,627	\$ 161,137

* Principal accretion on capital appreciation bonds of \$197,002 shown as an addition.

** Principal reduction includes \$46,767 capital appreciation reduction, principal accretion included in additions is \$52,943.

G. Conduit Debt

The County of Winnebago has issued conduit debt for a number of years. The debt obligations have been issued primarily on behalf of 501(c)3 non-profit organizations for which the County is allowed to issue debt in the name of the County of Winnebago for the express purpose of providing capital financing for the requesting organization. The County has no obligation for the debt issued. The total approximate amount of conduit debt outstanding as of September 30, 2008 is \$14,595,952.

County of Winnebago, Illinois
Notes to Financial Statements
September 30, 2008

H. Funds Initiated during Fiscal Year 2008

The following funds were initiated during the year ended September 30, 2008:

Capital Project Funds

2008 Siren Project Fund

I. Risk Management

Claims and Judgments

The County is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; and errors or omissions. The County is self-insured for general and auto liability damage claims on the first \$250,000 of each occurrence and property damage claims on the first \$25,000 of each occurrence and for the amount, if any, in excess of \$5,000,000. The County has purchased commercial insurance for amounts not otherwise self-insured. The County is also self-insured for workers' compensation claims on the first \$400,000 of each occurrence. The County carries excess workers' compensation insurance for statutory amounts not otherwise self-insured.

The insurance coverage is consistent with the prior year and the amounts of settlements during the past three years have not exceeded this coverage.

A liability for a claim has been recorded in the Government-wide Statement of Net Assets if information indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss is reasonably estimable. This liability is the County's best estimate based on available information.

The revenues and expenditures relating to the County's claims and judgments are accounted for in the General Fund. The revenues and expenditures relating to the District's claims and judgments are accounted for in the Forest Preserve Operations Special Revenue Fund in accordance with Governmental Accounting Standards Board (GASB) Statement No. 10, *Accounting and Financial Reporting for Risk Financing and Related Insurance Issues*, as the District is a blended component unit of the County. Also, a portion of the fund balances of both funds has been designated for tort liability purposes.

County of Winnebago, Illinois
Notes to Financial Statements
September 30, 2008

The following represents changes in unpaid claims and judgments for the past two years:

	<i>September 30, 2008</i>	<i>September 30, 2007</i>
Unpaid claims at beginning of year	\$ 8,320,704	\$ 5,295,617
Incurred claims (including IBNRs)	3,498,111	5,799,118
Claims Paid	(2,858,057)	(2,774,031)
Unpaid claims at end of year	\$ 8,960,758	\$ 8,320,704

Health Care Coverage

The County of Winnebago is self-insured for the majority of its group health and all of its dental insurance coverage. Specific and aggregate stop-loss excess risk benefit coverage insurance was obtained in addition to an administrative services contract to administer the plan. As the claim cycle has various stages, there may be situations where loss contingencies have occurred before the balance sheet date but the claims have not been asserted. These potential unasserted claims and existing claims have been recorded as a liability of the Health Insurance Internal Services Fund if the amounts can be reasonably estimated and it is probable that the claims will be asserted. This liability is the County's best estimate based on available information.

Premiums are charged to each department within the individual funds by the Health Insurance Internal Service Fund based on the number of single and family contracts in the respective departments. Expenses for medical claims, stop-loss insurance, and administrative fees are recorded in this fund. The specific and aggregate stop loss insurance coverage is consistent with the prior year and the amounts of claim settlements during the past three years have not exceeded this coverage.

The following represents changes in the unpaid claims for the past two years:

	<i>September 30, 2008</i>	<i>September 30, 2007</i>
Unpaid claims at beginning of year	\$ 187,951	\$ 413,665
Incurred claims (including IBNRs)	3,623,331	2,586,657
Claims Paid	(3,665,898)	(2,812,371)
Unpaid claims at end of year	\$ 145,384	\$ 187,951

County of Winnebago, Illinois
Notes to Financial Statements
September 30, 2008

J. Contingencies

Grantor Agencies

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the state and federal government. Any disallowed claims, including amounts already collected, could become a liability of the General Fund or other applicable funds.

There are various lawsuits pending or threatened against the County of Winnebago, Illinois. The outcome and eventual liability of the County, if any, in these cases is not known at this time.

K. Retirement Plans

Defined Benefit Pension Plan

The County contributes to four agent-multiple-employer defined benefit pension plans, the Illinois Municipal Retirement Fund (IMRF - County), Elected County Officials Personnel (ECO) Illinois Municipal Retirement Fund (IMRF - Forest Preserve District) and the Sheriff's Law Enforcement Personnel (SLEP). The benefits, benefit levels, employee contributions and employer contributions for all three plans are governed by Illinois Compiled Statutes and can only be amended by the Illinois General Assembly. IMRF issues a publicly available financial report that includes financial statements and supplementary information for the plan as a whole, but not by individual employers. That report can be obtained from IMRF, 2211 York Road, Suite 500, Oak Brook, Illinois 60523.

Plan Descriptions

Illinois Municipal Retirement Fund - County

All employees hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members. Pension benefits vest after eight years of service. Participating members who retire at or after age 60 with eight years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings, for each year of credited service up to 15 years, and 2% for each year thereafter. IMRF also provides death and disability benefits. These benefit provisions and all other requirements are established by state statute. Participating members are required to contribute 4.5% of their annual salary to IMRF. The County is required to contribute the remaining amounts necessary to fund the IMRF as specified by statute. The employer rate for calendar year 2007 was 7.92% of covered payroll.

County of Winnebago, Illinois
Notes to Financial Statements
September 30, 2008

Elected County Officials Personnel

All employees hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members. Pension benefits vest after eight years of service. Participating members who retire at or after age 60 with eight years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 3% of their final rate of earnings, for each year of credited service up to 8 years, 4% for each year after 8 yrs up to 12 yrs, and 5% thereafter. IMRF also provides death and disability benefits. These benefit provisions and all other requirements are established by state statute. Participating members are required to contribute 7.5% of their annual salary to IMRF. The County is required to contribute the remaining amounts necessary to fund the IMRF as specified by statute. The employer rate for calendar year 2007 was 43.57% of covered payroll.

Illinois Municipal Retirement Fund - Forest Preserve District

All employees hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members. Pension benefits vest after eight years of service. Participating members who retire at or after age 60 with eight years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings, for each year of credited service up to 15 years, and 2% for each year thereafter. IMRF also provides death and disability benefits. These benefit provisions and all other requirements are established by state statute. Participating members are required to contribute 4.5% of their annual salary to IMRF. The County is required to contribute the remaining amounts necessary to fund the IMRF as specified by statute. The employer rate for calendar year 2007 was 9.19% of covered payroll.

Sheriff's Law Enforcement Personnel

Sheriff's Law Enforcement Personnel (SLEP) having accumulated at least 20 years of SLEP service and terminating IMRF participation on or after January 1, 1988, may elect to retire at or after age 50 with no early retirement discount penalty. SLEP members meeting these two qualifications are entitled to an annual retirement benefit payable monthly for life, in an amount equal to 2 1/2% of their final rate of earnings for each year of credited service up to 20 years, 2% of their final earnings rate for the next 10 years of credited service and 1% for each year thereafter. For SLEP members retiring with less than 20 years of SLEP service, the regular IMRF pension formula applies. SLEP also provides death and disability benefits. These benefit provisions and all other requirements are established by Illinois Compiled Statute. Participating members are required to contribute 7.5% of their annual salary to SLEP. The County is required to contribute the remaining amounts necessary to fund SLEP as specified by statute. The employer rate for calendar year 2007 was 18.71% of covered payroll.

County of Winnebago, Illinois

Notes to Financial Statements

September 30, 2008

Defined Benefit Pension Plan (Continued)

Annual Pension Costs

Employer contributions have been determined as follows:

	Illinois Municipal Retirement (County)	Illinois Municipal Retirement (Forest Preserve District)	Sheriff's Law Enforcement Personnel	Elected County Officials Personnel
Actuarial valuation date	12/31/2007	12/31/2007	12/31/2007	12/31/2007
Actuarial cost method	Entry Age Actuarial Cost Method	Entry Age Actuarial Cost Method	Entry Age Actuarial Cost Method	Entry Age Actuarial Cost Method
Asset valuation method	Market Value	Market Value	Market Value	Market Value
Amortization method	Level Percentage of Projected Payroll On a Closed Basis	Level Percentage of Projected Payroll On a Closed Basis	Level Percentage of Projected Payroll On a Closed Basis	Level Percentage of Projected Payroll On a Closed Basis
Amortization period	25 Years	25 Years	25 Years	25 Years
Significant actuarial assumptions				
a) Rate of return on present and future assets	7.50%	7.50%	7.50%	7.50%
b) Projected salary increase attributable to inflation	4%	4%	4%	4%
c) Additional projected salary increases - seniority/merit	0.4% to 10%	0.4% to 10%	0.4% to 10%	0.4% to 10%
d) Post retirement benefit increases	3%	3%	3%	3%

County of Winnebago, Illinois

Notes to Financial Statements

September 30, 2008

Defined Benefit Pension Plan (Continued)

Employer annual pension cost (APC), actual contributions and the net pension obligation (NPO) are as follows. The NPO is the cumulative difference between the APC and the contributions actually made.

	Calendar Year	Illinois Municipal Retirement (County)	Illinois Municipal Retirement (Forest Preserve District)	Sheriff's Law Enforcement Personnel	Elected County Officials Personnel
Annual pension cost (APC)	2007	\$ 4,110,891	\$ 218,368	\$ 1,720,114	\$ 302,569
	2006	3,728,645	216,667	1,626,140	330,009
	2005	3,118,846	185,689	1,250,224	326,769
Actual contribution	2007	\$ 4,110,891	\$ 218,368	\$ 1,720,114	\$ 302,569
	2006	3,728,645	216,667	1,626,140	330,009
	2005	3,118,846	185,689	1,250,224	326,769
Percentage of APC contributed	2007	100%	100%	100%	100%
	2006	100%	100%	100%	100%
	2005	100%	100%	100%	100%
NPO	2007	-	-	-	-
	2006	-	-	-	-
	2005	-	-	-	-

Funded Status

The funded status of the plans as of December 31, 2007 is based on actuarial valuations performed as of December 31, 2007 for IMRF (County and WCFPD) ECO and SLEP and is as follows. The actuarial assumptions used to determine the funded status of the plans are the same actuarial assumptions used to determine the employer APC of the plans.

County of Winnebago, Illinois
Notes to Financial Statements
September 30, 2008

Defined Benefit Pension Plan (Continued)

	Calendar Year	Illinois Municipal Retirement (County)	Retirement (Forest Preserve District)	Sheriff's Law Enforcement Personnel	Elected County Officials Personnel
Actuarial accrued liability (AAL)	2007	\$ 107,857,770	\$ 7,526,685	\$ 38,451,206	\$ 3,597,012
	2006	98,332,898	6,629,777	36,635,854	4,959,681
	2005	89,264,948	5,903,107	32,002,452	4,848,685
Actuarial value of plan assets	2007	\$ 111,536,522	\$ 7,289,474	\$ 26,390,989	\$ 243,492
	2006	100,690,101	6,405,384	24,589,134	2,078,044
	2005	93,147,414	5,660,014	23,430,333	1,701,285
Unfunded actuarial accrued liability (UAAL)	2007	\$ (3,678,752)	\$ 237,211	\$ 12,060,217	\$ 3,353,520
	2006	(2,357,203)	224,393	12,046,720	2,881,637
	2005	(3,882,466)	243,093	8,572,119	3,147,400
Funded ratio (actuarial value of plan assets/AAL)	2007	103.41%	96.85%	68.64%	6.77%
	2006	102.40%	96.62%	67.12%	41.90%
	2005	104.35%	95.88%	73.21%	35.09%
Covered payroll (active plan members)	2007	51,905,185	2,376,154	9,264,425	694,445
	2006	44,654,435	2,210,891	8,742,690	713,071
	2005	39,306,754	2,122,156	7,707,916	707,293
UAAL as a percentage of covered payroll	2007	0.00%	9.98%	130.18%	482.91%
	2006	0.00%	10.15%	137.79%	404.12%
	2005	0.00%	11.46%	111.21%	444.99%

See the schedules of funding progress in the required supplementary information immediately following the notes to financial statements for additional information related to the funded status of the plans.

Other Post-Employment Benefits (OPEB)

Plan Description

In addition to providing pension benefits, the County and the WCFPD are required by Illinois Compiled Statutes (ILCS) to provide certain health care benefits for retired employees. Substantially all of the County's and the WCFPD's employees may become eligible for those benefits if they reach normal retirement age while working for the County or the WCFPD and retire through IMRF. Retiree participants electing those benefits are required to contribute \$465 to \$476 monthly for single coverage, \$465 to \$476 monthly, for spousal coverage and \$1,220 to \$1,278 for family coverage which is equal to the

County of Winnebago, Illinois
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September 30, 2008

premium for the coverage. The cost of retiree health care is recognized as an expenditure as claims are paid.

Benefits Provided

The County and the WCFPD provide continued health insurance coverage at the blended employee rate to all eligible retirees in accordance with ILCS, which creates an implicit subsidy of retiree health insurance. To be eligible for benefits, an employee must qualify for retirement under the County's or the WCFPD's retirement plan. Upon a retiree reaching age 65 years of age, Medicare becomes the primary insurer and the retiree is no longer eligible to participate in the plan, but can purchase a medicare supplement plan from the County's insurance provider.

Membership

At September 30, 2008, membership consisted of:

	County	WCFPD
Retirees and beneficiaries currently receiving benefits	44	1
Terminated employees entitled to benefits but not yet receiving them	-	-
Active employees	1266	44
TOTAL	1310	45
Participating employers	1	1

Funding Policy

The County and the WCFPD are not required to and currently do not advance fund the cost of benefits that will become due and payable in the future. Active employees do not contribute to the plan until retirement.

County of Winnebago, Illinois
Notes to Financial Statements
September 30, 2008

Other Post-Employment Benefits (OPEB) (Continued)

Annual OPEB Costs and Net OPEB Obligation

The County and the WCFPD first had an actuarial valuation performed for the plan as of September 30, 2008 to determine the funded status of the plan as of that date as well as the employer's annual required contributions (ARC) for the fiscal year ended September 30, 2008. The County's annual OPEB cost (expense) of \$625,225 was equal to the ARC for the fiscal year, as the transition liability was set at zero as of October 1, 2007. The WCFPD's annual OPEB cost (expense) of \$26,214 was equal to the ARC for the fiscal year, as the transition liability was set at zero as of November 1, 2007. The County's and the WCFPD's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation for 2008 was as follows (information for the two preceding years is not available as an actuarial valuation was performed for the first time as of September 30, 2008):

	Fiscal Year Ended	Annual OPEB Cost	Employer Contributions	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
County	September 30, 2008	\$ 625,225	\$ 344,044	55.0%	\$ 281,181
WCFPD	October 31, 2008	26,214	9,783	37.3%	16,431

The net OPEB obligation as of September 30 and October 31, 2008, was calculated as follows:

	County	WCFPD
Annual required contribution	\$ 625,225	\$ 26,214
Interest on net OPEB obligation	-	-
Adjustment to annual required contribution	-	-
Annual OPEB cost	625,225	26,214
Contributions made	344,044	9,783
Increase in net OPEB obligation	281,181	16,431
Net OPEB obligation beginning of year	-	-
NET OPEB OBLIGATION END OF YEAR	\$ 281,181	\$ 16,431

County of Winnebago, Illinois
Notes to Financial Statements
September 30, 2008

Other Post-Employment Benefits (OPEB) (Continued)

Funded Status and Funding Progress - The funded status of the plan as of September 30, 2008, was as follows:

	County	WCFPD
Actuarial accrued liability (AAL)	\$ 6,131,610	\$ 341,723
Actuarial value of plan assets	-	-
Unfunded actuarial accrued liability (UAAL)	6,131,610	341,723
Funded ratio (actuarial value of plan assets/AAL)	0%	0%
Covered payroll (active plan members)	67,145,355	2,211,156
UAAL as a percentage of covered payroll	9.13%	15.45%

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to financial statements, presents multi-year trend information that shows whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Actuarial Methods and Assumptions - Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

In the September 30, 2008 actuarial valuation, the entry-age actuarial cost method was used. The actuarial assumptions included a discount rate of 5% and an initial healthcare cost trend rate of 8% with an ultimate healthcare inflation rate of 6%. Both rates include a 3% inflation assumption. The actuarial value of assets was not determined as the WCFPD has not advanced its obligation. The plan's unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on a closed basis. The remaining amortization period at September 30, 2008 was 30 years.



Required Supplementary Information





County of Winnebago, Illinois
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual

General Fund

For The Year Ended September 30, 2008

	<i>Budget</i>		<i>Actual</i>	<i>Variance with Final Budget Positive (Negative)</i>
	<i>Original</i>	<i>Final</i>		
Revenues				
Taxes				
Property, net	\$ 13,663,000	\$13,663,000	\$ 13,889,408	\$ 226,408
Sales tax	1,287,000	1,287,000	1,127,725	(159,275)
Quarter-cent sales tax	8,479,000	8,479,000	7,932,341	(546,659)
Use tax	780,000	780,000	986,901	206,901
Total taxes	24,209,000	24,209,000	23,936,375	(272,625)
Intergovernmental				
State income tax allotments	5,588,000	5,588,000	4,646,266	(941,734)
Replacement tax allotments	3,452,000	3,452,000	3,466,840	14,840
Other	6,368,000	6,368,000	6,611,323	243,323
Total intergovernmental	15,408,000	15,408,000	14,724,429	(683,571)
Other				
Charges for services	11,818,000	11,818,000	9,890,065	(1,927,935)
Fines and forfeitures	-	-	1,274,753	1,274,753
Licenses and permits	1,476,000	1,476,000	800,986	(675,014)
Investment income	785,000	785,000	681,468	(103,532)
Other	3,045,000	3,045,000	2,714,473	(330,527)
Total other	17,124,000	17,124,000	15,361,745	(1,762,255)
Total revenues	\$ 56,741,000	\$56,741,000	\$ 54,022,549	\$ (2,718,451)

(Continued)

County of Winnebago, Illinois
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Continued)

General Fund

For The Year Ended, September 30, 2008

	<i>Budget</i>		<i>Actual</i>	<i>Variance with Final Budget Positive (Negative)</i>
	<i>Original</i>	<i>Final</i>		
Expenditures, current				
General government	\$ 12,263,562	\$12,798,389	\$ 12,262,418	\$ 535,971
Public safety	29,728,081	30,685,920	30,135,859	550,061
Highways and streets	151,950	167,801	175,176	(7,375)
Health and welfare	759,750	839,004	875,880	(36,876)
Judicial	10,668,167	10,862,455	10,698,337	164,118
Total expenditures, current	53,571,510	55,353,569	54,147,670	1,205,899
Capital outlay	605,000	702,720	585,917	116,803
Total expenditures	54,176,510	56,056,289	54,733,587	1,322,702
Excess of revenues over (under) expenditures	2,564,490	684,711	(711,038)	(1,395,749)
Other financing sources (uses)				
Transfers in	-	-	461,837	461,837
Transfers out	(887,698)	(887,698)	(887,698)	-
Total other financing sources (uses)	(887,698)	(887,698)	(425,861)	461,837
Net change in fund balance	1,676,792	(202,987)	(1,136,899)	(933,912)
Fund balance, beginning of period	15,773,180	15,773,180	15,773,180	-
Fund balance, end of period	\$ 17,449,972	\$15,570,193	\$ 14,636,281	\$ (933,912)

See independent auditor's report.

County of Winnebago, Illinois
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
Public Safety Sales Tax Fund

For The Year Ended September 30, 2008

	<i>Budget</i>		<i>Actual</i>	<i>Variance with Final Budget Positive (Negative)</i>
	<i>Original</i>	<i>Final</i>		
Revenues				
Taxes	\$ 29,989,000	\$ 29,989,000	\$ 28,813,102	\$ (1,175,898)
Intergovernmental revenues	15,000	15,000	188,053	173,053
Fines and forfeitures	-	-	2,654	2,654
Investment income	1,070,000	1,070,000	594,669	(475,331)
Other	-	-	26,181	26,181
Total revenues	31,074,000	31,074,000	29,624,659	(1,449,341)
Expenditures, current				
Public Safety				
Personnel	17,669,882	17,916,343	17,350,792	565,551
Supplies and services	5,881,331	6,976,215	6,722,031	254,184
Total expenditures, current	23,551,213	24,892,558	24,072,823	819,735
Capital outlay	165,000	205,000	135,831	69,169
Total expenditures	23,716,213	25,097,558	24,208,654	888,904
Excess of revenues over expenditures	7,357,787	5,976,442	5,416,005	(560,437)
Other financing uses				
Transfer out	(9,029,000)	(9,029,000)	(9,031,739)	(2,739)
Total other financing sources (uses)	(9,029,000)	(9,029,000)	(9,031,739)	(2,739)
Net change in fund balance	(1,671,213)	(3,052,558)	(3,615,734)	(563,176)
Fund balance, beginning of period	20,277,371	20,277,371	20,277,371	-
Fund balance, end of period	\$ 18,606,158	\$ 17,224,813	\$ 16,661,637	\$ (563,176)

See independent auditor's report.

County of Winnebago, Illinois
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
County Highway Fund

For The Year Ended September 30, 2008

	<i>Budget</i>		<i>Actual</i>	<i>Variance with Final Budget Positive (Negative)</i>
	<i>Original</i>	<i>Final</i>		
Revenues				
Taxes	\$ 3,100,000	\$ 3,100,000	\$ 3,178,758	\$ 78,758
Intergovernmental revenues	-	-	1,101,953	1,101,953
Charges for services	1,710,000	1,710,000	1,920,814	210,814
Investment income	600,000	600,000	321,204	(278,796)
Other	-	-	156	156
Total revenues	5,410,000	5,410,000	6,522,885	1,112,885
Expenditures, current				
Highway and streets				
Personnel	2,232,708	2,232,708	2,135,050	97,658
Supplies and services	2,549,100	3,244,100	2,766,134	477,966
Total expenditures, current	4,781,808	5,476,808	4,901,184	575,624
Capital outlay	3,557,000	2,862,000	2,077,572	784,428
Total expenditures	8,338,808	8,338,808	6,978,756	1,360,052
Excess of revenues under expenditures	(2,928,808)	(2,928,808)	(455,871)	2,472,937
Net change in fund balance	(2,928,808)	(2,928,808)	(455,871)	2,472,937
Fund balance, beginning of period	9,788,865	9,788,865	9,788,865	-
Fund balance, end of period	\$ 6,860,057	\$ 6,860,057	\$ 9,332,994	\$ 2,472,937

See independent auditor's report.

County of Winnebago, Illinois
Illinois Municipal Retirement Fund
Required Supplementary Information - Analysis of Funding Progress

September 30, 2008

County - ECO

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) --Entry Age (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
12/31/07	\$ 243,492	\$ 3,597,012	\$ 3,353,520	6.77%	694,445	482.91%
12/31/06	2,078,044	4,959,681	2,881,637	41.90%	713,071	404.12%
12/31/05	1,701,285	4,848,685	3,147,400	35.09%	707,293	444.99%
12/31/04	1,610,064	4,859,244	3,249,180	33.13%	722,390	449.78%
12/31/03	1,414,238	5,442,320	4,028,082	25.99%	799,826	503.62%
12/31/02	840,866	4,879,633	4,038,767	17.23%	730,192	553.11%

County Regular Plan

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) --Entry Age (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
12/31/07	\$ 111,536,522	\$ 107,857,770	\$ (3,678,752)	103.41%	51,905,185	0.00%
12/31/06	100,690,101	98,332,898	(2,357,203)	102.40%	44,654,435	0.00%
12/31/05	93,147,414	89,264,948	(3,882,466)	104.35%	39,306,754	0.00%
12/31/04	85,901,542	83,338,173	(2,563,369)	103.08%	37,420,602	-6.85%
12/31/03	83,523,905	78,350,428	(5,173,477)	106.60%	36,339,010	-14.24%
12/31/02	79,880,652	71,345,808	(8,534,844)	111.96%	35,444,014	-24.08%

Sheriff's Law Enforcement Personnel Plan (SLEP)

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) --Entry Age (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
12/31/07	\$ 26,390,989	\$ 38,451,206	\$ 12,060,217	68.64%	9,264,425	130.18%
12/31/06	24,589,134	36,635,854	12,046,720	67.12%	8,742,690	137.79%
12/31/05	23,430,333	32,002,452	8,572,119	73.21%	7,707,916	111.21%
12/31/04	21,943,114	28,294,431	6,351,317	77.55%	7,405,219	85.77%
12/31/03	21,713,437	25,064,401	3,350,964	86.63%	6,479,382	51.72%
12/31/02	20,483,480	25,435,769	4,952,289	80.53%	6,938,765	71.37%

Blended Component Unit Plan - Winnebago County Forest Preserve

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) --Entry Age (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
12/31/07	\$ 7,289,474	\$ 7,526,685	\$ 237,211	96.85%	2,376,154	9.98%
12/31/06	6,405,384	6,629,777	224,393	96.62%	2,210,891	10.15%
12/31/05	5,660,014	5,903,107	243,093	95.88%	2,122,156	11.46%
12/31/04	5,022,145	5,385,663	363,518	93.25%	2,100,998	17.30%
12/31/03	4,747,612	4,760,250	12,638	99.73%	2,065,548	0.61%
12/31/02	4,536,351	4,333,448	(202,903)	104.68%	2,049,800	-9.90%

Information as of December 31, 2008 was not available at the time of printing. However, the County has been notified by IMRF that the actuarial value of assets has declined significantly from that reported above due to conditions in the financial markets.

County of Winnebago, Illinois
Illinois Municipal Retirement Fund
Required Supplementary Information - Employer Contributions

September 30, 2008

County - ECO

<i>Actuarial Valuation Date</i>		<i>Annual Pension Cost (APC)</i>	<i>Percentage of APC Contributed</i>	<i>Net Pension Obligation</i>
2007	\$	302,569	100%	-
2006		330,009	100%	-
2005		326,769	100%	-
2004		373,692	100%	-
2003		375,358	100%	-
2002		330,704	100%	-

County Regular Plan

<i>Actuarial Valuation Date</i>		<i>Annual Pension Cost (APC)</i>	<i>Percentage of APC Contributed</i>	<i>Net Pension Obligation</i>
2007	\$	4,110,891	100%	-
2006		3,728,645	100%	-
2005		3,118,846	100%	-
2004		2,305,109	100%	-
2003		1,537,140	100%	-
2002		1,332,695	100%	-

Sheriff's Law Enforcement Personnel Plan (SLEP)

<i>Actuarial Valuation Date</i>		<i>Annual Pension Cost (APC)</i>	<i>Percentage of APC Contributed</i>	<i>Net Pension Obligation</i>
2007	\$	1,720,114	100%	-
2006		1,626,140	100%	-
2005		1,250,224	100%	-
2004		1,292,951	100%	-
2003		1,005,600	100%	-
2002		1,183,753	100%	-

Blended Component Unit Plan - Winnebago County Forest Preserve

<i>Actuarial Valuation Date</i>		<i>Annual Pension Cost (APC)</i>	<i>Percentage of APC Contributed</i>	<i>Net Pension Obligation</i>
2007	\$	218,368	100%	-
2006		216,667	100%	-
2005		185,689	100%	-
2004		161,987	100%	-
2003		130,336	100%	-
2002		101,260	100%	-

See independent auditor's report.

County of Winnebago, Illinois

Notes to Required Supplementary Information

September 30, 2008

Note 1 - Budgetary Basis of Accounting

Budgets are prepared using the modified-accrual accounting basis which is consistent with the accounting principles used for financial reporting (accounting principles generally accepted in the United States of America). Formal budgets are established and approved for all governmental and proprietary funds, except the Drug Enforcement Fund, Neutral Site Custody Exchange Fund, Working Cash Fund, Public Defender Grants Fund, 2002A Forest Preserve Land Acquisition Bond Fund, 2004A Federal Aid Matching Tax Bonds Fund, 2004B Motor Fuel Tax Bonds Project Fund, 2005A 1% Public Safety Sales Tax Project Fund, 2006D Capital Improvements Project Fund, East Riverside Boulevard Fund, 2008 Siren Project Fund and the 2002A Forest Preserve Land Acquisition Project Fund by passage of the County's Annual Budget and Appropriation Ordinance. Transfers from one appropriation within a fund to another of the same fund, not affecting the total amount appropriated, may only be made by the County Board. Also, only the Board may make appropriations in excess of those authorized by the budget in order to meet an immediate emergency. Budget information presented represents the budget as amended. Budgetary control over expenditures is established at the object class level, and each department is limited by the amount appropriated for each object classification. The object classifications used are: Personnel, Supplies and Services, Debt Service, and Capital Outlay.

Appropriations lapse thirty days after the end of the fiscal year. The expenditures incurred under these appropriations have been included in the fiscal year where the goods or services were received prior to the end of the fiscal year.

Budgeted revenues are based on estimates approved annually by the County Board and are revised during the year, as more current data becomes available.

County of Winnebago, Illinois

Notes to Required Supplementary Information

September 30, 2008

Note 2 - IMRF Information

	On a market value basis	
	Actuarial Value as of 12/31/07	Funded Ratio as of 12/31/07
ECO	\$ 433,474	12.05%
County - Regular Plan	118,429,629	109.80%
Sheriff's Law Enforcement Personnel Plan (SLEP)	28,902,108	75.17%
Blended Component Unit Plan - Forest Preserve	7,700,950	102.32%

The actuarial assumptions used to determine the actuarial accrued liability for 2007 are based on the 2002-2004 Experience Study.

The principal changes were as follows:

- The 1994 Group Annuity Mortality implemented
- For regular members, fewer normal and more early retirements are expected to occur.

County of Winnebago, Illinois

Notes to Required Supplementary Information

September 30, 2008

Note 3 - Expenditures over Appropriations

The following funds over expended appropriations in fiscal year 2008:

	<i>Appropriations</i>	<i>Expenditures/ Expenses</i>	<i>Excess</i>
General Fund			
<i>General government function</i>			
County Clerk			
Personnel	\$ 580,296	\$ 584,319	\$ (4,023)
Capital Outlay	186,000	189,703	(3,703)
Miscellaneous County			
Personnel	-	12,272	(12,272)
Supplies and Services	2,902,505	2,902,618	(113)
Human Resources			
Personnel	382,837	394,914	(12,077)
Supplies and Services	24,491	29,886	(5,395)
Purchasing			
Supplies and Services	6,939	13,919	(6,980)
Superintendent of Education			
Personnel	348,235	349,789	(1,554)
Supervisor of Assessments			
Personnel	718,395	719,239	(844)
Tort Liability			
Supplies and services	624,910	653,014	(28,104)
<i>Public Safety</i>			
Chief Probation Office			
Personnel	1,453,392	1,455,171	(1,779)
Supplies and services	65,340	71,022	(5,682)
Civil Defense			
Supplies and services	53,954	57,092	(3,138)
Juvenile Probation			
Personnel	1,592,309	1,611,428	(19,119)
Supplies and services	54,250	60,137	(5,887)
Public Safety Building Costs			
Supplies and services	1,031,649	1,149,524	(117,875)
Sheriff's Office			
Supplies and services	1,580,790	1,919,200	(338,410)
Tort Liability			
Supplies and services	1,151,150	1,202,920	(51,770)
<i>Highways and Streets</i>			
Tort Liability			
Supplies and services	164,450	171,846	(7,396)
<i>Health and Welfare</i>			
Tort Liability			
Supplies and services	822,250	859,229	(36,979)

County of Winnebago, Illinois

Notes to Required Supplementary Information

September 30, 2008

Note 3 - Expenditures over Appropriations (Continued):

	<i>Appropriations</i>	<i>Expenditures/ Expenses</i>	<i>Excess</i>
General Fund (Continued)			
<i>Judicial</i>			
State's Attorney			
Supplies and services	247,800	249,863	(2,063)
Capital Outlay	-	50	(50)
Circuit Court			
Personnel	305,228	306,400	(1,172)
Supplies and services	582,303	584,196	(1,893)
Jury Commission			
Personnel	103,014	104,556	(1,542)
Public Defender			
Personnel	1,629,299	1,634,551	(5,252)
Tort Liability			
Supplies and services	526,240	549,906	(23,666)
Public Safety Sales Tax Fund			
Transfer out	9,029,000	9,031,739	(2,739)
Treasurer's Delinquent Tax Fee Fund			
General government			
Supplies and services	4,000	4,246	(246)
Recorder's Document Fee Fund			
General government			
Personnel	31,911	34,360	(2,449)
Rental Housing Fee Fund			
General government			
Supplies and services	-	463,238	(463,238)
Public Health Fund			
Transfer out	-	430,635	(430,635)
County Detention Home Fund			
Public safety			
Supplies and services	423,650	430,853	(7,203)
Historical Museum Fund			
General government			
Personnel	59,075	60,795	(1,720)
Supplies and services	76,450	80,026	(3,576)

County of Winnebago, Illinois

Notes to Required Supplementary Information

September 30, 2008

Note 3 - Expenditures over Appropriations (Continued):

	<i>Appropriations</i>	<i>Expenditures/ Expenses</i>	<i>Excess</i>
Children's Advocacy Project Fund			
Judicial			
Personnel	359,707	378,235	(18,528)
Supplies and services	109,487	110,475	(988)
Federal Matching Aid Fund			
Highways and streets			
Supplies and services	600,000	653,952	(53,952)
Transfers out	1,297,000	1,297,463	(463)
Motor Fuel Tax Fund			
Transfers out	1,297,000	1,297,463	(463)
Toll Bridge Operations Fund			
Highways and streets			
Supplies and services	-	399	(399)
Transfers out	800,000	820,000	(20,000)
Employer Social Security Fund			
General government			
Personnel	445,940	449,731	(3,791)
Public safety			
Personnel	1,256,740	1,267,424	(10,684)
Highways and streets			
Personnel	243,240	245,308	(2,068)
Health and welfare			
Personnel	1,216,200	1,226,539	(10,339)
Judicial			
Personnel	891,880	899,462	(7,582)
Sheriff's Department Grants Fund			
Public safety			
Supplies and services	609,212	639,069	(29,857)
Probation Grants Fund			
Public safety			
Supplies and services	1,800	3,375	(1,575)
Court Services Grants Fund			
Public safety			
Supplies and services	19,500	28,837	(9,337)

County of Winnebago, Illinois

Notes to Required Supplementary Information

September 30, 2008

Note 3 - Expenditures over Appropriations (Continued):

	<i>Appropriations</i>	<i>Expenditures/ Expenses</i>	<i>Excess</i>
Law Library Fund			
Judicial			
Supplies and services	132,211	134,987	(2,776)
Marriage Fund			
Judicial			
Supplies and services	8,000	8,198	(198)
Forest Preserve Operations Fund			
Culture and recreation			
Maintenance			
Northeast area			
Personnel	203,700	205,999	(2,299)
Supplies and services	126,000	131,034	(5,034)
Debt Services Funds			
2002 Alternate Revenue Bond Fund			
Debt service			
Interest	60,930	61,229	(299)
2003A Public Safety Sales Tax Bond Fund			
Debt service			
Interest	294,600	294,900	(300)
2002B Forest Preserve Land Acquisition Bond Fund			
Debt service			
Interest	31,500	31,550	(50)
Capital Project Funds			
2004A Federal Aid Matching Tax Bonds Project Fund			
Transfers out	-	2,988	(2,988)
2004B Motor Fuel Tax Bonds Project Fund			
Transfers out	-	3,863	(3,863)
2005A 1% Public Safety Sales Tax Project Fund			
General government			
Personnel	-	2,810	(2,810)
2006B Federal Aid Matching Tax Project Fund			
Transfers out	-	257	(257)

County of Winnebago, Illinois

Notes to Required Supplementary Information

September 30, 2008

Note 3 - Expenditures over Appropriations (Continued):

	<i>Appropriations</i>	<i>Expenditures/ Expenses</i>	<i>Excess</i>
2006C Motor Fuel Tax Project Fund			
Transfers out	-	1,694	(1,694)
2006D Debt Certificates Project Fund			
General government			
Personnel	-	97,447	(97,447)
2005 Land Acquisition Project Fund			
Culture and recreation			
Supplies and services	13,600	14,104	(504)
Enterprise Funds			
River Bluff Nursing Home Fund			
Non-operating			
Interest expense	7,180	12,856	(5,676)
Forest Preserve Golf Course Fund			
Culture and recreation			
Operating			
Personnel	1,125,200	1,166,493	(41,293)
Internal Service Funds			
Central Services Fund			
Public Safety Building Maintenance Department			
Personnel	270,276	274,711	(4,435)

Other Supplementary Information



**Nonmajor Governmental Funds
Combining Statements**



County of Winnebago, Illinois
Combining Balance Sheet - Nonmajor Governmental Funds

September 30, 2008

Assets	<i>Special Revenue Funds</i>	<i>Debt Service Funds</i>	<i>Capital Project Funds</i>	Total
Assets				
Cash and cash equivalents	\$ 2,275,262	\$ -	\$ -	\$ 2,275,262
Cash with fiscal agent	-	2,759,710	-	2,759,710
Investments	10,596,970	13,402,146	12,075,966	36,075,082
Property taxes receivable, net	22,897,409	346,579	-	23,243,988
Accrued interest on investments	12,378	107,259	8,904	128,541
Other receivables	359,459	-	800,029	1,159,488
Due from other governmental units and agencies	7,160,797	-	-	7,160,797
Due from other funds	22,436,837	129,865	1,960,035	24,526,737
Notes receivable, net	356,817	-	-	356,817
Total assets	\$ 66,095,929	\$ 16,745,559	\$ 14,844,934	\$ 97,686,422
Liabilities and fund balances				
Liabilities				
Accounts payable	\$ 2,454,721	\$ 300	\$ 2,346,469	\$ 4,801,490
Accrued payroll	366,205	-	-	366,205
Due to other funds	4,465,592	440,549	311,378	5,217,519
Deferred revenue	25,114,481	337,011	-	25,451,492
Total liabilities	32,400,999	777,860	2,657,847	35,836,706
Fund balances:				
Reserved:				
Reserved for long-term receivables	356,817	-	-	356,817
Reserved for debt service	-	15,967,699	-	15,967,699
Reserved for future grant programs	356,926	-	-	356,926
Reserved for future road projects	-	-	-	-
Unreserved:				
Designated for tort liability	216,429	-	-	216,429
Undesignated	32,764,758	-	12,187,087	44,951,845
Total fund balances	33,694,930	15,967,699	12,187,087	61,849,716
Total liabilities and fund balances	\$ 66,095,929	\$ 16,745,559	\$ 14,844,934	\$ 97,686,422

See independent auditor's report.

County of Winnebago, Illinois
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance
Nonmajor Governmental Funds

For The Year Ended September 30, 2008

	<i>Special Revenue Funds</i>	<i>Debt Service Funds</i>	<i>Capital Project Funds</i>	<i>Totals</i>
Revenues				
Taxes	\$ 20,633,628	\$ 536,284	\$ -	\$ 21,169,912
Intergovernmental	17,578,820	1,533,133	2,192,048	21,304,001
Charges for services	11,161,056	-	-	11,161,056
Licenses and permits	746,101	-	-	746,101
Investment income	372,306	506,801	435,988	1,315,095
Miscellaneous	1,947,936	6,592	89,341	2,043,869
Total revenues	52,439,847	2,582,810	2,717,377	57,740,034
Expenditures, current				
General government	3,658,668	-	1,133,793	4,792,461
Public safety	8,511,592	-	-	8,511,592
Highways and streets	4,893,744	-	-	4,893,744
Health and welfare	17,640,254	-	-	17,640,254
Judicial	4,026,203	-	-	4,026,203
Culture and recreation	4,257,327	-	90,408	4,347,735
Total expenditures, current	42,987,788	-	1,224,201	44,211,989
Debt service	-	15,180,697	-	15,180,697
Capital outlay	2,063,312	-	13,435,613	15,498,925
Total expenditures	45,051,100	15,180,697	14,659,814	74,891,611
Excess of revenues over (under) expenditures	7,388,747	(12,597,887)	(11,942,437)	(17,151,577)
Other financing sources (uses)				
Proceeds from refunding bond	-	-	-	-
Payments to debt escrow agent	-	-	-	-
Premium on refunding bond issue	-	-	-	-
Proceeds from general obligation bonds	-	-	2,675,000	2,675,000
Premium on bond issue	-	-	784	784
Transfers in	1,497,557	13,400,645	1,908,802	16,807,004
Transfers out	(10,432,765)	(17,837)	(8,802)	(10,459,404)
Total other financing sources (uses)	(8,935,208)	13,382,808	4,575,784	9,023,384
Net change in fund balance	(1,546,461)	784,921	(7,366,653)	(8,128,193)
Fund balance, beginning of period	35,241,391	15,182,778	19,553,740	69,977,909
Fund balance, end of period	\$ 33,694,930	\$ 15,967,699	\$ 12,187,087	\$ 61,849,716

See independent auditor's report.



County of Winnebago, Illinois

Schedule of Appropriations and Expenditures By Function and Object Class Budget and Actual Other Supplementary Information - General Fund

For The Year Ended September 30, 2008

	<i>Personnel</i>			<i>Variance with Final Budget Positive (Negative)</i>	<i>Supplies and Services</i>			<i>Variance with Final Budget Positive (Negative)</i>
	<i>Budget</i>		<i>Actual</i>		<i>Budget</i>		<i>Actual</i>	
	<i>Original</i>	<i>Final</i>			<i>Original</i>	<i>Final</i>		
General Government								
Building Maintenance	\$ 179,442	\$ 179,442	\$ 160,526	\$ 18,916	\$ 1,398,857	\$ 1,631,534	\$ 1,563,100	\$ 68,434
City Election	117,229	132,829	132,705	124	-	-	-	-
County Auditor	293,732	293,732	292,215	1,517	13,615	13,615	10,254	3,361
County Board	574,077	574,077	574,063	14	33,968	33,968	31,225	2,743
County Clerk	612,296	580,296	584,319	(4,023)	387,678	479,678	477,154	2,524
Finance	303,719	315,719	313,947	1,772	10,500	8,200	6,755	1,445
Miscellaneous County	-	-	12,272	(12,272)	2,901,290	2,902,505	2,902,618	(113)
Human Resources	382,837	382,837	394,914	(12,077)	24,491	24,491	29,886	(5,395)
Purchasing	173,165	173,165	171,113	2,052	6,939	6,939	13,919	(6,980)
Planning	1,051,788	1,051,788	991,651	60,137	817,559	877,559	482,275	395,284
Recorder of Deeds	578,672	578,672	575,789	2,883	40,578	40,578	31,999	8,579
Superintendent of Education	322,235	348,235	349,789	(1,554)	137,200	137,200	124,053	13,147
Supervisor of Assessment	648,993	718,395	719,239	(844)	131,798	131,798	117,476	14,322
Treasurer	421,750	417,750	415,096	2,654	121,744	125,744	118,397	7,347
Tort Liability	-	12,733	12,655	78	577,410	624,910	653,014	(28,104)
Total General Government	5,659,935	5,759,670	5,700,293	59,377	6,603,627	7,038,719	6,562,125	476,594
Public Safety								
911 Center	1,603,458	1,603,458	1,277,051	326,407	723,900	773,900	704,893	69,007
County Jail	5,248,019	5,248,019	5,148,541	99,478	2,557,664	2,991,414	2,943,930	47,484
Chief Probation Office	1,380,392	1,453,392	1,455,171	(1,779)	65,340	65,340	71,022	(5,682)
Civil Defense	98,041	98,041	94,997	3,044	15,806	53,954	57,092	(3,138)
Dependent Children	-	-	-	-	730,672	730,672	542,927	187,745
Juvenile Day / Evening Reporting	244,891	244,891	228,530	16,361	29,365	29,365	15,247	14,118
Juvenile Probation	1,532,309	1,592,309	1,611,428	(19,119)	54,250	54,250	60,137	(5,887)
Public Safety Building Costs	-	-	-	-	1,069,797	1,031,649	1,149,524	(117,875)
Sheriff's Office	11,225,456	11,246,789	11,042,348	204,441	1,371,990	1,580,790	1,919,200	(338,410)
Sheriff's Merit Commission	23,568	23,568	-	23,568	3,113	3,113	2,288	825
Records	226,517	226,517	216,463	10,054	30,543	30,543	20,506	10,037
Installment note related activities	-	-	-	-	429,340	429,340	348,332	81,008
Tort Liability	-	23,456	23,312	144	1,063,650	1,151,150	1,202,920	(51,770)
Total Public Safety	21,582,651	21,760,440	21,097,841	662,599	8,145,430	8,925,480	9,038,018	(112,538)
Highways and Streets								
Tort Liability	-	3,351	3,330	21	151,950	164,450	171,846	(7,396)
Health and Welfare								
Tort Liability	-	16,754	16,652	103	759,750	822,250	859,229	(36,979)
Judicial								
State's Attorney	3,083,170	3,083,170	3,072,252	10,918	247,800	247,800	249,863	(2,063)
Clerk of the Circuit Court	2,307,713	2,307,713	2,234,766	72,947	220,054	240,054	237,722	2,332
Circuit Court	275,228	305,228	306,400	(1,172)	532,303	582,303	584,196	(1,893)
Coroner	624,653	596,653	581,556	15,097	370,532	400,097	377,324	22,773
Financial Compliance	460,508	460,508	413,195	47,313	104,527	104,527	91,334	13,193
Jury Commission	103,014	103,014	104,556	(1,542)	175,626	175,626	175,581	45
Public Defender	1,587,299	1,629,299	1,634,551	(5,252)	89,500	89,500	74,478	15,022
Tort Liability	-	10,723	10,657	66	486,240	526,240	549,906	(23,666)
Total Judicial	8,441,585	8,496,308	8,357,933	138,375	2,226,582	2,366,147	2,340,404	25,743
Total Expenditures	\$ 35,684,171	\$ 36,036,522	\$ 35,176,049	\$ 860,473	\$ 17,887,339	\$ 19,317,046	\$ 18,971,622	\$ 345,424

<u>Total Expenditures, Current</u>			<u>Variance with Final Budget Positive (Negative)</u>	<u>Capital Outlay</u>			<u>Variance with Final Budget Positive (Negative)</u>
<u>Budget</u>				<u>Budget</u>			
<u>Original</u>	<u>Final</u>	<u>Actual</u>		<u>Original</u>	<u>Final</u>	<u>Actual</u>	
\$ 1,578,299	\$ 1,810,976	\$ 1,723,626	\$ 87,350	\$ -	\$ -	\$ -	\$ -
117,229	132,829	132,705	124	-	-	-	-
307,347	307,347	302,469	4,878	-	-	-	-
608,045	608,045	605,288	2,757	-	-	-	-
999,974	1,059,974	1,061,473	(1,499)	186,000	186,000	189,703	(3,703)
314,219	323,919	320,702	3,217	-	-	-	-
2,901,290	2,902,505	2,914,890	(12,385)	300,000	224,300	223,208	1,092
407,328	407,328	424,800	(17,472)	-	-	-	-
180,104	180,104	185,032	(4,928)	-	-	-	-
1,869,347	1,929,347	1,473,926	455,421	-	-	-	-
619,250	619,250	607,788	11,462	-	-	-	-
459,435	485,435	473,842	11,593	-	75,700	75,236	464
780,791	850,193	836,715	13,478	-	-	-	-
543,494	543,494	533,493	10,001	-	-	-	-
577,410	637,643	665,669	(28,026)	-	-	-	-
12,263,562	12,798,389	12,262,418	535,971	486,000	486,000	488,147	(2,147)
2,327,358	2,377,358	1,981,944	395,414	-	-	-	-
7,805,683	8,239,433	8,092,471	146,962	-	-	-	-
1,445,732	1,518,732	1,526,193	(7,461)	-	-	-	-
113,847	151,995	152,089	(94)	-	-	-	-
730,672	730,672	542,927	187,745	-	-	-	-
274,256	274,256	243,777	30,479	-	-	-	-
1,586,559	1,646,559	1,671,565	(25,006)	-	-	-	-
1,069,797	1,031,649	1,149,524	(117,875)	-	-	-	-
12,597,446	12,827,579	12,961,548	(133,969)	11,000	108,720	97,720	11,000
26,681	26,681	2,288	24,393	-	-	-	-
257,060	257,060	236,969	20,091	-	-	-	-
429,340	429,340	348,332	81,008	-	-	-	-
1,063,650	1,174,606	1,226,232	(51,627)	-	-	-	-
29,728,081	30,685,920	30,135,859	550,060	11,000	108,720	97,720	11,000
151,950	167,801	175,176	(7,375)	-	-	-	-
759,750	839,004	875,880	(36,876)	-	-	-	-
3,330,970	3,330,970	3,322,115	8,855	-	-	50	(50)
2,527,767	2,547,767	2,472,488	75,279	-	-	-	-
807,531	887,531	890,596	(3,065)	-	-	-	-
995,185	996,750	958,880	37,870	108,000	108,000	-	108,000
565,035	565,035	504,529	60,506	-	-	-	-
278,640	278,640	280,137	(1,497)	-	-	-	-
1,676,799	1,718,799	1,709,029	9,770	-	-	-	-
486,240	536,963	560,563	(23,601)	-	-	-	-
10,668,167	10,862,455	10,698,337	164,117	108,000	108,000	50	107,950
\$ 53,571,510	\$ 55,353,568	\$ 54,147,671	\$ 1,205,897	\$ 605,000	\$ 702,720	\$ 585,917	\$ 116,803

See independent auditor's report.

County of Winnebago, Illinois

Schedule of Appropriations and Expenditures By Function and Object Class Budget and Actual General Fund (Continued)

For The Year Ended September 30, 2008

	Total Expenditures			Variance with Final Budget Positive (Negative)
	Budget		Actual	
	Original	Final		
General Government				
Building Maintenance	\$ 1,578,299	\$ 1,810,976	\$ 1,723,626	\$ 87,350
City Election	117,229	132,829	132,705	124
County Auditor	307,347	307,347	302,469	4,878
County Board	608,045	608,045	605,288	2,757
County Clerk	1,185,974	1,245,974	1,251,176	(5,202)
Finance	314,219	323,919	320,702	3,217
Miscellaneous County	3,201,290	3,126,805	3,138,098	(11,293)
Human Resources	407,328	407,328	424,800	(17,472)
Purchasing	180,104	180,104	185,032	(4,928)
Planning	1,869,347	1,929,347	1,473,926	455,421
Recorder of Deeds	619,250	619,250	607,788	11,462
Superintendent of Education	459,435	561,135	549,078	12,057
Supervisor of Assessment	780,791	850,193	836,715	13,478
Treasurer	543,494	543,494	533,493	10,001
Tort Liability	577,410	637,643	665,669	(28,026)
Total General Government	12,749,562	13,284,389	12,750,565	533,824
Public Safety				
911 Center	2,327,358	2,377,358	1,981,944	395,414
County Jail	7,805,683	8,239,433	8,092,471	146,962
Chief Probation Office	1,445,732	1,518,732	1,526,193	(7,461)
Civil Defense	113,847	151,995	152,089	(94)
Dependent Children	730,672	730,672	542,927	187,745
Juvenile Day / Evening Reporting	274,256	274,256	243,777	30,479
Juvenile Probation	1,586,559	1,646,559	1,671,565	(25,006)
Public Safety Building Costs	1,069,797	1,031,649	1,149,524	(117,875)
Sheriff's Office	12,608,446	12,936,299	13,059,268	(122,969)
Sheriff's Merit Commission	26,681	26,681	2,288	24,393
Records	257,060	257,060	236,969	20,091
Installment note related activities	429,340	429,340	348,332	81,008
Tort Liability	1,063,650	1,174,606	1,226,232	(51,627)
Total Public Safety	29,739,081	30,794,640	30,233,579	561,060
Highways and Streets				
Tort Liability	151,950	167,801	175,176	(7,375)
Health and Welfare				
Tort Liability	759,750	839,004	875,880	(36,876)
Judicial				
State's Attorney	3,330,970	3,330,970	3,322,165	8,805
Clerk of the Circuit Court	2,527,767	2,547,767	2,472,488	75,279
Circuit Court	807,531	887,531	890,596	(3,065)
Coroner	1,103,185	1,104,750	958,880	145,870
Financial Compliance	565,035	565,035	504,529	60,506
Jury Commission	278,640	278,640	280,137	(1,497)
Public Defender	1,676,799	1,718,799	1,709,029	9,770
Tort Liability	486,240	536,963	560,563	(23,601)
Total Judicial	10,776,167	10,970,455	10,698,387	272,067
Total Expenditures	\$ 54,176,510	\$ 56,056,288	\$ 54,733,588	\$ 1,322,700

See independent auditor's report.

Special Revenue Funds

Used to account for revenue sources, other than for major capital projects, requiring separate accounting because of legal provisions or administrative requirements. The nature and purpose of each Special Revenue Fund is explained in the following individual fund descriptions:

Document Storage Fee Fund - Used to account for the revenues and expenditures for the storage of documents, taxes, and the court system.

Treasurer's Delinquent Tax Fee Fund - Used to account for the revenues collected on delinquent taxes and expenditures for the automation of the Treasurer's office.

Vital Records Fee Fund - Used to account for the revenues and expenditures of processing and providing vital records to the public.

Recorder's Document Fee Fund - Used to account for the revenues and expenditures of the Recorder's Document Storage Fee. This was imposed by Resolution of the County Board in 1984 to cover expenditures of implementing micrographic documents and maintaining a computerized records system by the County Recorder.

Court Automation Fee Fund - Used to account for the revenues and expenditures related to the filing fee assessed against first pleading in all traffic, quasi-criminal, and civil cases. This fee can be only used for establishing and maintaining an automated record keeping system in the office of the Clerk of the Circuit Court.

Court Security Fee Fund - Used to account for the revenues and expenditures of the Court Security Fee. This fee is imposed by the Chief Judge to cover costs of the Sheriff in attending all courts in session.

Victim Impact Panel Fee Fund - Used to account for the revenues and expenditures of the Victim Impact Panel. The fee is imposed by the County on drunk driving convictions to cover the cost of drunk driving education.

Maintenance and Child Support Collection Fund - Used to account for the revenues and expenditures of Child Support and Collection Fee assessed against individuals ordered to pay child support through the Circuit Clerk's Office. These fees can only be used to offset the costs of collecting child support by the Clerk's office.

Children's Waiting Room Fund - Used to account for the operation of a drop-off center for children between the ages of 3 and 12 whose parents have to be in court for whatever purpose.

Rental Housing Fee Fund - Used to account for the revenues and expenditures collected for each recorded real estate related document.

Drug Enforcement Fund - Used to account for the revenues collected by the State of Illinois and remitted to the County on seized assets during drug raids.

9-1-1 Operations Fund - Used to account for the revenues and expenditures related to the operations of the 911 system.

Probation Services Fee Fund - Used to account for the fees collected pursuant to the Unified Code of Corrections. These fees can only be used for the purchase of services for probationers with special needs and for the purchase of equipment for use of the County's probation department.

Host Fee Fund - Used to account for the monies received from the Host Fee. The expenditures from this fee are related to Economic Development.

Neutral Site Custody Exchange Fund - Used to account for the revenues and expenditures related to the operations of a neutral site for parents in a strained relationship to exchange custody of their children.

Public Health Grants Fund - Used to account for the revenues and expenditures related to various grants pertaining to the preservation of health.

Public Health Fund - Used to account for the revenues and expenditures related to the preservation of health from various revenue sources.

County Detention Home Fund - Used to account for the revenues and expenditures of operating the Juvenile Detention Home.

Geographic Information System Operations Fund - Used to account for expenditures of the WinGIS Agency Budget. The WinGIS Agency is composed of eight governmental agencies that have combined resources through an Intergovernmental Agreement to create a single entity dedicated to creating a single data base geographic information system.

Geographic Information System Fund - Used to account for the County's share of the WinGIS Agency expenditures.

Historical Museum Fund - Used to account for the revenues and expenditures of maintaining Memorial Hall, a facility which provides a meeting place for Veteran's organizations and a museum for war memorabilia.

Children's Advocacy Project Fund - Used to account for the revenues and expenditures of coordinating the County-wide response to child sexual abuse cases among appropriate agencies and to create stronger cases for prosecution.

County Highway Fund - Used to account for the revenues and expenditures related to miscellaneous road improvements throughout the County.

County Bridge and Improvement Fund - Used to account for the revenues and expenditures related to bridge improvements throughout the County.

Federal Matching Aid Fund - Used to account for revenues and expenditures related to a property tax imposed primarily to match federal grant funds for construction of right of ways.

Motor Fuel Tax Fund - Used to account for revenues and expenditures related to Motor Fuel Tax revenue received from the State of Illinois.

Toll Bridge Operations Fund - Used to account for the revenues and expenditures related to the Toll Bridge.

Veterans' Assistance Fund - Used to account for revenues and expenditures of a program which is designed to provide basic needs of a welfare nature to veterans.

Employer Social Security Fund - Used to account for the revenues and expenditures related to the County's portion of social security.

Illinois Municipal Retirement Fund - Used to account for the County's contributions to the retirement plan administered by the Illinois Municipal Retirement Fund.

Working Cash Fund - Used to account for cash reserve included in the commingled bank account which is utilized for cash flow purposes until property taxes are received.

River Bluff Nursing Home Operations Fund - Used to account for the proceeds of the Nursing Home Operating tax approved by voters at the April 1984 and November 1989 referendums.

Sheriff's Department Grants Fund - Used to account for revenues and expenditures related to various grants received by the Sheriff's Department for the preservation of public safety.

State's Attorney Grants Fund - Used to account for a grant received from the Department of Children and Family Services. The grant provides for an Assistant State's Attorney's position in Juvenile Court.

Probation Grants Fund - Used to account for grant money received from the Criminal Justice Authority. Activities include juvenile intake, probation violence, juvenile truancy and sex offender programs.

Court Services Grants Fund - Used to account for grant money received for family violence and the Drug Court.

Public Defender Grants Fund - A grant from the Illinois Criminal Justice Authority funds an assistant public defender for the representing of indigent persons charged with violations of the criminal code, juvenile delinquency laws and the Sexually Violent Persons act in the criminal and family courts.

Community Development Grants Fund - Used to account for the revenues and expenditures related to various grants received to upgrade the physical deficiencies in public services and housing in certain areas.

Law Library Fund - Used to account for the revenues and expenditures related to providing a complete reference library to meet the legal needs of the County Bar Association, the Judicial System, and the general public.

Marriage Fund - Used to account for the revenues collected from marriage fees and the related expenditures toward the administration of justice.

Forest Preserve Operations Fund - Used to account for all revenues and expenditures applicable to the general operations of the Forest Preserve District.

Forest Preserve Botanical Garden Fund - Used to account for the revenues and expenditures related to the Botanical Garden.

Forest Preserve Retirement Fund - Used to account for the revenues and expenditures related to the Forest Preserve District's contributions to the retirement plan administered by the Illinois Municipal Retirement Fund and to account for the revenues and expenditures related to the employer's portion of social security.

Forest Preserve Improvement and Development Fund - Used to account for the revenues and expenditures associated with the improvement of Forest Preserve lands, the purchase of new equipment, and the construction of basic facilities in any forest preserve.



County of Winnebago, Illinois
 Combining Balance Sheet
 Nonmajor Special Revenue Funds

September 30, 2008

Assets	<i>Document Storage Fee Fund</i>	<i>Treasurer's Delinquent Tax Fee Fund</i>	<i>Vital Records Fee Fund</i>	<i>Recorder's Document Fee Fund</i>	<i>Court Automation Fee Fund</i>
Cash and cash equivalents	\$ 71,754	\$ -	\$ -	\$ -	\$ 73,859
Investments	-	-	-	604,103	-
Property taxes receivable	-	-	-	-	-
Allowance for uncollectible taxes	-	-	-	-	-
Accrued interest on investments	-	-	-	277	-
Other receivables	-	-	-	-	-
Due from other governmental units and agencies	-	-	-	-	-
Due from other funds	362,310	50,734	79,739	155,681	290,010
Notes receivable, net	-	-	-	-	-
Total assets	\$ 434,064	\$ 50,734	\$ 79,739	\$ 760,061	\$ 363,869
Liabilities and fund balance (deficit)					
Liabilities					
Accounts payable	\$ 77,212	\$ -	\$ 885	\$ 21,409	\$ 76,238
Accrued payroll	8,632	679	-	754	6,183
Due to other funds	-	-	-	-	-
Deferred revenue	-	-	-	-	-
Total liabilities	85,844	679	885	22,163	82,421
Fund balances					
Reserved for long-term receivables	-	-	-	-	-
Reserved for future grant programs	-	-	-	-	-
Reserved for future road projects	-	-	-	-	-
Unreserved					
Designated for tort liability	-	-	-	-	-
Undesignated	348,220	50,055	78,854	737,898	281,448
Total fund balances (deficit)	348,220	50,055	78,854	737,898	281,448
Total liabilities and fund balances (deficit)	\$ 434,064	\$ 50,734	\$ 79,739	\$ 760,061	\$ 363,869

<i>Court Security Fee Fund</i>	<i>Victim Impact Panel Fee Fund</i>	<i>Maintenance and Child Support Collection Fund</i>	<i>Children's Waiting Room Fund</i>	<i>Rental Housing Fee Fund</i>	<i>Drug Enforcement Fund</i>	<i>9-1-1 Operations Fund</i>
\$ 72,407	\$ 290	\$ 15,478	\$ 6,510	\$ -	\$ 119,926	\$ -
-	-	-	-	-	-	906,086
-	-	-	-	-	-	-
-	-	-	-	-	-	422
-	-	-	-	-	-	75,748
-	-	-	-	-	-	760,442
10,359	10,222	7,647	185,398	216,601	-	7,884
-	-	-	-	-	-	-
\$ 82,766	\$ 10,512	\$ 23,125	\$ 191,908	\$ 216,601	\$ 119,926	\$ 1,750,582

\$ -	\$ 600	\$ -	\$ 18,695	\$ 35,919	\$ -	\$ 234,109
-	-	1,829	-	-	-	-
-	-	-	-	-	31,575	-
-	-	-	-	-	-	-
-	600	1,829	18,695	35,919	31,575	234,109
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
82,766	9,912	21,296	173,213	180,682	88,351	1,516,473
82,766	9,912	21,296	173,213	180,682	88,351	1,516,473
\$ 82,766	\$ 10,512	\$ 23,125	\$ 191,908	\$ 216,601	\$ 119,926	\$ 1,750,582

(Continued)

County of Winnebago, Illinois
 Combining Balance Sheet
 Nonmajor Special Revenue Funds (Continued)

September 30, 2008

Assets	<i>Probation Services Fee Fund</i>	<i>Host Fee Fund</i>	<i>Neutral Site Custody Exchange Fund</i>	<i>Public Health Grants Fund</i>	<i>Public Health Fund</i>	<i>County Detention Home Fund</i>	<i>Geographic Information System Operations Fund</i>
Cash and cash equivalents	\$ 27,990	\$ -	\$ 10,416	\$ 46,290	\$ 104,427	\$ 26,008	\$ -
Investments	-	-	-	-	-	-	-
Property taxes receivable	-	-	-	-	3,452,872	1,486,573	-
Allowance for uncollectible taxes	-	-	-	-	(33,790)	(14,680)	-
Accrued interest on investments	-	-	-	-	-	-	-
Other receivables	-	-	-	-	89,719	-	-
Due from other governmental units and agencies	-	288,139	-	4,308,889	-	313,885	24,985
Due from other funds	417,530	91,706	52,328	-	4,851,344	137,202	179,520
Notes receivable, net	-	-	-	-	-	-	-
Total assets	\$ 445,520	\$ 379,845	\$ 62,744	\$ 4,355,179	\$ 8,464,572	\$ 1,948,988	\$ 204,505
Liabilities and fund balance (deficit)							
Liabilities							
Accounts payable	\$ 15,495	\$ 57,298	\$ -	\$ 258,327	\$ 187,239	\$ 39,683	\$ 6,938
Accrued payroll	-	-	-	204,834	2	49,276	5,631
Due to other funds	-	-	-	1,374,178	-	-	-
Deferred revenue	-	50,000	-	2,160,914	3,345,210	1,767,205	-
Total liabilities	15,495	107,298	-	3,998,253	3,532,451	1,856,164	12,569
Fund balance							
Reserved for long-term receivables	-	-	-	-	-	-	-
Reserved for future grant programs	-	-	-	356,926	-	-	-
Reserved for future road projects	-	-	-	-	-	-	-
Unreserved							
Designated for tort liability	-	-	-	-	-	-	-
Undesignated	430,025	272,547	62,744	-	4,932,121	92,824	191,936
Total fund balance (deficit)	430,025	272,547	62,744	356,926	4,932,121	92,824	191,936
Total liabilities and fund balance (deficit)	\$ 445,520	\$ 379,845	\$ 62,744	\$ 4,355,179	\$ 8,464,572	\$ 1,948,988	\$ 204,505

See independent auditor's report.

<i>Geographic Information System Fund</i>	<i>Historical Museum Fund</i>	<i>Children's Advocacy Project Fund</i>	<i>County Bridge and Improvement Fund</i>	<i>Federal Matching Aid Fund</i>	<i>Motor Fuel Tax Fund</i>
\$ -	\$ 3,195	\$ 6,085	\$ 13,690	\$ 66,628	\$ 2,284
-	-	-	-	-	4,690,619
-	101,308	193,395	372,614	2,028,295	-
-	(990)	(1,890)	(3,630)	(19,800)	-
-	-	-	-	-	5,524
-	-	-	-	-	47,540
-	-	-	5,331	-	1,345,098
-	31,290	-	1,197,494	5,006,455	553,272
-	-	-	-	-	-
\$ -	\$ 134,803	\$ 197,590	\$ 1,585,499	\$ 7,081,578	\$ 6,644,337

\$ -	\$ 6,498	\$ 4,376	\$ 24,027	\$ 32,058	\$ 191,197
-	2,002	9,365	-	-	-
308	-	95,678	-	-	-
-	98,010	202,610	359,370	1,960,200	-
308	106,510	312,029	383,397	1,992,258	191,197
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
(308)	28,293	(114,439)	1,202,102	5,089,320	6,453,140
(308)	28,293	(114,439)	1,202,102	5,089,320	6,453,140
\$ -	\$ 134,803	\$ 197,590	\$ 1,585,499	\$ 7,081,578	\$ 6,644,337

(Continued)

County of Winnebago, Illinois
 Combining Balance Sheet
 Nonmajor Special Revenue Funds (Continued)

September 30, 2008

Assets	<i>Toll Bridge Operations Fund</i>	<i>Veterans' Assistance Fund</i>	<i>Employer Social Security Fund</i>	<i>Illinois Municipal Retirement Fund</i>	<i>Working Cash Fund</i>
Cash and cash equivalents	\$ 124,310	\$ 3,651	\$ 97,963	\$ 144,512	\$ -
Investments	96,524	-	-	-	-
Property taxes receivable	-	120,637	3,413,775	5,020,404	-
Allowance for uncollectible taxes	-	(1,180)	(33,430)	(49,160)	-
Accrued interest on investments	44	-	-	-	-
Other receivables	-	-	-	-	-
Due from other governmental units and agencies	-	-	3,213	-	-
Due from other funds	-	222,890	2,236,987	3,502,348	1,012,322
Notes receivable, net	-	-	-	-	-
Total assets	\$ 220,878	\$ 345,998	\$ 5,718,508	\$ 8,618,104	\$ 1,012,322
Liabilities and fund balance (deficit)					
Liabilities					
Accounts payable	\$ -	\$ 4,879	\$ -	\$ 551,765	\$ 340,745
Accrued payroll	-	-	-	-	-
Due to other funds	192,029	-	-	-	-
Deferred revenue	-	116,820	3,309,570	4,866,840	-
Total liabilities	192,029	121,699	3,309,570	5,418,605	340,745
Fund balance					
Reserved for long-term receivables	-	-	-	-	-
Reserved for future grant programs	-	-	-	-	-
Reserved for future road projects	-	-	-	-	-
Unreserved					
Designated for tort liability	-	-	-	-	-
Undesignated	28,849	224,299	2,408,938	3,199,499	671,577
Total fund balance (deficit)	28,849	224,299	2,408,938	3,199,499	671,577
Total liabilities and fund balance (deficit)	\$ 220,878	\$ 345,998	\$ 5,718,508	\$ 8,618,104	\$ 1,012,322

<i>River Bluff</i>	<i>Nursing Home Operations Fund</i>	<i>Sheriff's Department Grants Fund</i>	<i>State's Attorney Grants Fund</i>	<i>Probation Grants Fund</i>	<i>Court Services Grants Fund</i>	<i>Public Defender Grants Fund</i>	<i>Community Development Grants Fund</i>
\$ 104,656	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 945,791
-	-	-	-	-	-	-	-
3,150,610	-	-	-	-	-	-	-
(30,750)	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	73,966	21,175	-	-	-	-	-
-	216,498	-	-	8,966	-	-	-
-	-	-	-	-	-	-	356,817
\$ 3,224,516	\$ 290,464	\$ 21,175	\$ -	\$ 8,966	\$ -	\$ -	\$ 1,302,608

\$ -	\$ 83,382	\$ -	\$ -	\$ 1,200	\$ -	\$ -	\$ -
-	635	6,769	1,903	-	-	-	-
107,826	37,305	75,184	265,392	-	31,549	142,102	-
3,044,250	100,096	36,330	-	-	-	-	-
3,152,076	221,418	118,283	267,295	1,200	31,549	142,102	-
-	-	-	-	-	-	-	356,817
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
72,440	69,046	(97,108)	(267,295)	7,766	(31,549)	803,689	-
72,440	69,046	(97,108)	(267,295)	7,766	(31,549)	1,160,506	-
\$ 3,224,516	\$ 290,464	\$ 21,175	\$ -	\$ 8,966	\$ -	\$ -	\$ 1,302,608

(Continued)

County of Winnebago, Illinois
Combining Balance Sheet
Nonmajor Special Revenue Funds (Continued)

September 30, 2008

Assets	<i>Law Library Fund</i>	<i>Marriage Fund</i>	<i>Forest Preserve Operations Fund</i>	<i>Forest Preserve Botanical Garden Fund</i>
Cash and cash equivalents	\$ 160,191	\$ 4,285	\$ 22,666	\$ -
Investments	-	-	4,299,638	-
Property taxes receivable	-	-	2,227,335	227,114
Allowance for uncollectible taxes	-	-	(21,982)	(2,243)
Accrued interest on investments	-	-	6,111	-
Other receivables	-	-	110,045	-
Due from other governmental units and agencies	-	-	15,674	-
Due from other funds	-	-	-	270,247
Notes receivable, net	-	-	-	-
Total assets	\$ 160,191	\$ 4,285	\$ 6,659,487	\$ 495,118
Liabilities and fund balance (deficit)				
Liabilities				
Accounts payable	\$ 4,275	\$ -	\$ 144,635	\$ -
Accrued payroll	1,970	-	58,908	-
Due to other funds	126,339	-	1,728,556	257,571
Deferred revenue	-	-	2,176,218	222,057
Total liabilities	132,584	-	4,108,317	479,628
Fund balance				
Reserved for long-term receivables	-	-	-	-
Reserved for future grant programs	-	-	-	-
Reserved for future road projects	-	-	-	-
Unreserved				
Designated for tort liability	-	-	216,429	-
Undesignated	27,607	4,285	2,334,741	15,490
Total fund balance (deficit)	27,607	4,285	2,551,170	15,490
Total liabilities and fund balance (deficit)	\$ 160,191	\$ 4,285	\$ 6,659,487	\$ 495,118

<i>Forest Preserve and Retirement Fund</i>		<i>Forest Improvement and Development Fund</i>	<i>Totals</i>
\$ -	\$ -	-	\$ 2,275,262
-	-	-	10,596,970
163,655	1,165,466	-	23,124,053
(1,612)	(11,507)	-	(226,644)
-	-	-	12,378
15,211	21,196	-	359,459
-	-	-	7,160,797
170,567	901,286	-	22,436,837
-	-	-	356,817
\$ 347,821	\$ 2,076,441		\$ 66,095,929

\$ -	\$ 35,637	\$ 2,454,721
-	6,833	366,205
-	-	4,465,592
159,588	1,139,193	25,114,481
159,588	1,181,663	32,400,999
-	-	356,817
-	-	356,926
-	-	-
-	-	216,429
188,233	894,778	32,764,758
188,233	894,778	33,694,930
\$ 347,821	\$ 2,076,441	\$ 66,095,929

See independent auditor's report.

County of Winnebago, Illinois
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balance
Nonmajor Special Revenue Funds

For The Year Ended September 30, 2008

	<i>Document Storage Fee Fund</i>	<i>Treasurer's Delinquent Tax Fee Fund</i>	<i>Vital Records Fee Fund</i>	<i>Recorder's Document Fee Fund</i>
Revenues				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Charges for services	854,270	36,428	48,398	310,151
Licenses and permits	-	-	-	-
Investment income	20,255	-	-	16,231
Other	-	-	-	-
Total revenues	874,525	36,428	48,398	326,382
Expenditures, current				
General government	-	37,371	24,682	282,637
Public safety	-	-	-	-
Highways and streets	-	-	-	-
Health and welfare	-	-	-	-
Judicial	560,990	-	-	-
Culture and recreation	-	-	-	-
Total expenditures, current	560,990	37,371	24,682	282,637
Capital outlay	182,212	-	-	-
Total expenditures	743,202	37,371	24,682	282,637
Excess of revenues over (under) expenditures	131,323	(943)	23,716	43,745
Other financing sources (uses)				
Transfers in	-	-	-	-
Transfers out	(650,000)	-	-	-
Total other financing sources (uses)	(650,000)	-	-	-
Net change in fund balance	(518,677)	(943)	23,716	43,745
Fund balance (deficit), beginning of period	866,897	50,998	55,138	694,153
Fund balance (deficit), end of period	\$ 348,220	\$ 50,055	\$ 78,854	\$ 737,898

See independent auditor's report.

<i>Court Automation Fee Fund</i>	<i>Court Security Fee Fund</i>	<i>Victim Impact Panel Fee Fund</i>	<i>Maintenance and Child Support Collection Fund</i>	<i>Children's Waiting Room Fund</i>	<i>Rental Housing Fee Fund</i>	<i>Drug Enforcement Fund</i>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	63,874
876,042	875,235	5,230	98,443	76,490	536,180	-
-	-	-	-	-	-	-
-	-	-	-	-	-	1,371
-	-	-	-	-	-	-
876,042	875,235	5,230	98,443	76,490	536,180	65,245
-	-	-	-	-	473,638	-
-	900,000	-	-	-	-	48,201
-	-	-	-	-	-	-
-	-	-	-	-	-	-
387,272	-	6,000	78,236	125,127	-	-
-	-	-	-	-	-	-
387,272	900,000	6,000	78,236	125,127	473,638	48,201
86,374	-	-	-	-	-	-
473,646	900,000	6,000	78,236	125,127	473,638	48,201
402,396	(24,765)	(770)	20,207	(48,637)	62,542	17,044
-	-	-	-	-	-	-
(1,100,000)	-	-	-	-	-	-
(1,100,000)	-	-	-	-	-	-
(697,604)	(24,765)	(770)	20,207	(48,637)	62,542	17,044
979,052	107,531	10,682	1,089	221,850	118,140	71,307
\$ 281,448	\$ 82,766	\$ 9,912	\$ 21,296	\$ 173,213	\$ 180,682	\$ 88,351

(Continued)

County of Winnebago, Illinois
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balance
Nonmajor Special Revenue Funds (Continued)

For The Year Ended September 30, 2008

	<i>9-1-1 Operations Fund</i>	<i>Probation Services Fee Fund</i>	<i>Host Fee Fund</i>	<i>Neutral Site Custody Exchange Fund</i>	<i>Public Health Grants Fund</i>	<i>Public Health Fund</i>
Revenues						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,076,160
Intergovernmental	-	-	-	-	7,656,860	443,952
Charges for services	2,849,216	285,929	1,104,094	62,744	100,279	705,777
Licenses and permits	-	-	-	-	-	746,101
Investment income	20,527	-	-	-	-	-
Other	-	-	-	-	1,415,816	397,482
Total revenues	2,869,743	285,929	1,104,094	62,744	9,172,955	5,369,472
Expenditures, current						
General government	-	-	989,063	-	-	-
Public safety	978,088	173,186	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	9,416,013	5,099,878
Judicial	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Total expenditures, current	978,088	173,186	989,063	-	9,416,013	5,099,878
Capital outlay	2,238	45,781	-	-	24,972	34,465
Total expenditures	980,326	218,967	989,063	-	9,440,985	5,134,343
Excess of revenues over (under) expenditures	1,889,417	66,962	115,031	62,744	(268,030)	235,129
Other financing sources (uses)						
Transfers in	-	-	-	-	430,635	-
Transfers out	(852,821)	(200,000)	(230,000)	-	-	(430,635)
Total other financing sources (uses)	(852,821)	(200,000)	(230,000)	-	430,635	(430,635)
Net change in fund balance	1,036,596	(133,038)	(114,969)	62,744	162,605	(195,506)
Fund balance (deficit), beginning of period	479,877	563,063	387,516	-	194,321	5,127,627
Fund balance (deficit), end of period	\$ 1,516,473	\$ 430,025	\$ 272,547	\$ 62,744	\$ 356,926	\$ 4,932,121

See independent auditor's report.

<i>County Detention Home Fund</i>	<i>Geographic Information System Operations Fund</i>	<i>Geographic Information System Fund</i>	<i>Historical Museum Fund</i>	<i>Children's Advocacy Project Fund</i>	<i>County Bridge and Improvement Fund</i>	<i>Federal Matching Aid Fund</i>	<i>Motor Fuel Tax Fund</i>
\$ 774,330	\$ -	\$ -	\$ 96,650	\$ 184,426	\$ 413,884	\$ 2,002,024	\$ -
873,672	-	-	-	286,924	5,989	-	4,388,755
-	357,659	476,004	-	-	-	-	41,343
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	169,705
629	1,007	-	9,921	8,311	-	-	-
1,648,631	358,666	476,004	106,571	479,661	419,873	2,002,024	4,599,803
-	567,944	-	140,821	-	-	-	-
2,321,258	-	-	-	-	-	-	-
-	-	-	-	-	278,020	653,952	3,373,206
-	-	-	-	-	-	-	-
-	-	-	-	488,710	-	-	-
-	-	-	-	-	-	-	-
2,321,258	567,944	-	140,821	488,710	278,020	653,952	3,373,206
-	35,275	-	-	-	36,513	519,872	591,095
2,321,258	603,219	-	140,821	488,710	314,533	1,173,824	3,964,301
(672,627)	(244,553)	476,004	(34,250)	(9,049)	105,340	828,200	635,502
749,000	149,224	-	30,000	-	-	-	-
-	-	(494,383)	-	-	-	(1,297,463)	(1,297,463)
749,000	149,224	(494,383)	30,000	-	-	(1,297,463)	(1,297,463)
76,373	(95,329)	(18,379)	(4,250)	(9,049)	105,340	(469,263)	(661,961)
16,451	287,265	18,071	32,543	(105,390)	1,096,762	5,558,583	7,115,101
\$ 92,824	\$ 191,936	\$ (308)	\$ 28,293	\$ (114,439)	\$ 1,202,102	\$ 5,089,320	\$ 6,453,140

(Continued)

County of Winnebago, Illinois
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balance
Nonmajor Special Revenue Funds (Continued)

For The Year Ended September 30, 2008

	<i>Toll Bridge Operations Fund</i>	<i>Veterans' Assistance Fund</i>	<i>Employer Social Security Fund</i>	<i>Illinois Municipal Retirement Fund</i>	<i>Working Cash Fund</i>
Revenues					
Taxes	\$ -	\$ 112,978	\$ 2,942,478	\$ 4,336,535	\$ -
Intergovernmental	-	-	927,999	1,296,920	-
Charges for services	826,525	-	-	-	-
Licenses and permits	-	-	-	-	-
Investment income	2,191	-	-	-	-
Other	-	-	8,479	148	-
Total revenues	828,716	112,978	3,878,956	5,633,603	-
Expenditures, current					
General government	-	-	449,731	685,718	-
Public safety	-	-	1,267,424	1,714,295	-
Highways and streets	399	-	245,308	342,859	-
Health and welfare	-	183,530	1,226,539	1,714,294	-
Judicial	-	-	899,462	1,257,149	-
Culture and recreation	-	-	-	-	-
Total expenditures, current	399	183,530	4,088,464	5,714,315	-
Capital outlay	-	-	-	-	-
Total expenditures	399	183,530	4,088,464	5,714,315	-
Excess of revenues over (under) expenditures	828,317	(70,552)	(209,508)	(80,712)	-
Other financing sources (uses)					
Transfers in	-	-	-	-	-
Transfers out	(820,000)	-	-	-	-
Total other financing sources (uses)	(820,000)	-	-	-	-
Net change in fund balance	8,317	(70,552)	(209,508)	(80,712)	-
Fund balance (deficit), beginning of period	20,532	294,851	2,618,446	3,280,211	671,577
Fund balance (deficit), end of period	\$ 28,849	\$ 224,299	\$ 2,408,938	\$ 3,199,499	\$ 671,577

<i>River Bluff Nursing Home Operations Fund</i>	<i>Sheriff's Department Grants Fund</i>	<i>State's Attorney Grants Fund</i>	<i>Probation Grants Fund</i>	<i>Court Services Grants Fund</i>	<i>Public Defender Grants Fund</i>
\$ 3,132,440	\$ -	\$ -	\$ -	\$ -	\$ -
-	645,773	146,775	71,094	32,427	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
3,132,440	645,773	146,775	71,094	32,427	-
-	-	-	-	-	-
-	662,869	285,296	132,138	28,837	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	662,869	285,296	132,138	28,837	-
-	-	-	-	-	-
-	662,869	285,296	132,138	28,837	-
3,132,440	(17,096)	(138,521)	(61,044)	3,590	-
-	-	138,698	-	-	-
(3,060,000)	-	-	-	-	-
(3,060,000)	-	138,698	-	-	-
72,440	(17,096)	177	(61,044)	3,590	-
-	86,142	(97,285)	(206,251)	4,176	(31,549)
\$ 72,440	\$ 69,046	\$ (97,108)	\$ (267,295)	\$ 7,766	\$ (31,549)

(Continued)

County of Winnebago, Illinois
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balance
Nonmajor Special Revenue Funds (Continued)

For The Year Ended September 30, 2008

	<i>Community Development Grants Fund</i>	<i>Law Library Fund</i>	<i>Marriage Fund</i>	<i>Forest Preserve Operations Fund</i>	<i>Forest Preserve Botanical Garden Fund</i>	<i>Forest Preserve Retirement Fund</i>
Revenues						
Taxes	\$ -	\$ -	\$ -	\$ 2,104,689	\$ 208,112	\$ 167,600
Intergovernmental	-	25,521	-	607,292	-	100,939
Charges for services	-	200,694	7,868	426,057	-	-
Licenses and permits	-	-	-	-	-	-
Investment income	60,848	-	112	45,066	-	-
Other	-	-	-	6,000	-	34,648
Total revenues	60,848	226,215	7,980	3,189,104	208,112	303,187
Expenditures, current						
General government	7,063	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Judicial	-	215,059	8,198	-	-	-
Culture and recreation	-	-	-	3,237,397	213,100	296,654
Total expenditures, current	7,063	215,059	8,198	3,237,397	213,100	296,654
Capital outlay	-	-	-	24,626	-	-
Total expenditures	7,063	215,059	8,198	3,262,023	213,100	296,654
Excess of revenues over (under) expenditures	53,785	11,156	(218)	(72,919)	(4,988)	6,533
Other financing sources (uses)						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Net change in fund balance	53,785	11,156	(218)	(72,919)	(4,988)	6,533
Fund balance (deficit), beginning of period	1,106,721	16,451	4,503	2,624,089	20,478	181,700
Fund balance (deficit), end of period	\$ 1,160,506	\$ 27,607	\$ 4,285	\$ 2,551,170	\$ 15,490	\$ 188,233

<i>Forest Preserve Improvement and Development Fund</i>		<i>Totals</i>
\$ 1,081,322	\$ 20,633,628	
4,054	17,578,820	
-	11,161,056	
-	746,101	
36,000	372,306	
65,495	1,947,936	
1,186,871	52,439,847	
-	3,658,668	
-	8,511,592	
-	4,893,744	
-	17,640,254	
-	4,026,203	
510,176	4,257,327	
510,176	42,987,788	
479,889	2,063,312	
990,065	45,051,100	
196,806	7,388,747	
-	1,497,557	
-	(10,432,765)	
-	(8,935,208)	
196,806	(1,546,461)	
697,972	35,241,391	
\$ 894,778	\$ 33,694,930	

See independent auditor's report.

County of Winnebago, Illinois
Document Storage Fee Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual

For The Year Ended September 30, 2008

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Charges for services	\$ 900,000	\$ 854,270	\$ (45,730)
Investment income	20,000	20,255	255
Total revenues	920,000	874,525	(45,475)
Expenditures, current			
Judicial			
Personnel	384,896	368,067	16,829
Supplies and services	258,000	192,923	65,077
Total expenditures, current	642,896	560,990	81,906
Capital outlay	205,100	182,212	22,888
Total expenditures	847,996	743,202	104,794
Excess of revenues over expenditures	72,004	131,323	59,319
Other financing uses			
Transfers out	(650,000)	(650,000)	-
Total other financing uses	(650,000)	(650,000)	-
Net change in fund balance	(577,996)	(518,677)	59,319
Fund balance, beginning of period	866,897	866,897	-
Fund balance, end of period	\$ 288,901	\$ 348,220	\$ 59,319

See independent auditor's report.

County of Winnebago, Illinois
Treasurer's Delinquent Tax Fee Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual

For The Year Ended September 30, 2008

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Charges for services	\$ 35,000	\$ 36,428	\$ 1,428
Total revenues	35,000	36,428	1,428
Expenditures, current			
General government			
Personnel	34,000	33,125	875
Supplies and services	4,000	4,246	(246)
Total expenditures, current	38,000	37,371	629
Net change in fund balance	(3,000)	(943)	2,057
Fund balance, beginning of period	50,998	50,998	-
Fund balance, end of period	\$ 47,998	\$ 50,055	\$ 2,057

See independent auditor's report.

County of Winnebago, Illinois
Vital Records Fee Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual

For The Year Ended September 30, 2008

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Charges for services	\$ 54,000	\$ 48,398	\$ (5,602)
Total revenues	54,000	48,398	(5,602)
Expenditures, current			
General government			
Supplies and services	32,200	24,682	7,518
Total expenditures, current	32,200	24,682	7,518
Capital outlay	-	-	-
Total expenditures	32,200	24,682	7,518
Net change in fund balance	21,800	23,716	1,916
Fund balance, beginning of period	55,138	55,138	-
Fund balance, end of period	\$ 76,938	\$ 78,854	\$ 1,916

See independent auditor's report.

County of Winnebago, Illinois
Recorder's Document Fee Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual

For The Year Ended September 30, 2008

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Charges for services	\$ 342,000	\$ 310,151	\$ (31,849)
Investment income	30,000	16,231	(13,769)
Total revenues	372,000	326,382	(45,618)
Expenditures, current			
General government			
Personnel	31,911	34,360	(2,449)
Supplies and services	512,326	248,277	264,049
Total expenditures, current	544,237	282,637	261,600
Excess of revenues over (under) expenditures	(172,237)	43,745	215,982
Fund balance, beginning of period	694,153	694,153	-
Fund balance, end of period	\$ 521,916	\$ 737,898	\$ -

See independent auditor's report.

County of Winnebago, Illinois
Court Automation Fee Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual

For The Year Ended September 30, 2008

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Charges for services	\$ 912,000	\$ 876,042	\$ (35,958)
Investment income	25,000	-	(25,000)
Total revenues	937,000	876,042	(60,958)
Expenditures, current			
Judicial			
Personnel	293,709	258,612	35,097
Supplies and services	146,100	128,660	17,440
Total expenditures, current	439,809	387,272	52,537
Capital outlay	100,000	86,374	13,626
Total expenditures	539,809	473,646	66,163
Excess of revenues over (under) expenditures	397,191	402,396	5,205
Other financing uses			
Transfers out	1,100,000	1,100,000	-
Total other financing uses	1,100,000	1,100,000	-
Net change in fund balance	(702,809)	(697,604)	5,205
Fund balance, beginning of period	979,052	979,052	-
Fund balance, end of period	\$ 276,243	\$ 281,448	\$ 5,205

See independent auditor's report.

County of Winnebago, Illinois
Court Security Fee Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual

For The Year Ended September 30, 2008

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Charges for services	\$ 860,000	\$ 875,235	\$ 15,235
Total revenues	860,000	875,235	15,235
Expenditures, current			
Public safety			
Personnel	900,000	900,000	-
Total expenditures, current	900,000	900,000	-
Excess of revenues over (under) expenditures	(40,000)	(24,765)	15,235
Net change in fund balance	(40,000)	(24,765)	15,235
Fund balance, beginning of period	107,531	107,531	-
Fund balance, end of period	\$ 67,531	\$ 82,766	\$ 15,235

See independent auditor's report.

County of Winnebago, Illinois
Victim Impact Panel Fee Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual

For The Year Ended September 30, 2008

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Charges for services	\$ -	\$ 5,230	\$ 5,230
Total revenues	-	5,230	5,230
Expenditures, current			
Judicial			
Supplies and services	8,000	6,000	2,000
Total expenditures, current	8,000	6,000	2,000
Capital outlay	2,000	-	2,000
Total expenditures	10,000	6,000	4,000
Net change in fund balance	(10,000)	(770)	9,230
Fund balance, beginning of period	10,682	10,682	-
Fund balance, end of period	\$ 682	\$ 9,912	\$ 9,230

See independent auditor's report.

County of Winnebago, Illinois
Maintenance and Child Support Collection Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual

For The Year Ended September 30, 2008

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Charges for services	\$ 82,000	\$ 98,443	\$ 16,443
Total revenues	82,000	98,443	16,443
Expenditures, current			
Judicial Personnel	79,457	78,236	1,221
Total expenditures, current	79,457	78,236	1,221
Excess of revenues over (under) expenditures	2,543	20,207	17,664
Net change in fund balance	2,543	20,207	17,664
Fund balance, beginning of period	1,089	1,089	-
Fund balance, end of period	\$ 3,632	\$ 21,296	\$ 17,664

See independent auditor's report.

County of Winnebago, Illinois
Children's Waiting Room Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual

For The Year Ended September 30, 2008

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Charges for services	\$ 76,000	\$ 76,490	\$ 490
Total revenues	76,000	76,490	490
Expenditures, current			
Judicial			
Supplies and services	127,100	125,127	1,973
Total expenditures, current	127,100	125,127	1,973
Capital outlay	5,000	-	5,000
Total expenditures	132,100	125,127	6,973
Net change in fund balance	(56,100)	(48,637)	7,463
Fund balance, beginning of period	221,850	221,850	-
Fund balance, end of period	\$ 165,750	\$ 173,213	\$ 7,463

See independent auditor's report.

County of Winnebago, Illinois
Rental Housing Fee Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual

For The Year Ended September 30, 2008

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Charges for services	\$ -	\$ 536,180	\$ 536,180
Total revenues	-	536,180	536,180
Expenditures, current			
General government			
Personnel	10,400	10,400	-
Supplies and services	-	463,238	(463,238)
Total expenditures	10,400	473,638	(463,238)
Net change in fund balance	(10,400)	62,542	72,942
Fund balance, beginning of period	118,140	118,140	-
Fund balance, end of period	\$ 107,740	\$ 180,682	\$ 72,942

See independent auditor's report.

County of Winnebago, Illinois
9-1-1 Operations Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual

For The Year Ended September 30, 2008

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Charges for services	\$ 2,000,000	\$ 2,849,216	\$ 849,216
Investment income	10,000	20,527	10,527
Total revenues	2,010,000	2,869,743	859,743
Expenditures, current			
Public safety			
Supplies and services	1,108,000	978,088	129,912
Total expenditures, current	1,108,000	978,088	129,912
Capital outlay	25,000	2,238	22,762
Total expenditures, current	1,133,000	980,326	152,674
Excess of revenues over (under) expenditures	877,000	1,889,417	1,012,417
Other financing sources (uses)			
Transfer in	-	-	-
Transfers out	(858,000)	(852,821)	5,179
Total other financing sources (uses)	(858,000)	(852,821)	5,179
Net change in fund balance	19,000	1,036,596	1,017,596
Fund balance, beginning of period	479,877	479,877	-
Fund balance, end of period	\$ 498,877	\$ 1,516,473	\$ 1,017,596

See independent auditor's report.

County of Winnebago, Illinois
Probation Services Fee Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual

For The Year Ended September 30, 2008

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Charges for services	\$ 270,000	\$ 285,929	\$ 15,929
Other	-	-	-
Total revenues	270,000	285,929	15,929
Expenditures, current			
Public safety			
Supplies and services	264,412	173,186	91,226
Total expenditures, current	264,412	173,186	91,226
Capital outlay	232,000	45,781	186,219
Total expenditures	496,412	218,967	277,445
Excess of revenues over (under) expenditures	(226,412)	66,962	293,374
Other financing sources			
Transfer out	(200,000)	(200,000)	-
Total other financing sources	(200,000)	(200,000)	-
Net change in fund balance	(426,412)	(133,038)	293,374
Fund balance, beginning of period	563,063	563,063	-
Fund balance, end of period	\$ 136,651	\$ 430,025	\$ 293,374

See independent auditor's report.

County of Winnebago, Illinois

Host Fee Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual

For The Year Ended September 30, 2008

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Charges for services	\$ 1,393,000	\$ 1,104,094	\$ (288,906)
Total revenues	1,393,000	1,104,094	(288,906)
Expenditures, current			
General government			
Supplies and services	1,450,000	989,063	460,937
Total expenditures, current	1,450,000	989,063	460,937
Excess of revenues over (under) expenditures	(57,000)	115,031	172,031
Other financing sources			
Transfer in		-	-
Transfers out	-	(230,000)	230,000
Total other financing sources	-	(230,000)	230,000
Net change in fund balance	(57,000)	(114,969)	(57,969)
Fund balance, beginning of period	387,516	387,516	-
Fund balance, end of period	\$ 330,516	\$ 272,547	\$ (57,969)

See independent auditor's report.

County of Winnebago, Illinois
Public Health Grants Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual

For The Year Ended September 30, 2008

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Intergovernmental	\$ 9,078,306	\$ 7,656,860	\$ (1,421,446)
Charges for services	155,224	100,279	(54,945)
Other	221,072	1,415,816	1,194,744
Total revenues	9,454,602	9,172,955	(281,647)
Expenditures, current			
Health and welfare			
Personnel	6,602,083	6,214,921	387,162
Supplies and services	3,245,501	3,201,092	44,409
Total expenditures, current	9,847,584	9,416,013	431,571
Capital outlay	26,200	24,972	1,228
Total expenditures	9,873,784	9,440,985	432,799
Excess of revenue over (under) expenditures	(419,182)	(268,030)	151,152
Other financing sources			
Transfer in	80,249	430,635	350,386
Total other financing sources	80,249	430,635	350,386
Net change in fund balance	(338,933)	162,605	501,538
Fund balance, beginning of period	194,321	194,321	-
Fund balance, end of period	\$ (144,612)	\$ 356,926	\$ 501,538

See independent auditor's report.

County of Winnebago, Illinois
Public Health Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual

For The Year Ended September 30, 2008

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget Positive (Negative)</i>
Revenues			
Property taxes, net	\$ 3,000,000	\$ 3,076,160	\$ 76,160
Intergovernmental revenues	685,000	443,952	(241,048)
Charges for services	-	705,777	705,777
Licenses and permits	1,801,000	746,101	(1,054,899)
Other	-	397,482	397,482
Total revenues	5,486,000	5,369,472	(116,528)
Expenditures, current			
Health and welfare			
Personnel	3,857,935	3,308,445	549,490
Supplies and services	1,956,129	1,791,433	164,696
Total expenditures, current	5,814,064	5,099,878	714,186
Capital outlay	41,885	34,465	7,420
Total expenditures	5,855,949	5,134,343	721,606
Excess of revenue over (under) expenditures	(369,949)	235,129	605,078
Other financing sources			
Transfer out	-	(430,635)	(430,635)
Total other financing sources	-	(430,635)	(430,635)
Net change in fund balance	(369,949)	(195,506)	174,443
Fund balance, beginning of period	5,127,627	5,127,627	-
Fund balance, end of period	\$ 4,757,678	\$ 4,932,121	\$ 174,443

See independent auditor's report.

County of Winnebago, Illinois
County Detention Home Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual

For The Year Ended September 30, 2008

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Property taxes, net	\$ 731,000	\$ 774,330	\$ 43,330
Intergovernmental	932,000	873,672	(58,328)
Other	-	629	629
Total revenues	1,663,000	1,648,631	(14,369)
Expenditures, current			
Public safety			
Personnel	1,988,452	1,890,405	98,047
Supplies and services	423,650	430,853	(7,203)
Total expenditures, current	2,412,102	2,321,258	90,844
Excess of revenues over (under) expenditures	(749,102)	(672,627)	76,475
Other financing sources			
Transfers in	749,000	749,000	-
Total other financing sources	749,000	749,000	-
Net change in fund balance	(102)	76,373	76,475
Fund balance, beginning of period	16,451	16,451	-
Fund balance, end of period	\$ 16,349	\$ 92,824	\$ 76,475

See independent auditor's report.

County of Winnebago, Illinois
Geographic Information System Operations Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual

For The Year Ended September 30, 2008

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Charges for services	\$ 510,000	\$ 357,659	\$ (152,341)
Other	-	1,007	1,007
Total revenues	510,000	358,666	(151,334)
Expenditures, current			
General government			
Personnel	297,883	248,711	49,172
Supplies and services	353,895	319,233	34,662
Total expenditures, current	651,778	567,944	83,834
Capital outlay	59,500	35,275	24,225
Total expenditures	711,278	603,219	108,059
Excess of revenues over (under) expenditures	(201,278)	(244,553)	(43,275)
Other financing sources			
Transfers in	-	149,224	149,224
Total other financing sources	-	149,224	149,224
Net change in fund balance	(201,278)	(95,329)	105,949
Fund balance, beginning of period	287,265	287,265	-
Fund balance, end of period	\$ 85,987	\$ 191,936	\$ 105,949

See independent auditor's report.

County of Winnebago, Illinois
Geographic Information System Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual

For The Year Ended September 30, 2008

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Charges for services	\$ 580,000	\$ 476,004	\$ (103,996)
Total revenues	580,000	476,004	(103,996)
Excess of revenues over (under) expenditures	580,000	476,004	(103,996)
Other financing uses			
Transfers out	(581,000)	(494,383)	86,617
Total other financing uses	(581,000)	(494,383)	86,617
Net change in fund balance	(1,000)	(18,379)	(17,379)
Fund balance, beginning of period	18,071	18,071	-
Fund balance, end of period	\$ 17,071	\$ (308)	\$ (17,379)

See independent auditor's report.

County of Winnebago, Illinois
Historical Museum Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual

For The Year Ended September 30, 2008

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Property taxes, net	\$ 90,000	\$ 96,650	\$ 6,650
Other	15,000	9,921	(5,079)
Total revenues	105,000	106,571	1,571
Expenditures, current			
General government			
Personnel	59,075	60,795	(1,720)
Supplies and services	76,450	80,026	(3,576)
Total expenditures	135,525	140,821	(5,296)
Other financing sources			
Transfers in	30,000	30,000	-
Total other financing sources	30,000	30,000	-
Net change in fund balance	(525)	(4,250)	(3,725)
Fund balance, beginning of period	32,543	32,543	-
Fund balance, end of period	\$ 32,018	\$ 28,293	\$ (3,725)

See independent auditor's report.

County of Winnebago, Illinois

Children's Advocacy Project Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual

For The Year Ended September 30, 2008

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Property taxes, net	\$ 180,000	\$ 184,426	\$ 4,426
Intergovernmental	289,000	286,924	(2,076)
Other	-	8,311	8,311
Total revenues	469,000	479,661	10,661
Expenditures, current			
Judicial			
Personnel	359,707	378,235	(18,528)
Supplies and services	109,487	110,475	(988)
Total expenditures, current	469,194	488,710	(19,516)
Net change in fund balance	(194)	(9,049)	(8,855)
Fund balance, beginning of period	(105,390)	(105,390)	-
Fund balance, end of period	\$ (105,584)	\$ (114,439)	\$ (8,855)

See independent auditor's report.

County of Winnebago, Illinois
County Bridge and Improvement Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual

For The Year Ended September 30, 2008

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Property taxes, net	\$ 400,000	\$ 413,884	\$ 13,884
Intergovernmental	120,000	5,989	(114,011)
Total revenues	520,000	419,873	(100,127)
Expenditures, current			
Highways and streets			
Personnel	236,028	230,511	5,517
Supplies and services	101,800	47,509	54,291
Total expenditures, current	337,828	278,020	59,808
Capital outlay	500,000	36,513	463,487
Total expenditures	837,828	314,533	523,295
Net change in fund balance	(317,828)	105,340	423,168
Fund balance, beginning of period	1,096,762	1,096,762	-
Fund balance, end of period	\$ 778,934	\$ 1,202,102	\$ 423,168

See independent auditor's report.

County of Winnebago, Illinois
Federal Matching Aid Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual

For The Year Ended September 30, 2008

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Property taxes, net	\$ 1,950,000	\$ 2,002,024	\$ 52,024
Charges for services	2,174,000	-	(2,174,000)
Total revenues	4,124,000	2,002,024	(2,121,976)
Expenditures, current			
Highways and streets			
Supplies and services	600,000	653,952	(53,952)
Total expenditures, current	600,000	653,952	(53,952)
Capital outlay	5,197,000	519,872	4,677,128
Total expenditures	5,797,000	1,173,824	4,623,176
Excess of revenues over (under) expenditures	(1,673,000)	828,200	2,501,200
Other financing sources (uses)			
Transfers out	(1,297,000)	(1,297,463)	(463)
Total other financing sources (uses)	(1,297,000)	(1,297,463)	(463)
Net change in fund balance	(2,970,000)	(469,263)	2,500,737
Fund balance, beginning of period	5,558,583	5,558,583	-
Fund balance, end of period	\$ 2,588,583	\$ 5,089,320	\$ 2,500,737

See independent auditor's report.

County of Winnebago, Illinois
Motor Fuel Tax Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual

For The Year Ended September 30, 2008

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Intergovernmental			
Motor fuel tax allotments	\$ 4,664,000	\$ 4,388,755	\$ (275,245)
Charges for services	-	41,343	41,343
Investment income	220,000	169,705	(50,295)
Total revenues	4,884,000	4,599,803	(284,197)
Expenditures, current			
Highways and streets			
Personnel	1,246,462	1,002,934	243,528
Supplies and services	2,850,000	2,370,272	479,728
Total expenditures, current	4,096,462	3,373,206	723,256
Capital outlay	2,077,000	591,095	1,485,905
Total expenditures	6,173,462	3,964,301	2,209,161
Excess of revenues over (under) expenditures	(1,289,462)	635,502	1,924,964
Other financing sources (uses)			
Transfers out	(1,297,000)	(1,297,463)	(463)
Total other financing sources (uses)	(1,297,000)	(1,297,463)	(463)
Net change in fund balance	(2,586,462)	(661,961)	1,924,501
Fund balance, beginning of period	7,115,101	7,115,101	-
Fund balance, end of period	\$ 4,528,639	\$ 6,453,140	\$ 1,924,501

See independent auditor's report.

County of Winnebago, Illinois
Toll Bridge Operations Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual

For The Year Ended September 30, 2008

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Charges for services	\$ 800,000	\$ 826,525	\$ 26,525
Investment income	3,000	2,191	(809)
Total revenues	803,000	828,716	25,716
Expenditures, current			
Highways and streets			
Supplies and services	-	399	(399)
Total expenditures, current	-	399	(399)
Excess of revenues over expenditures	803,000	828,317	25,317
Other financing uses			
Transfers out	(800,000)	(820,000)	(20,000)
Total other financing uses	(800,000)	(820,000)	(20,000)
Net change in fund balance	3,000	8,317	5,317
Fund balance, beginning of period	20,532	20,532	-
Fund balance, end of period	\$ 23,532	\$ 28,849	\$ 5,317

See independent auditor's report.

County of Winnebago, Illinois
Veterans' Assistance Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual

For The Year Ended September 30, 2008

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Property taxes, net	\$ 108,000	\$ 112,978	\$ 4,978
Total revenues	108,000	112,978	4,978
Expenditures, current			
Health and welfare			
Supplies and services	195,322	183,530	11,792
Total expenditures, current	195,322	183,530	11,792
Net change in fund balance	(87,322)	(70,552)	16,770
Fund balance, beginning of period	294,851	294,851	-
Fund balance, end of period	\$ 207,529	\$ 224,299	\$ 16,770

See independent auditor's report.

County of Winnebago, Illinois
Employer Social Security Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual

For The Year Ended September 30, 2008

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Property taxes, net	\$ 2,866,000	\$ 2,942,478	\$ 76,478
Intergovernmental	873,000	927,999	54,999
Other	5,000	8,479	3,479
Total revenues	3,744,000	3,878,956	134,956
Expenditures, current			
General government			
Personnel	445,940	449,731	(3,791)
Public safety			
Personnel	1,256,740	1,267,424	(10,684)
Highways and streets			
Personnel	243,240	245,308	(2,068)
Health and welfare			
Personnel	1,216,200	1,226,539	(10,339)
Judicial			
Personnel	891,880	899,462	(7,582)
Total expenditures, current	4,054,000	4,088,464	(34,464)
Net change in fund balance	(310,000)	(209,508)	100,492
Fund balance, beginning of period	2,618,446	2,618,446	-
Fund balance, end of period	\$ 2,308,446	\$ 2,408,938	\$ 100,492

See independent auditor's report.

County of Winnebago, Illinois
Illinois Municipal Retirement Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual

For The Year Ended September 30, 2008

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Property taxes, net	\$ 4,230,000	\$ 4,336,535	\$ 106,535
Intergovernmental	1,273,000	1,296,920	23,920
Other	5,000	148	(4,852)
Total revenues	5,508,000	5,633,603	125,603
Expenditures, current			
General government			
Personnel	692,400	685,718	6,682
Public safety			
Personnel	1,731,000	1,714,295	16,705
Highways and streets			
Personnel	346,200	342,859	3,341
Health and welfare			
Personnel	1,731,000	1,714,294	16,706
Judicial			
Personnel	1,269,400	1,257,149	12,251
Total expenditures, current	5,770,000	5,714,315	55,685
Net change in fund balance	(262,000)	(80,712)	181,288
Fund balance, beginning of period	3,280,211	3,280,211	-
Fund balance, end of period	\$ 3,018,211	\$ 3,199,499	\$ 181,288

See independent auditor's report.

County of Winnebago, Illinois
River Bluff Nursing Home Operations Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual

For The Year Ended September 30, 2008

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget Positive (Negative)</i>
Revenues			
Property taxes, net	\$ 3,061,000	\$ 3,132,440	\$ 71,440
Total revenues	3,061,000	3,132,440	71,440
Other financing uses			
Transfers out	(3,060,000)	(3,060,000)	-
Total other financing uses	(3,060,000)	(3,060,000)	-
Net change in fund balance	1,000	72,440	71,440
Fund balance, beginning of period	-	-	-
Fund balance, end of period	\$ 1,000	\$ 72,440	\$ 71,440

See independent auditor's report.

County of Winnebago, Illinois
Sheriff's Department Grants Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual

For The Year Ended September 30, 2008

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Intergovernmental	\$ -	\$ 645,773	\$ 645,773
Expenditures, current			
Public safety			
Personnel	29,260	23,800	5,460
Supplies and services	609,212	639,069	(29,857)
Total expenditures, current	638,472	662,869	(24,397)
Capital outlay	-	-	-
Total expenditures	638,472	662,869	(24,397)
Excess of revenue over (under) expenditures	(638,472)	(17,096)	621,376
Other financing sources			
Transfers in	-	-	-
Total other financing sources	-	-	-
Net change in fund balance	(638,472)	(17,096)	621,376
Fund balance, beginning of period	86,142	86,142	-
Fund balance, end of period	\$ (552,330)	\$ 69,046	\$ 621,376

See independent auditor's report.

County of Winnebago, Illinois
Sheriff's Department Grants Fund
Schedule of Appropriations and Expenditures By Function and Object Class
Budget and Actual

For The Year Ended September 30, 2008

	Personnel		Supplies and Services		Total Expenditures, Current		Capital Outlay		Total Expenditures		Variance with Final Budget - Positive (Negative)
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	
Motor Vehicle Theft Grant	\$ -	\$ -	\$ 609,212	\$ 639,069	\$ 609,212	\$ 639,069	\$ -	\$ -	\$ 609,212	\$ 639,069	\$ (29,857)
Sheriff's Victim Witness Grant	29,260	23,800	-	-	29,260	23,800	-	-	29,260	23,800	5,460
	\$ 29,260	\$ 23,800	\$ 609,212	\$ 639,069	\$ 638,472	\$ 662,869	\$ -	\$ -	\$ 638,472	\$ 662,869	\$ (24,397)

County of Winnebago, Illinois
State's Attorney Grants Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual

For The Year Ended September 30, 2008

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Intergovernmental	\$ -	\$ 146,775	\$ 146,775
Total revenues	-	146,775	146,775
Expenditures, current			
Public safety			
Personnel	286,210	285,281	929
Supplies and services	7,888	15	7,873
Total expenditures, current	294,098	285,296	8,802
Excess of revenues over (under) expenditures	(294,098)	(138,521)	155,577
Other financing sources			
Transfers in	-	138,698	138,698
Total other financing sources	-	138,698	138,698
Net change in fund balance	(294,098)	177	294,275
Fund balance, beginning of period	(97,285)	(97,285)	-
Fund balance, end of period	\$ (391,383)	\$ (97,108)	\$ 294,275

See independent auditor's report.

County of Winnebago, Illinois
State's Attorney Grants Fund
Schedule of Appropriations and Expenditures By Function and Object Class
Budget and Actual

For The Year Ended September 30, 2008

<i>Public safety</i>	<i>Personnel</i>		<i>Supplies and Services</i>		<i>Total Expenditures, Current</i>		<i>Variance with Final Budget - Positive (Negative)</i>
	<i>Budget</i>	<i>Actual</i>	<i>Budget</i>	<i>Actual</i>	<i>Budget</i>	<i>Actual</i>	
Juvenile Grants	\$ 45,995	\$ 44,623	\$ -	\$ -	\$ 45,995	\$ 44,623	\$ 1,372
Termination of Parental Rights	76,938	78,584	-	-	76,938	78,584	(1,646)
Prosecutor Based Victim Witness	75,794	75,101	7,888	15	83,682	75,116	8,566
State's Attorney Victims Witness	32,662	32,651	-	-	32,662	32,651	11
Illinois Criminal Justice Grants	54,821	54,322	-	-	54,821	54,322	499
Domestic Violence Grant	-	-	-	-	-	-	-
	\$ 286,210	\$ 285,281	\$ 7,888	\$ 15	\$ 294,098	\$ 285,296	\$ 8,802

See independent auditor's report.
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County of Winnebago, Illinois
Probation Grants Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual

For The Year Ended September 30, 2008

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Intergovernmental	\$ -	\$ 71,094	\$ 71,094
Total revenues	-	71,094	71,094
Expenditures, current			
Public safety			
Personnel	133,659	128,763	4,896
Supplies and services	1,800	3,375	(1,575)
Total expenditures, current	135,459	132,138	3,321
Excess of revenues over (under) expenditures	(135,459)	(61,044)	74,415
Other financing uses			
Transfers out	-	-	-
Total other financing uses	-	-	-
Net change in fund balance	(135,459)	(61,044)	74,415
Fund balance, beginning of period	(206,251)	(206,251)	-
Fund balance, end of period	\$ (341,710)	\$ (267,295)	\$ 74,415

See independent auditor's report.

County of Winnebago, Illinois
Probation Grants Fund
Schedule of Appropriations and Expenditures By Function and Object Class
Budget and Actual

For The Year Ended September 30, 2008

<i>Public safety</i>	<i>Personnel</i>		<i>Supplies and Services</i>		<i>Total Expenditures, Current</i>		<i>Variance with Final Budget - Positive (Negative)</i>
	<i>Budget</i>	<i>Actual</i>	<i>Budget</i>	<i>Actual</i>	<i>Budget</i>	<i>Actual</i>	
Juvenile Intake Officer	\$ 133,659	\$ 128,763	\$ 1,800	\$ 1,800	\$ 135,459	\$ 130,563	\$ 4,896
Juvenile Probation Extended Monitoring	-	-	-	1,147	-	1,147	(1,147)
Juvenile Day / Evening Reporting	-	-	-	428	-	428	(428)
	\$ 133,659	\$ 128,763	\$ 1,800	\$ 3,375	\$ 135,459	\$ 132,138	\$ 3,321

County of Winnebago, Illinois
Court Services Grants Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual

For The Year Ended September 30, 2008

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Intergovernmental	\$ -	\$ 32,427	\$ 32,427
Total revenues	-	32,427	32,427
Expenditures, current			
Public safety			
Supplies and services	19,500	28,837	(9,337)
Total expenditures, current	19,500	28,837	(9,337)
Net change in fund balance	(19,500)	3,590	23,090
Fund balance, beginning of period	4,176	4,176	-
Fund balance, end of period	\$ (15,324)	\$ 7,766	\$ 23,090

See independent auditor's report.

County of Winnebago, Illinois
Community Development Grants Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual

For The Year Ended September 30, 2008

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Investment income	\$ -	\$ 60,848	60,848
Total revenues	-	60,848	60,848
Expenditures, current			
General government			
Supplies and services	685,000	7,063	677,937
Total expenditures, current	685,000	7,063	677,937
Net change in fund balance	(685,000)	53,785	738,785
Fund balance, beginning of period	1,106,721	1,106,721	-
Fund balance, end of period	\$ 421,721	\$ 1,160,506	\$ 738,785

See independent auditor's report.

County of Winnebago, Illinois

Law Library Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual

For The Year Ended September 30, 2008

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Charges for services	\$ 205,000	\$ 200,694	\$ (4,306)
Intergovernmental	32,000	25,521	(6,479)
Total revenues	237,000	226,215	(10,785)
Expenditures, current			
Judicial			
Personnel	92,769	80,072	12,697
Supplies and services	132,211	134,987	(2,776)
Total expenditures, current	224,980	215,059	9,921
Capital outlay	9,000	-	9,000
Total expenditures	233,980	215,059	18,921
Net change in fund balance	3,020	11,156	8,136
Fund balance, beginning of period	16,451	16,451	-
Fund balance, end of period	\$ 19,471	\$ 27,607	\$ 8,136

See independent auditor's report.

County of Winnebago, Illinois

Marriage Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance Budget and Actual

For The Year Ended September 30, 2008

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Charges for services	\$ 8,000	\$ 7,868	\$ (132)
Investment income	-	112	112
Total revenues	8,000	7,980	(20)
Expenditures, current			
Judicial			
Supplies and services	8,000	8,198	(198)
Total expenditures, current	8,000	8,198	(198)
Net change in fund balance	-	(218)	(218)
Fund balance, beginning of period	4,503	4,503	-
Fund balance, end of period	\$ 4,503	\$ 4,285	\$ (218)

See independent auditor's report.

County of Winnebago, Illinois
Forest Preserve Operations Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual

For The Year Ended October 31, 2008

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Property taxes, net	\$ 2,085,758	\$ 2,104,689	\$ 18,931
Intergovernmental	544,075	607,292	63,217
Charges for services	150,000	426,057	276,057
Investment income	50,000	45,066	(4,934)
Other	30,000	6,000	(24,000)
Total revenues	2,859,833	3,189,104	329,271
Expenditures, current			
Culture and recreation			
Administration	1,780,700	1,490,335	290,365
Maintenance	1,712,000	1,596,117	115,883
Tort liability	182,000	150,945	31,055
Total expenditures, current	3,674,700	3,237,397	437,303
Capital outlay	25,000	24,626	374
Total expenditures	3,699,700	3,262,023	437,677
Net change in fund balance	(839,867)	(72,919)	766,948
Fund balance, beginning of period	2,624,089	2,624,089	-
Fund balance, end of period	\$ 1,784,222	\$ 2,551,170	\$ 766,948

See independent auditor's report.



County of Winnebago, Illinois

Forest Preserve Operations Fund

Schedule of Appropriations and Expenditures By Function and Object Class

Budget and Actual

For The Year Ended October 31, 2008

<i>Culture and recreation</i>	<i>Personnel</i>		<i>Supplies and Services</i>	
	<i>Budget</i>	<i>Actual</i>	<i>Budget</i>	<i>Actual</i>
Administration				
District office	\$ 541,100	\$ 427,242	\$ 387,100	\$ 308,002
Education	224,400	219,187	6,100	3,728
Marketing	87,000	70,110	136,800	103,388
Law enforcement	23,500	23,172	374,700	335,506
Total administration	876,000	739,711	904,700	750,624
Maintenance				
Northeast area	203,700	205,999	126,000	131,034
Southeast area	223,700	208,023	161,800	151,505
Northwest area	203,200	192,092	95,200	92,901
Southwest area	182,400	169,642	124,100	107,744
General maintenance	307,200	279,000	84,700	58,177
Total maintenance	1,120,200	1,054,756	591,800	541,361
Tort liability	-	-	182,000	150,945
Total culture and recreation function	\$ 1,996,200	\$ 1,794,467	\$ 1,678,500	\$ 1,442,930

<i>Total Expenditures, Current</i>		<i>Capital Outlay</i>		<i>Total Expenditures</i>		<i>Variance with Final Budget - Positive (Negative)</i>
<i>Budget</i>	<i>Actual</i>	<i>Budget</i>	<i>Actual</i>	<i>Budget</i>	<i>Actual</i>	
\$ 928,200	\$ 735,244	\$ 25,000	\$ 24,626	\$ 953,200	\$ 759,870	\$ 193,330
230,500	222,915	-	-	230,500	222,915	7,585
223,800	173,498	-	-	223,800	173,498	50,302
398,200	358,678	-	-	398,200	358,678	39,522
1,780,700	1,490,335	25,000	24,626	1,805,700	1,514,961	290,739
329,700	337,033			329,700	337,033	(7,333)
385,500	359,528			385,500	359,528	25,972
298,400	284,993			298,400	284,993	13,407
306,500	277,386			306,500	277,386	29,114
391,900	337,177			391,900	337,177	54,723
1,712,000	1,596,117	-	-	1,712,000	1,596,117	115,883
182,000	150,945	-	-	182,000	150,945	31,055
\$ 3,674,700	\$ 3,237,397	\$ 25,000	\$ 24,626	\$ 3,699,700	\$ 3,262,023	\$ 437,677

See independent auditor's report.

County of Winnebago, Illinois
Forest Preserve Botanical Garden Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual

For The Year Ended October 31, 2008

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Property taxes, net	\$ 206,153	\$ 208,112	\$ 1,959
Total revenues	206,153	208,112	1,959
Expenditures, current			
Culture and recreation			
Supplies and services	213,100	213,100	-
Total expenditures, current	213,100	213,100	-
Net change in fund balance	(6,947)	(4,988)	1,959
Fund balance, beginning of period	20,478	20,478	-
Fund balance, end of period	\$ 13,531	\$ 15,490	\$ 1,959

See independent auditor's report.

County of Winnebago, Illinois
Forest Preserve Retirement Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual

For The Year Ended October 31, 2008

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Property taxes, net	\$ 166,307	\$ 167,600	\$ 1,293
Intergovernmental	69,916	100,939	31,023
Other	-	34,648	34,648
Total revenues	236,223	303,187	66,964
Expenditures, current			
Culture and recreation			
Administration			
Personnel	112,498	75,350	37,148
Maintenance			
Personnel	247,139	165,533	81,606
Improvement and development			
Personnel	83,266	55,771	27,495
Total expenditures, current	442,902	296,654	146,249
Net change in fund balance	(206,679)	6,533	213,212
Fund balance, beginning of period	181,700	181,700	-
Fund balance, end of period	\$ (24,979)	\$ 188,233	\$ 213,212

See independent auditor's report.

County of Winnebago, Illinois
Forest Preserve Improvement and Development Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual

For The Year Ended October 31, 2008

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Property taxes, net	\$ 1,073,538	\$ 1,081,322	\$ 7,784
Intergovernmental	-	4,054	4,054
Investment income	25,000	36,000	11,000
Other	52,000	65,495	13,495
Total revenues	1,150,538	1,186,871	36,333
Expenditures, current			
Culture and recreation			
Improvement and development			
Personnel	330,400	296,386	34,014
Supplies and services	275,200	213,790	61,410
Total expenditures, current	605,600	510,176	95,424
Capital outlay	889,200	479,889	409,311
Total expenditures	1,494,800	990,065	504,735
Net change in fund balance	(344,262)	196,806	541,068
Fund balance, beginning of period	697,972	697,972	-
Fund balance, end of period	\$ 353,710	\$ 894,778	\$ 541,068

See independent auditor's report.

Debt Service Funds

Used to account for resources obtained and used for the payment of principal and interest on long-term general obligation debt.

Jail Improvement Bond Fund - Used to account for the principal and interest payments on general obligation bonds, Series 1996, (alternate revenue bonds) issued for the purpose of defraying the costs of renovating and expanding the County Jail.

1997 Toll Bridge Refinancing Bond Fund - Used to account for the principal and interest payments on general obligation refunding bonds, Series 1997, (alternate revenue bonds) issued for the purpose of refunding in advance of their maturity a portion of the outstanding general obligation bonds, Series 1991, (alternate revenue bonds).

1999A Motor Fuel Tax Bond Fund - Used to account for the principal and interest payments on general obligation refunding bonds, Series 1994, (alternate revenue bonds) issued for the purpose of refunding in advance of their maturity a portion of the outstanding general obligation bonds, Series 1994

1999B Federal Matching Aid Bond Fund - Used to account for the principal and interest payments on general obligation refunding bonds, Series 1994, (alternate revenue bonds) issued for the purpose of refunding in advance of their maturity a portion of the outstanding general obligation bonds, Series 1994.

Geographic Information System Bond Fund - Accounts for the principal and interest payments for the 2001 Alternate Revenue Bonds used to pay for the County's portion of the WINGIS project.

2002 Alternate Revenue Bond Fund - Used to account for principal and interest payments on the Series 2002 Bonds.

2003A Public Safety Sales Tax Bond Fund - Used to account for principal and interest payments on the Series 2003A Bonds.

2003B General Obligation Refunding Bond Fund - Refunded the 1993 Toll Bridge and Federal Aid Matching Bonds.

2003D State Income Tax Bond Fund - Used to account for principal and interest payments on the Series 2003D Alternate Revenue Bonds. Purpose is for paying for the expenses of capital improvements.

2004A Federal Aid Matching Tax Bond Fund - Used to account for expenditures related to the principal, interest and administrative payments for the 2004A Alternative Revenue Bonds (Federal Aid Matching Tax) issued to pay for road improvements.

2004B Motor Fuel Tax Bond Fund - Used to account for expenditures related to the principal, interest and administrative payments for the 2004B Alternative Revenue Bonds (Motor Fuel Tax Fund) issued to pay for road improvements.

2004C Cellular Surcharge Bond Fund - Used to account for the expenditures related to the principal, interest and administrative payments for the 2004C Alternate Bonds (Cellular Surcharge) issued to pay for equipment for the new 9-1-1 facilities.

2004D Landline Surcharge Bond Fund - Used to account for the expenditures related to the principal, interest and administrative payments for the 2004D Alternative Revenue Bonds (Landline Surcharge) issued to pay for equipment and buildings for the new 9-1-1 facilities.

2005A 1% Public Safety Sales Tax Bond Fund - Used to account for the expenditures related to the principal, interest and administration payments for the 2005A Alternative Revenue Bonds (1% Public Safety Sales Tax) issued to pay for the Criminal Justice Center.

2005C Capital Improvements Bond Fund - Used to account for expenditures related to the principal, interest, and administration payments for the 2005C Capital Improvement (State Income Tax) Alternate Revenue Bonds issued to pay for certain building improvements in the County Administration Building and Courthouse.

2006A Public Safety Sales Tax Bond Fund - Used to account for the expenditures related to the principal, interest and administration payments for the 2006A Alternative Revenue Bonds (1% Public Safety Sales Tax) issued to pay for the new Criminal Justice Center.

2006B Federal Aid Matching Tax Bond Fund - Used to account for expenditures related to the principal, interest, and administrative payment for the 2006B Federal Aid Matching Tax Alternate Revenue Bonds issued for payment of road projects as outlined in the Capital Improvement Program.

2006B Motor Fuel Tax Bond Fund - Used to account for the expenditures related to the principal, interest, and administrative payments for the 2006B Motor Fuel Tax Alternate Revenue Bonds issued for payment of road projects as outlined in the Capital Improvement Program.

2007A Federal Aid Matching Tax Bond Fund - Used to account for expenditures related to the principal, interest, and administrative payment for the 2007A Federal Aid Matching Tax Alternate Revenue Bonds issued for payment of road projects.

2007B Motor Fuel Tax Bond Fund - Used to account for the expenditures related to the principal, interest, and administrative payments for the 2007B Motor Fuel Tax Alternate Revenue Bonds issued for payment of road projects.

2006D Debt Certificates Bond Fund - Used to account for the principal and interest payments on the 2006D Debt Certificates issued in 2006.

2006E Refunding Alternate Bond Fund - Used to account for the principal and interest payments on the 2006E Refunding Alternate Bonds.

2002A Forest Preserve Land Acquisition Bond Fund - Used to account for principal and interest payments on general obligation refunding bonds issued for the purpose of refunding, in advance of their maturity, the 2000 Forest Preserve Capital Appreciation General Obligation Bonds.

2002B Forest Preserve Land Acquisition Bond Fund - Used to account for principal and interest payments on general obligation refunding bonds issued for the purpose of refunding, in advance of their maturity, the 1993 Forest Preserve Land Acquisition General Obligation Bonds.





County of Winnebago, Illinois
 Combining Balance Sheet
 Nonmajor Debt Service Funds

September 30, 2008

	1997		1999A		1999B	2002		2003A	2003 B	2003D
	Jail Improvement Bond Fund	Toll Bridge Refinancing Bond Fund	Motor Fuel Tax Bond Fund	Federal Matching Aid Bond Fund	Geographic Information System Bond Fund	Alternate Revenue Bond Fund	Public Safety Sales Tax Bond Fund	General Obligation Refunding Bond Fund	State Income Tax Bond Fund	
Assets										
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cash with fiscal agent	-	-	-	-	-	-	-	-	-	-
Investments	-	1,151,359	365,157	368,857	115,574	344,207	445,812	412,465	261,496	
Property taxes receivable	-	-	-	-	-	-	-	-	-	-
Allowance for uncollectible taxes	-	-	-	-	-	-	-	-	-	-
Accrued interest on investments	-	9,434	2,992	3,103	947	2,820	3,653	2,576	2,143	
Due from other funds	-	-	437	-	7,779	-	18,369	-	200	
Total assets	\$ -	\$ 1,160,793	\$ 368,586	\$ 371,960	\$ 124,300	\$ 347,027	\$ 467,834	\$ 415,041	\$ 263,839	

Liabilities and fund balance

Liabilities										
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 300	\$ -	\$ -	\$ -	\$ -
Due to other funds	-	144,662	-	37	-	7,379	-	250,800	-	-
Deferred revenue	-	-	-	-	-	-	-	-	-	-
Total liabilities	-	144,662	-	37	-	7,679	-	250,800	-	-
Fund balance	-	1,016,131	368,586	371,923	124,300	339,348	467,834	164,241	263,839	
Total liabilities and fund balance	\$ -	\$ 1,160,793	\$ 368,586	\$ 371,960	\$ 124,300	\$ 347,027	\$ 467,834	\$ 415,041	\$ 263,839	

2004A Federal Aid Matching Tax Bond Fund	2004B Motor Fuel Tax Bond Fund	2004C Cellular Surcharge Bond Fund	2004D Landline Surcharge Bond Fund	2005A 1% Public Safety Sales Tax Bond Fund	2005C Capital Improvements Bond Fund	2006A Public Safety Sales Tax Bond Fund	2006B Federal Aid Matching Tax Bond Fund	2006B Motor Fuel Tax Bond Fund	2007A Federal Aid Matching Bond Fund
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
205,731	205,577	-	104,676	3,319,348	231,325	3,500,770	315,625	315,546	312,400
-	-	-	-	-	-	-	-	-	-
1,686	1,684	-	857	27,198	1,895	28,685	2,586	2,586	2,560
-	-	-	5,472	40,275	500	40,500	200	1,346	500
\$ 207,417	\$ 207,261	\$ -	\$ 111,005	\$ 3,386,821	\$ 233,720	\$ 3,569,955	\$ 318,411	\$ 319,478	\$ 315,460

\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4,026	10,548	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
4,026	10,548	-	-	-	-	-	-	-	-
203,391	196,713	-	111,005	3,386,821	233,720	3,569,955	318,411	319,478	315,460
\$ 207,417	\$ 207,261	\$ -	\$ 111,005	\$ 3,386,821	\$ 233,720	\$ 3,569,955	\$ 318,411	\$ 319,478	\$ 315,460

(Continued)

County of Winnebago, Illinois
 Combining Balance Sheet (Continued)
 Nonmajor Debt Service Funds

September 30, 2008

Assets	2007B	2006D	2006E	2002A	2002B	Totals
	Motor Fuel Tax Bond Fund	Debt Certificates Bond Fund	Refunding Alternate Revenue Bond Fund	Forest Preserve Land Acquisition Bond Fund	Forest Preserve Land Acquisition Bond Fund	
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cash with fiscal agent	-	-	-	2,759,710	-	2,759,710
Investments	312,400	-	505,343	-	608,478	13,402,146
Property taxes receivable	-	-	-	-	349,983	349,983
Allowance for uncollectible taxes	-	-	-	-	(3,404)	(3,404)
Accrued interest on investments	2,560	-	4,142	-	3,152	107,259
Due from other funds	500	13,299	488	-	-	129,865
Total assets	\$ 315,460	\$ 13,299	\$ 509,973	\$ 2,759,710	\$ 958,209	\$ 16,745,559

Liabilities and fund balance

Liabilities						
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 300
Due to other funds	-	-	-	-	23,097	440,549
Deferred revenue	-	-	-	-	337,011	337,011
Total liabilities	-	-	-	-	360,108	777,860
Fund balance	315,460	13,299	509,973	2,759,710	598,101	15,967,699
Total liabilities and fund balance	\$ 315,460	\$ 13,299	\$ 509,973	\$ 2,759,710	\$ 958,209	\$ 16,745,559



County of Winnebago, Illinois
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance
Nonmajor Debt Service Funds

For The Year Ended September 30, 2008

		1997	1999A	1999B	
	Jail Improvement Bond Fund	Toll Bridge Refinancing Bond Fund	Motor Fuel Tax Bond Fund	Federal Matching Aid Bond Fund	Geographic Information System Bond Fund
Revenues					
Property taxes, net	\$ -	\$ -	\$ -	\$ -	\$ -
Investment income	277	27,250	8,922	9,104	2,558
Intergovernmental revenues	-	-	-	-	-
Other	-	-	-	-	-
Total revenues	277	27,250	8,922	9,104	2,558
Expenditures, debt service					
Bond principal	160,000	530,000	180,000	180,000	80,000
Interest	4,050	145,068	54,763	54,763	18,238
Total expenditures	164,050	675,068	234,763	234,763	98,238
Excess of revenues over (under) expenditures	(163,773)	(647,818)	(225,841)	(225,659)	(95,680)
Other financing sources (uses)					
Transfers in	-	680,000	240,563	240,563	101,158
Transfers out	(17,837)	-	-	-	-
Total other financing sources (uses)	(17,837)	680,000	240,563	240,563	101,158
Net change in fund balance	(181,610)	32,182	14,722	14,904	5,478
Fund balance, beginning of period	181,610	983,949	353,864	357,019	118,822
Fund balance, end of period	\$ -	\$ 1,016,131	\$ 368,586	\$ 371,923	\$ 124,300

	2003A	2003B	2003D	2004A	2004B	2004C	2004D	2005A
2002	Public Safety	General	State	Federal Aid	Motor Fuel	Cellular	Landline	1% Public
Alternate	Sales Tax	Obligation	Income	Matching	Tax	Surcharge	Surcharge	Safety Sales
Revenue	Bond	Refunding	Tax	Tax Bond	Bond	Bond	Bond	Tax Bond
Bond Fund	Fund	Bond Fund	Bond Fund	Fund	Fund	Fund	Fund	Fund
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6,114	20,239	6,236	5,628	(1,137)	(1,125)	-	(1,411)	118,392
310,500	-	-	205,433	-	-	-	-	-
-	-	-	-	-	-	-	-	-
316,614	20,239	6,236	211,061	(1,137)	(1,125)	-	(1,411)	118,392
249,671	-	215,000	-	20,000	20,000	670,000	-	2,000,000
61,229	294,900	40,214	55,533	196,472	196,472	20,393	167,174	1,800,225
310,900	294,900	255,214	55,533	216,472	216,472	690,393	167,174	3,800,225
5,714	(274,661)	(248,978)	155,528	(217,609)	(217,597)	(690,393)	(168,585)	(3,681,833)
-	294,500	140,000	-	278,500	278,500	685,047	167,774	3,750,600
-	-	-	-	-	-	-	-	-
-	294,500	140,000	-	278,500	278,500	685,047	167,774	3,750,600
5,714	19,839	(108,978)	155,528	60,891	60,903	(5,346)	(811)	68,767
333,634	447,995	273,219	108,311	142,500	135,810	5,346	111,816	3,318,054
\$ 339,348	\$ 467,834	\$ 164,241	\$ 263,839	\$ 203,391	\$ 196,713	\$ -	\$ 111,005	\$ 3,386,821

See independent auditor's report.

County of Winnebago, Illinois

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance (Continued) Nonmajor Debt Service Funds

For The Year Ended September 30, 2008

	<i>2005C</i>	<i>2006A</i>	<i>2006B</i>	<i>2006B</i>
	<i>Capital</i>	<i>Public</i>	<i>Federal</i>	<i>Motor Fuel</i>
	<i>Improvements</i>	<i>Safety Sales</i>	<i>Aid Matching</i>	<i>Tax</i>
	<i>Bond</i>	<i>Tax Bond</i>	<i>Tax Bond</i>	<i>Bond</i>
	<i>Fund</i>	<i>Fund</i>	<i>Fund</i>	<i>Fund</i>
Revenues				
Property taxes, net	\$ -	\$ -	\$ -	\$ -
Investment income	4,664	121,462	7,596	7,592
Intergovernmental revenues	284,200	-	-	-
Other	-	-	-	-
Total revenues	288,864	121,462	7,596	7,592
Expenditures, debt service				
Bond principal	125,000	2,025,000	232,500	232,500
Interest	151,325	1,952,219	212,228	212,003
Total expenditures	276,325	3,977,219	444,728	444,503
Excess of revenues over (under) expenditures	12,539	(3,855,757)	(437,132)	(436,911)
Other financing sources (uses)				
Transfers in	-	4,137,094	385,200	385,200
Transfers out	-	-	-	-
Total other financing sources (uses)	-	4,137,094	385,200	385,200
Net change in fund balance	12,539	281,337	(51,932)	(51,711)
Fund balance, beginning of period	221,181	3,288,618	370,343	371,189
Fund balance, end of period	\$ 233,720	\$ 3,569,955	\$ 318,411	\$ 319,478

<i>2007A</i>	<i>2007B</i>	<i>2006D</i>	<i>2006E</i>	<i>2002A</i>	<i>2002B</i>	
<i>Federal</i>	<i>Motor Fuel</i>	<i>Debt</i>	<i>Refunding</i>	<i>Forest</i>	<i>Forest</i>	
<i>Aid Matching</i>	<i>Tax</i>	<i>Certificates</i>	<i>Alternate</i>	<i>Preserve</i>	<i>Preserve</i>	
<i>Bond</i>	<i>Bond</i>	<i>Bond</i>	<i>Revenue</i>	<i>Land</i>	<i>Land</i>	
<i>Fund</i>	<i>Fund</i>	<i>Fund</i>	<i>Bond Fund</i>	<i>Acquisition</i>	<i>Acquisition</i>	<i>Totals</i>
<i>Bond Fund</i>	<i>Bond Fund</i>	<i>Bond Fund</i>	<i>Bond Fund</i>	<i>Bond Fund</i>	<i>Bond Fund</i>	
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 536,284	536,284
3,757	3,757	-	14,753	131,639	10,534	506,801
-	-	733,000	-	-	-	1,533,133
3,296	3,296	-	-	-	-	6,592
7,053	7,053	733,000	14,753	131,639	546,818	2,582,810
-	-	335,000	25,000	-	520,000	7,799,671
192,177	192,177	397,643	799,795	130,415	31,550	7,381,026
192,177	192,177	732,643	824,795	130,415	551,550	15,180,697
(185,124)	(185,124)	357	(810,042)	1,224	(4,732)	(12,597,887)
393,200	393,200	-	849,546	-	-	13,400,645
-	-	-	-	-	-	(17,837)
393,200	393,200	-	849,546	-	-	13,382,808
208,076	208,076	357	39,504	1,224	(4,732)	784,921
107,384	107,384	12,942	470,469	2,758,486	602,833	15,182,778
\$ 315,460	\$ 315,460	\$ 13,299	\$ 509,973	\$ 2,759,710	\$ 598,101	\$ 15,967,699

See independent auditor's report.

County of Winnebago, Illinois

Jail Improvement Bond Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual

For The Year Ended September 30, 2008

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Investment income	\$ 2,000	\$ 277	\$ (1,723)
Intergovernmental revenues	-	-	-
Total revenues	2,000	277	(1,723)
Expenditures, debt service			
Bond principal	160,000	160,000	-
Interest	4,050	4,050	-
Total expenditures	164,050	164,050	-
Excess of revenues over (under) expenditures	(162,050)	(163,773)	(1,723)
Other financing sources			
Transfers out	(17,837)	(17,837)	-
Total other financing sources	(17,837)	(17,837)	-
Net change in fund balance	(179,887)	(181,610)	(1,723)
Fund balance, beginning of period	181,610	181,610	-
Fund balance, end of period	\$ 1,723	\$ -	\$ (1,723)

See independent auditor's report.

County of Winnebago, Illinois
1997 Toll Bridge Refinancing Bond Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual

For The Year Ended September 30, 2008

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Investment income	\$ 20,000	\$ 27,250	\$ 7,250
Total revenues	20,000	27,250	7,250
Expenditures, debt service			
Bond principal	530,000	530,000	-
Interest	145,068	145,068	-
Total expenditures	675,068	675,068	-
Excess of revenues over (under) expenditures	(655,068)	(647,818)	7,250
Other financing sources			
Transfers in	550,000	680,000	130,000
Total other financing sources	550,000	680,000	130,000
Net change in fund balance	(105,068)	32,182	137,250
Fund balance, beginning of period	983,949	983,949	-
Fund balance, end of period	\$ 878,881	\$ 1,016,131	\$ 137,250

See independent auditor's report.

County of Winnebago, Illinois

1999A Motor Fuel Tax Bond Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance Budget and Actual

For The Year Ended September 30, 2008

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Investment income	\$ 18,000	\$ 8,922	\$ (9,078)
Total revenues	18,000	8,922	(9,078)
Expenditures, debt service			
Bond principal	180,000	180,000	-
Interest	54,763	54,763	-
Total expenditures	234,763	234,763	-
Excess of revenues over (under) expenditures	(216,763)	(225,841)	(9,078)
Other financing sources			
Transfers in	241,000	240,563	(437)
Total other financing sources	241,000	240,563	(437)
Net change in fund balance	24,237	14,722	(9,515)
Fund balance, beginning of period	353,864	353,864	-
Fund balance, end of period	\$ 378,101	\$ 368,586	\$ (9,515)

See independent auditor's report.

County of Winnebago, Illinois
1999B Federal Matching Aid Bond Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual

For The Year Ended September 30, 2008

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Investment income	\$ 18,000	\$ 9,104	\$ (8,896)
Total revenues	18,000	9,104	(8,896)
Expenditures, debt service			
Bond principal	180,000	180,000	-
Interest	54,763	54,763	-
Total expenditures	234,763	234,763	-
Excess of revenues over (under) expenditures	(216,763)	(225,659)	(8,896)
Other financing sources			
Transfers in	241,000	240,563	(437)
Total other financing sources	241,000	240,563	(437)
Net change in fund balance	24,237	14,904	(9,333)
Fund balance, beginning of period	357,019	357,019	-
Fund balance, end of period	\$ 381,256	\$ 371,923	\$ (9,333)

See independent auditor's report.

County of Winnebago, Illinois
Geographic Information System Bond Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual

For The Year Ended September 30, 2008

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Investment income	\$ 5,000	\$ 2,558	\$ (2,442)
Total revenues	5,000	2,558	(2,442)
Expenditures, debt service			
Bond principal	80,000	80,000	-
Interest	18,538	18,238	300
Total expenditures	98,538	98,238	300
Excess of revenues over (under) expenditures	(93,538)	(95,680)	(2,142)
Other financing sources			
Transfers in	101,000	101,158	158
Total other financing sources	101,000	101,158	158
Net change in fund balance	7,462	5,478	(1,984)
Fund balance, beginning of period	118,822	118,822	-
Fund balance, end of period	\$126,284	\$124,300	\$ (1,984)

See independent auditor's report.

County of Winnebago, Illinois
2002 Alternate Revenue Bond Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual

For The Year Ended September 30, 2008

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Investment income	\$ 15,000	\$ 6,114	\$ (8,886)
Intergovernmental revenues	311,000	310,500	(500)
Total revenues	326,000	316,614	(9,386)
Expenditures, debt service			
Bond principal	249,671	249,671	-
Interest	60,930	61,229	(299)
Total expenditures	310,601	310,900	(299)
Excess of revenues over (under) expenditures	15,399	5,714	(9,685)
Net change in fund balance	15,399	5,714	(9,685)
Fund balance, beginning of period	333,634	333,634	-
Fund balance, end of period	\$ 349,033	\$ 339,348	\$ (9,685)

See independent auditor's report.

County of Winnebago, Illinois
2003A Public Safety Sales Tax Bond Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual

For The Year Ended September 30, 2008

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Investment income	\$ 22,000	\$ 20,239	\$ (1,761)
Total revenues	22,000	20,239	(1,761)
Expenditures, debt service			
Bond principal	-	-	-
Interest	294,600	294,900	(300)
Total expenditures	294,600	294,900	(300)
Excess of revenues over (under) expenditures	(272,600)	(274,661)	(2,061)
Other financing sources			
Transfer in	294,000	294,500	500
Total other financing sources	294,000	294,500	500
Net change in fund balance	21,400	19,839	(1,561)
Fund balance, beginning of period	447,995	447,995	-
Fund balance, end of period	\$ 469,395	\$ 467,834	\$ (1,561)

See independent auditor's report.

County of Winnebago, Illinois
2003B General Obligation Refunding Bond Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual

For The Year Ended September 30, 2008

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Investment income	\$ 15,000	\$ 6,236	\$ (8,764)
Total revenues	15,000	6,236	(8,764)
Expenditures, debt service			
Bond principal	215,000	215,000	-
Interest	40,214	40,214	-
Total expenditures	255,214	255,214	-
Excess of revenues over (under) expenditures	(240,214)	(248,978)	(8,764)
Other financing sources			
Transfer in	250,000	140,000	(110,000)
Total other financing sources	250,000	140,000	(110,000)
Net change in fund balance	9,786	(108,978)	(118,764)
Fund balance, beginning of period	273,219	273,219	-
Fund balance, end of period	\$ 283,005	\$ 164,241	\$ (118,764)

See independent auditor's report.

County of Winnebago, Illinois
2003D State Income Tax Bond Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual

For The Year Ended September 30, 2008

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Investment income	\$ -	\$ 5,628	\$ 5,628
Intergovernmental revenues	56,000	205,433	149,433
Total revenues	56,000	211,061	155,061
Expenditures, debt service			
Interest	55,533	55,533	-
Total expenditures	55,533	55,533	-
Net change in fund balance	467	155,528	155,061
Fund balance, beginning of period	108,311	108,311	-
Fund balance, end of period	\$ 108,778	\$ 263,839	\$ 155,061

See independent auditor's report.

County of Winnebago, Illinois
2004A Federal Aid Matching Bond Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual

For The Year Ended September 30, 2008

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Investment income	\$ 8,000	\$ (1,137)	\$ (9,137)
Total revenues	8,000	(1,137)	(9,137)
Expenditures, debt service			
Bond principal	20,000	20,000	-
Interest	196,572	196,472	100
Total expenditures	216,572	216,472	100
Excess of revenues over (under) expenditures	(208,572)	(217,609)	(9,037)
Other financing sources (uses)			
Transfer in	279,000	278,500	(500)
Total other financing sources	279,000	278,500	(500)
Net change in fund balance	70,428	60,891	(9,537)
Fund balance, beginning of period	142,500	142,500	-
Fund balance, end of period	\$ 212,928	\$ 203,391	\$ (9,537)

See independent auditor's report.

County of Winnebago, Illinois

2004B Motor Fuel Tax Bond Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance Budget and Actual

For The Year Ended September 30, 2008

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Investment income	\$ 5,000	\$ (1,125)	\$ (6,125)
Total revenues	5,000	(1,125)	(6,125)
Expenditures, debt service			
Bond principal	20,000	20,000	-
Interest	196,572	196,472	100
Total expenditures	216,572	216,472	100
Excess of revenues over (under) expenditures	(211,572)	(217,597)	(6,025)
Other financing sources (uses)			
Transfers in	279,000	278,500	(500)
Total other financing sources	279,000	278,500	(500)
Net change in fund balance	67,428	60,903	(6,525)
Fund balance, beginning of period	135,810	135,810	-
Fund balance, end of period	\$ 203,238	\$ 196,713	\$ (6,525)

See independent auditor's report.

County of Winnebago, Illinois
2004C Cellular Surcharge Bond Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual

For The Year Ended September 30, 2008

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Investment income	\$ -	\$ -	\$ -
Total revenues	-	-	-
Expenditures, debt service			
Bond principal	670,000	670,000	-
Interest	20,700	20,393	307
Total expenditures	690,700	690,393	307
Excess of revenues over (under) expenditures	(690,700)	(690,393)	307
Other financing sources			
Transfers in	690,000	685,047	(4,953)
Total other financing sources	690,000	685,047	(4,953)
Net change in fund balance	(700)	(5,346)	(4,646)
Fund balance, beginning of period	5,346	5,346	-
Fund balance, end of period	\$ 4,646	\$ -	\$ (4,646)

See independent auditor's report.

County of Winnebago, Illinois
2004D Landline Surcharge Bond Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual

For The Year Ended September 30, 2008

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Investment income	\$ 4,000	\$ (1,411)	\$ (5,411)
Total revenues	4,000	(1,411)	(5,411)
Expenditures, debt service			
Interest	167,774	167,174	600
Total expenditures	167,774	167,174	600
Excess of revenues over (under) expenditures	(163,774)	(168,585)	(4,811)
Other financing sources (uses)			
Transfers in	168,000	167,774	(226)
Total other financing sources	168,000	167,774	(226)
Net change in fund balance	4,226	(811)	(5,037)
Fund balance, beginning of period	111,816	111,816	-
Fund balance, end of period	\$ 116,042	\$ 111,005	\$ (5,037)

See independent auditor's report.

County of Winnebago, Illinois
2005A 1% Public Safety Sales Tax Bond Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual

For The Year Ended September 30, 2008

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Investment income	\$ 172,000	\$ 118,392	\$ (53,608)
Total revenues	172,000	118,392	(53,608)
Expenditures, debt service			
Bond principal	2,000,000	2,000,000	-
Interest	1,800,600	1,800,225	375
Total expenditures	3,800,600	3,800,225	375
Excess of revenues over (under) expenditures	(3,628,600)	(3,681,833)	(53,233)
Other financing sources			
Transfers in	3,750,000	3,750,600	600
Total other financing sources	3,750,000	3,750,600	600
Net change in fund balance	121,400	68,767	(52,633)
Fund balance, beginning of period	3,318,054	3,318,054	-
Fund balance, end of period	\$ 3,439,454	\$ 3,386,821	\$ (52,633)

See independent auditor's report.

County of Winnebago, Illinois
2005C Capital Improvements Bond Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual

For The Year Ended September 30, 2008

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Investment income	\$ 10,000	\$ 4,664	\$ (5,336)
Intergovernmental revenues	284,000	284,200	200
Total revenues	294,000	288,864	(5,136)
Expenditures, debt service			
Bond principal	125,000	125,000	-
Interest	151,700	151,325	375
Total expenditures	276,700	276,325	375
Excess of revenues over (under) expenditures	17,300	12,539	(4,761)
Net change in fund balance	17,300	12,539	(4,761)
Fund balance, beginning of period	221,181	221,181	-
Fund balance, end of period	\$ 238,481	\$ 233,720	\$ (4,761)

See independent auditor's report.

County of Winnebago, Illinois
2006A Public Safety Sales Tax Bond Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual

For The Year Ended September 30, 2008

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Investment income	\$ 191,000	\$ 121,462	\$ (69,538)
Total revenues	191,000	121,462	(69,538)
Expenditures, debt service			
Bond principal	2,025,000	2,025,000	-
Interest	1,952,594	1,952,219	375
Total expenditures	3,977,594	3,977,219	375
Excess of revenues over (under) expenditures	(3,786,594)	(3,855,757)	(69,163)
Other financing sources			
Transfers in	4,137,000	4,137,094	94
Total other financing sources	4,137,000	4,137,094	94
Net change in fund balance	350,406	281,337	(69,069)
Fund balance, beginning of period	3,288,618	3,288,618	-
Fund balance, end of period	\$ 3,639,024	\$ 3,569,955	\$ (69,069)

See independent auditor's report.

County of Winnebago, Illinois
2006B Federal Aid Matching Tax Bond Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual

For The Year Ended September 30, 2008

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Investment income	\$ 15,000	\$ 7,596	\$ (7,404)
Total revenues	15,000	7,596	(7,404)
Expenditures, debt service			
Bond principal	232,500	232,500	-
Interest	212,604	212,228	376
Total expenditures	445,104	444,728	376
Excess of revenues over (under) expenditures	(430,104)	(437,132)	(7,028)
Other financing sources			
Transfers in	385,000	385,200	200
Total other financing sources	385,000	385,200	200
Net change in fund balance	(45,104)	(51,932)	(6,828)
Fund balance, beginning of period	370,343	370,343	-
Fund balance, end of period	\$ 325,239	\$ 318,411	\$ (6,828)

See independent auditor's report.

County of Winnebago, Illinois
2006B Motor Fuel Tax Bond Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual

For The Year Ended September 30, 2008

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Investment income	\$ 15,000	\$ 7,592	\$ (7,408)
Total revenues	15,000	7,592	(7,408)
Expenditures, debt service			
Bond principal	232,500	232,500	-
Interest	212,604	212,003	601
Total expenditures	445,104	444,503	601
Excess of revenues over (under) expenditures	(430,104)	(436,911)	(6,807)
Other financing sources			
Transfers in	385,000	385,200	200
Total other financing sources	385,000	385,200	200
Net change in fund balance	(45,104)	(51,711)	(6,607)
Fund balance, beginning of period	371,189	371,189	-
Fund balance, end of period	\$ 326,085	\$ 319,478	\$ (6,607)

See independent auditor's report.

County of Winnebago, Illinois
2007A Federal Aid Matching Bond Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual

For The Year Ended September 30, 2008

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Investment income	\$ 14,000	\$ 3,757	\$ (10,243)
Other	-	3,296	3,296
Total revenues	14,000	7,053	(6,947)
Expenditures, debt service			
Interest	192,777	192,177	600
Total expenditures	192,777	192,177	600
Excess of revenues over (under) expenditures	(178,777)	(185,124)	(6,347)
Other financing sources (uses)			
Transfers in	393,000	393,200	200
Total other financing sources	393,000	393,200	200
Net change in fund balance	214,223	208,076	(6,147)
Fund balance, beginning of period	107,384	107,384	-
Fund balance, end of period	\$ 321,607	\$ 315,460	\$ (6,147)

See independent auditor's report.

County of Winnebago, Illinois
2007B Motor Fuel Tax Bond Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual

For The Year Ended September 30, 2008

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Investment income	\$ 14,000	\$ 3,757	\$ (10,243)
Other	-	3,296	3,296
Total revenues	14,000	7,053	(6,947)
Expenditures, debt service			
Interest	192,777	192,177	600
Total expenditures	192,777	192,177	600
Excess of revenues over (under) expenditures	(178,777)	(185,124)	(6,347)
Other financing sources (uses)			
Transfers in	393,000	393,200	200
Total other financing sources	393,000	393,200	200
Net change in fund balance	214,223	208,076	(6,147)
Fund balance, beginning of period	107,384	107,384	-
Fund balance, end of period	\$ 321,607	\$ 315,460	\$ (6,147)

See independent auditor's report.

County of Winnebago, Illinois
2006D Debt Certificates Bond Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual

For The Year Ended September 30, 2008

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Investment income	\$ -	\$ -	\$ -
Intergovernmental revenue	733,000	733,000	\$ -
Other	-	-	-
Total revenues	733,000	733,000	-
Expenditures, debt service			
Bond principal	335,000	335,000	-
Interest	397,893	397,643	250
Total expenditures	732,893	732,643	250
Excess of revenues over (under) expenditures	107	357	250
Net change in fund balance	107	357	250
Fund balance, beginning of period	12,942	12,942	-
Fund balance, end of period	\$ 13,049	\$ 13,299	\$ 250

See independent auditor's report.

County of Winnebago, Illinois
2006E Refunding Alternate Revenue Bond Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual

For The Year Ended September 30, 2008

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Investment income	\$ 33,000	\$ 14,753	\$ (18,247)
Total revenues	33,000	14,753	(18,247)
Expenditures, debt service			
Bond principal	25,000	25,000	-
Interest	800,046	799,795	251
Total expenditures	825,046	824,795	251
Excess of revenues over (under) expenditures	(792,046)	(810,042)	(17,996)
Other financing sources (uses)			
Transfers in	850,000	849,546	(454)
Total other financing sources	850,000	849,546	(454)
Net change in fund balance	57,954	39,504	(18,450)
Fund balance, beginning of period	470,469	470,469	-
Fund balance, end of period	\$ 528,423	\$ 509,973	\$ (18,450)

See independent auditor's report.

County of Winnebago, Illinois
2002B Forest Preserve Land Acquisition Bond Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual

For The Year Ended October 31, 2008

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Revenues			
Property taxes, net	\$ 535,600	\$ 536,284	\$ 684
Investment income	3,000	10,534	7,534
Total revenues	538,600	546,818	8,218
Expenditures, debt service			
Bond principal	520,000	520,000	-
Interest	31,500	31,550	(50)
Total expenditures	551,500	551,550	(50)
Net change in fund balance	(12,900)	(4,732)	8,168
Fund balance, beginning of period	602,833	602,833	-
Fund balance, end of period	\$ 589,933	\$ 598,101	\$ 8,168

See independent auditor's report.

Capital Project Funds

Used to account for financial resources to be used for the acquisition or construction of major capital facilities.

Capital Improvements Fund - Used to account for the revenues and expenditures to be used in the renovation of the County Courthouse, the former IBM building, and the construction and renovation of other County facilities.

2004A Federal Aid Matching Tax Bonds Project Fund - Used to account for the anticipated expenditures for the road improvements to be funded through the 2004A bond issue proceeds.

2004B Motor Fuel Tax Bonds Project Fund - Used to account for the anticipated expenditures for the road improvements to be funded through the 2004B bond issue proceeds.

2004C Cellular Surcharge Bonds Project Fund - Used to account for the anticipated expenditures for the equipment purchases for the new 9-1-1 facilities funded through the 2004C bond issue proceeds.

2005A 1% Public Safety Sales Tax Project Fund - This Fund accounts for proceeds from the 2005A Bond Issue and transfers from the 1% Public Safety Sales Tax Fund. The proceeds will be spent on the construction expenditures for the Justice Center.

2006A Justice Center Bond Project Fund - Used to account for proceeds from the 2006A Bond Issue and transfer from the 1% Public Safety Sales Tax Fund. The proceeds will be spent on the construction expenditures for the Justice Center.

2006D Capital Improvements Project Fund - Used to account for proceeds of the bond issue in 2006 for certain capital expenditures in the Administrative Building and equipment.

2006B Federal Aid Matching Tax Project Fund - Used to account for proceeds of the bond issue done in 2006 for highway improvements.

2006C Motor Fuel Tax Project Fund - Used to account for proceeds of the Bond Issue done in 2006 for Highway improvements.

2007A Federal Aid Match Project Fund - Used to account for proceeds of the 2007A bond issue. The proceeds will be used for construction and engineering of highway improvements.

2007B Motor Fuel Tax Project Fund - Used to account for proceeds of the 2007B bond issue. The proceeds will be used for construction and engineering of highway improvements.

2006D Debt Certificates Project Fund - Used to account for the expenditures made from the 2006D Debt Certificates Project Fund. Expenditures are primarily for renovation of certain County buildings.

East Riverside Boulevard Fund - Used to account for the expenditures related to a large road project on East Riverside Boulevard.

Court and Case Management Project Fund - Used to account for the expenditures related to the new Court and Case Management System to be installed over the next three years.

2008 Siren Project Fund - Used to account for the expenditures related to the installation of an outdoor emergency warning siren system.

Forest Preserve Land Acquisition Fund - Used to account for the revenues and expenditures for the purpose of acquiring land for the Forest Preserve District which is financed by general obligation bonds.

2001 Forest Preserve Land Acquisition Project Fund - Used to account for the revenues and expenditures related to the acquisition of land for the Forest Preserve District.

2002A Forest Preserve Land Acquisition Project Fund - Used to account for revenues and expenditures for the purpose of acquiring land for the Forest Preserve District financed by general obligation refunding bonds and grants which have been approved by the Illinois Department of Natural Resources.

2005 Land Acquisition Project Fund - Used to account for the revenues and expenditures related to the acquisition of land for the Forest Preserve District.



County of Winnebago, Illinois
 Combining Balance Sheet
 Nonmajor Capital Projects Funds

September 30, 2008

	Capital Improvements Fund	2005A 1% Public Safety Sales Tax Project Fund	2006A Justice Center Project Fund	2006D Capital Improvements Project Fund	2006B Federal Aid Matching Tax Project Fund	2006C Motor Fuel Tax Project Fund	2007A Federal Aid Match Project Fund
Assets							
Investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,686,807
Accrued interest on investments	-	-	-	-	-	-	1,306
Other receivables	-	-	-	-	-	-	-
Due from other funds	440,575	-	-	8,514	-	-	-
Total assets	\$ 440,575	\$ -	\$ -	\$ 8,514	\$ -	\$ -	\$ 2,688,113
Liabilities and fund balance							
Liabilities							
Accounts payable	\$ 67,400	\$ -	\$ 410,362	\$ -	\$ -	\$ -	\$ 23,332
Due to other funds	-	37,399	20,146	-	-	-	165,007
Contract retainage	-	-	-	-	-	-	168,690
Total liabilities	67,400	37,399	430,508	-	-	-	357,029
Fund balance							
Unreserved	373,175	(37,399)	(430,508)	8,514	-	-	2,331,084
Total fund balances	373,175	(37,399)	(430,508)	8,514	-	-	2,331,084
Total liabilities and fund balance	\$ 440,575	\$ -	\$ -	\$ 8,514	\$ -	\$ -	\$ 2,688,113

<i>2007B Motor Fuel Tax Project Fund</i>	<i>2006D Debt Certificates Project Fund</i>	<i>East Riverside Boulevard Fund</i>	<i>Court and Case Management Project Fund</i>	<i>2008 Siren Project Fund</i>	<i>Forest Preserve Land Acquisition Fund</i>	<i>2001 Forest Preserve Land Acquisition Project Fund</i>	<i>2002A Forest Preserve Land Acquisition Project Fund</i>	<i>2005 Land Acquisition Project Fund</i>	<i>Totals</i>
\$ 2,529,596	\$ 4,271,569	\$ -	\$ -	\$ 2,563,245	\$ -	\$ -	\$ 24,749	\$ -	\$ 12,075,966
1,230	2,077	-	-	4,276	-	-	15	-	8,904
-	-	800,029	-	-	-	-	-	-	800,029
104,381	31,770	-	1,008,686	53,500	291,931	11	-	20,667	1,960,035
\$ 2,635,207	\$ 4,305,416	\$ 800,029	\$ 1,008,686	\$ 2,621,021	\$ 291,931	\$ 11	\$ 24,764	\$ 20,667	\$ 14,844,934
\$ 23,333	\$ 373,788	\$ 671,947	\$ 318,070	\$ -	\$ 6,500	\$ -	\$ -	\$ 503	\$ 1,895,235
-	-	-	-	-	-	-	88,826	-	311,378
168,690	-	113,854	-	-	-	-	-	-	451,234
192,023	373,788	785,801	318,070	-	6,500	-	88,826	503	2,657,847
2,443,184	3,931,628	14,228	690,616	2,621,021	285,431	11	(64,062)	20,164	12,187,087
2,443,184	3,931,628	14,228	690,616	2,621,021	285,431	11	(64,062)	20,164	12,187,087
\$ 2,635,207	\$ 4,305,416	\$ 800,029	\$ 1,008,686	\$ 2,621,021	\$ 291,931	\$ 11	\$ 24,764	\$ 20,667	\$ 14,844,934

See independent auditor's report.

County of Winnebago, Illinois
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance
Nonmajor Capital Projects Funds

For The Year Ended September 30, 2008

		2004A Federal Aid Matching Tax Bonds Project Fund	2004B Motor Fuel Tax Bonds Project Fund	2005A 1% Public Safety Sales Tax Project Fund	2006A Justice Center Project Fund	2006D Capital Improvements Project Fund	2006B Federal Aid Matching Tax Project Fund	
Revenues								
Investment income	\$	-	\$ 10,038	\$ 10,267	\$ -	\$ 39,418	\$ 8,514	\$ -
Intergovernmental revenues		-	-	-	-	-	-	-
Other		-	-	-	-	-	-	-
Miscellaneous		-	-	-	-	-	-	-
Total revenues		-	10,038	10,267	-	39,418	8,514	-
Expenditures, current								
General government		-	-	-	2,810	-	-	-
Culture and recreation		-	-	-	-	-	-	-
Total expenditures, current		-	-	-	2,810	-	-	-
Capital outlay		621,630	-	-	-	30,829	37,124	672,065
Total expenditures		621,630	-	-	2,810	30,829	37,124	672,065
Excess of revenues over (under) expenditures		(621,630)	10,038	10,267	(2,810)	8,589	(28,610)	(672,065)
Other financing sources (uses)								
Proceeds from general obligation bonds		-	-	-	-	-	-	-
Premium (discount) on bond issue		-	-	-	-	-	-	-
Transfer in		-	-	-	-	-	-	2,988
Transfer out		-	(2,988)	(3,863)	-	-	-	(257)
Total other financing sources (uses)		-	(2,988)	(3,863)	-	-	-	2,731
Net change in fund balance		(621,630)	7,050	6,404	(2,810)	8,589	(28,610)	(669,334)
Fund balance, beginning of period		994,805	(7,050)	(6,404)	(34,589)	(439,097)	37,124	669,334
Fund balance, end of period	\$	373,175	\$ -	\$ -	(37,399)	\$ (430,508)	\$ 8,514	\$ -

2006C Motor Fuel Tax Project Fund	2007A Federal Aid Match Project Fund	2007B Motor Fuel Tax Project Fund	2006D Debt Certificates Project Fund	East Riverside Boulevard Fund	Court and Case Management Project Fund	2008 Siren Project Fund	Forest Preserve Land Acquisition Fund	2001 Forest Preserve Land Acquisition Project Fund	2002A Forest Preserve Land Acquisition Project Fund	2005 Land Acquisition Project Fund	Totals
\$ -	\$ 80,483	\$ 77,167	\$ 196,982	\$ -	\$ -	\$ 4,277	\$ 63	\$ -	\$ 906	\$ 7,873	\$ 435,988
-	-	-	-	1,975,048	-	-	217,000	-	-	-	2,192,048
-	36,312	53,029	-	-	-	-	-	-	-	-	89,341
-	-	-	-	-	-	-	-	-	-	-	-
-	116,795	130,196	196,982	1,975,048	-	4,277	217,063	-	906	7,873	2,717,377
-	-	-	97,447	-	974,496	59,040	-	-	-	-	1,133,793
-	-	-	-	-	-	-	11,097	-	65,207	14,104	90,408
-	-	-	97,447	-	974,496	59,040	11,097	-	65,207	14,104	1,224,201
775,383	1,914,882	1,813,890	5,064,582	1,960,820	28,340	-	216,306	-	-	299,762	13,435,613
775,383	1,914,882	1,813,890	5,162,029	1,960,820	1,002,836	59,040	227,403	-	65,207	313,866	14,659,814
(775,383)	(1,798,087)	(1,683,694)	(4,965,047)	14,228	(1,002,836)	(54,763)	(10,340)	-	(64,301)	(305,993)	(11,942,437)
-	-	-	-	-	-	2,675,000	-	-	-	-	2,675,000
-	-	-	-	-	-	784	-	-	-	-	784
3,863	257	1,694	200,000	-	1,700,000	-	-	-	-	-	1,908,802
(1,694)	-	-	-	-	-	-	-	-	-	-	(8,802)
2,169	257	1,694	200,000	-	1,700,000	2,675,784	-	-	-	-	4,575,784
(773,214)	(1,797,830)	(1,682,000)	(4,765,047)	14,228	697,164	2,621,021	(10,340)	-	(64,301)	(305,993)	(7,366,653)
773,214	4,128,914	4,125,184	8,696,675	-	(6,548)	-	295,771	11	239	326,157	19,553,740
\$ -	\$ 2,331,084	\$ 2,443,184	\$ 3,931,628	\$ 14,228	\$ 690,616	\$ 2,621,021	\$ 285,431	\$ 11	\$ (64,062)	\$ 20,164	\$ 12,187,087

See independent auditor's report.

County of Winnebago, Illinois
Capital Improvements Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual

For the Year Ended September 30, 2008

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget Positive (Negative)</i>
Capital outlay	830,000	621,630	208,370
Total expenditures	830,000	621,630	208,370
Net change in fund balance	(830,000)	(621,630)	208,370
Fund balance, beginning of period	994,805	994,805	-
Fund balance, end of period	\$ 164,805	\$ 373,175	\$ 208,370

See independent auditor's report.

County of Winnebago, Illinois
2004A Federal Aid Matching Tax Bonds Project Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual

For the Year Ended September 30, 2008

		<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget Positive (Negative)</i>
Revenues				
Investment income	\$	-	\$ 10,038	\$ 10,038
Total revenues		-	10,038	10,038
Other financing sources				
Transfer out		-	(2,988)	(2,988)
Total other financing sources		-	(2,988)	(2,988)
Net change in fund balance		-	7,050	7,050
Fund balance, beginning of period		(7,050)	(7,050)	-
Fund balance, end of period	\$	(7,050)	\$ -	\$ 7,050

See independent auditor's report.

County of Winnebago, Illinois
2004B Motor Fuel Tax Bonds Project Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual

For the Year Ended September 30, 2008

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget Positive (Negative)</i>
Revenues			
Investment income	\$ -	\$ 10,267	\$ 10,267
Total revenues	-	10,267	10,267
Other financing sources			
Transfer out	-	(3,863)	(3,863)
Total other financing sources	-	(3,863)	(3,863)
Net change in fund balance	-	6,404	6,404
Fund balance, beginning of period	(6,404)	(6,404)	-
Fund balance, end of period	\$ (6,404)	\$ -	\$ (3,863)

See independent auditor's report.

County of Winnebago, Illinois
2005A 1% Public Safety Sales Tax Project Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual

For the Year Ended September 30, 2008

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget Positive (Negative)</i>
Expenditures, current			
General government			
Personnel	\$ -	\$ 2,810	\$ (2,810)
Total expenditures, current	-	2,810	(2,810)
Net change in fund balance	-	(2,810)	(2,810)
Fund balance, beginning of period	-	(34,589)	-
Fund balance, end of period	\$ -	\$ (37,399)	\$ (2,810)

See independent auditor's report.

County of Winnebago, Illinois
2006A Justice Center Project Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual

For the Year Ended September 30, 2008

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget Positive (Negative)</i>
Revenues			
Investment income	\$ 45,000	\$ 39,418	\$ (5,582)
Total revenues	45,000	39,418	(5,582)
Expenditures, current			
General government			
Personnel	\$ 188,335	\$ -	\$ 188,335
Supplies and services	17,500	-	17,500
Total expenditures, current	205,835	-	205,835
Capital outlay	3,635,000	30,829	3,604,171
Total expenditures	3,840,835	30,829	3,810,006
Excess of revenues over (under) expenditures	(3,795,835)	8,589	3,804,424
Net change in fund balance	(3,795,835)	8,589	3,804,424
Fund balance, beginning of period	(439,097)	(439,097)	-
Fund balance, end of period	\$ (4,234,932)	\$ (430,508)	\$ 3,804,424

See independent auditor's report.

County of Winnebago, Illinois
2006D Capital Improvements Project Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual

For the Year Ended September 30, 2008

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget Positive (Negative)</i>
Revenues			
Investment income	\$ -	\$ 8,514	\$ 8,514
Total revenues	-	8,514	8,514
Capital outlay	37,124	37,124	-
Total expenditures	37,124	37,124	-
Excess of revenues under expenditures	(37,124)	(28,610)	8,514
Net change in fund balance	(37,124)	(28,610)	8,514
Fund balance, beginning of period	37,124	37,124	-
Fund balance, end of period	\$ -	\$ 8,514	\$ 8,514

See independent auditor's report.

County of Winnebago, Illinois
2006B Federal Aid Matching Tax Project Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual

For the Year Ended September 30, 2008

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget Positive (Negative)</i>
Revenues			
Investment income	\$ 5,000	\$ -	\$ (5,000)
Total revenues	5,000	-	(5,000)
Capital outlay			
	672,332	672,065	267
Total expenditures	672,332	672,065	267
Excess of revenues under expenditures	(667,332)	(672,065)	(4,733)
Other financing sources			
Transfer in	-	2,988	2,988
Transfer out	-	(257)	(257)
Total other financing sources	-	2,731	2,731
Net change in fund balance	(667,332)	(669,334)	(2,002)
Fund balance, beginning of period	669,334	669,334	-
Fund balance, end of period	\$ 2,002	\$ -	\$ (2,002)

See independent auditor's report.

County of Winnebago, Illinois
2006C Motor Fuel Tax Project Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual

For the Year Ended September 30, 2008

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget Positive (Negative)</i>
Revenues			
Investment income	\$ 5,000	\$ -	\$ (5,000)
Total revenues	5,000	-	(5,000)
Capital outlay	777,077	775,383	1,694
Total expenditures	777,077	775,383	1,694
Excess of revenues under expenditures	(772,077)	(775,383)	(3,306)
Other financing sources			
Transfer in	-	3,863	3,863
Transfer out	-	(1,694)	(1,694)
Total other financing sources	(772,077)	2,169	2,169
Net change in fund balance	(772,077)	(773,214)	(1,137)
Fund balance, beginning of period	773,214	773,214	-
Fund balance, end of period	\$ 1,137	\$ -	\$ (1,137)

See independent auditor's report.

County of Winnebago, Illinois
2007A Federal Aid Match Project Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual

For the Year Ended September 30, 2008

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget Positive (Negative)</i>
Revenues			
Investment income	\$ 100,000	\$ 80,483	\$ (19,517)
Other	333,000	36,312	(296,688)
Total revenues	433,000	116,795	(316,205)
Capital outlay	5,043,000	1,914,882	3,128,118
Total expenditures	5,043,000	1,914,882	3,128,118
Excess of revenues under expenditures	(4,610,000)	(1,798,087)	2,811,913
Other financing sources			
Transfer in	-	257	257
Total other financing sources	-	257	257
Net change in fund balance	(4,610,000)	(1,797,830)	2,812,170
Fund balance, beginning of period	4,128,914	4,128,914	-
Fund balance, end of period	\$ (481,086)	\$ 2,331,084	\$ 2,812,170

See independent auditor's report.

County of Winnebago, Illinois
2007B Motor Fuel Tax Project Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual

For the Year Ended September 30, 2008

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget Positive (Negative)</i>
Revenues			
Investment income	\$ 100,000	\$ 77,167	\$ (22,833)
Other	333,000	53,029	(279,971)
Total revenues	433,000	130,196	(302,804)
Capital outlay	5,043,000	1,813,890	3,229,110
Total expenditures	5,043,000	1,813,890	3,229,110
Excess of revenues under expenditures	(4,610,000)	(1,683,694)	2,926,306
Other financing sources			
Transfer in	-	1,694	1,694
Total other financing sources	-	1,694	1,694
Net change in fund balance	(4,610,000)	(1,682,000)	2,928,000
Fund balance, beginning of period	4,125,184	4,125,184	-
Fund balance, end of period	\$ (484,816)	\$ 2,443,184	\$ 2,928,000

See independent auditor's report.

County of Winnebago, Illinois
2006D Debt Certificates Project Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual

For the Year Ended September 30, 2008

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget Positive (Negative)</i>
Revenues			
Investment income	\$ 220,000	\$ 196,982	\$ (23,018)
Total revenues	220,000	196,982	(23,018)
Expenditures, current			
General government			
Personnel	-	97,447	(97,447)
Total expenditures, current	-	97,447	(97,447)
Capital outlay	8,705,000	5,064,582	3,640,418
Total expenditures	8,705,000	5,162,029	3,542,971
Excess of revenues under expenditures	(8,485,000)	(4,965,047)	3,519,953
Other financing sources (uses)			
Transfer in	200,000	200,000	-
Total other financing sources (uses)	200,000	200,000	-
Net change in fund balance	(8,285,000)	(4,765,047)	3,519,953
Fund balance, beginning of period	8,696,675	8,696,675	-
Fund balance, end of period	\$ 411,675	\$ 3,931,628	\$ 3,519,953

See independent auditor's report.

County of Winnebago, Illinois
East Riverside Boulevard Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual

For the Year Ended September 30, 2008

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget Positive (Negative)</i>
Revenues			
Investment income	\$ -	\$ -	\$ -
Intergovernmental revenues	-	1,975,048	\$ 1,975,048
Total revenues	-	1,975,048	1,975,048
Capital outlay	9,326,000	1,960,820	7,365,180
Total expenditures	9,326,000	1,960,820	7,365,180
Excess of revenues over (under) expenditures	(9,326,000)	14,228	9,340,228
Net change in fund balance	(9,326,000)	14,228	9,340,228
Fund balance, beginning of period	-	-	-
Fund balance, end of period	\$ (9,326,000)	\$ 14,228	\$ 9,340,228

See independent auditor's report.

County of Winnebago, Illinois
Court and Case Management Project Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual

For the Year Ended September 30, 2008

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget Positive (Negative)</i>
Expenditures, current			
General government			
Personnel	\$ 163,371	\$ 98,365	\$ 65,006
Supplies and services	1,736,308	876,131	860,177
Total expenditures, current	1,899,679	974,496	925,183
Capital outlay	275,000	28,340	246,660
Total expenditures	2,174,679	1,002,836	1,171,843
Excess of revenues under expenditures	(2,174,679)	(1,002,836)	1,171,843
Other financing sources (uses)			
Proceeds from general obligation bonds	600,000	-	(600,000)
Transfer in	1,600,000	1,700,000	100,000
Total other financing sources (uses)	2,200,000	1,700,000	(500,000)
Net change in fund balance	25,321	697,164	671,843
Fund balance, beginning of period	(6,548)	(6,548)	-
Fund balance, end of period	\$ 18,773	\$ 690,616	\$ 671,843

See independent auditor's report.

County of Winnebago, Illinois
2008 Siren Project Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual

For the Year Ended September 30, 2008

		<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget Positive (Negative)</i>
Revenues				
Investment income	\$	-	\$ 4,277	\$ 4,277
Total revenues		-	4,277	4,277
Expenditures, current				
General government				
Supplies and services		-	59,040	(59,040)
Total expenditures, current		-	59,040	(59,040)
Excess of revenues under expenditures		-	(54,763)	(54,763)
Other financing sources (uses)				
Proceeds from general obligation bonds		-	2,675,000	2,675,000
Premium on sale of general obligation bonds		-	784	784
Total other financing sources (uses)		-	2,675,784	2,675,784
Net change in fund balance		-	2,621,021	2,621,021
Fund balance, beginning of period		-	-	-
Fund balance, end of period	\$	-	\$ 2,621,021	\$ 2,621,021

See independent auditor's report.

County of Winnebago, Illinois
Forest Preserve Land Acquisition Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual

For the Year Ended October 31, 2008

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget Positive (Negative)</i>
Revenues			
Investment income	\$ 6,000	\$ 63	\$ (5,937)
Intergovernmental revenues	818,200	217,000	(601,200)
Total revenues	824,200	217,063	(607,137)
Expenditures, current			
Culture and recreation			
Supplies and services	31,000	11,097	19,903
Total expenditures, current	31,000	11,097	19,903
Capital outlay	1,049,200	216,306	832,894
Total expenditures	1,080,200	227,403	852,797
Net change in fund balance	(256,000)	(10,340)	245,660
Fund balance, beginning of period	295,771	295,771	-
Fund balance, end of period	\$ 39,771	\$ 285,431	\$ 245,660

See independent auditor's report.

County of Winnebago, Illinois

2002A Forest Preserve Land Acquisition Project Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual

For the Year Ended October 31, 2008

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget Positive (Negative)</i>
Revenues			
Investment income	\$ -	\$ 906	\$ 906
Total revenues	-	906	906
Expenditures, current			
Culture and recreation			
Other	-	65,207	(65,207)
Total expenditures, current	-	65,207	(65,207)
Net change in fund balance	-	(64,301)	(64,301)
Fund balance, beginning of period	239	239	-
Fund balance, end of period	\$ 239	\$ (64,062)	\$ (64,301)

See independent auditor's report.

County of Winnebago, Illinois
2005 Land Acquisition Project Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual

For the Year Ended October 31, 2008

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget Positive (Negative)</i>
Revenues			
Investment income	\$ 10,000	\$ 7,873	\$ (2,127)
Total revenues	10,000	7,873	(2,127)
Expenditures, current			
Culture and recreation			
Supplies and services	13,600	14,104	(504)
Total expenditures, current	13,600	14,104	(504)
Capital outlay	330,000	299,762	30,238
Total expenditures	343,600	313,866	29,734
Excess of revenues under expenditures	(333,600)	(305,993)	27,607
Net change in fund balance	(333,600)	(305,993)	27,607
Fund balance, beginning of period	326,157	326,157	-
Fund balance, end of period	\$ (7,443)	\$ 20,164	\$ 27,607

See independent auditor's report.

Enterprise Funds



County of Winnebago, Illinois
River Bluff Nursing Home Fund
Schedule of Revenues, Expenses, and Changes in Net Assets
Budget and Actual

For The Year Ended September 30, 2008

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Operating revenues			
Charges for services	\$ 12,478,000	\$ 11,599,296	\$ (878,704)
Other	-	16,745	16,745
Total operating revenues	12,478,000	11,616,041	(861,959)
Operating expenses			
Personnel	11,716,796	10,928,364	788,432
Supplies and services	4,140,017	3,779,754	360,263
Depreciation	-	352,589	(352,589)
Total operating expenses	15,856,813	15,060,707	796,106
Operating loss	(3,378,813)	(3,444,666)	(65,853)
Non-operating revenue (expense)			
Investment income	37,000	22,136	(14,864)
Interest expense	(7,180)	(12,856)	(5,676)
Loss before transfers	(3,348,993)	(3,435,386)	(86,393)
Transfer in	3,061,000	3,060,000	(1,000)
Net increase in net assets	(287,993)	(375,386)	(87,393)
Total net assets, beginning of period	11,192,756	11,192,756	-
Total net assets, end of period	\$ 10,904,763	\$ 10,817,370	\$ (87,393)

See independent auditor's report.

County of Winnebago, Illinois

Animal Services Fund

Schedule of Revenues, Expenses, and Changes in Net Assets

Budget and Actual

For The Year Ended September 30, 2008

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Operating revenues			
Charges for services	\$ 863,000	\$ 913,918	\$ 50,918
Licenses and permits	1,214,000	1,152,611	(61,389)
Other	40,000	27,218	(12,782)
Total operating revenues	2,117,000	2,093,747	(23,253)
Operating expenses			
Personnel	1,378,760	1,375,402	3,358
Supplies and services	679,940	601,129	78,811
Depreciation	-	85,222	(85,222)
Total operating expenses	2,058,700	2,061,753	(3,053)
Operating loss	58,300	31,994	(26,306)
Non-operating revenue (expense)			
Investment income	3,000	1,351	(1,649)
Interest expense	(4,075)	(2,634)	1,441
Net decrease in net assets	57,225	30,711	(26,514)
Total net assets, beginning of period	1,294,172	1,294,172	-
Total net assets, end of period	\$ 1,351,397	\$ 1,324,883	\$ (26,514)

See independent auditor's report.

County of Winnebago, Illinois

Forest Preserve Golf Course Fund

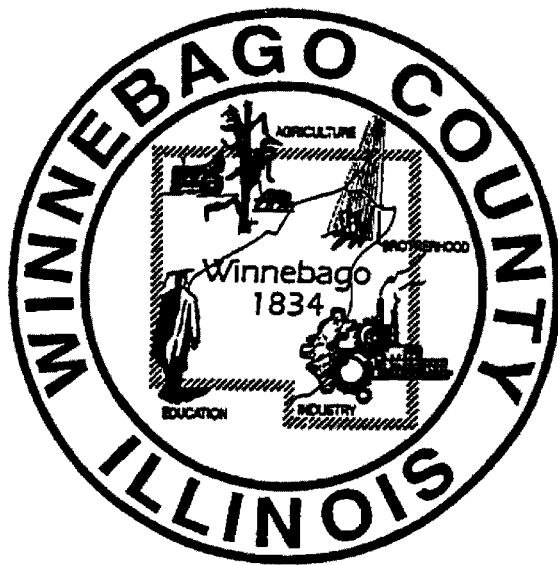
Schedule of Revenues, Expenses, and Changes in Fund Net Assets

Budget and Actual

For The Year Ended October 31, 2008

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Operating revenues			
Charges for services	\$ 2,013,176	\$ 1,765,917	\$ (247,259)
Other	15,000	17,485	2,485
Total operating revenues	2,028,176	1,783,402	(244,774)
Operating expenses			
Personnel	1,125,200	1,171,368	(46,168)
Supplies and services	1,118,300	746,216	372,084
Depreciation	-	211,311	(211,311)
Total operating expenses	2,243,500	2,128,895	114,605
Operating loss	(215,324)	(345,493)	(130,169)
Non-operating revenue (expense)			
Investment income	50,000	36,000	(14,000)
Net decrease in net assets	(165,324)	(309,493)	(144,169)
Total net assets, beginning of period	3,980,501	3,980,501	-
Total net assets, end of period	\$ 3,815,177	\$ 3,671,008	\$ (144,169)

See independent auditor's report.



Internal Service Funds

Used to account for the financing of goods or services provided by one department to other departments of the County or to other governmental units, on a cost-reimbursement basis.

Central Services Fund - Used to account for the financing of goods or services provided by the Central Stores, Public Safety Building Maintenance, Car Pool, and Data Processing departments to other departments of the County or to other governmental units, on a cost-reimbursement basis.

Health Insurance Fund - Used to account for the revenues and expenses of the self-insurance health and dental program.



County of Winnebago, Illinois

Internal Service Funds

Combining Statement of Net Assets

September 30, 2008

Assets	<i>Central Services Fund</i>	<i>Health Insurance Fund</i>	<i>Totals</i>
Current assets			
Cash	\$ -	\$ 107,789	\$ 107,789
Due from other funds	1,114	3,640,521	3,641,635
Due from other governmental units and agencies	253,647	-	253,647
Total current assets	254,761	3,748,310	4,003,071
Noncurrent assets			
Other postemployment benefits asset	10,281	-	10,281
Capital assets being depreciated, net of accumulated depreciation	458,991	-	458,991
Total noncurrent assets	469,272	-	469,272
Total assets	\$ 724,033	\$ 3,748,310	\$ 4,472,343
Liabilities and net assets			
Current liabilities			
Accounts payable	\$ 241,620	\$ 335,818	\$ 577,438
Accrued payroll	21,627	-	21,627
Compensated absences payable	10,297	-	10,297
Claims payable	-	145,383	145,383
Due to other funds	-	-	-
Total current liabilities	273,544	481,201	754,745
Noncurrent liabilities			
Compensated absences payable	27,145	-	27,145
Total noncurrent liabilities	27,145	-	27,145
Total liabilities	300,689	481,201	781,890
Net assets			
Invested in capital assets	458,991	-	458,991
Unrestricted	(35,647)	3,267,109	3,231,462
Total net assets	423,344	3,267,109	3,690,453
Total liabilities and net assets	\$ 724,033	\$ 3,748,310	\$ 4,472,343

See independent auditor's report.

County of Winnebago, Illinois

Internal Service Funds

Combining Statement of Revenues, Expenses, and Changes in Net Assets

For The Year Ended September 30, 2008

	<i>Central Services Fund</i>	<i>Health Insurance Fund</i>	<i>Totals</i>
Operating revenues			
Charges for services	\$ 3,189,557	\$ 14,085,034	\$ 17,274,591
Other	-	204,057	204,057
Total operating revenues	3,189,557	14,289,091	17,478,648
Operating expenses			
Personnel	956,320	-	956,320
Supplies and services	2,145,402	14,682,988	16,828,390
Depreciation and amortization	122,931	-	122,931
Total operating expenses	3,224,653	14,682,988	17,907,641
Income before transfers	(35,096)	(393,897)	(428,993)
Transfer in	50,000	-	50,000
Total net assets, beginning of period	408,440	3,661,006	4,069,446
Total net assets, end of period	\$ 423,344	\$ 3,267,109	3,690,453

See independent auditor's report.

County of Winnebago, Illinois

Internal Service Funds

Combining Statement of Cash Flows

For The Year Ended September 30, 2008

	<i>Central Services Fund</i>	<i>Health Insurance Fund</i>	<i>Totals</i>
Cash flows from operating activities:			
Charges for services	\$ 3,008,454	\$ 14,289,091	\$ 17,297,545
Cash paid to employees	(958,550)	-	(958,550)
Cash paid to vendors	(2,167,736)	(14,725,167)	(16,892,903)
Net cash from operating activities	(117,832)	(436,076)	(553,908)
Cash flows from noncapital financing activities -			
Payments (from) to other funds	290,831	437,707	728,538
Net cash from noncapital financing activities	290,831	437,707	728,538
Cash flows from capital and related financing activities:			
Capital acquisitions	(172,999)	-	(172,999)
Net cash from capital and related financing activities	(172,999)	-	(172,999)
Net increase in cash and cash equivalents	-	1,631	1,631
Cash and cash equivalents, beginning of period	-	106,158	106,158
Cash and cash equivalents, end of period	\$ -	\$ 107,789	\$ 107,789
Reconciliation of operating income to net cash			
from operating activities			
Operating (loss) income	\$ (35,096)	\$ (393,897)	\$ (428,993)
Adjustments to reconcile operating income (loss) to			
net cash provided by operating activities:			
Depreciation and amortization	122,931	-	122,931
Changes in assets and liabilities:			
(Increase) decrease in due from other governmental units and agencies	(181,103)	-	(181,103)
(Decrease) increase in accounts and claims payable	(22,334)	(42,179)	(64,513)
Increase in accrued payroll	4,425	-	4,425
(Decrease) increase in compensated absences payable	3,626	-	3,626
Increase in postemployment health benefits payable	(10,281)	-	(10,281)
Total adjustments	(82,736)	(42,179)	(124,915)
Net cash from operating activities	\$ (117,832)	\$ (436,076)	\$ (553,908)

See independent auditor's report.

County of Winnebago, Illinois
Central Services Fund
Schedule of Revenues, Expenses, and Changes in Net Assets
Budget and Actual

For The Year Ended September 30, 2008

	<u>Central Stores Department</u>		<u>Public Safety Building Maintenance Department</u>	
	<i>Budget</i>	<i>Actual</i>	<i>Budget</i>	<i>Actual</i>
Operating revenues				
Charges for services	\$ 500,986	\$ 465,324	\$ 1,754,924	\$ 1,630,003
Total operating revenues	500,986	465,324	1,754,924	1,630,003
Operating expenses				
Personnel	270,307	251,205	270,276	274,711
Supplies and services	215,609	184,067	1,391,201	1,277,315
Depreciation and amortization	-	-	-	2,423
Total operating expenses	485,916	435,272	1,661,477	1,554,449
Income (loss) before transfers	15,070	30,052	93,447	75,554
Transfer in	-	-	-	-
Net increase (decrease) in net assets	15,070	30,052	93,447	75,554
Total net assets, beginning of period				
Total net assets, end of period				

<i>Car Pool Department</i>		<i>Data Processing Department</i>		<i>Total</i>		<i>Variance with Final Budget - Positive (Negative)</i>
<i>Budget</i>	<i>Actual</i>	<i>Budget</i>	<i>Actual</i>	<i>Budget</i>	<i>Actual</i>	
\$ 90,182	\$ 83,763	\$ 1,087,907	\$ 1,010,467	\$ 3,433,999	\$ 3,189,557	\$ (244,442)
90,182	83,763	1,087,907	1,010,467	3,433,999	3,189,557	(244,442)
-	-	626,742	430,404	1,167,325	956,320	211,005
85,410	45,974	713,142	638,046	2,405,362	2,145,402	259,960
36,000	33,738	-	86,770	36,000	122,931	(86,931)
121,410	79,712	1,339,884	1,155,220	3,608,687	3,224,653	384,034
(31,228)	4,051	(251,977)	(144,753)	(174,688)	(35,096)	139,592
-	-	-	50,000	-	50,000	50,000
(31,228)	4,051	(251,977)	(94,753)	(174,688)	14,904	189,592
				408,440	408,440	-
				\$ 233,752	\$ 423,344	\$ 189,592

See independent auditor's report.

County of Winnebago, Illinois
Health Insurance Fund
Schedule of Revenues, Expenses, and Changes in Net Assets
Budget and Actual

For The Year Ended September 30, 2008

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Final Budget - Positive (Negative)</i>
Operating revenues			
Charges for services	\$15,041,000	\$14,085,034	\$ (955,966)
Other	-	204,057	204,057
Total operating revenues	15,041,000	14,289,091	(751,909)
Operating expenses			
Supplies and services	15,064,000	14,682,988	381,012
Total operating expenses	15,064,000	14,682,988	381,012
Net increase in net assets	(23,000)	(393,897)	(370,897)
Total net assets, beginning of period	3,661,006	3,661,006	-
Total net assets, end of period	\$ 3,638,006	\$ 3,267,109	\$ (370,897)

See independent auditor's report.

Fiduciary Funds

Combining statements for all fiduciary funds are reported here.

County Treasurer Trust Fund - Used to account for the collection of miscellaneous taxes for the County and fees from the tax sale which are held in trust until remitted to other local government units.

Treasurer Trustee Escrow - Used to account for the monies collected from tax redemptions for taxes purchased by the Winnebago County Trustee.

Bankruptcy Trust Fund - Used to account for the collection of unsold real estate taxes from bankruptcy.

Sheriff's Commissary Fund - Used to account for the funds held for the benefit of prisoners in the county jail.

County Clerk Trust Fund - Used to account for the collection and disbursement of delinquent taxes, liquor licenses, raffle licenses, theater licenses, motel licenses, and vending machine permits.

County Collector Trust Fund - Used to account for tax funds collected and payable to other local taxing districts.

Clerk of Circuit Court Trust Fund - Used to account for the payment of bonds which will be remitted back to the person when the case is adjudicated.

County Sheriff Trust Fund - Used to account for funds resulting from foreclosure sales and the sale of unclaimed property. This trust also accounts for bonds posted with the department where the suspect was arrested in Winnebago County yet sought by other jurisdictions from other counties.

Township Motor Fuel Tax Fund - Used to account for motor fuel tax allotments received and used for maintenance work on township roads

Highway Department Caps - Used to account for funds collected and payable to other municipalities using the Centralized Agency Permitting System.





County of Winnebago, Illinois
Combining Schedule of Changes In Assets and Liabilities
Agency Funds

For the Twelve Months Ended September 30, 2008

Totals	Balances			Balances	
	September 30, 2007	Additions	Deductions	September 30, 2008	
Assets					
Cash	\$ 13,469,681	\$ 39,083,697	\$ 43,693,309	\$	8,860,069
Investments	5,144,243	9,550,878	4,531,644		10,163,477
Accrued interest on investments	28,847	73,630	75,696		26,781
Other receivables	136,926	-	74,932		61,994
Total assets	\$ 18,779,697	\$ 48,708,205	\$ 48,375,581	\$	19,112,321
Liabilities					
Accounts payable	\$ 404,018	\$ 886,736	\$ 1,151,791	\$	138,963
Due to taxing districts	8,137,749	1,838,427	-		9,976,176
Due to other governmental units and agencies	3,358,535	20,823,248	21,500,669		2,681,114
Due to others	6,879,395	16,710,244	17,273,571		6,316,068
Total liabilities	\$ 18,779,697	\$ 40,258,655	\$ 39,926,031	\$	19,112,321

County Treasurer Trust Fund

Assets					
Cash	\$ 1,042,982	\$ 2,378,742	\$ 3,162,110	\$	259,614
Total assets	\$ 1,042,982	\$ 2,378,742	\$ 3,162,110	\$	259,614
Liabilities					
Due to other governmental units and agencies	\$ 1,042,982	\$ 2,378,742	\$ 3,162,110	\$	259,614
Total liabilities	\$ 1,042,982	\$ 2,378,742	\$ 3,162,110	\$	259,614

Treasurer Trustee Escrow

Assets					
Cash	\$ 155,502	\$ 733,506	\$ 496,864	\$	392,144
Total assets	\$ 155,502	\$ 733,506	\$ 496,864	\$	392,144
Liabilities					
Due to other governmental units and agencies	\$ 155,502	\$ 707,128	\$ 470,486	\$	392,144
Total liabilities	\$ 155,502	\$ 707,128	\$ 470,486	\$	392,144

Bankruptcy Trust Fund	Balances			Balances	
	September 30, 2007	Additions	Deductions	September 30, 2008	
Assets					
Cash	\$ 64,287	\$ 59,019	\$ 60,574	\$ 62,732	
Total assets	\$ 64,287	\$ 59,019	\$ 60,574	\$ 62,732	
Liabilities					
Due to others	\$ 64,287	\$ 59,019	\$ 60,574	\$ 62,732	
Total liabilities	\$ 64,287	\$ 59,019	\$ 60,574	\$ 62,732	

Sheriff's Commissary Fund

Assets					
Cash	\$ 59,377	\$ 441,716	\$ 416,610	\$ 84,483	
Total assets	\$ 59,377	\$ 441,716	\$ 416,610	\$ 84,483	
Liabilities					
Due to others	\$ 59,377	\$ 441,716	\$ 416,610	\$ 84,483	
Total liabilities	\$ 59,377	\$ 441,716	\$ 416,610	\$ 84,483	

County Clerk Trust Fund

Assets					
Cash	\$ 416,087	\$ 8,016,036	\$ 7,999,109	\$ 433,014	
Total assets	\$ 416,087	\$ 8,016,036	\$ 7,999,109	\$ 433,014	
Liabilities					
Due to others	\$ 416,087	\$ 8,016,036	\$ 7,999,109	\$ 433,014	
Total liabilities	\$ 416,087	\$ 8,016,036	\$ 7,999,109	\$ 433,014	

County of Winnebago, Illinois
Combining Schedule of Changes In Assets and Liabilities
Agency Funds

For the Twelve Months Ended September 30, 2008

County Collector Trust Fund	Balances			Balances
	September 30, 2007	Additions	Deductions	September 30, 2008
Assets				
Cash	\$ 7,637,749	\$ -	\$ 3,161,573	\$ 4,476,176
Investments	500,000	5,000,000	-	5,500,000
Total assets	\$ 8,137,749	\$ 5,000,000	\$ 3,161,573	\$ 9,976,176
Liabilities				
Due to taxing districts	\$ 8,137,749	\$ 1,838,427	\$ -	\$ 9,976,176
Total liabilities	\$ 8,137,749	\$ 1,838,427	\$ -	\$ 9,976,176

Clerk of Circuit Court Trust Fund

Assets				
Cash	\$ 4,051,360	\$ 23,070,188	\$ 24,002,681	\$ 3,118,867
Investments	2,781,256	1,400,000	1,086,256	3,095,000
Accrued interest on investments	21,830	73,630	69,441	26,019
Total assets	\$ 6,854,446	\$ 24,543,818	\$ 25,158,378	\$ 6,239,886
Liabilities				
Due to other governmental units and agencies	\$ 514,903	\$ 16,431,375	\$ 16,442,130	\$ 504,148
Due to others	6,339,543	8,170,373	8,774,178	5,735,738
Total liabilities	\$ 6,854,446	\$ 24,601,748	\$ 25,216,308	\$ 6,239,886

County Sheriff Trust Fund

Assets				
Cash	\$ 101	\$ 23,100	\$ 23,100	\$ 101
Investments	-	-	-	-
Total assets	\$ 101	\$ 23,100	\$ 23,100	\$ 101
Liabilities				
Due to others	\$ 101	\$ 23,100	\$ 23,100	\$ 101
Total liabilities	\$ 101	\$ 23,100	\$ 23,100	\$ 101

Township Motor Fuel Tax Fund	Balances			Balances
	September 30, 2007	Additions	Deductions	
Assets				
Cash	\$ 8,657	\$ 4,118,670	\$ 4,126,602	\$ 725
Investments	1,862,987	3,150,878	3,445,388	1,568,477
Accrued interest on investments	7,017	-	6,255	762
Other receivables	136,926		74,932	61,994
Total assets	\$ 2,015,587	\$ 7,269,548	\$ 7,653,177	\$ 1,631,958
Liabilities				
Accounts payable	\$ 404,018	\$ 886,736	\$ 1,151,791	\$ 138,963
Due to other governmental units and agencies	1,611,569	1,063,283	1,181,857	1,492,995
Total liabilities	\$ 2,015,587	\$ 1,950,019	\$ 2,333,648	\$ 1,631,958

Highway Department Caps

Assets				
Cash	\$ 33,579	\$ 242,720	\$ 244,086	\$ 32,213
Total assets	\$ 33,579	\$ 242,720	\$ 244,086	\$ 32,213
Liabilities				
Due to other governmental units and agencies	\$ 33,579	\$ 242,720	\$ 244,086	\$ 32,213
Total liabilities	\$ 33,579	\$ 242,720	\$ 244,086	\$ 32,213

See independent auditor's report.



Capital Assets



County of Winnebago, Illinois
Capital Assets Used in the Operation of Governmental Funds
Comparative Schedule of Capital Assets By Source
September 30, 2008

Capital Assets	
Land	\$ 37,347,966
Land improvements	6,264,260
Buildings	180,575,129
Building improvements	27,742,863
Leasehold improvements	3,274,796
Machinery and equipment and office furniture	26,842,095
Infrastructure	141,506,472
Construction in progress	9,775,889
	<hr/>
	\$ 433,329,470

Investments in governmental funds capital assets by source	
General Fund revenue	\$ 10,885,315
Special Revenue Funds revenue	39,752,611
Capital Project Fund:	
Revenue	324,253,533
Transfers from General Fund	10,200,292
Transfers from Special Revenue Funds	3,817,221
Proceeds from general obligation bonds	21,170,934
Interest earnings	500,743
Federal grants	16,333,271
State grants	3,014,268
Donations	3,914,843
Contributions from Proprietary Fund Types	(513,561)
	<hr/>
	\$ 433,329,470

Note: This schedule includes only capital assets used in the operation of governmental funds. Capital assets of \$3,352,792 reported in the Internal Service Central Garage fund are not included.

See independent auditor's report.

County of Winnebago, Illinois
Capital Assets Used in the Operation of Governmental Funds
Schedule By Function and Activity and Changes by Function and Activity

For The Year Ended September 30, 2008

<i>Function and Activity</i>	<i>Land</i>	<i>Land Improvements</i>	<i>Buildings</i>	<i>Building Improvements</i>	<i>Leasehold Improvements</i>	<i>Equipment</i>	<i>Infrastructure</i>	<i>Construction in Progress</i>	<i>Total</i>
General Government									
Balance, beginning of period	\$ 11,770	\$ 37,131	\$ 4,139,701	\$ 13,636,279	\$ -	\$ 3,722,527	\$ -	\$ -	\$ 21,547,408
Additions	-	-	-	37,834	-	338,310	-	-	376,144
Transfers	-	-	-	-	-	-	-	-	-
Retirements	-	-	-	-	-	-	-	-	-
Balance, end of period	11,770	37,131	4,139,701	13,674,113	-	4,060,837	-	-	21,923,552
Public Safety									
Balance, beginning of period	4,845,781	101,050	167,622,146	5,417,057	3,274,796	9,071,246	-	-	190,332,076
Additions	-	-	30,828	91,733	-	678,373	-	-	800,934
Transfers	-	-	-	-	-	-	-	-	-
Retirements	-	-	-	-	-	-	-	-	-
Balance, end of period	4,845,781	101,050	167,652,974	5,508,790	3,274,796	9,749,619	-	-	191,133,010
Highways and Streets									
Balance, beginning of period	12,662,341	11,666	762,403	1,265,455	-	6,800,859	130,531,995	10,891,757	162,926,476
Additions	437,275	-	-	-	-	351,359	-	8,571,573	9,360,207
Transfer	-	-	-	-	-	-	10,876,642	(10,876,642)	-
Retirements	-	-	-	-	-	-	-	-	-
Balance, end of period	13,099,616	11,666	762,403	1,265,455	-	7,152,218	141,408,637	8,586,688	172,286,683
Health and Welfare									
Balance, beginning of period	866	40,399	468,513	1,100,744	-	1,074,546	-	-	2,685,068
Additions	-	-	-	-	-	9,780	-	-	9,780
Retirements	-	-	-	-	-	-	-	-	-
Balance, end of period	866	40,399	468,513	1,100,744	-	1,084,326	-	-	2,694,848
Judicial									
Balance, beginning of period	-	-	2,908,301	104,319	-	1,483,995	-	921,936	5,418,551
Additions	-	-	-	175,329	-	256,091	-	5,092,922	5,524,342
Transfer	-	-	-	4,825,657	-	-	-	(4,825,657)	-
Retirements	-	-	-	-	-	-	-	-	-
Balance, end of period	-	-	2,908,301	5,105,305	-	1,740,086	-	1,189,201	10,942,893
Culture and Recreation									
Balance, beginning of period	18,873,864	5,989,573	4,570,673	1,056,965	-	2,904,475	97,835	-	33,493,385
Additions	516,069	84,441	72,563	31,492	-	150,534	-	-	855,099
Retirements	-	-	-	-	-	-	-	-	-
Balance, end of period	19,389,933	6,074,014	4,643,236	1,088,457	-	3,055,009	97,835	-	34,348,484
Total balance, end of period	\$ 37,347,966	\$ 6,264,260	\$180,575,128	\$ 27,742,864	\$ 3,274,796	\$ 26,842,095	\$ 141,506,472	\$ 9,775,889	\$ 433,329,470

See independent auditor's report.

Statistical Section

This part of the County's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the county's overall financial health.

Financial Trends - These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time. (Pages J1 - J5)

Revenue Capacity - The schedules contain information to help the reader assess the County's most significant local revenue source, the property tax. (Pages J6 - J9)

Debt Capacity - These schedules present information to help the reader assess the affordability of the county's current levels of outstanding debt and County's ability to issue additional debt in the future. (Pages J10 - J11)

Demographic and Economic Information - The schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place. (Pages J12 - J13)

Operating Information - These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs. (Pages J14 - J16)

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual reports for the relevant year.



County of Winnebago, Illinois
Net Assets by Component, Last Three Fiscal Years

(accrual basis of accounting)

	<u>2006</u>	<u>2007</u>	<u>2008</u>
Governmental activities			
Invested in capital assets, net of related debt	\$ 128,775,736	\$ 176,221,526	\$ 168,070,315
Restricted			
Capital projects	36,685,770	-	11,355,595
Debt service	11,185,988	13,219,284	15,967,699
Other purposes	32,734,810	20,971,031	28,586,747
Unrestricted	<u>47,727,567</u>	<u>59,079,204</u>	<u>41,573,358</u>
Total governmental activities net assets	<u>\$ 257,109,871</u>	<u>\$ 269,491,045</u>	<u>\$ 265,553,714</u>
Business-type activities			
Invested in capital assets, net of related debt	\$ 8,166,686	\$ 7,756,628	\$ 7,532,255
Restricted			
Debt service	50,763	53,575	51,200
Unrestricted	<u>7,340,820</u>	<u>8,657,226</u>	<u>8,229,806</u>
Total business-type activities net assets	<u>\$ 15,558,269</u>	<u>\$ 16,467,429</u>	<u>\$ 15,813,261</u>
Total governmental activities net assets	<u>\$ 272,668,140</u>	<u>\$ 285,958,474</u>	<u>\$ 281,366,975</u>
Primary Government			
Invested in capital assets, net of related debt	\$ 136,942,422	\$ 183,978,154	\$ 175,602,570
Restricted	80,657,331	34,243,890	55,961,241
Unrestricted	<u>55,068,387</u>	<u>67,736,430</u>	<u>49,803,164</u>
Total governmental activities net assets	<u>\$ 272,668,140</u>	<u>\$ 285,958,474</u>	<u>\$ 281,366,975</u>

Note: Winnebago County has opted to begin this schedule prospectively and not retroactively report years prior to implementation of GASB Statement 44.

County of Winnebago, Illinois
Changes in Net Assets, Last Three Fiscal Years

(accrual basis of accounting)

	<u>2006</u>	<u>2007</u>	<u>2008</u>
Expenses			
Governmental activities:			
General government	\$ 17,975,882	\$ 17,453,405	\$ 18,739,470
Public safety	47,522,298	57,533,271	68,179,352
Highway and streets	12,979,468	14,073,413	17,835,594
Health and welfare	15,276,315	16,908,841	18,738,702
Judicial	12,466,830	13,784,888	15,155,921
Culture and recreation	4,100,095	4,338,552	4,808,203
Interest on long term liabilities	5,702,358	7,747,506	7,467,358
Total governmental activities expenses	<u>116,023,246</u>	<u>131,839,876</u>	<u>150,924,600</u>
Business-type activities:			
Nursing home	13,017,641	14,099,265	15,073,563
Animal services	1,869,108	2,054,740	2,064,387
Golf course	1,954,833	2,043,140	2,128,895
Total business-type activities	<u>16,841,582</u>	<u>18,197,145</u>	<u>19,266,845</u>
Total primary government expenses	<u>\$ 132,864,828</u>	<u>\$ 150,037,021</u>	<u>\$ 170,191,445</u>
Program Revenues			
Governmental activities:			
Charges for services:			
General government	\$ 16,955,469	\$ 14,132,318	\$ 13,194,444
Public safety	3,743,348	4,317,596	5,117,128
Highway and streets	11,530,788	8,885,951	7,177,437
Health and welfare	1,473,973	1,568,764	1,552,157
Judicial	2,273,820	2,870,683	2,717,961
Culture and recreation	292,043	386,678	643,057
Operating grants and contributions	16,552,285	11,032,653	13,349,319
Capital grants and contributions	850,931	594,066	2,309,171
Total governmental activities program revenues	<u>53,672,657</u>	<u>43,788,709</u>	<u>46,060,674</u>
Business-type activities:			
Charges for services:			
Nursing home	10,462,343	11,997,437	11,599,296
Animal Services	1,978,359	1,880,469	2,066,529
Golf Course	1,758,738	1,854,000	1,765,917
Total business-type activities program revenues	<u>14,199,440</u>	<u>15,731,906</u>	<u>15,431,742</u>
Total primary government revenues	<u>\$ 67,872,097</u>	<u>\$ 59,520,615</u>	<u>\$ 61,492,416</u>
	(Continued)	(Continued)	(Continued)

Note: Winnebago County has opted to begin this schedule prospectively and not retroactively report years prior to implementation of GASB Statement 44.

County of Winnebago, Illinois
 Changes in Net Assets, Last Three Fiscal Years (Continued)

(accrual basis of accounting)

	<u>2006</u>	<u>2007</u>	<u>2008</u>
Net (Expense)/Revenue			
Governmental activities	\$ (62,350,589)	\$ (88,051,167)	\$ (104,863,926)
Business-type activities	(2,642,142)	(2,465,239)	(3,835,103)
Total primary government net expense	<u>\$ (64,992,731)</u>	<u>\$ (90,516,406)</u>	<u>\$ (108,699,029)</u>
General Revenues and Other Changes in Net Assets			
Governmental activities:			
Taxes:			
Property taxes	\$ 34,323,334	\$ 36,205,099	\$ 38,238,078
Sales taxes	1,188,682	1,234,410	1,127,725
State income taxes	4,681,463	5,407,065	5,868,899
Quarter-cent sales tax	8,530,267	8,526,460	8,242,841
Public safety sales tax	29,281,345	29,319,986	28,813,102
Replacement taxes	5,385,882	6,192,961	6,399,990
Use tax	779,917	808,433	986,901
Other taxes	5,563,042	6,208,919	6,611,323
Miscellaneous	1,316,646	2,680,190	4,846,748
Interest revenue	6,409,577	6,940,443	2,971,923
Transfers	(2,900,000)	(3,091,625)	(3,060,000)
Total governmental activities	<u>94,560,155</u>	<u>100,432,341</u>	<u>101,047,530</u>
Business-type activities:			
Miscellaneous	10,897	168,269	61,448
Interest revenue	126,518	114,504	59,487
Transfers	2,900,000	3,091,625	3,060,000
Total business-type activities	<u>3,037,415</u>	<u>3,374,398</u>	<u>3,180,935</u>
Total primary government	<u>\$ 97,597,570</u>	<u>\$ 103,806,739</u>	<u>\$ 104,228,465</u>
Change in Net Assets			
Governmental activities	\$ 32,209,566	\$ 12,381,174	\$ (3,816,396)
Business-type activities	395,273	909,159	(654,168)
Total primary government	<u>\$ 32,604,839</u>	<u>\$ 13,290,333</u>	<u>\$ (4,470,564)</u>

Note: Winnebago County has opted to begin this schedule prospectively and not retroactively report years prior to implementation of GASB Statement 44.

County of Winnebago, Illinois
Fund Balances, Governmental Funds
Last Three Fiscal Years

(modified accrual basis of accounting)

	<u>2006</u>	<u>2007</u>	<u>2008</u>
General Fund			
Reserved	\$ -	\$ -	\$ -
Unreserved			
Designated			
Tort Liability	709,198	3,113	20,339
Funds in trust	298,393	444,437	166,260
Undesignated	14,463,428	15,325,630	14,449,681
Total General Fund	\$ 15,471,019	\$ 15,773,180	\$ 14,636,280
All Other Governmental Funds			
Reserved	\$ 14,438,848	\$ 16,776,513	\$ 16,681,442
Unreserved			
Designated			
Special revenue funds	197,170	268,339	216,429
Undesignated			
Special revenue funds	64,238,121	63,445,553	58,759,389
Capital project funds	33,459,360	19,553,740	12,187,087
Total all other governmental funds	\$ 112,333,499	\$ 100,044,145	\$ 87,844,347

Note: Winnebago County has opted to begin this schedule prospectively and not retroactively report years prior to implementation of GASB Statement 44.

County of Winnebago, Illinois
 Changes in Fund Balances, Governmental Funds,
 Last Three Fiscal Years

(modified accrual basis of accounting)

	<u>2006</u>	<u>2007</u>	<u>2008</u>
Revenues			
Taxes	\$ 73,793,545	\$ 75,783,888	\$ 77,098,147
Intergovernmental	34,139,241	35,678,286	37,318,436
Charges for services	28,879,736	24,962,050	22,971,935
Fines and forfeitures	1,063,197	1,226,659	1,277,407
Licences and permits	2,040,799	1,326,945	1,547,087
Investment income	6,409,577	6,940,442	2,912,436
Miscellaneous	1,316,646	3,044,892	4,784,679
Total revenues	147,642,741	148,963,162	147,910,127
Expenditures			
Current:			
General government	15,071,148	15,078,745	17,054,879
Public safety	47,351,593	54,696,874	62,720,274
Highway and streets	8,629,967	9,025,979	9,970,104
Health and welfare	15,413,950	16,955,963	18,516,135
Judicial	12,486,328	13,783,781	14,724,540
Culture and recreation	3,755,660	3,915,369	4,347,735
Debt service:			
Principal	2,690,640	7,019,345	7,799,671
Interest	4,956,968	6,173,058	7,381,026
Capital outlays	107,646,294	49,688,239	18,298,245
Total expenditures	218,002,548	176,337,353	160,812,609
Excess of revenues over (under) expenditures	(70,359,807)	(27,374,191)	(12,902,482)
Other financing sources (uses)			
Proceeds from general obligation bonds	58,083,985	-	-
Proceeds from refunding bond	-	18,765,000	-
Payments to debt escrow agent	-	(18,559,440)	-
Premium on refunding bond issue	-	48,042	-
Issuance of general obligation bond	-	18,000,000	2,675,000
Premium (discount) on bond issue	983,343	311,021	784
Proceeds from installment note	302,564	-	-
Transfers in	25,989,498	22,661,999	17,268,841
Transfers out	(28,906,361)	(25,839,624)	(20,378,841)
Total other financing sources (uses)	56,453,029	15,386,998	(434,216)
Net change in fund balances	(13,906,778)	(11,987,193)	(13,336,698)
Debt service as a percentage of noncapital expenditures	7.41%	11.48%	11.60%

Note: Winnebago County has opted to begin this schedule prospectively and not retroactively report years prior to implementation of GASB Statement 44.

County of Winnebago, Illinois
 Assessed and Estimated Actual Value of Taxable Property

Last Ten Levy Years

Levy Year	Real Property		Railroad Property		Total		Total Direct Tax Rate
	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	
1998	2,981,116,122	8,944,242,790	3,205,142	9,616,388	2,984,321,264	8,953,859,178	n/a
1999	3,047,422,440	9,143,181,638	3,265,106	9,796,288	3,050,687,546	9,152,977,926	n/a
2000	3,142,162,043	9,427,428,872	2,854,377	8,563,987	3,145,016,420	9,435,992,859	n/a
2001	3,304,298,391	9,913,886,562	2,526,551	7,580,411	3,306,824,942	9,921,466,973	n/a
2002	3,465,760,502	10,397,281,506	2,553,534	7,660,602	3,468,314,036	10,404,942,108	n/a
2003	3,613,451,744	10,840,355,232	2,508,155	7,524,465	3,615,959,899	10,847,879,697	n/a
2004	3,701,997,841	11,105,993,523	2,127,302	6,381,906	3,704,125,143	11,112,375,429	n/a
2005	3,997,022,719	11,991,068,157	2,735,447	8,206,341	3,999,758,166	11,999,274,498	0.7900
2006	4,285,628,594	12,856,885,782	3,129,842	9,389,526	4,288,758,436	12,866,275,308	0.7829
2007	4,600,846,259	13,802,538,777	3,899,203	11,697,609	4,604,745,462	13,814,236,386	0.7704

County of Winnebago, Illinois
 Direct and Overlapping Property Tax Rates
 Last Three Levy Years
 (rate per \$1,000 of assessed value)

Year taxes are payable	2006	2007	2008
County of Winnebago			
General	.2500	.2473	.2500
Special Revenue	.5400	.5358	.5204
City Rates			
City of Rockford	2.2601	2.2527	2.2026
City of South Beloit	1.0054	.9358	.8745
Community College Rates	.4471 - .5282	.4660 - .5422	.4410 - .5484
Village Rates	.2320 - .8197	.2274 - .8124	.2268 - .7895
Forest Preserve Rate	0.0994	0.0951	0.0905
Fire District Rates	.06 - .7214	.2806 - .7239	.0547 - .7210
Grade School Rates	2.8072 - 3.4377	2.7334 - 3.3725	2.6899 - 3.4077
High School Rate	2.3333	2.3711	2.2614
Library District Rates	.1481 - .3171	.1501 - .3156	.1488 - .3147
Multi-Township District Rates	.0397 - .0539	.0366 - .0529	.0360 - .0497
Park District Rates	.1108 - .7525	.1107 - .7360	.1082 - .7198
Road District Rates	.0371 - .3084	.0358 - .3163	.0346 - .3136
Sanitary District Rates	.0383 - .1342	.0365 - .1237	.0359 - .1221
Special District Rate	.0430	.0411	.0323
Street Light District Rate	.4036	.4766	.5103
Township Rates	.0862 - .4414	.0824 - .4521	.0810 - .4424
School District Rates	4.6901 - 6.4366	4.9116 - 6.4822	4.7104 - 6.4206
Greater Rockford Airport	0.2665	0.0893	.0884

Source: Winnebago County Clerk's Office

Note: Data prior to 2006 is not available

County of Winnebago, Illinois
Principal Property Tax Payers
Current Year and Nine Years Ago

<i>Taxpayer</i>	<i>2008 Assessed Valuation</i>	<i>Rank</i>	<i>Percentage of Total Assessed Valuation</i>	<i>1999 Assessed Valuation</i>	<i>Rank</i>	<i>Percentage of Total Assessed Valuation</i>
CBL/ Cherryvale LLC	\$ 15,172,154	1	0.33	\$ -	-	-
Lowes Home Centers Inc.	14,776,374	2	0.32			
Greater Rockford Airport	12,881,837	3	0.28	11,186,835	2	0.37
Hamilton Sundstrand Corp.	7,294,782	4	0.16	13,992,572	1	0.47
Two Star Property	5,889,082	5	0.13	-	-	-
Menards Inc.	5,413,557	6	0.12	-	-	-
Petry Family Trust	5,405,961	7	0.12	-	-	-
Simon Property Group	5,078,555	8	0.11	5,934,098	4	0.20
Swedish American Hospital	4,784,808	9	0.10	-	-	-
Commonwealth Edison	4,577,204	10	0.10	6,087,277	3	0.20
Amcore Bank N.A. Rockford	-		-	3,999,998	8	0.13
Banc One	-		-	3,805,228	9	0.13
Sunil Puri	-		-	3,794,645	10	0.13
Fairhaven Christian Home	-		-	4,792,861	5	0.16
Woodward Co.	-		-	4,556,643	7	0.15
United Realty Corp.	-		-	4,575,813	6	0.15
	\$ 81,274,314		1.77	\$ 62,725,970		2.09

Source: Winnebago County Clerk's Office

Note: The above figures for 2008 represent the Assessed Valuation related to the 2007 tax levy paid in 2008

County of Winnebago, Illinois
Property Tax Levies and Collections

Fiscal Year	Taxes Levied for the Fiscal Year (Original Levy)	Adjustments	Total Adjusted Levy	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
				Amount	Percentage of Original Levy		Amount	Percentage of Adjusted Levy
2008	\$ 39,201,600	\$ (88,393)	\$ 39,113,207	\$ 36,885,213	94.09%	\$ -	\$ 36,885,213	94.30%
2007	37,255,200	27,742	37,282,942	35,343,048	94.87%	1,844,511	37,187,559	99.74%
2006	35,241,400	28,194	35,269,594	33,581,733	95.29%	1,582,399	35,164,132	99.70%

Source: Winnebago County Clerk's Office and Winnebago County Treasurer's Office

Note: Property taxes are assessed as of January 1 on real property and March 10 on mobile homes. The assessment date is also the lien date as the lien reverts back and takes all priority over other liens. The County normally files its property tax levies with the County Clerk in September. The District files its property tax levies in October. If the tax bills are mailed prior to May 1 of the subsequent year, the property taxes are due in two equal installments on June 1 and September 1 of that year. If tax bills are mailed after May 1, the first installment is due 30 days after the mailing date and the second installment is due September 1. Tax collections are normally distributed to the taxing districts within 30 days of collection.

Property taxes levied in the current year are measurable but not intended to finance current operations and, therefore, are recorded as deferred property tax revenue. Property tax revenues (net of allowances for uncollectible amounts) are recognized in the year following the levy.

The information in the schedule relates to the County's own property tax levies and does not include those it collects on behalf of other governments.

Information prior to 2006 is not immediately available.

County of Winnebago, Illinois
Ratios of Outstanding Debt By Type

Last Ten Fiscal Years

Fiscal Year	Governmental Activities				Business - Type			Total Primary Government	Percentage of Personal Income*	Per Capita *
	General Bonded Debt	Alternate Revenue Debt	Installment Note	Short - Term Debt Payable	Alternate Revenue Debt					
1999	\$ 4,025,000	\$ 22,651,352	\$ 225,369	\$ -	\$ 395,000	\$ 27,296,721	0.379%	107.93		
2000	5,575,233	20,451,352	101,003	-	365,000	26,492,588	0.351%	104.75		
2001	5,325,233	19,031,679	550,471	-	335,000	25,242,383	0.339%	90.66		
2002	8,214,383	19,023,571	-	-	300,000	27,537,954	0.362%	98.91		
2003	7,495,233	12,545,000	-	-	1,165,000	21,205,233	0.269%	76.16		
2004	7,389,383	41,242,433	-	2,500,000	1,125,000	52,256,816	0.652%	187.69		
2005	7,563,871	95,298,555	870,835	-	865,000	104,598,261	1.260%	375.69		
2006	7,795,254	150,650,646	800,865	-	605,000	159,851,765	1.824%	574.14		
2007	17,457,061	154,153,348	393,485	-	335,000	172,338,894	1.8499%	618.99		
2008	19,474,063	147,201,291	61,688	-	50,000	166,787,042	***	599.05		

* See Demographic Statistics schedule at J12 for personal income and population data

** Excludes real estate taxes

*** Personal income not available

County of Winnebago, Illinois
Legal Debt Margin Information

September 30, 2008

	<i>County of Winnebago</i>
Adjusted Equalized Assessed Value - 2007	\$ 4,543,228,831
Debt limit	5.0%
Statutory limit	\$ 227,161,442
General long-term debt	166,675,354
Bonded debt excluded from long-term debt	(147,201,291)
Total net debt applicable to debt limit	19,474,063
Legal debt margin	\$ 207,687,379
Total net debt applicable to the limit as a percentage of debt limit	8.57%

County of Winnebago, Illinois
Demographic Statistics

Last Ten Calendar Years

<i>Year</i>	(1) Population	(2) Personal Income <i>(thousands of dollars)</i>	Per Capita Personal Income	(3) Unemployment Rate
1998	252,913	7,048,551	27,869	4.5
1999	252,913	7,197,788	28,460	4.2
2000	252,913	7,543,706	29,827	4.8
2001	278,418	7,436,265	26,709	7.0
2002	278,418	7,610,535	27,335	7.4
2003	278,418	7,873,879	28,281	8.6
2004	278,418	7,938,753	28,514	6.4
2005	278,418	8,301,175	29,816	5.7
2006	278,418	8,764,315	29,902	4.5
2007	278,418	9,316,178	31,261	5.7
2008	278,418	*	*	8.9

(1) The Official 1990 Census figure was used for 1994 - 2000.
The Official 2000 Census figure was used for 2001 - 2008.

(2) Bureau of Economic Analysis an agency of the U.S. Department of Commerce
* Information not yet available

(3) Illinois Department of Employment Security. Rate is the average annual rate.

County of Winnebago, Illinois
Principal Employers
Last Three Years

Current Year

<i>Employer</i>	<i>2008</i>			<i>2007</i>			<i>2006</i>		
	<i>Employees</i>	<i>Rank</i>	<i>Percentage of Total County Employment</i>	<i>Employees</i>	<i>Rank</i>	<i>Percentage of Total County Employment</i>	<i>Employees</i>	<i>Rank</i>	<i>Percentage of Total County Employment</i>
Rockford School District 205 (1)	4,800	1	3.53%	4,800	1	3.17%	3,758	1	2.19%
Swedish American Health System	2,600	2	1.91%	2,600	3	1.72%	2,600	2	1.52%
Rockford Memorial Hospital	2,500	3	1.84%	2,600	2	1.72%	2,500	3	1.46%
Hamilton Sundstrand	2,200	4	1.62%	2,200	4	1.45%	2,200	4	1.28%
OSF Saint Anthony Medical Center	2,000	5	1.47%	2,000	6	1.32%	2,000	5	1.17%
United Parcel Service	2,000	6	1.47%	2,000	5	1.32%	2,000	6	1.17%
Rockford Park District	1,692	7	1.24%	1,525	9	1.01%	1,525	8	0.89%
Amcore Financial	1,600	8	1.18%	1,600	8	1.06%	1,657	7	0.97%
County of Winnebago	1,566	9	1.15%	1,772	7	1.17%	1,300	9	0.76%
Woodward Governor Company	1,200	10	0.88%						
City of Rockford				1,000	10	0.66%			
Cadbury Adams U.S.A. LLC							1,000	10	0.58%
	22,158		16.28%	22,097		14.60%	20,540		11.99%

Source: 2008 Illinois Manufacturer's Directory, 2008 Illinois Services Directory, the Rockford Area Council of 100 and the Illinois Department of Commerce and Economic Activity

(1) Includes full and part time employees

Information from nine years ago is not available; therefore, the County is presenting the last three years data on principal employers.

County of Winnebago, Illinois
 Full-time Equivalent County Government Employees by Function
 Last Three Years

<i>Function/Program</i>	Full-time Equivalent Employees at September 30		
	<u>2006</u>	<u>2007</u>	<u>2008</u>
	General Government	167	188
Public Safety	518	625	576
Highways and Streets	62	61	59
Health and Welfare	449	505	431
Judicial	266	303	288
Culture and Recreation	86	90	47
Total	1,548	1,772	1,566

Source: Winnebago County Finance Office

Note: A full-time employee is scheduled to work 261 days per year (365 minus two days off per week). At eight hours per day, 2,088 hours are scheduled per year (including vacation and sick leave). Full-time-equivalent employment is calculated by dividing total labor hours by 2,088

Information was not tracked prior to the implementation of GASB Statement 44 in 2006.

County of Winnebago, Illinois
 Operating Indicators by Function
 Last Three Years

<u>Function/Program</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
Public Safety	n/a	n/a	n/a
Highways and Streets			
Miles of maintained county roads	303	294.73	306
Health and Welfare			
Total number of Nursing Home inpatient days	87,535	87,535	84,890
Judicial			
Total number of cases filed	102,997	106,186	103,534
Culture and Recreation			
Forest Preserve acreage	9,400	9,400	9,575
Forest Preserve parks	37	37	40
Golf courses	3	3	3

Source: Individual County Departments

Note: Information was not tracked prior to the implementation of GASB Statement 44 in 2006, and is not immediately available

County of Winnebago, Illinois
 Capital Assets Statistics by Function
 Last Three Years

<u>Function/Program</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
Public Safety	n/a	n/a	n/a
Highways and Streets			
Miles of maintained county roads	303	294.73	306
Number of county road traffic signals	47	47	51
Number of county road bridges	98	98	94
Health and Welfare			
Number of nursing home beds	304	304	304
Licensed bed days during fiscal year	111,264	110,960	111,264
Judicial	n/a	n/a	n/a
Culture and Recreation			
Forest Preserve acreage	9,400	9,400	9,575
Golf courses	3	3	3

Source: Individual County Departments

Note: Information was not tracked prior to the implementation of GASB Statement 44 in 2006, and is not immediately available.

September 30, 2008

The County of Winnebago is situated in the north-central part of Illinois and is bounded by the southern border of Wisconsin and the Illinois counties of Boone, Ogle, and Stephenson. The County of Winnebago was founded in 1837 and the Township Form of Government Act was adopted by the County's voters in 1849. The provisions of the Act are presently in effect.

The total land area of the County is 520 square miles. According to the U.S. Bureau of the Census, the official population in Winnebago County for the 2000 Census was 278,418.

The City of Rockford is the county seat of the County of Winnebago and the third largest city in Illinois. Rockford is located twenty miles from the Wisconsin border and is approximately equidistant from Chicago and Milwaukee. Rockford was incorporated in 1852 and adopted its present City Charter in 1880.

The Chairman of the County Board is elected to a four-year term by the voters of the County. The County Board of the County of Winnebago consists of 28 members with two such members being elected from each of fourteen districts within the County.

There are also ten other elected officials who fill statutory positions as mandated by the State of Illinois. These statutory positions are: State's Attorney, County Auditor, Circuit Clerk, Chief Judge of the Circuit Court, County Clerk, County Coroner, Recorder of Deeds, County Sheriff, Superintendent of Education Service Region, and County Treasurer.

Until recently, the largest category of the non-agricultural labor force within Winnebago County has been manufacturing. Although in 1980 the non-manufacturing segment of the County's labor force surpassed that of manufacturing, the manufacture of durable goods has remained the largest component of either category for the past five years. The diversity of the local economy has resulted in employment levels that do not respond as rapidly to national trends as in the past.

